

**FIRST PRESBYTERIAN CHURCH, NEWTOWNARDS CONGREGATION
OF THE PRESBYTERIAN CHURCH IN IRELAND
NOTES TO THE ACCOUNTS
Year Ended 31/12/2022**

1. ACCOUNTING POLICIES

BASIS OF FINANCIAL STATEMENTS

As the total income of the Congregation is less than £250,000 the congregation has elected in accordance with the provisions in The Charities Accounts and Reports Regulations (Northern Ireland) 2015 to prepare its accounts on a Receipts and Payments basis.

FUND ACCOUNTING

Endowment Funds are funds, the capital of which must be retained either permanently or at the congregation's discretion; the income derived from the endowment is to be used either as restricted or unrestricted income funds depending upon the purpose for which the endowment was established in the first place.

Restricted funds comprise (a) income from endowment which is to be expended only on the restricted purposes intended by the donor and (b) revenue donations or grants for a specific congregational activity intended by the donor.

Unrestricted funds are income funds which are to be spent on the congregation's general purposes. Designated funds are general funds set aside by the congregation for use in the future.

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2022 £	Total 2021 £
<u>2. DONATIONS AND LEGACIES</u>					
Recorded giving	77135	8592		85727	77715
Loose collections	1021			1021	415
Donations and gifts	1781	9706		11487	2790
Gift Aid	12812	4748		17560	17531
Legacies and bequests		0	0	0	0
Total	92749	23046	0	115795	98451
<u>3. CHARITABLE ACTIVITIES</u>					
Income from charitable activities		20188		20188	14869
Total	0	20188	0	20188	14869
<u>4. INVESTMENT INCOME</u>					
Deposit Interest	0			0	0
Total	0	0	0	0	0
<u>5. OTHER INCOME</u>					
Organisation income		6348		6348	6581
Other income		0		0	0
Total	0	6348	0	6348	6581
<u>6. CHARITABLE ACTIVITIES</u>					
General Assembly Assessments	19088			19088	9990
Presbytery Fees	910			910	910
Ministry and support staff costs	46396			46396	18174
Congregational running expenses	21513			21513	19764
Donations to Missions and Charities		24766		24766	18728
Total	87907	24766	0	112673	67566

OF THE PRESBYTERIAN CHURCH IN IRELAND
 NOTES TO THE ACCOUNTS (cont'd)
 Year Ended 31/12/2022

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2022 £	Total 2021 £
<u>7. OTHER EXPENDITURE</u>					
Property maintenance		9657		9657	55657
Organisation expenses		7695		7695	4706
Total	0	17352	0	17352	60363

8. INVESTMENTS

	0	0	0	0	0
Total	0	0	0	0	0

9. FIXED ASSETS

The Congregation owns the Church premises (including Halls) situated at Frances Street, Newtownards, County Down and the Manse situated at Tullynagardy, Newtownards, County Down, BT23 4UQ.

These have an insurance value of £6,539,352.88 for Church/Halls Buildings and Contents as at last renewal date 31/10/2022

Also Building of Manse at £430,000 at same date.

**FIRST PRESBYTERIAN CHURCH, NEWTOWNARDS CONGREGATION
OF THE PRESBYTERIAN CHURCH IN IRELAND
RECEIPTS AND PAYMENTS ACCOUNT
Year Ended 31/12/2022**

	Note	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2022 £	Total 2021 £
RECEIPTS						
Donations and Legacies	2	87495	448263		535758	98451
Charitable Activities	3		23188		23188	14868
Investment Income	4	367			367	0
Other Income	5		8841		8841	6581
Total		87862	480292	0	568154	119900
PAYMENTS						
Cost of Charitable Activities	6	97966	22076		120042	67567
Other Costs	7		396985		396985	60886
Investment Costs	8			0	0	0
Total		97966	419061	0	517027	128453
NET RECEIPTS		-10104	61231	0	51127	-8553
Transfers Between Funds		0		0		
NET MOVEMENT IN FUNDS		-10104	61231	0	51127	-8553
CASH AT BANK AND IN HAND 31/12/2021		46785	-5779	58941	99947	108500
CASH AT BANK AND IN HAND 31/12/2022	10	36681	55452	58941	151074	99947

FIRST PRESBYTERIAN CHURCH, NEWTOWNARDS CONGREGATION
 OF THE PRESBYTERIAN CHURCH IN IRELAND
 NOTES TO THE ACCOUNTS (cont'd)
 Year Ended 31/12/2022

10. FUND BALANCES

Fund	Opening Balance £	Receipts £	Payments £	Surplus / (Deficit) £	Transfer £	Closing Balance £
Unrestricted Funds						
General Fund	46785	87863	97967	-10104		36681
Total	46785	87863	97967	-10104	0	36681
Restricted Funds						
Property/Building Fund	-20452	445672	385312	60360		39908
Missions Fund	535	20021	16319	3702		4237
Special Collections	0	5756	5756	0		0
Organist Fund	0	0	0	0		0
Dalzell Fund	427	0	0	0		427
Finlay Fund	119	0	0	0		119
Total Organisations	13592	8841	11672	-2831		10761
Total	-5779	480290	419059	61231	0	55452
Endowment Funds						
Anderson and Others	56023					56023
Sundry Bequests	2918					2918
Total	58941	0	0	0	0	58941
TOTAL FUNDS	99947	568153	517026	51127	0	151074

FIRST PRESBYTERIAN CHURCH, NEWTOWNARDS CONGREGATION
 OF THE PRESBYTERIAN CHURCH IN IRELAND
 STATEMENT OF ASSETS AND LIABILITIES
 Year Ended 31/12/2022

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2022 £	Total 2021 £
<u>FUNDS RECONCILIATION</u>					
Cash at Bank and In Hand 31/12/2021	46785	-5779	58941	99947	108500
Surplus This Year	-10104	61231	0	51127	-8553
Cash at Bank and In Hand 31/12/2022	<u>36681</u>	<u>55452</u>	<u>58941</u>	<u>151074</u>	<u>99947</u>

BANK AND CASH BALANCES

Bank Deposit Accounts				0	0
Bank Current Accounts				151074	99947
Total				<u>151074</u>	<u>99947</u>

OTHER ASSETS

Investments - Note 8				0	0
Fixed Assets - Note 9					
Church Buildings					
The Manse					
Fixtures and Fittings					
Total				<u>0</u>	<u>0</u>

Total 151074 99947

Approved by the Trustees and signed on their behalf:

Signed 

Name David Cargo

Position Clerk of Session

Date



Russell Armour

Treasurer

2/10/2023