

ST ANDREW'S BANGOR CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
STATEMENT OF FINANCIAL ACTIVITY (Receipts and Payments Account)
for the year ended 31 December 2024

	Note	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2024	Total 2023
		£	£	£	£	£
Receipts						
Donations and legacies	2	126,990	104,855	-	231,845	207,634
Charitable activities	3	-	2,471	-	2,471	1,489
Other trading activities	4	6,389	-	-	6,389	4,607
Investment Income	5	-	62	-	62	20
Loans	6	-	-	-	-	-
Other	7	-	-	-	-	-
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Total Receipts		133,379	107,388	-	240,767	213,750
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Payments						
Raising funds	8	489	-	-	489	570
Charitable activities	9	135,084	99,342	-	234,426	159,263
Other Expenditure	10	-	-	-	-	21,778
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Total Payments		135,573	99,342	-	234,915	181,611
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Net receipts / (payments)		(2,194)	8,046	-	5,852	32,139
Transfers between funds		(6,139)	6,139	-	-	-
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Net movement in funds		(8,333)	14,185	-	5,852	32,139
Funds brought forward		89,777	(17,335)	176	72,618	40,479
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Funds carried forward	12	81,444	(3,150)	176	78,470	72,618
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ST ANDREW'S BANGOR CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
NOTES TO THE ACCOUNTS
31 December 2024

1. ACCOUNTING POLICIES

BASIS OF FINANCIAL STATEMENTS

As the total income of the congregation is less than £250,000 the congregation have elected in accordance with the provisions in The Charities (Accounts and Reports Regulations (Northern Ireland) 2015 to prepare its accounts on a receipts and payments basis.

FUND ACCOUNTING

Endowment funds are funds, the capital of which must be retained either permanently or at the congregation's discretion; the income derived from the endowment is to be used either as restricted or unrestricted income funds depending upon the purpose for which the endowment was established in the first place.

Restricted funds comprise (a) income from endowments which is to be expended only on the restricted purposes intended by the donor and (b) revenue donations or grants for a specific congregational activity intended by the donor. Where these funds have unspent balances, interest on their pooled investment is apportioned to the individual funds on an average balance basis.

Unrestricted funds are income funds which are to be spent on the congregation's general purposes. Designated funds are general funds set aside by the congregation for use in the future.

2. DONATIONS AND LEGACIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2024	Total 2023
	£	£	£	£	
Recorded giving:					
Loose collections	4,150	-	-	4,150	4,238
Donations and gifts	108,445	94,850	-	203,295	173,251
Gift Aid	14,395	10,005	-	24,400	30,145
Legacies and bequest	-	-	-	-	-
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	126,990	104,855	-	231,845	207,634
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ST ANDREW'S BANGOR CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
NOTES TO THE ACCOUNTS

31 December 2024

3. CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2024	Total 2023
	£	£	£	£	£
Income from charitable activities					
Fundraising events	-	1,569	-	1,569	1,489
Membership fees	-	902	-	902	-
Grants	-	-	-	-	-
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	-	2,471	-	2,471	1,489
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4. OTHER TRADING ACTIVITIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2024	Total 2023
	£	£	£	£	£
Letting of premises	6,389	-	-	6,389	4,607
Trading income	-	-	-	-	-
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	6,389	-	-	6,389	4,607
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5. INVESTMENT INCOME

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2024	Total 2023
	£	£	£	£	£
Deposit interest	-	62	-	62	20
Other investment income	-	-	-	-	-
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	-	62	-	62	20
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6. LOANS RECEIVED

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2024	Total 2023
	£	£	£	£	£
Interest free loans	-	-	-	-	-
Bank Loans	-	-	-	-	-
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	-	-	-	-	-
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ST ANDREW'S BANGOR CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
 NOTES TO THE ACCOUNTS (cont'd)

31 December 2024

7. OTHER INCOME

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2024	Total 2023
	£	£	£	£	£
Insurance claims	-	-	-	-	-
Other income	-	-	-	-	-
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	-	-	-	-	-
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8. RAISING FUNDS

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2024	Total 2023
	£	£	£	£	£
FWO envelopes	489	-	-	489	570
Fundraising events	-	-	-	-	-
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	489	-	-	489	570
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9. CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2024	Total 2023
	£	£	£	£	£
General Assembly Assessments	18,338	-	-	18,338	15,938
Presbytery fees	829	-	-	829	775
Ministry and support staff costs	42,648	-	-	42,648	40,707
Congregational running expenses	73,269	9,533	-	82,802	61,846
Donations to Missions and charities	-	22,809	-	22,809	22,841
Loans repaid	-	67,000	-	67,000	17,156
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	135,084	99,342	-	234,426	159,263
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ST ANDREW'S BANGOR CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
NOTES TO THE ACCOUNTS (cont'd)

31 December 2024

10. OTHER EXPENDITURE

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2024	Total 2023
	£	£	£	£	£
Building costs	-	-	-	-	21,778
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	-	-	-	-	21,778
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11 FIXED ASSETS

The congregation owns the Church premises (including halls) situated at 111 Clandeboye Road, Bangor and the associated fixtures, fittings, plant and machinery. These have an insurance value of £4,072,650. The congregation also owns a Manse at 27 Beechfield Avenue, Bangor valued at £454,432.

ST ANDREW'S BANGOR CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

NOTES TO THE ACCOUNTS (cont'd)

31 December 2024

11. FUND BALANCES

Fund	Balance at start £	Receipts £	Payment £	Surplus / (Deficit) £	Transfer £	Balance at end £
Unrestricted Funds						
General Fund	89,777	133,379	135,573	(2,194)	(6,139)	81,444
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	89,777	133,379	135,573	(2,194)	(6,139)	81,444
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Restricted Funds						
Development Fund	(240,019)	52,743	0	52,743	(559)	(187,835)
United Appeal	0	12,208	9,510	2,698	(2,698)	0
Religious and Charitable	11,671	11,734	12,572	(838)	2,698	13,531
Sundry Funds	11,044	24,126	3,734	20,392	0	31,436
Boy's Brigade	1,887	32	0	32	0	1,919
Tots & Co	796	1,337	1,374	(37)	(500)	259
Bowling Club	602	911	417	494	(300)	796
Presbyterian Women	167	813	740	73	0	240
Youth Fellowship	78	0	72	(72)	150	156
Early Birds	50	156	232	(76)	50	24
Sunshine Hour	156	531	248	283	0	439
Knit "n" Natter	290	1,987	1,661	326	(100)	516
Loans	202,000	0	67,000	(67,000)	0	135,000
Spark	554	85	281	(196)	0	358
Ignite	11	0	0	0	0	11
Furniture Account	(6,622)	725	1,501	(776)	7,398	0
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	(17,335)	107,388	99,342	8,046	6139	(3,150)
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Endowment Funds						
Cooper Bequest	176	-	-	-	-	176
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	176	-	-	-	-	176
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Total	72,618	240,767	234,915	5,852	-	78,470
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