

Hamilton Road Presbyterian Church
A congregation of the Presbyterian Church in
Ireland

Trustees' Annual Report and Financial Statements
for the year ended 31 December 2024

HAMILTON ROAD PRESBYTERIAN CHURCH
A congregation of The Presbyterian Church in Ireland

TRUSTEES' ANNUAL REPORT

The Trustees present their Annual Report and Financial Statements for the year ended 31 December 2024 including a Balance Sheet as at that date.

REFERENCE AND ADMINISTRATIVE DETAILS

Hamilton Road Presbyterian a congregation of the Presbyterian Church in Ireland
Hamilton Road, Bangor, BT20 4LN
Registered Charity in Northern Ireland (NIC105081)

CHARITY TRUSTEES

The Charity Trustees who served during the year or who were trustees at the date of this report were:

N M Anketell	S A Nelson
W N Bennett	C McConaghy
R P Campbell	A S McDowell
W S E Carson	B R McDowell
Rev. C E Ebbinghaus	G Nesbitt
J Eves	L Robinson
S C Hanna	G W Rutherford
S Hardy	J R Sheldon
J Hatty	V J Steele [retired May 2024]
W P Hatty	S Stevenson
C Killick	T Stevenson
C J Lee	G J Thomson
N McAuley	
P McIvor	
R McKeown	
E I Millen	
S Mullan	

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TRUSTEES' ANNUAL REPORT (cont'd)

PRINCIPAL OFFICE BEARERS

Senior Minister	Rev. Christoph Ebbinghaus
Clerk of Session	Mr. Alan McDowell
Honorary Treasurer	Mr. Dean Russell

AUDITORS

Muir & Addy Accountants
Muir Building
427 Holywood Road
Belfast BT4 2LT

BANKERS

Danske Bank
Bloomfield Shopping Centre
South Circular Road
Bangor
BT19 7HB

SOLICITORS

Carson McDowell Solicitors
Murray House
4 Murray Street
Belfast
BT1 6DN

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TRUSTEES' ANNUAL REPORT (cont'd)

STRUCTURE AND MANAGEMENT

The Kirk Session

The charity trustees of the congregation are the members of its Kirk Session. Under the congregation's governing document, The Code, the book of the constitution and Government of the Presbyterian Church in Ireland, the role of the Kirk Session is 'the oversight and government of the congregation, for the upbuilding of God's people in spiritual fruitfulness and holy accord, and for the extension of Christ's kingdom among all people'. In practice they ensure pastoral care is in place in the congregation and seek to further the contribution of the Church to Christian witness and service in the local community. The Kirk Session has delegated to its Congregational Committee the temporal affairs of the congregation including administering all funds and property belonging to the congregation. Members of the Kirk Session are ex-officio members of the Congregational Committee.

The Kirk Session consists of the ordained minister and the ruling elders of the congregations. All members of the Kirk Session are entitled to propose, speak, and exercise equal votes at meetings, except that the Moderator, the minister in active duty in the congregation, has no deliberative but only a casting vote.

Stated meetings of the Kirk session are generally held on the 2nd Tuesday of each month from September to June and at other times as required.

To be chosen for the office of the eldership in the congregation, a person must be a voting member and a regular attendant on its ordinances. The selection of those proposed to be called to the office can be either by the congregation or by the Kirk Session.

Presbytery

Under the Presbyterian Church in Ireland form of governance the corporate oversight of a congregation is the responsibility of a Presbytery, which superintends generally the spiritual and temporal affairs of the congregations assigned to it by the General Assembly of the Presbyterian Church in Ireland. Hamilton Road Presbyterian Church has been assigned to the Ards Presbytery of the Presbyterian Church in Ireland. The membership of the Presbytery consists mainly of the active ministers of congregations assigned to it by the General Assembly, ministers who have retired from active duty and an elder appointed by the Kirk Session of each congregation.

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TRUSTEES' ANNUAL REPORT (cont'd)

The General Assembly

The General Assembly is the supreme court of the Church, representing in one body the whole Church and acting as its supreme legislative, administration and judicial authority, in dealing with all matters brought before it. The General Assembly is normally constituted during the first week in June for worship and to conduct its business. At the end of business, it is dissolved. The membership of the General Assembly consists mainly of the active ministers of each congregation, retired ministers and a representative elder appointed by the Kirk Session of each congregation.

DESCRIPTION AND PURPOSE

Hamilton Road Presbyterian Church is a congregation of the Presbyterian Church in Ireland. The Presbyterian Church in Ireland, as a Reformed Church within the wider body of Christ is grounded in the Scriptures and exists to love and honour God through faith in His Son and by the power of His Spirit, and to enable her members to play their part in fulfilling God's mission to our world.

The congregation's purpose is 'to see unbelieving people become faithful followers of the Lord Jesus Christ.' Our vision for our church family, by the grace of God, is to be disciples of Jesus Christ. The congregation aims to live out its purpose and vision as a family of God's people by being:

- A Covenant Community: where our relationships are rooted in the promises of God by living faithfully toward Him and toward one another.
- An Intergenerational Community: where adults intentionally take the lead to engage with, encourage, and nurture younger members to maturity in Christ.
- An Outward looking Community: where we want the blessings of God that belong to us in the gospel to become blessings for others beyond the bounds of our community.
- As a congregation of the Presbyterian Church in Ireland, we believe that the Bible is the supreme authority over all we do, and that the Westminster Confession of Faith, along with the Larger and Shorter Catechisms set out what we understand the Bible teaches on key matters of Christian faith and practice.

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TRUSTEES' ANNUAL REPORT (cont'd)

ACTIVITIES AND OBJECTIVES

Our church family continues to meet on Sundays and we have been encouraged throughout 2024 to see many new people join with our many regular attenders at Sunday services and at other times throughout the week. Live streaming of services continues, to facilitate those not able to attend church in person, and also allows those living further afield to connect with our services.

Hamilton Road Presbyterian Church has a wide range of organisations and groups as listed below.

Sundays

Creche (babies & toddlers), Sunday School (aged 3-P7), Connect (Y8-10), Connect+ (Y11-14), YF (Y8-12), Roots (Y13-14)

Weekdays

- Boys' Brigade
- Girls' Brigade
- Tots & Co.
- 1825 Ministry
- Young Adults Bible Study
- Discipleship Groups
- Women's Fellowship
- Presbyterian Women
- Real Life Women's Book Club
- Ladies' Craft & Coffee Group
- MomCo
- Inclusive Bible Club
- Men's Ministry Events
- Men's Football
- Badminton
- HRPC Globe

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TRUSTEES' ANNUAL REPORT (cont'd)

ACHIEVEMENTS AND PERFORMANCE

Worship and prayer

The church family at Hamilton Road meets for worship each Sunday at 11.00am and 6.30pm. Each service is followed by tea/coffee in our Welcome Centre, giving further opportunity for people to connect with one another. Sunday morning attendance varies but an approximate average is 450 with, on average, 350 weekly You Tube views.

At 31 December 2024 there were 728 communicant members, and 644 families connected with the congregation.

During 2024, we were delighted to welcome 27 new Communicant members into our church family. We acknowledged God's gift of new life with 7 infant Baptisms during 2024. 5 adults requested Baptism on Profession of Faith. We were delighted to celebrate with two couples who were married in the church in 2024. We journeyed alongside families who were bereaved during 2024.

Pastoral care

We continue to review and develop our pastoral care to allow us to meet our present and future needs. Each elder is responsible for a district comprising approximately 20 households of church members. During 2024 members were asked to complete a form indicating whether they wished to continue receiving pastoral care from their Elder, or via a Discipleship Group that they meet with fortnightly. This was a helpful exercise and one which the Kirk Session continue to develop as time goes on. We also appreciate the support of our Visiting Team, where church members are committed to visiting some of our more senior members. A lot of pastoral care happens weekly as people sit side by side in Craft & Coffee Groups, attend Tots & Co. and while sharing life over coffee time on Sundays etc.

Mission and outreach

Mission and outreach events continued to be central to the purpose of the church. The Drop-in facility in the Welcome Centre opens on three mornings a week and is staffed by volunteers from the church family. CSSM, a summer programme for children and young people, run by Scripture Union Northern Ireland and facilitated by many young people from the church, was again based in our church halls for a fortnight in July. Contact continued with the local business community with around 100 people attending a dinner in the church at the beginning of December, giving us the opportunity to thank the traders for their faithful contribution to the local community. With the arrival of many seeking sanctuary within our community, the

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TRUSTEES' ANNUAL REPORT (cont'd)

church has continued to develop a range of support activities to augment the ongoing teaching of English. Sports provision, craft activities, together with a weekly drop-in international café known collectively as HRPC Globe.

In 2024 we started a monthly collection for our local food bank, Storehouse. Monthly collections are in addition to larger collections at Harvest and Christmas which have been ongoing for many years.

During 2024, volunteers from within the church, co-ordinated by our Care Subcommittee, organised a regular 'free food Monday' service where surplus and end of date food is donated by local supermarkets and publicly made available to any who requires it.

The congregation supports the United Appeal for Mission which is a central fund of the Presbyterian Church in Ireland. A total of £36,630 was raised in 2024 against a target of £29,305 and passed to PCI. This fund enables congregations to support the wider mission of the denomination and to do mission and outreach on a denominational basis beyond what the congregation could do on its own. The United Appeal Fund provides financial support for mission personnel at home and overseas, assists congregations with the deployment of locally based staff, enables church planting, provides grant support for the upkeep of church premises, assists with the running costs of Union Theological College, the Church's training college for ministry students, and financially supports the congregation in the areas of worship, discipleship, global mission, outreach, leadership, and pastoral care.

The congregation also has a long-standing involvement in, and commitment to, mission, both at home and across the world. There were 11 families/couples/individuals in 2024 from the congregation serving with various mission agencies in the UK & Ireland as well as in Africa, Asia, North America, Europe, and the Middle East. In addition, there were 2 people from the congregation serving with PCI ministries (International Meeting Point and Donabate/Balbriggan) and 2 people in training - one for the ministry with PCI and one at Regent College, Vancouver. Hamilton Road Presbyterian has also entered into partnership arrangements with 12 organisations working in the UK & Ireland and in the rest of the world.

As well as encouraging prayer support for missions within the congregation, the Missions Committee received general donations, specific donations (with request) and other income of **£159,042 (excluding bequest income of £200,000 which is restricted for missions)** in 2024 through the Missions Support bank account. A total of **£160,416** was disbursed to support the missions family and partner organisations. All budget commitments to missions family members and partner organisations were honoured.

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TRUSTEES' ANNUAL REPORT (cont'd)

Presbytery

The congregation was represented at the regular meetings of Presbytery by our minister and/or one of the elders. This provides an important link between the congregations and the wider structures of the church.

General Assembly

The minister and one of our elders were nominated to attend the meeting of the General Assembly of the Presbyterian Church in Ireland held in Assembly Buildings, Belfast, in June.

Property

There were no major refurbishment projects carried out during the year to the church buildings.

Organisations

The full list of organisations is set out above.

Our children and young people meet at various times throughout the week during term time. Many attend BB on Monday evenings, GB on Friday evenings and other organisations on Sundays. Around 300 are involved in these.

Tots & Co., our group for pre-school aged children and their carers meet each Thursday morning during term time in 2024. This organisation provides an excellent opportunity for social interaction for young mums and others with responsibility for small children. Many families from the local community come along to Tots & Co. Throughout 2024 many adults met in small Discipleship Groups on a fortnightly basis in our church buildings and in homes across Bangor, with others attending prayer meetings, either online or in person. Our Adult Inclusive Bible Club which meets fortnightly, continues to be a wonderful means of providing a safe space for adults with intellectual disabilities to spend time together, socialising with others and enjoying time away from their homes. Groups for women, including Women's Fellowship and PW, met regularly, and were designed to give a balance of learning and social interaction. Those leading our Men's Ministry continued to organise a varied programme of events throughout the year, encouraging fellowship between men of all ages. For the more active in the congregation, a Men's Football Club and Badminton Club ran on Thursday evenings and for those with differing interests a Craft and Coffee group met each Thursday morning.

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TRUSTEES' ANNUAL REPORT (cont'd)

Volunteers

The Trustees wish to acknowledge their deep appreciation of those who give freely of their time by serving on committees and leading and helping with organisations and other church activities. This amounts to an army of several hundred people.

PUBLIC BENEFIT STATEMENT

The Presbyterian Church in Ireland meets the public benefit requirement by providing benefit to its members and the public by making known the Christian Gospel of the Lord Jesus Christ through the advancement of religion.

The direct benefits which flow from the purposes of the Church include the gaining of an understanding in Christian beliefs as set out in the Bible and in the Church's subordinate standards (the Westminster Confession of Faith and the Shorter and Larger Catechisms) leading to spiritual and moral development and opportunities for response to Bible teaching. In turn, this framework leads to practical expressions of Christian beliefs and standards in the local community such as through the care of those in need (including the sick, disabled, and bereaved).

The above benefits are delivered locally by congregations and their members or are facilitated through presbyteries or are organised and delivered centrally. Local delivery is facilitated by central resources in nearly all cases. Public access is made known using noticeboards, printed material, press advertisement, websites, and social media or in other ways.

The benefits are demonstrated through regular evaluation of the services and informal and ad-hoc feedback from members, their families, and members of the public.

The purpose does not lead to harm. The only private benefit flowing from our purpose is related to Ministers, Missionaries, Deaconesses, Irish Mission workers and Lay Agents who receive benefits because of their holding office or employment. However, this is incidental and necessary to further our charitable purpose. There are no other private benefits. The beneficiaries of this purpose are members, their families, other individuals that the Presbyterian Church in Ireland is in direct and indirect contact with, the community in which pastoral services are provided and other communities throughout Northern Ireland, the Republic of Ireland, and worldwide which benefit from our engagement with and support for both Christian and other secular organisations, charities, and individual members of the public.

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TRUSTEES' ANNUAL REPORT (cont'd)

The Kirk Session has had regard to the Charity Commission's public benefit requirement statutory guidance.

FINANCIAL REVIEW

The congregation's main source of **unrestricted income** is members' contributions through Freewill Weekly Offering (FWO) recorded giving. There were 406 contributors during the year (424 in 2023) donating a total of **£384,941** to the unrestricted Freewill Weekly Offering (or General) Fund (£370,897 in the previous year). An additional amount of **£84,164** was received in the form of Gift Aid (£77,890 in the previous year). Once other income is taken into account, the total FWO Fund income was **£539,472** compared to £523,011 in the previous year (an increase of £16,461). This level of increase in the total giving to the FWO Fund is very encouraging and represents the sacrificial commitment of our members despite difficult economic times as well as the continued growth in the work and ministries of the church. We give thanks to God for His faithfulness in supplying these resources to fund the work of the church.

Total income of the congregation for both unrestricted and restricted purposes during the year was **£1,003,169** compared to £778,383 in the previous year. The 2024 total includes the first part of a major legacy amounting to **£200,000** (which has been added to the Mission Support Fund income that was received during the year) and, excluding this amount, the increase from the previous year was £24,786 i.e. 3%. This sustained level of income reflects the continued commitment and generosity of members despite ongoing financial uncertainty for many.

The increase in FWO Fund income of 3% year-on-year, and 14% over the last 2 years, has enabled the congregation to largely absorb the increases in expenditure outlined below and continue to report a surplus of income over expenditure. It is very encouraging that member contributions and other income have increased to enable the developing and growing ministries of the church to continue without any restriction on available funds.

Total expenditure through the FWO Fund was **£489,452** of which **£249,666**, or 51%, related to ministerial and other staff costs. The equivalent total for 2023 was £491,810, of which £291,463 related to ministerial and other staff costs. Overall expenditure through the FWO Fund was in line with the previous year with increases in ministry-related costs and property maintenance being offset by a reduction in staff costs due to staff vacancies during the year.

During 2024, it was discovered that the church had suffered a financial loss extending across both the 2023 and 2024 financial years. The total loss in 2023 was £21,961 and in 2024 was £24,437 which is reflected in note 6 as exceptional costs.

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TRUSTEES' ANNUAL REPORT (cont'd)

The loss arose from payments to bank accounts other than those for approved payees. Following discovery, a rigorous review of financial procedures and internal controls was undertaken and all necessary changes made.

Despite this loss the ministries of the congregation were not restricted and a surplus in the FWO Fund, before fund transfers, of **£50,020** was recorded. After fund transfers (primarily to the Property Fund), the surplus was reduced to **£20,063**.

Total expenditure of the congregation for both unrestricted and restricted purposes during the year decreased from £822,738 in the previous year to **£795,604** – mainly due to the reduced salary costs.

RESPONSIBILITIES IN RESPECT OF THE FINANCIAL STATEMENTS

The Trustees are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

The Trustees are required to prepare financial statements for each fiscal year which give a true and fair view of the state of affairs of the congregations and the financial activities for that year.

In preparing the financial statements the Trustees are required to:

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Funds will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the funds transactions and disclose with reasonable accuracy at any time the financial position of the congregations and enable them to ensure that the financial statements comply with the Statement of Recommended Practice "Accounting and Reporting by Charities (1 January 2019)". They are also responsible for safeguarding the assets of the congregation and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

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TRUSTEES' ANNUAL REPORT (cont'd)

GOING CONCERN

The activities of the congregation are dependent on ongoing contributions from its members. The Trustees are of the opinion that the congregation has sufficient resources at the date of approval of these financial statements to meet commitments which will arise in the year from the date of signing this report and subject to the continuing support from members to fund on an ongoing basis the congregation's current activities and other financial commitments.

The Trustees have assessed the current position and, considering the cash reserves referred to below, are content that there are sufficient resources available to fund the activities of the congregation and related budgeted financial commitments in the coming year.

RESERVES POLICY

The Trustees have considered the level of unrestricted reserves that it is appropriate to hold taking account of current and ongoing commitments. It has been the policy of the Trustees to hold the equivalent of at least 3 months' normal running costs in cash reserves. The minimum level of unrestricted reserves has been held at £120,000 to take account of increased costs. At December 31st, cash held in the General and Business Investment bank accounts totalled **£550,471**. This total includes cash in relation to restricted funds not held in separate bank accounts and doesn't include unrestricted and restricted income that still had to be transferred from our payment processor (Stripe) account.

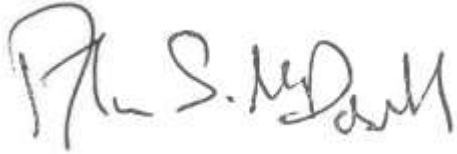
RISK REVIEW

A review of major risks has been undertaken by the Trustees and systems and procedures implemented to manage identified risks. The principal risks, as well as financial loss, are in relation to the likelihood of reputational damage caused by financial fraud or error and the financial risks associated with the expectation of ongoing financial support from members. These risks are mitigated by the Trustees, and the Congregational Committee, regularly monitoring the various activities of the congregation at stated meetings, by encouraging members in their regular giving and, by reviewing internal controls.

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Approved by the Kirk Session and signed on its behalf by:



Alan McDowell

30th March 2025



Norman Bennett

30th March 2025

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Independent Auditor's Report to the Members of Hamilton Road Presbyterian Church a Congregation of The Presbyterian Church in Ireland

Year ended 31 December 2024

Opinion

We have audited the financial statements of Hamilton Road Presbyterian Church a Congregation of The Presbyterian Church in Ireland (the 'charity') for the year ended 31 December 2024 which comprise the statement of financial activities, balance sheet, statement of cashflows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Charities Act (Northern Ireland) 2008.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

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Independent Auditor's Report to the Members of Hamilton Road Presbyterian Church a Congregation of The Presbyterian Church in Ireland (continued)

Year ended 31 December 2024

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report.

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Independent Auditor's Report to the Members of Hamilton Road Presbyterian Church a Congregation of The Presbyterian Church in Ireland (continued)

Year ended 31 December 2024

We have nothing to report in respect of the following matters on which we may report if, in our opinion:

- the information given in the trustees' report is inconsistent in any material respect with the financial statements; or
- adequate accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

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Independent Auditor's Report to the Members of Hamilton Road Presbyterian Church a Congregation of The Presbyterian Church in Ireland (continued)

Year ended 31 December 2024

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We discussed laws and regulations and fraud risks during our audit planning procedures. The charity must comply with the Charities Act (Northern Ireland) 2008 and prepare financial statements which give a true and fair view in accordance with the Act and supplementary regulations. It must meet the requirements of charity regulation and apply funds in accordance with any conditions and restrictions attached. The trustees consider that fraud, if it were to occur, is most likely to involve the misappropriation of expenditure.

Our engagement team collectively had appropriate experience of applicable laws and regulations and competence to recognise non-compliance. We used checklists in evaluating the presentation, structure and content of the financial statements. We consider that our audit has a reasonable chance of detecting material non-compliance with laws and regulations. We remain mindful that fraud, by its very nature, may be difficult to detect. Audit procedures were planned and performed to test controls in place for recording and payment of expenditure. We also undertook analytical procedures to identify trends that might indicate misappropriation of expenditure. We consider that our audit has a reasonable chance of detecting a material fraud in this area.

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
-

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Independent Auditor's Report to the Members of Hamilton Road Presbyterian Church a Congregation of The Presbyterian Church in Ireland (continued)

Year ended 31 December 2024

- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Use of our report

This report is made solely to the charity's members, as a body, in accordance with section 65 of the Charities Act (Northern Ireland) 2008. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.



Muir & Addy
Chartered accountants & statutory auditor
427 Holywood Road
Belfast
BT4 2LT

30th March 2025

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STATEMENT OF FINANCIAL ACTIVITY
for the year ended 31 December 2024

	Notes	Unrestricted Funds	Restricted Funds	Total Funds 2024	Total Funds 2023
		£	£	£	£
Income from:					
Donations and legacies	2	474,633	435,096	909,729	718,149
Charitable activities	3	3,788	26,543	30,331	15,501
Other sources	4	61,052	2,057	63,109	44,733
		-----	-----	-----	-----
Total		539,473	463,696	1,003,169	778,383
		-----	-----	-----	-----
Expenditure on:					
Raising funds	5	417	-	417	452
Charitable activities	6, 7	492,256	302,931	795,187	822,286
		-----	-----	-----	-----
Total		492,673	302,931	795,604	822,738
		-----	-----	-----	-----
Net Income / (expenditure)		46,800	160,765	207,565	(44,355)
Transfers between funds	12	(103,979)	103,979	-	-
		-----	-----	-----	-----
Net movement in funds		(57,179)	264,744	207,565	(44,355)
Total funds brought forward		320,920	1,498,175	1,819,095	1,863,450
		-----	-----	-----	-----
Total funds carried forward		263,741	1,762,919	2,026,660	1,819,095
		=====	=====	=====	=====

HAMILTON ROAD PRESBYTERIAN CHURCH
A congregation of The Presbyterian Church in Ireland

BALANCE SHEET
As at 31 December 2024

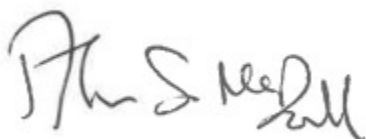
	Notes	Unrestricted Funds	Restricted Funds	Total Funds 2024	Total Funds 2023
		£	£	£	£
Fixed assets:					
Tangible assets	8	44,841	1,384,103	1,428,944	1,441,229
		-----	-----	-----	-----
Total fixed assets		44,841	1,384,103	1,428,944	1,441,229
		-----	-----	-----	-----
Current assets:					
Debtors and pre-payments	9	16,519	4,125	20,644	19,229
Cash at bank and in hand	10	222,030	385,199	607,229	374,885
		-----	-----	-----	-----
Total current assets		238,549	389,324	627,873	394,114
		-----	-----	-----	-----
Current liabilities:					
Creditors: Amounts falling due within one year	11	19,649	10,508	30,157	16,248
		-----	-----	-----	-----
Net current assets or liabilities		218,900	378,816	597,716	377,866
		-----	-----	-----	-----
Total assets less current liabilities		263,741	1,762,919	2,026,660	1,819,095
		-----	-----	-----	-----
Creditors: Amounts falling due after more than one year		-	-	-	-
		-----	-----	-----	-----
Total net assets or liabilities		263,741	1,762,919	2,026,660	1,819,095
		-----	-----	-----	-----

HAMILTON ROAD PRESBYTERIAN CHURCH
A congregation of The Presbyterian Church in Ireland

BALANCE SHEET
As at 31 December 2024
(cont'd)

	Unrestricted Funds	Restricted Funds	Total Funds 2024	Total Funds 2023
	£	£	£	£
Restricted funds	-	1,762,919	1,762,919	1,498,175
Unrestricted funds	263,741	-	263,741	320,920
Total funds	263,741	1,762,919	2,026,660	1,819,095

Approved by the Kirk Session and signed on its behalf by:



Alan McDowell

30th March 2025



Norman Bennett

30th March 2025

HAMILTON ROAD PRESBYTERIAN CHURCH
A congregation of The Presbyterian Church in Ireland

Statement of cashflows

Year ended 31 December 2024

	2024	2023
	£	£
Cash flows from operating activities		
Net income	207,565	(44,355)
<i>Adjustments for:</i>		
Depreciation of tangible fixed assets	49,118	46,525
<i>Changes in:</i>		
Trade and other debtors	(1,415)	11,327
Trade and other creditors	13,909	(20,260)
Cash generated from operations	<u>269,177</u>	<u>(6,763)</u>
Net cash used in operating activities	<u>269,177</u>	<u>(6,763)</u>
Cash flows from investing activities		
Purchases of tangible fixed assets	(36,833)	(21,724)
Net cash from investing activities	<u>(36,833)</u>	<u>(21,724)</u>
Cash flows from financing activities		
Proceeds from/(repayment of) borrowings	-	-
Net cash from financing activities	<u>-</u>	<u>-</u>
Net increase/(decrease) in cash and cash equivalents	232,344	(28,487)
Cash and cash equivalents at beginning of year	374,885	403,372
Cash and cash equivalents at end of year	<u>607,229</u>	<u>374,885</u>

HAMILTON ROAD PRESBYTERIAN CHURCH
A congregation of The Presbyterian Church in Ireland

NOTES TO THE ACCOUNTS

Year ended 31 December 2024

1. ACCOUNTING POLICIES

BASIS OF FINANCIAL STATEMENTS

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with Financial Reporting Standard applicable in the UK and Ireland (FRS102) (effective 1 January 2019).

The financial statements have been prepared under the historical cost convention except for investment assets, which are shown at market value. The financial statements include all transactions, assets, and liabilities for which the congregation is responsible in law. They do not include the accounts of church groups that owe their affiliation to another body, nor those that are informal gatherings of church members.

FUND ACCOUNTING

Endowment funds are funds, the capital of which must be retained either permanently or at the congregation's discretion; the income derived from the endowment is to be used either as restricted or unrestricted income funds depending upon the purpose for which the endowment was established in the first place.

Restricted funds comprise (a) income from endowments, which is to be expended only on the restricted purposes intended by the donor, and (b) revenue donations or grants for a specific congregational activity intended by the donor. Where these funds have unspent balances, interest on their pooled investment is apportioned to the individual funds on an average balance basis.

Unrestricted funds are income funds that are to be spent on the congregation's general purposes. Designated funds are general funds set aside by the congregation for use in the future.

HAMILTON ROAD PRESBYTERIAN CHURCH
A congregation of The Presbyterian Church in Ireland

NOTES TO THE ACCOUNTS

Year ended 31 December 2024

1. ACCOUNTING POLICIES (cont'd)

INCOMING RESOURCES

(i) Recognition of incoming resources

These are included in the Statement of Financial Activities (SoFA) when:

- the congregation becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability.

(ii) Incoming resources with related expenditure

Where incoming resources have related expenditure (as with fundraising income) the incoming resources and related expenditure are reported gross in the SoFA.

(iii) Grants and donations

Grants and donations are only included in the SoFA when the congregation has unconditional entitlement to the resources.

(iv) Tax reclaims on donations and gifts

Incoming resources from tax reclaims are included in the SoFA at the same time as the gift to which they relate.

(v) Contractual income and performance related grants

This is only included in the SoFA once the related goods or services have been delivered.

(vi) Gifts in kind

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount realised. Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity. Gifts in kind for use by the charity are included in the SoFA as incoming resources when receivable.

HAMILTON ROAD PRESBYTERIAN CHURCH
A congregation of The Presbyterian Church in Ireland

NOTES TO THE ACCOUNTS

Year ended 31 December 2024

1. ACCOUNTING POLICIES (cont'd)

(vii) Donated services and facilities

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable, and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

(viii) Volunteer help

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

(ix) Investment income

This is included in the accounts when receivable.

(x) Investment gains and losses

This includes any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

EXPENDITURE AND LIABILITIES

(xi) Liability recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the congregation to pay out resources.

(xii) Governance costs

These are shown within charitable activities and include the costs of preparation and examination of accounts, the costs of trustee meetings and the costs of any legal advice to trustees on governance or constitutional matters.

(xiii) Grants with performance conditions

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.

HAMILTON ROAD PRESBYTERIAN CHURCH
A congregation of The Presbyterian Church in Ireland

NOTES TO THE ACCOUNTS

Year ended 31 December 2024

1. ACCOUNTING POLICIES (cont'd)

(xiv) Grants payable without performance conditions

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to the grant which remain in the control of the charity.

(xv) Support costs

Support costs include central functions and, where appropriate, have been allocated to activity cost categories on a basis consistent with the use of resources, e.g., allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

ASSETS

(xvi) Tangible Fixed Assets

Tangible fixed assets are capitalised if they can be used for more than one year, and cost at least £2,500. They are valued at cost or, if gifted, at the value on receipt.

Depreciation is recorded on all tangible fixed assets other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset over its expected useful life as follows:

Buildings	- over 50 years
Solar Panels	- over 10 years
Computers, software and technical equipment	- over 5 years
Fixtures, fittings, furniture and other equipment	- over 5 years
Vehicles	- over 5 years

(xvii) Investments

Investments quoted on a recognised stock exchange are valued at market value at the year-end. Other investment assets are included at trustees' best estimate of market value.

HAMILTON ROAD PRESBYTERIAN CHURCH
A congregation of The Presbyterian Church in Ireland

NOTES TO THE ACCOUNTS

Year ended 31 December 2024

2. INCOME FROM DONATIONS AND LEGACIES

	Unrestricted Funds	Restricted Funds	Total Funds 2024	Total Funds 2023
	£	£	£	£
Recorded giving	384,941	105,184	490,125	466,093
Gift Aid	84,164	42,273	126,437	114,263
Loose collections	3,267	-	3,267	3,162
Donations and gifts	2,260	87,639	89,899	123,631
Legacies and bequests	1	200,000	200,001	11,000
	-----	-----	-----	-----
	474,633	435,096	909,729	718,149
	-----	-----	-----	-----

3. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Total Funds 2024	Total Funds 2023
	£	£	£	£
Charitable activities	3,788	20,581	24,369	11,501
Grants (to BB and GB)	-	5,962	5,962	4,000
	-----	-----	-----	-----
	3,788	26,543	30,331	15,501
	-----	-----	-----	-----

HAMILTON ROAD PRESBYTERIAN CHURCH
A congregation of The Presbyterian Church in Ireland

NOTES TO THE ACCOUNTS

Year ended 31 December 2024

4. INCOME FROM OTHER SOURCES

	Unrestricted Funds	Restricted Funds	Total Funds 2024	Total Funds 2023
	£	£	£	£
Solar panel income	12,367	-	12,367	13,177
Other income (including income from room hire, church events and bank account interest)	48,685	2,057	50,742	31,556
	-----	-----	-----	-----
	61,052	2,057	63,109	44,733
	-----	-----	-----	-----

5. EXPENDITURE ON RAISING FUNDS

	Unrestricted Funds	Restricted Funds	Total Funds 2024	Total Funds 2023
	£	£	£	£
FWO envelopes	417	-	417	452
	-----	-----	-----	-----
	417	-	417	452
	-----	-----	-----	-----

HAMILTON ROAD PRESBYTERIAN CHURCH
A congregation of The Presbyterian Church in Ireland

NOTES TO THE ACCOUNTS
Year ended 31 December 2024

6. EXPENDITURE ON CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Total Funds 2024	Total Funds 2023
	£	£	£	£
General Assembly Assessments	28,053	-	28,053	20,049
Presbytery fees	1,420	-	1,420	1,353
Ministry and support staff costs	249,666	-	249,666	291,463
Congregational running costs	150,577	-	150,577	145,504
Other expenditure for restricted purposes	-	63,532	63,532	55,376
Donations to missions and charities	10,950	200,379	211,329	238,696
Governance/Office costs (including audit fee)	17,055	-	17,055	23,319
Exceptional costs	23,277	1,160	24,437	-
Depreciation	11,258	37,860	49,118	46,526
	-----	-----	-----	-----
	492,256	302,931	795,187	822,286
	-----	-----	-----	-----

Auditor's remuneration

	Total Funds 2024	Total Funds 2023
	£	£
Fee payable for audit of the financial statements	2,750	2,520

HAMILTON ROAD PRESBYTERIAN CHURCH
A congregation of The Presbyterian Church in Ireland

NOTES TO THE ACCOUNTS

Year ended 31 December 2024

7. EXPENDITURE ON EMPLOYMENT COSTS

	Total Funds 2024	Total Funds 2023
	£	£
Salaries, wages and ministerial allowances	198,401	254,526
National Insurance contributions	14,220	15,044
Pension contributions	17,146	17,692
	-----	-----
	229,767	287,262
	-----	-----

Salaries, wages and ministerial allowances excludes travel, subsistence, training and minister's expenses as well as the Apprenticeship Levy charge. Employer's National Insurance contributions are shown as net costs after the NI employment allowance of £5,000 is taken into account. The Senior Minister's pension contributions are reported here as Employment Costs for disclosure purposes but are otherwise included in General Assembly Assessments under Expenditure on Charitable Activities (note 6).

Number of Employees

The average number of employees, including ministerial staff, during the year was 10 (11 in 2023). There was one employee in receipt of employee benefits in excess of £60,000 (2023: 1).

HAMILTON ROAD PRESBYTERIAN CHURCH
A congregation of The Presbyterian Church in Ireland

NOTES TO THE ACCOUNTS
Year ended 31 December 2024

Pension Costs

The pension contributions of £17,146 made by the congregation during the year were broken down as follows:

	Total Funds 2024	Total Funds 2023
	£	£
Pension contributions for Senior Minister	13,636	12,987
Pension contributions for other employees	3,510	4,705

The Senior Minister of the congregation is a member of the Presbyterian Church in Ireland Pension Scheme (2009). This is a scheme operated by the Presbyterian Church in Ireland, a separate registered charity. The congregation pays an assessment to the Presbyterian Church in Ireland equivalent to the employer's pension contribution for the Scheme and based on the stipend paid to the minister. The Presbyterian Church in Ireland Pension Scheme (2009) is a funded Scheme of the defined benefit type, providing defined benefits based on career average revalued salary. The Scheme has assets held in a separately administered fund managed by a board of trustees. The Presbyterian Church and the Scheme Trustees have agreed a funding plan to ensure the Scheme is sufficiently funded to meet current and future obligations. A formal schedule of contributions was drawn up on 25 November 2015 whereby the Presbyterian Church agreed to pay from 31 December 2015 contributions of 24% of pensionable salaries to cover the accrual of benefits for future service, expenses, the cost of insuring death in service benefits and funding the scheme deficit.

The congregation operates a defined pension contribution policy for its non-ministerial employees. The scheme and its assets are held by an independent scheme manager. The pension charge represents the employer's contributions due from the congregation during the year.

HAMILTON ROAD PRESBYTERIAN CHURCH
A congregation of The Presbyterian Church in Ireland

NOTES TO THE ACCOUNTS

Year ended 31 December 2024

8. TANGIBLE FIXED ASSETS

	Land and Freehold Property	Fixtures, Fittings, Furniture & Equipment	Solar Panels	Sound and Media	Vehicles	Total
	£	£	£	£	£	£
Cost or valuation						
At start of year	2,378,403	75,061	50,980	45,558	-	2,550,002
Additions	-	24,055	-	7,778	5,000	36,833
	-----	-----	-----	-----	-----	-----
At end of year	2,378,403	99,116	50,980	53,336	5,000	2,586,835
	-----	-----	-----	-----	-----	-----
Depreciation						
At start of year	972,332	48,189	45,882	42,370	-	1,108,773
Provision for year	25,968	14,426	5,098	2,626	1,000	49,118
	-----	-----	-----	-----	-----	-----
At end of year	998,300	62,615	50,980	44,996	1,000	1,157,891
	-----	-----	-----	-----	-----	-----
Net Book Value						
At start of year	1,406,071	26,872	5,098	3,188	-	1,441,229
	-----	-----	-----	-----	-----	-----
At end of year	1,380,103	36,501	-	8,340	4,000	1,428,944
	-----	-----	-----	-----	-----	-----

HAMILTON ROAD PRESBYTERIAN CHURCH
A congregation of The Presbyterian Church in Ireland

NOTES TO THE ACCOUNTS

Year ended 31 December 2024

Land and Freehold Property contains three classes of assets: land, church property and residential property. Residential property is that which is made available to employees of the church. The only residential property is the manse used by the Senior Minister and the revalued cost of £330,000 is included in the Land and Freehold Property figures. No depreciation has been applied to the value of the property because it is subject to regular maintenance in order to maintain its value. No depreciation is applied to land.

Church property includes the main church building and halls as well as the Welcome Centre extension to the main church building. All church property is used mainly to carry out the activities of the church.

The church property, including the land, is under the control of the congregation's trustees (the Kirk Session), but has been held in trust for the congregation by Presbytery (the holding trustees) so long as the congregation continues to acknowledge the authority of, and remain in connection with, the General Assembly (per paragraph 55 of The Code).

In line with a directive from PCI, however, it was agreed by the congregation's trustees and ratified by a meeting of the congregation in October 2023 that the church property, including the land, should be vested in the PCI Holding Trustee Company. This transfer has now been completed.

The Welcome Centre extension is included at cost in the balance sheet and depreciated in line with the relevant accounting policy. The Kirk Session undertook to carry out a valuation in 2019 of the main church building and halls, as well as the land, in order to report the value of those elements of church property that are currently in use by the congregation but had not previously been included in the balance sheet. The value was reflected as an addition to the opening cost/valuation of land and freehold property in the balance sheet for 2019 and, in line with the agreed depreciated historical cost treatment, the value was fully depreciated by means of an in-year depreciation adjustment.

HAMILTON ROAD PRESBYTERIAN CHURCH
A congregation of The Presbyterian Church in Ireland

NOTES TO THE ACCOUNTS
Year ended 31 December 2024

9. DEBTORS AND PRE-PAYMENTS

	2024	2023
	£	£
Gift Aid recoverable	16,366	14,992
Other receivables	360	90
Pre-paid insurance costs	3,918	4,147
	-----	-----
	20,644	19,229
	-----	-----

10. CASH AT BANK AND IN HAND

	2024	2023
	£	£
General/Business Investment bank accounts	550,471	330,758
Stripe account (non-Missions)	8,397	15,646
Stripe account (Missions)	979	998
Mission Support bank account	34,097	10,588
Boys' Brigade bank account	4,772	5,171
Girls' Brigade bank account	8,492	11,703
Cash in hand	21	21
	-----	-----
	607,229	374,885
	-----	-----

HAMILTON ROAD PRESBYTERIAN CHURCH
A congregation of The Presbyterian Church in Ireland

NOTES TO THE ACCOUNTS
Year ended 31 December 2024

11. CREDITORS: amount falling due within one year

	2024	2023
	£	£
Electricity and electrical repairs bills	9,440	4,401
Audit fee	2,750	2,520
Water rates	1,714	1,668
Gas bill	1,590	1,796
PCI United Appeal disbursement	2,089	3,976
Write-off of legacy fund balance	6,181	-
PCI WDA disbursement	1,997	-
PAYE and NI contributions	2,441	-
Other creditors	1,955	1,887
	-----	-----
	30,157	16,248
	-----	-----

HAMILTON ROAD PRESBYTERIAN CHURCH
A congregation of The Presbyterian Church in Ireland

NOTES TO THE ACCOUNTS

Year ended 31 December 2024

12. FUND BALANCES AND RECONCILIATION OF FUNDS

	Balance at start £	Income £	Expenditure £	Net income £	Transfers £	Balance at end £
Unrestricted Funds						
Freewill Offering	243,678	539,472	(489,452)	50,020	(29,957)	263,741
Bequest Income	77,242	1	(3,221)	(3,220)	(74,022)	-
	-----	-----	-----	-----	-----	-----
	320,920	539,473	(492,673)	46,800	(103,979)	263,741
	-----	-----	-----	-----	-----	-----
Restricted Funds						
Fixed Assets	1,423,602	-	(36,860)	(36,860)	-	1,386,742
Property	-	-	-	-	100,000	100,000
Mission Support	29,191	330,220	(129,306)	200,914	(120)	229,985
Other Missions	5,893	28,822	(31,110)	(2,288)	910	4,515
United Appeal	-	36,630	(35,830)	800	-	800
World	436	9,131	(8,942)	189	-	625
Development & Moderator's Appeals						
Presbyterian	584	2,177	(5,000)	(2,823)	2,519	280
Children's Society						
Tearfund	525	4,136	(4,576)	(440)	-	85
Christians Against Poverty	86	825	(1,920)	(1,095)	1,160	151
Urban Saints	-	2,057	(2,057)	-	-	-
Lebanon	-	5,583	(5,370)	213	-	213
Emergency+ LSESD						
Storehouse	-	279	-	279	-	279
BB	9,965	19,092	(16,799)	2,293	-	12,258
GB	17,092	10,469	(12,185)	(1,716)	-	15,376
Other	10,801	14,275	(12,976)	1,299	(490)	11,610
Congregational Funds and Orgs						
	-----	-----	-----	-----	-----	-----
	1,498,175	463,696	(302,931)	160,765	103,979	1,762,919
	-----	-----	-----	-----	-----	-----
Total Funds	1,819,095	1,003,169	(795,604)	207,565	-	2,026,660

HAMILTON ROAD PRESBYTERIAN CHURCH
A congregation of The Presbyterian Church in Ireland

NOTES TO THE ACCOUNTS

Year ended 31 December 2024

The following material fund transfers (i.e. £1,000 or more) were completed in the year:

- £3,220 from unrestricted FWO Fund to restricted Bequest Income Fund for the purpose of reimbursing the fund for the depreciation charge
- £2,519 from unrestricted FWO Fund to restricted Presbyterian Children's Society Fund for the purpose of reimbursing the fund for the additional disbursement agreed by the Kirk Session
- £1,160 from unrestricted FWO Fund to restricted Christians Against Poverty Fund for the purpose of reimbursing the fund for the additional disbursement agreed by the Kirk Session
- £22,758 from unrestricted FWO Fund to restricted Property Fund for the purpose of committing funds for planned capital and revenue property works as agreed by the Kirk Session
- £77,242 from unrestricted Bequest Income Fund to restricted Property Fund for the purpose of committing funds for planned capital and revenue property works as agreed by the Kirk Session.

13. RELATED PARTY TRANSACTIONS

The only trustee who directly received any remuneration from the congregation was the Senior Minister, Rev. Christoph Ebbinghaus, who received total expenses payments of £584 during the year. The Senior Minister's stipend of £56,817 (2023: £54,612), car allowance and ministerial allowances of £7,036 (2023: £6,701) is included in note 7 (Expenditure on Employment costs).

During the year, the congregation contributed the following amounts to funds of the General Assembly of the Presbyterian Church in Ireland (a separate charity):

- £28,053 for congregational assessments
- £35,830 towards the United Appeal (accrued figure)
- £8,942 towards the World Development Appeal (accrued figure)

The congregation contributed £1,420 towards Presbytery Assessments during the year.

The congregation also paid a total of £18,050 to J Hatty and Co. Insurance for the provision of various insurance services. These services were paid for in line with a quotation and invoices which constituted transactions at an arm's-length price. Paul Hatty, whose company is the provider of these services, is an elder and trustee of the congregation.

There were no other related party transactions.