

ST ANDREW'S BANGOR CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
STATEMENT OF FINANCIAL ACTIVITY (Receipts and Payments Account)
for the year ended 31 December 2020

	Note	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2020	Total 2019
		£	£	£	£	£
Receipts						
Donations and legacies	2	88,937	144,110	-	233,047	209,602
Charitable activities	3	20	1,674	-	1,694	2,565
Other trading activities	4	840	-	-	840	1,520
Investment Income	5	800	2	-	802	647
Loans	6	-	40,000	-	40,000	-
Other	7	1,164			1,164	1,409
Total Receipts		91,761	185,786	-	277,547	215,743
Payments						
Raising funds	8	682	-	-	682	871
Charitable activities	9	83,301	168,713	-	252,014	129,812
Total Payments		83,983	17,382	-	252,696	130,683
Net receipts / (payments)		7,778	17,073	-	24,851	85,060
Transfers between funds		(665)	665	-	-	-
Net movement in funds		7,113	17,738	-	24,851	85,060
Funds brought forward		67,446	222,148	176	289,770	204,710
Funds carried forward	12	74,559	239,886	176	314,621	289,770

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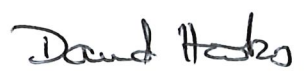
STATEMENT OF ASSETS AND LIABILITIES

As at 31 December 2020

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2020	Total Funds 2019
	£	£	£	£	£
Funds Reconciliation					
Bank and Cash at start of year	67,446	222,148	176	289,770	204,710
Net movement in funds	7,113	17,738	-	24,851	85,060
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Bank and Cash at end of year	74,559	239,886	176	314,621	289,770
	=====	=====	=====	=====	=====
Bank & Cash Balances					
Bank Deposit Accounts				-	-
Bank Current Accounts				313,307	289,040
Cash in Hand				1,314	730
				-----	-----
				314,621	289,770
				=====	=====
Other Assets					
Fixed Assets – Note 10				-	-
- Church Premises					
Investments – Note 11				-	19,277
Gift Aid receivable on donations				9,472	12,283
				-----	-----
				9,472	31,560
				=====	=====
Liabilities					
Creditors- Note 6					
Interest free loans				40,000	-
				=====	=====

Approved by the Kirk Session at a meeting on ~~xxxxxx~~ ^{6 October 2021} and signed on its behalf by


Rev Mark Johnston


Mr David Hooks

ST ANDREW'S BANGOR CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
NOTES TO THE ACCOUNTS
31 December 2020

1. ACCOUNTING POLICIES

BASIS OF FINANCIAL STATEMENTS

As the total income of the congregation is less than £250,000 the congregation have elected in accordance with the provisions in The Charities (Accounts and Reports Regulations (Northern Ireland) 2015 to prepare its accounts on a receipts and payments basis.

FUND ACCOUNTING

Endowment funds are funds, the capital of which must be retained either permanently or at the congregation's discretion; the income derived from the endowment is to be used either as restricted or unrestricted income funds depending upon the purpose for which the endowment was established in the first place.

Restricted funds comprise (a) income from endowments which is to be expended only on the restricted purposes intended by the donor and (b) revenue donations or grants for a specific congregational activity intended by the donor. Where these funds have unspent balances, interest on their pooled investment is apportioned to the individual funds on an average balance basis.

Unrestricted funds are income funds which are to be spent on the congregation's general purposes. Designated funds are general funds set aside by the congregation for use in the future.

2. DONATIONS AND LEGACIES

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2020 £	Total 2019 £	Total 2018 £
Recorded giving:						
Loose collections	1,228	-	-	1,228	5,612	2,100
Donations and gifts	72,998	124,449	-	197,497	182,285	94,000
Gift Aid	14,711	19,611	-	34,322	21,705	18,000
Legacies and bequest	-	-	-	-	-	-
	----- 88,937	----- 144,110	----- -	----- 233,047	----- 209,602	----- 115,000

ST ANDREW'S BANGOR CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
NOTES TO THE ACCOUNTS
31 December 2020

3. CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2020	Total 2019	2020
	£	£	£	£	£	
Income from charitable activities						
Fees from weddings and funerals	20	-	-	20	-	
Fundraising events	-	-	-	-	-	
Membership fees	-	1,029	-	1,029	2,070	1
Grants	-	645	-	645	495	
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	20	1,674	-	1,694	2,565	2
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4. OTHER TRADING ACTIVITIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2020	Total 2019	2020
	£	£	£	£	£	
Letting of premises	840	-	-	840	1,520	2
Trading income	-	-	-	-	-	
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	840	-	-	840	1,520	2
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5. INVESTMENT INCOME

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2020	Total 2019	2020
	£	£	£	£	£	
Deposit interest	800	2	-	802	647	
Other investment income	-	-	-	-	-	
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	800-	2	-	802	647	
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6. Loans

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2020	Total 2019	2020
	£	£	£	£	£	
Interest free loans	-	40,000	-	40,000	-	

**ST ANDREW'S BANGOR CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
NOTES TO THE ACCOUNTS (cont'd)**

31 December 2020

7. OTHER INCOME

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2020	Total 2019	T
	£	£	£	£	£	2
Insurance claims	-	-	-	-	-	1
Other income	1,164	-	-	1,164	1,409	1
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	1,164	-	-	1,164	1,409	1
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8. RAISING FUNDS

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2020	Total 2019	T
	£	£	£	£	£	2
FWO envelopes	682	-	-	682	871	-
Fundraising events	-	-	-	-	-	-
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	682	-	-	682	871	-
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9. CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2020	Total 2019	T
	£	£	£	£	£	2
General Assembly Assessments	17,742	-	-	17,742	16,644	15
Presbytery fees	692	-	-	692	692	-
Ministry and support staff costs	36,366	-	-	36,366	35,516	41
Congregational running expenses	28,501	1,160	-	29,661	55,082	54
Donations to Missions and charities	-	16,222	-	16,222	21,878	22
Building costs	-	151,331	-	151,331	-	-
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	83,301	168,713	-	252,014	129,812	134
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ST ANDREW'S BANGOR CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
NOTES TO THE ACCOUNTS (cont'd)
31 December 2020

10. FIXED ASSETS

The congregation owns the Church premises (including halls) situated at 111 Clondeboye Road, Bangor and the associated fixtures, fittings, plant and machinery. These have an insurance value of £3,010,895. The congregation also owns a manse at 27 Beechfield Avenue, Bangor valued at £360,961.

11. INVESTMENTS

The congregation has the following investments. Amounts are shown at market valuation.

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2020	Total 2019
General Investment Fund	-	-	-	-	-
Property	-	-	-	-	-
Presbyterian Mutual Society	-	-	-	-	19,277
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	-	-	-	-	19,277
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The amount due from the Presbyterian Mutual Society was written off following information received from the Administrators of the Society

ST ANDREW'S BANGOR CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
NOTES TO THE ACCOUNTS (cont'd)
31 December 2020

12. FUND BALANCES

Fund	Balance at start	Receipts	Payment	Surplus / (Deficit)	Transfer	Balance at end
	£	£	£	£	£	£
Unrestricted Funds						
General Fund	67,446	91,761	83,983	7,778	(665)	74,559
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	67,446	91,761	83,983	7,778	(665)	74,559
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Restricted Funds						
Development Fund	185,626	164,725	151,331	13,394	1,480	200,500
United Appeal	-	12,081	8,795	3,286	(3,286)	-
Religious and Charitable	8,947	5,319	7,186	(1,867)	3,286	10,366
Sundry Funds	22,569	420	250	170		22,739
Boy's Brigade	1,924	560	124	436		2,360
Mums and Tots	416	282	164	118	(150)	384
Bowling Club	1,056	210	116	94	(300)	850
Presbyterian Women	75	229	144	85		160
Girl's Brigade	1,083	1,774	403	1,371	(400)	2,054
Youth Fellowship	323	-	-	-		323
Early Birds	24	-	54	(54)	60	30
Sunshine Hour	104	53	60	(7)		97
Knit "n" Natter	1	133	86	47	(25)	23
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	222,148	185,786	168,713	17,073	665	239,886
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Endowment Funds						
Cooper Bequest	176	-	-	-	-	176
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	176	-	-	-	-	176
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Total	289,770	277,547	252,696	24,851	-	314,621
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