

**Hamilton Road Presbyterian Church**  
**A congregation of the Presbyterian Church in**  
**Ireland**

**Trustees' Annual Report and Financial Statements**  
**for the year ended 31 December 2023**

**HAMILTON ROAD PRESBYTERIAN CHURCH**  
**A congregation of The Presbyterian Church in Ireland**

**TRUSTEES' ANNUAL REPORT**

The Trustees present their Annual Report and Financial Statements for the year ended 31 December 2023 including a Balance Sheet as at that date.

**REFERENCE AND ADMINISTRATIVE DETAILS**

Hamilton Road Presbyterian a congregation of the Presbyterian Church in Ireland  
Hamilton Road, Bangor, BT20 4LN  
Registered Charity in Northern Ireland (NIC105081)

**CHARITY TRUSTEES**

The Charity Trustees who served during the year or who were trustees at the date of this report were:

N M Anketell	S A Nelson [appointed June 2023]
W N Bennett	C McConaghy
R P Campbell	A S McDowell
W S E Carson [appointed June 2023]	B R McDowell
Rev. C E Ebbinghaus	G Nesbitt
J Eves	C S Petherick [retired January 2023]
S C Hanna	L Robinson [appointed June 2023]
S Hardy	G W Rutherford
J Hatty [appointed June 2023]	J R Sheldon
W P Hatty	V J Steele
C Killick	W Steele [retired January 2023]
C J Lee	S Stevenson
J Macafee [retired September 2023]	T Stevenson
N McAuley [appointed June 2023]	G J Thomson
P McIvor [appointed June 2023]	S Williams [retired March 2023]
R McKeown [appointed June 2023]	
E I Millen	
S Mullan	

During January 2023 the voting members of the congregation were engaged in an election of new elders in accordance with the rules and guidance set out in the Code. The congregation was pleased to install these seven new elders, following their appropriate training, on 4th June 2023.

**HAMILTON ROAD PRESBYTERIAN CHURCH**  
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**TRUSTEES' ANNUAL REPORT (cont'd)**

**PRINCIPAL OFFICE BEARERS**

Senior Minister	Rev. Christoph Ebbinghaus
Clerk of Session	Mr. Alan McDowell
Honorary Treasurer	Mr. Dean Russell

**AUDITOR**

Muir & Addy Accountants  
Muir Building  
427 Holywood Road  
Belfast BT4 2LT

**BANKERS**

Danske Bank  
Bloomfield Shopping Centre  
South Circular Road  
Bangor  
BT19 7HB

**SOLICITORS**

Carson McDowell Solicitors  
Murray House  
4 Murray Street  
Belfast  
BT1 6DN

**HAMILTON ROAD PRESBYTERIAN CHURCH**  
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**TRUSTEES' ANNUAL REPORT (cont'd)**

**STRUCTURE AND MANAGEMENT**

**The Kirk Session**

The charity trustees of the congregation are the members of its Kirk Session. Under the congregation's governing document, The Code, the book of the constitution and government of the Presbyterian Church in Ireland, the Kirk Session ensures pastoral care is in place in the congregation and seeks to further the contribution of the Church to Christian witness and service in the local community. The Kirk Session has delegated to its Congregational Committee the temporal affairs of the congregation including administering all funds and property belonging to the congregation. Members of the Kirk Session are ex-officio members of the Congregational Committee.

The Kirk Session consists of the ordained minister and the ruling elders of the congregations. All members are entitled to propose, speak, and exercise equal votes at meetings, except that the Moderator, the minister in active duty in the congregation, has no deliberative but only a casting vote.

Stated meetings of the Kirk session are generally held on the 2<sup>nd</sup> Tuesday of each month from September to June and at other times as required.

To be chosen for the office of the eldership in the congregation a person must be a voting member and a regular attendant on its ordinances. The selection of those proposed to be called to the office can be either by the congregation or by the Kirk Session.

**Presbytery**

Under the Presbyterian Church in Ireland form of governance the corporate oversight of a congregation is the responsibility of a Presbytery, which superintends generally the spiritual and temporal affairs of the congregations assigned to it by the General Assembly of the Presbyterian Church in Ireland. Hamilton Road Presbyterian Church has been assigned to the Ards Presbytery of the Presbyterian Church in Ireland. The membership of the Presbytery consists mainly of the active ministers of congregations assigned to it by the General Assembly, ministers who have retired from active duty and an elder appointed by the Kirk Session of each congregation.

**HAMILTON ROAD PRESBYTERIAN CHURCH**  
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**TRUSTEES' ANNUAL REPORT (cont'd)**

**The General Assembly**

The General Assembly is the supreme court of the Church, representing in one body the whole Church and acting as its supreme legislative, administration and judicial authority, in dealing with all matters brought before it. The General Assembly is normally constituted during the first week in June for worship and to conduct its business. At the end of business, it is dissolved. The membership of the General Assembly consists mainly of the active ministers of each congregation, retired ministers and a representative elder appointed by the Kirk Session of each congregation.

**DESCRIPTION AND PURPOSE**

Hamilton Road Presbyterian Church is a congregation of the Presbyterian Church in Ireland. The Presbyterian Church in Ireland, as a Reformed Church within the wider body of Christ is grounded in the Scriptures and exists to love and honour God through faith in His Son and by the power of His Spirit, and to enable her members to play their part in fulfilling God's mission to our world.

The congregation's purpose is 'to see unbelieving people become faithful followers of the Lord Jesus Christ.' Our vision for our church family, by the grace of God, is to be disciples of Jesus Christ. The congregation aims to live out its purpose and vision as a family of God's people by being:

- A Covenant Community: where our relationships are rooted in the promises of God by living faithfully toward Him and toward one another.
- An Intergenerational Community: where adults intentionally take the lead to engage with, encourage, and nurture younger members to maturity in Christ.
- An Outward looking Community: where we want the blessings of God that belong to us in the gospel to become blessings for others beyond the bounds of our community.
- As a congregation of the Presbyterian Church in Ireland, we believe that the Bible is the supreme authority over all we do, and that the Westminster Confession of Faith, along with the Larger and Shorter Catechisms set out what we understand the Bible teaches on key matters of Christian faith and practice.

**HAMILTON ROAD PRESBYTERIAN CHURCH**  
**A congregation of The Presbyterian Church in Ireland**

**TRUSTEES' ANNUAL REPORT (cont'd)**

**ACTIVITIES AND OBJECTIVES**

Our church family continues to meet on Sundays and we have been encouraged to see many new faces join with our many faithful attenders.

During the Covid-19 pandemic we commenced live streaming of services and this has been continued to facilitate those not able to attend church in person.

Hamilton Road Presbyterian Church has a wide range of organisations and groups as listed below.

- Girls' Brigade
- Boys' Brigade
- Connect
- Connect +
- YF
- Women's Fellowship
- Men's Football
- Tots & Co
- HRPC Globe
- Crèche
- Beginners' & Junior and Senior Sunday School
- Afternoon PW
- Adult Inclusive Bible Club
- REAL Women's Ministry (including book club)
- MOPS
- Coffee & Craft
- Badminton
- Men's Ministry

**HAMILTON ROAD PRESBYTERIAN CHURCH**  
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**TRUSTEES' ANNUAL REPORT (cont'd)**

**ACHIEVEMENTS AND PERFORMANCE**

**Worship and prayer**

The church family meets for worship each Sunday at 11.00am and 6.30pm. followed by coffee, tea and fellowship after each service. This is an important part of how we engage together as a church family.

During a morning service in June 2023 we were delighted to welcome 36 new members into our church family.

As well as our regular services during the year we acknowledged God's gift of new life with 6 infant and 3 adult Sacraments of Baptism and gave thanks for faithful services and sought to comfort those who had been bereaved during the year.

At 31 December 2023 there were 729 communicant members and 663 families connected with the congregation. Sunday morning attendance varies but an approximate average is 450 with, on average, 400 weekly You Tube views.

**Pastoral care**

We continue to review and develop our pastoral care to allow us to meet our present and future needs. Each elder is responsible for a district comprising approximately 20 households of church members. During 2022 the elders conducted a review of their districts in an attempt to better connect with the church family.

**Mission and outreach**

Mission and outreach events continued to be central to the purpose of the church. The Drop-in facility in the Welcome Centre opens on three mornings a week and is staffed by volunteers for the church family. CSSM, a summer programme for children and young people, run by Scripture Union Northern Ireland and facilitated by many young people from the church, was based in our church halls in July. Contact was continued with the local business community with over 100 people attending a Christmas reception and buffet in the church at the beginning of December which gave us the opportunity to thank the traders for their faithful contribution to the local community. With the arrival of many seeking sanctuary within our community the church has developed a range of support activities to augment the ongoing teaching of English. Sports provision, cooking and craft activities were introduced together with a weekly drop in international café known collectively as HRPC Globe.

## **HAMILTON ROAD PRESBYTERIAN CHURCH**

### **A congregation of The Presbyterian Church in Ireland**

#### **TRUSTEES' ANNUAL REPORT (cont'd)**

Periodically throughout the year, collections of foodstuffs were organised to support the work of Storehouse which supplies food etc. to needy families in the North Down area. The congregation continues to respond generously and willingly when appeals are made for these local charities. During 2023 volunteers from within the church organised a 'free food Monday' where surplus and end of date food is donated by local supermarkets and is publicly made available to any who require it – this is a developing ministry to the community.

The congregation supports the United Appeal for Mission which is a central fund of the Presbyterian Church in Ireland. A total of £37,155 was raised in 2023 against a target of £34,972 and passed to PCI. This fund enables congregations to support the wider mission of the denomination and to do mission and outreach on a denominational basis beyond what the congregation could do on its own. The United Appeal Fund provides financial support for mission personnel at home and overseas, assists congregations with the deployment of locally based staff, enables church planting, provides grant support for the upkeep of church premises, assists with the running costs of Union Theological College, the Church's training college for ministry students, and financially supports the congregation in the areas of worship, discipleship, global mission, outreach, leadership, and pastoral care.

The congregation also has a long-standing involvement in, and commitment to, mission, both at home and across the world. There are currently 9 families/couples from the congregation and 4 other adults (members and associates) serving with various mission agencies in the UK & Ireland as well as in Africa, Asia, North America, Europe, and the Middle East. In addition, there are partnership arrangements with 12 organisations working in the UK & Ireland and in the rest of the world.

As well as encouraging prayer support for missions within the congregation, the Missions Committee received general donations, specific donations (with request) and other income of **£163,363** in 2023 through the Missions Support bank account. A total of **£165,362** was disbursed to support the missions family and partner organisations. All budget commitments to missions family members and partner organisations were honoured and, due to a generous one-off donation of £20,000 and in line with the donor's wishes, additional amounts were distributed to our missions family and to further resource the work of Christianity Explored in East Africa.

#### **Presbytery**

The congregation was represented at the regular meetings of Presbytery by our minister and/or one of the elders. This provides an important link between the congregations and the wider structures of the church.

**HAMILTON ROAD PRESBYTERIAN CHURCH**  
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**TRUSTEES' ANNUAL REPORT (cont'd)**

**General Assembly**

The minister and one of our elders were nominated to attend the meeting of the General Assembly of the Presbyterian Church in Ireland held in Assembly Buildings, Belfast, in June.

**Property**

There were no major refurbishment projects carried out during the year to the church buildings.

**Organisations**

The full list of organisations is set out above.

Our children and young people meet at various times throughout the week during term time. Many attend BB on Monday evenings, GB on Friday evenings and other organisations on Sundays. Around 200 are involved in these.

Tots & Co., our group for preschool aged children and their carers met each Thursday morning during term time. This organisation provides an excellent opportunity for social interaction for young mums and others with responsibility for small children and was particularly welcome.

Throughout 2023 many adults met in small Discipleship Groups on a fortnightly basis in our church buildings, with others attending prayer meetings, either online or in person. Our Adult Inclusive Bible Club which meets fortnightly, continues to be a wonderful means of providing a safe space for adults with intellectual disabilities to spend time together, socialising with others and enjoying time away from their homes. It also gives a little bit of respite to carers who look after these wonderful people, with so much care and love. Groups for women, including Women's Fellowship and PW, met regularly, and were designed to be a balance of learning and social interaction. A men's ministry, providing various ad hoc events encouraging fellowship between men of all ages, was developed and good numbers have attended. For the more active in the congregation, a Men's Football Club ran on Thursday evenings and for those with differing interests there is a Craft and Coffee group.

**Volunteers**

The Trustees wish to acknowledge their deep appreciation of those who give freely of their time by serving on committees and leading and helping with organisations and other church activities. This amounts to an army of several hundred people.

## **HAMILTON ROAD PRESBYTERIAN CHURCH**

**A congregation of The Presbyterian Church in Ireland**

### **TRUSTEES' ANNUAL REPORT (cont'd)**

#### **PUBLIC BENEFIT STATEMENT**

The Presbyterian Church in Ireland meets the public benefit requirement by providing benefit to its members and the public by making known the Christian Gospel of the Lord Jesus Christ through the advancement of religion.

The direct benefits which flow from the purposes of the Church include the gaining of an understanding in Christian beliefs as set out in the Bible and in the Church's subordinate standards (the Westminster Confession of Faith and the Shorter and Larger Catechisms) leading to spiritual and moral development and opportunities for response to Bible teaching. In turn, this framework leads to practical expressions of Christian beliefs and standards in the local community such as through the care of those in need (including the sick, disabled, and bereaved).

The above benefits are delivered locally by congregations and their members or are facilitated through presbyteries or are organised and delivered centrally. Local delivery is facilitated by central resources in nearly all cases. Public access is made known using noticeboards, printed material, press advertisement, websites, and social media or in other ways.

The benefits are demonstrated through regular evaluation of the services and informal and ad-hoc feedback from members, their families, and members of the public.

The purpose does not lead to harm. The only private benefit flowing from our purpose is related to Ministers, Missionaries, Deaconesses, Irish Mission workers and Lay Agents who receive benefits because of their holding office or employment. However, this is incidental and necessary to further our charitable purpose. There are no other private benefits. The beneficiaries of this purpose are members, their families, other individuals that the Presbyterian Church in Ireland is in direct and indirect contact with, the community in which pastoral services are provided and other communities throughout Northern Ireland, the Republic of Ireland, and worldwide which benefit from our engagement with and support for both Christian and other secular organisations, charities, and individual members of the public.

The Kirk Session has had regard to the Charity Commission's public benefit requirement statutory guidance.

**HAMILTON ROAD PRESBYTERIAN CHURCH**  
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**TRUSTEES' ANNUAL REPORT (cont'd)**

**FINANCIAL REVIEW**

The congregation's main source of **unrestricted income** is members' contributions through Freewill Weekly Offering (FWO) recorded giving. There were 424 contributors during the year (412 in previous year) donating a total of **£370,897** to the unrestricted Freewill Offering (General) Fund (£342,899 in previous year). An additional amount of **£77,890** was received in the form of Gift Aid (£72,579 in previous year). Once other income is taken into account, the total FWO Fund income was **£523,011** compared to £473,348 in the previous year (an increase of £49,663 i.e. 10%). This level of increase in the total giving to the FWO Fund is very encouraging and represents the sacrificial commitment of our members despite difficult economic times as well as the continued growth in the work and ministries of the church. We give thanks to God for His faithfulness in supplying these resources to fund the work of the church.

**Total income** of the congregation for both unrestricted and restricted purposes during the year was **£778,383** compared to £762,822 in the previous year which was an increase of £15,561 i.e. 2%. This sustained level of income reflects the continued commitment and generosity of members despite ongoing financial uncertainty for many.

The significant increase in FWO Fund income of 10% has enabled the congregation to largely absorb the increases in expenditure outlined above and continue to report a surplus albeit reduced compared to the previous year. It is very encouraging that member contributions and other income have increased to enable the developing and growing ministries of the church to continue without any restriction on available funds.

**Total expenditure through the FWO Fund** was **£491,810** of which £291,463, or 59%, related to ministerial and other staff costs. The equivalent total for 2022 was £398,109 of which £245,454 related to ministerial and other staff costs. Overall expenditure through the FWO Fund increased by almost £100,000 – mainly due to the increase in staff costs of £46,009, the increase in ministry-related costs of £16,236, and other inflation-related increases in utilities and insurance costs. After taking into account net transfers from other funds totalling £958, the **net surplus of income over expenditure** in the FWO Fund was **£32,159**.

**Total expenditure** of the congregation for both unrestricted and restricted purposes during the year increased from £805,002 in the previous year to **£822,738** – mainly due to increased congregational running costs as outlined above.

## **HAMILTON ROAD PRESBYTERIAN CHURCH**

**A congregation of The Presbyterian Church in Ireland**

### **TRUSTEES' ANNUAL REPORT (cont'd)**

#### **RESPONSIBILITIES IN RESPECT OF THE FINANCIAL STATEMENTS**

The Trustees are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

The Trustees are required to prepare financial statements for each fiscal year which give a true and fair view of the state of affairs of the congregations and the financial activities for that year.

In preparing the financial statements the Trustees are required to:

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Funds will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the funds transactions and disclose with reasonable accuracy at any time the financial position of the congregations and enable them to ensure that the financial statements comply with the Statement of Recommended Practice "Accounting and Reporting by Charities (1 January 2015)". They are also responsible for safeguarding the assets of the congregation and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

#### **GOING CONCERN**

The activities of the congregation are dependent on ongoing contributions from its members. The Trustees are of the opinion that the congregation has sufficient resources at the date of approval of these financial statements to meet commitments which will arise in the year from the date of signing this report and subject to the continuing support from members to fund on an ongoing basis the congregation's current activities and other financial commitments.

The Trustees have assessed the current position and, considering the cash reserves referred to below, are content that there are sufficient resources available to fund the activities of the congregation and related budgeted financial commitments in the coming year.

**HAMILTON ROAD PRESBYTERIAN CHURCH**  
**A congregation of The Presbyterian Church in Ireland**

**TRUSTEES' ANNUAL REPORT (cont'd)**

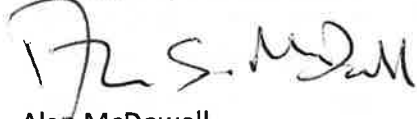
**RESERVES POLICY**

The Trustees have considered the level of unrestricted reserves that it is appropriate to hold taking account of current and ongoing commitments. It has been the policy of the Trustees to hold the equivalent of at least 3 months' normal running costs in cash reserves. The minimum level of unrestricted reserves has been held at £120,000 following the increase in 2022 to take account of increased costs. At December 31st, cash held in the General and Business Investment bank accounts totalled **£330,758**. This total includes cash in relation to restricted funds not held in separate bank accounts and doesn't include unrestricted and restricted income that still had to be transferred from our payment processor (Stripe) account.

**RISK REVIEW**

A review of major risks has been undertaken by the Trustees and systems and procedures implemented to manage identified risks. The principal risks are in relation to the likelihood of reputational damage caused by financial fraud or error and the financial risks associated with the expectation of ongoing financial support from members. These risks are mitigated by the Trustees, and the Congregational Committee, regularly monitoring the various activities of the congregation at stated meetings, by encouraging members in their regular giving and, by reviewing internal controls.

Approved by the Kirk Session and signed on its behalf by:



Alan McDowell

19th May 2024



Norman Bennett

19th May 2024

**HAMILTON ROAD PRESBYTERIAN CHURCH**  
**A congregation of The Presbyterian Church in Ireland**

**Independent Auditor's Report to the Members of Hamilton Road Presbyterian Church a  
Congregation of The Presbyterian Church in Ireland**

**Year ended 31 December 2023**

**Opinion**

We have audited the financial statements of Hamilton Road Presbyterian Church a Congregation of The Presbyterian Church in Ireland (the 'charity') for the year ended 31 December 2023 which comprise the statement of financial activities, statement of financial position, statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2023 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Charities Act (Northern Ireland) 2008.

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**HAMILTON ROAD PRESBYTERIAN CHURCH**  
**A congregation of The Presbyterian Church in Ireland**

**Independent Auditor's Report to the Members of Hamilton Road Presbyterian Church a  
Congregation of The Presbyterian Church in Ireland (continued)**

**Year ended 31 December 2023**

**Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

**Other information**

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

**Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report.

**HAMILTON ROAD PRESBYTERIAN CHURCH**  
**A congregation of The Presbyterian Church in Ireland**

**Independent Auditor's Report to the Members of Hamilton Road Presbyterian Church a  
Congregation of The Presbyterian Church in Ireland (continued)**

**Year ended 31 December 2023**

We have nothing to report in respect of the following matters in relation to which the Charities Act (Northern Ireland) 2008 requires us to report to you if, in our opinion:

- the information given in the trustees' report is inconsistent in any material respect with the financial statements; or
- adequate accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

**Responsibilities of trustees**

As explained more fully in the trustees' responsibilities statement, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

**Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

**HAMILTON ROAD PRESBYTERIAN CHURCH**  
**A congregation of The Presbyterian Church in Ireland**

**Independent Auditor's Report to the Members of Hamilton Road Presbyterian Church a  
Congregation of The Presbyterian Church in Ireland (continued)**

**Year ended 31 December 2023**

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We discussed laws and regulations and fraud risks during our audit planning procedures. The charity must comply with the Charities Act (Northern Ireland) 2008 and prepare financial statements which give a true and fair view in accordance with the Act and supplementary regulations. It must meet the requirements of charity regulation and apply funds in accordance with any conditions and restrictions attached. The trustees consider that fraud, if it were to occur, is most likely to involve the misappropriation of income.

Our engagement team collectively had appropriate experience of applicable laws and regulations and competence to recognise non-compliance. We used checklists in evaluating the presentation, structure and content of the financial statements. We consider that our audit has a reasonable chance of detecting material non-compliance with laws and regulations. We remain mindful that fraud, by its very nature, may be difficult to detect. Audit procedures were planned and performed to test controls in place for recording and banking income. We also undertook analytical procedures to identify trends that might indicate misappropriation of income. We consider that our audit has a reasonable chance of detecting a material fraud in this area.

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.

**HAMILTON ROAD PRESBYTERIAN CHURCH**  
**A congregation of The Presbyterian Church in Ireland**

**Independent Auditor's Report to the Members of Hamilton Road Presbyterian Church a  
Congregation of The Presbyterian Church in Ireland (continued)**

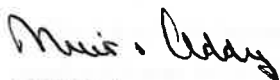
**Year ended 31 December 2023**

- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

**Use of our report**

This report is made solely to the charity's members, as a body, in accordance with section 65 of the Charities Act (Northern Ireland) 2008. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.



**Muir & Addy**  
**Chartered accountants & statutory auditor**  
**427 Holywood Road**  
**Belfast**  
**BT4 2LT**

19 May 2024

**HAMILTON ROAD PRESBYTERIAN CHURCH**  
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**STATEMENT OF FINANCIAL ACTIVITY**  
**for the year ended 31 December 2023**

	Notes	Unrestricted Funds	Restricted Funds	Total Funds 2023	Total Funds 2022
		£	£	£	£
<b>Income from:</b>					
Donations and legacies	2	475,652	242,497	718,149	712,716
Charitable activities	3	3,947	11,554	15,501	3,559
Other sources	4	44,412	321	44,733	46,547
		-----	-----	-----	-----
<b>Total</b>		<b>524,011</b>	<b>254,372</b>	<b>778,383</b>	<b>762,822</b>
		-----	-----	-----	-----
<b>Expenditure on:</b>					
Raising funds	5	452	-	452	467
Charitable activities	6, 7	494,579	327,707	822,286	804,535
		-----	-----	-----	-----
<b>Total</b>		<b>495,031</b>	<b>327,707</b>	<b>822,738</b>	<b>805,002</b>
		-----	-----	-----	-----
<b>Net Income / (expenditure)</b>		<b>28,980</b>	<b>(73,335)</b>	<b>(44,355)</b>	<b>(42,180)</b>
		-----	-----	-----	-----
Transfers between funds	12	(4,042)	4,042	-	-
		-----	-----	-----	-----
<b>Net movement in funds</b>		<b>24,938</b>	<b>(69,293)</b>	<b>(44,355)</b>	<b>(42,180)</b>
		-----	-----	-----	-----
<b>Reconciliation of funds:</b>					
Total funds brought forward		295,982	1,567,468	1,863,450	1,905,630
		-----	-----	-----	-----
<b>Total funds carried forward</b>		<b>320,920</b>	<b>1,498,175</b>	<b>1,819,095</b>	<b>1,863,450</b>
		=====	=====	=====	=====

**HAMILTON ROAD PRESBYTERIAN CHURCH**  
A congregation of The Presbyterian Church in Ireland

**BALANCE SHEET**

As at 31 December 2023

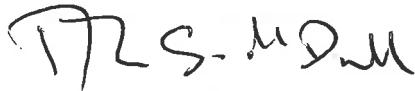
	Notes	Unrestricted Funds	Restricted Funds	Total Funds 2023	Total Funds 2022
		£	£	£	£
<b>Fixed assets:</b>					
Tangible assets	8	18,471	1,422,758	1,441,229	1,466,030
<b>Total fixed assets</b>		<b>18,471</b>	<b>1,422,758</b>	<b>1,441,229</b>	<b>1,466,030</b>
<b>Current assets</b>					
Debtors and pre-payments	9	15,793	3,436	19,229	30,556
Cash at bank and in hand	10	298,539	76,346	374,885	403,373
<b>Total current assets</b>		<b>314,332</b>	<b>79,782</b>	<b>394,114</b>	<b>433,929</b>
<b>Current liabilities:</b>					
Creditors: Amounts falling due within one year	11	11,883	4,365	16,248	36,509
<b>Net current assets or liabilities</b>		<b>302,449</b>	<b>75,417</b>	<b>377,866</b>	<b>397,420</b>
<b>Total assets less current liabilities</b>		<b>320,920</b>	<b>1,498,175</b>	<b>1,819,095</b>	<b>1,863,450</b>
Creditors: Amounts falling due after more than one year		-	-	-	-
<b>Total net assets or liabilities</b>		<b>320,920</b>	<b>1,498,175</b>	<b>1,819,095</b>	<b>1,863,450</b>

**HAMILTON ROAD PRESBYTERIAN CHURCH**  
**A congregation of The Presbyterian Church in Ireland**

**BALANCE SHEET**  
**As at 31 December 2023**  
**(cont'd)**

	Unrestricted Funds	Restricted Funds	Total Funds 2023	Total Funds 2022
	£	£	£	£
Restricted funds	-	1,498,175	1,498,175	1,567,468
Unrestricted funds	320,920	-	320,920	295,982
<b>Total funds</b>	<b>320,920</b>	<b>1,498,175</b>	<b>1,819,095</b>	<b>1,863,450</b>

Approved by the Kirk Session and signed on its behalf by:



Alan McDowell

19th May 2024



Norman Bennett

19th May 2024

**HAMILTON ROAD PRESBYTERIAN CHURCH**  
**A congregation of The Presbyterian Church in Ireland**

**Statement of cashflows**

**Year ended 31 December 2023**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
<b>Cash flows from operating activities</b>		
Net income	(44,355)	(42,180)
<i>Adjustments for:</i>		
Depreciation of tangible fixed assets	46,525	42,743
<i>Changes in:</i>		
Trade and other debtors	11,327	119,193
Trade and other creditors	(20,260)	2,516
Cash generated from operations	<u>(6,763)</u>	<u>122,272</u>
Net cash used in operating activities	<u>(6,763)</u>	<u>122,272</u>
<b>Cash flows from investing activities</b>		
Purchases of tangible fixed assets	(21,724)	-
Net cash from investing activities	<u>(21,724)</u>	<u>-</u>
<b>Cash flows from financing activities</b>		
Proceeds from/(repayment of) borrowings	-	-
Net cash from financing activities	<u>-</u>	<u>-</u>
<b>Net increase/(decrease) in cash and cash equivalents</b>	<b>(28,487)</b>	<b>122,272</b>
<b>Cash and cash equivalents at beginning of year</b>	<b>403,372</b>	<b>281,100</b>
<b>Cash and cash equivalents at end of year</b>	<b><u>374,885</u></b>	<b><u>403,372</u></b>

**HAMILTON ROAD PRESBYTERIAN CHURCH**  
**A congregation of The Presbyterian Church in Ireland**

**NOTES TO THE ACCOUNTS**  
**Year ended 31 December 2023**

**1. ACCOUNTING POLICIES**

**BASIS OF FINANCIAL STATEMENTS**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with Financial Reporting Standard applicable in the UK and Ireland (FRS102) (effective 1 January 2015).

The financial statements have been prepared under the historical cost convention except for investment assets, which are shown at market value. The financial statements include all transactions, assets, and liabilities for which the congregation is responsible in law. They do not include the accounts of church groups that owe their affiliation to another body, nor those that are informal gatherings of church members.

**FUND ACCOUNTING**

Endowment funds are funds, the capital of which must be retained either permanently or at the congregation's discretion; the income derived from the endowment is to be used either as restricted or unrestricted income funds depending upon the purpose for which the endowment was established in the first place.

**Restricted funds** comprise (a) income from endowments, which is to be expended only on the restricted purposes intended by the donor, and (b) revenue donations or grants for a specific congregational activity intended by the donor. Where these funds have unspent balances, interest on their pooled investment is apportioned to the individual funds on an average balance basis.

**Unrestricted funds** are income funds that are to be spent on the congregation's general purposes. Designated funds are general funds set aside by the congregation for use in the future.

**HAMILTON ROAD PRESBYTERIAN CHURCH**  
**A congregation of The Presbyterian Church in Ireland**

**NOTES TO THE ACCOUNTS**

**Year ended 31 December 2023**

**1. ACCOUNTING POLICIES (cont'd)**

**INCOMING RESOURCES**

**(i) Recognition of incoming resources**

These are included in the Statement of Financial Activities (SoFA) when:

- the congregation becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability.

**(ii) Incoming resources with related expenditure**

Where incoming resources have related expenditure (as with fundraising income) the incoming resources and related expenditure are reported gross in the SoFA.

**(iii) Grants and donations**

Grants and donations are only included in the SoFA when the congregation has unconditional entitlement to the resources.

**(iv) Tax reclaims on donations and gifts**

Incoming resources from tax reclaims are included in the SoFA at the same time as the gift to which they relate.

**(v) Contractual income and performance related grants**

This is only included in the SoFA once the related goods or services have been delivered.

**(vi) Gifts in kind**

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount realised. Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity. Gifts in kind for use by the charity are included in the SoFA as incoming resources when receivable.

**HAMILTON ROAD PRESBYTERIAN CHURCH**  
**A congregation of The Presbyterian Church in Ireland**

**NOTES TO THE ACCOUNTS**  
**Year ended 31 December 2023**

**1. ACCOUNTING POLICIES (cont'd)**

**(vii) Donated services and facilities**

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable, and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

**(viii) Volunteer help**

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

**(ix) Investment income**

This is included in the accounts when receivable.

**(x) Investment gains and losses**

This includes any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

**EXPENDITURE AND LIABILITIES**

**(xi) Liability recognition**

Liabilities are recognised as soon as there is a legal or constructive obligation committing the congregation to pay out resources.

**(xii) Governance costs**

These are shown within charitable activities and include the costs of preparation and examination of accounts, the costs of trustee meetings and the costs of any legal advice to trustees on governance or constitutional matters.

**(xiii) Grants with performance conditions**

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.

**HAMILTON ROAD PRESBYTERIAN CHURCH**  
**A congregation of The Presbyterian Church in Ireland**

**NOTES TO THE ACCOUNTS**

**Year ended 31 December 2023**

**1. ACCOUNTING POLICIES (cont'd)**

**(xiv) Grants payable without performance conditions**

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to the grant which remain in the control of the charity.

**(xv) Support costs**

Support costs include central functions and, where appropriate, have been allocated to activity cost categories on a basis consistent with the use of resources, e.g., allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

**ASSETS**

**(xvi) Tangible Fixed Assets**

Tangible fixed assets are capitalised if they can be used for more than one year, and cost at least £2,500. They are valued at cost or, if gifted, at the value on receipt.

Depreciation is recorded on all tangible fixed assets other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset over its expected useful life as follows:

Buildings:	- over 50 years
Solar Panels:	- over 10 years
Fixtures, fittings, furniture and equipment	- over 5 years
Computers, software and technical equipment	- over 5 years

**(xvii) Investments**

Investments quoted on a recognised stock exchange are valued at market value at the year-end. Other investment assets are included at trustees' best estimate of market value.

**HAMILTON ROAD PRESBYTERIAN CHURCH**  
**A congregation of The Presbyterian Church in Ireland**

**NOTES TO THE ACCOUNTS**  
**Year ended 31 December 2023**

**2. INCOME FROM DONATIONS AND LEGACIES**

	Unrestricted Funds	Restricted Funds	Total Funds 2023	Total Funds 2022
	£	£	£	£
Recorded giving	370,897	95,196	466,093	452,878
Gift Aid	77,890	36,373	114,263	121,039
Loose collections	3,162	-	3,162	2,814
Donations and gifts	12,703	110,928	123,631	106,271
Legacies and bequests	11,000	-	11,000	29,714
	<u>475,652</u>	<u>242,497</u>	<u>718,149</u>	<u>712,716</u>

**3. INCOME FROM CHARITABLE ACTIVITIES**

	Unrestricted Funds	Restricted Funds	Total Funds 2023	Total Funds 2022
	£	£	£	£
Charitable activities (previously reported as Income from Other Sources for Restricted Funds)	3,947	11,554	15,501	3,559
Grants	-	-	-	-
	<u>3,947</u>	<u>11,554</u>	<u>15,501</u>	<u>3,559</u>

**HAMILTON ROAD PRESBYTERIAN CHURCH**  
**A congregation of The Presbyterian Church in Ireland**

**NOTES TO THE ACCOUNTS**

**Year ended 31 December 2023**

**4. INCOME FROM OTHER SOURCES**

	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Total Funds 2023</b>	<b>Total Funds 2022</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Solar panel income	13,177	-	13,177	10,225
Other income (including income from room hire, church events and bank account interest)	31,235	321	31,556	36,322
	<b>44,412</b>	<b>321</b>	<b>44,733</b>	<b>46,547</b>

**5. EXPENDITURE ON RAISING FUNDS**

	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Total Funds 2023</b>	<b>Total Funds 2022</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
FWO envelopes	452	-	452	467
	<b>452</b>	<b>-</b>	<b>452</b>	<b>467</b>

**HAMILTON ROAD PRESBYTERIAN CHURCH**  
**A congregation of The Presbyterian Church in Ireland**

**NOTES TO THE ACCOUNTS**  
**Year ended 31 December 2023**

**6. EXPENDITURE ON CHARITABLE ACTIVITIES**

	Unrestricted Funds	Restricted Funds	Total Funds 2023	Total Funds 2022
	£	£	£	£
General Assembly Assessments	20,049	-	20,049	20,049
Presbytery fees	1,353	-	1,353	1,204
Ministry and support staff costs	291,463	-	291,463	245,454
Congregational running expenses	145,504	-	145,504	113,855
Other expenditure for restricted purposes	-	55,376	55,376	104,854
Donations to missions and charities	8,000	230,696	238,696	262,141
Governance/Office costs	23,319	-	23,319	14,235
Depreciation	4,891	41,635	46,526	42,743
	<u>494,579</u>	<u>327,707</u>	<u>822,286</u>	<u>804,535</u>

**7. EXPENDITURE ON EMPLOYMENT COSTS**

	Total Funds 2023	Total Funds 2022
	£	£
Salaries, wages and ministerial allowances	254,526	205,802
National Insurance contributions	15,044	18,758
Pension contributions	17,692	16,769
	<u>287,262</u>	<u>241,329</u>

## **HAMILTON ROAD PRESBYTERIAN CHURCH**

**A congregation of The Presbyterian Church in Ireland**

### **NOTES TO THE ACCOUNTS**

**Year ended 31 December 2023**

Salaries, wages and ministerial allowances excludes travel, subsistence, training and minister's expenses as well as the Apprenticeship Levy charge. Employer's National Insurance contributions are shown as net costs after the NI employment allowance of £5,000 is taken into account. The Senior Minister's pension contributions are reported here as Employment Costs for disclosure purposes but are otherwise included in General Assembly Assessments under Expenditure on Charitable Activities (note 6).

#### **Number of Employees**

The average number of employees, including ministerial staff, during the year was 11 (10 in 2022). There was one employee in receipt of employee benefits in excess of £60,000 (2022: none).

#### **Pension Costs**

The Senior Minister of the congregation is a member of the Presbyterian Church in Ireland Pension Scheme (2009). This is a scheme operated by the Presbyterian Church in Ireland, a separate registered charity. The congregation pays an assessment to the Presbyterian Church in Ireland equivalent to the employer's pension contribution for the Scheme and based on the stipend paid to the minister. The Presbyterian Church in Ireland Pension Scheme (2009) is a funded Scheme of the defined benefit type, providing defined benefits based on career average revalued salary. The Scheme has assets held in a separately administered fund managed by a board of trustees. The Presbyterian Church and the Scheme Trustees have agreed a funding plan to ensure the Scheme is sufficiently funded to meet current and future obligations. A formal schedule of contributions was drawn up on 25 November 2015 whereby the Presbyterian Church agreed to pay from 31 December 2015 contributions of 24% of pensionable salaries to cover the accrual of benefits for future service, expenses, the cost of insuring death in service benefits and funding the scheme deficit.

**HAMILTON ROAD PRESBYTERIAN CHURCH**  
**A congregation of The Presbyterian Church in Ireland**

**NOTES TO THE ACCOUNTS**  
**Year ended 31 December 2023**

The pension contributions of £17,692 made by the congregation during the year were broken down as follows:

	<b>Total Funds 2023</b>	<b>Total Funds 2022</b>
	<b>£</b>	<b>£</b>
Pension contributions for Senior Minister	12,987	11,288
Pension contributions for other employees	4,705	5,481

The congregation operates a defined pension contribution policy for its non-ministerial employees. The scheme and its assets are held by an independent scheme manager. The pension charge represents the employer's contributions due from the congregation during the year.

**HAMILTON ROAD PRESBYTERIAN CHURCH**  
**A congregation of The Presbyterian Church in Ireland**

**NOTES TO THE ACCOUNTS**  
**Year ended 31 December 2023**

**8. TANGIBLE FIXED ASSETS**

	<b>Land and Freehold Property</b>	<b>Fixtures, Fittings, Furniture &amp; Equipment</b>	<b>Solar Panels</b>	<b>Sound and Media</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost or valuation</b>					
At start of year	2,378,403	55,957	50,980	42,938	2,528,278
Additions	-	19,104	-	2,620	21,724
<b>At end of year</b>	<b>2,378,403</b>	<b>75,061</b>	<b>50,980</b>	<b>45,558</b>	<b>2,550,002</b>
<b>Depreciation</b>					
At start of year	946,364	38,574	40,784	36,526	1,062,248
Provision for year	25,968	9,615	5,098	5,844	46,525
<b>At end of year</b>	<b>972,332</b>	<b>48,189</b>	<b>45,882</b>	<b>42,370</b>	<b>1,108,773</b>
<b>Net Book Value</b>					
At start of year	1,432,039	17,383	10,196	6,412	1,466,030
<b>At end of year</b>	<b>1,406,071</b>	<b>26,872</b>	<b>5,098</b>	<b>3,188</b>	<b>1,441,229</b>

Land and Freehold Property contains three classes of assets: land, church property and residential property. Residential property is that made available to employees of the church. The only residential property is the manse used by the Senior Minister and the revalued cost of £330,000 is included in the Land and Freehold Property figures. No depreciation has been applied to the value of the property because it is subject to regular maintenance in order to maintain its value. No depreciation is applied to land.

Church property includes the main church building and halls as well as the Welcome Centre extension to the main church building. All church property is used mainly to carry out the activities of the church.

**HAMILTON ROAD PRESBYTERIAN CHURCH**  
**A congregation of The Presbyterian Church in Ireland**

**NOTES TO THE ACCOUNTS**  
**Year ended 31 December 2023**

The church property, including the land, is under the control of the congregation's trustees (the Kirk Session), but has been held in trust for the congregation by Presbytery (the holding trustees) so long as the congregation continues to acknowledge the authority of, and remain in connection with, the General Assembly (per paragraph 55 of The Code).

In line with a directive from PCI, however, it was agreed by the congregation's trustees and ratified by a meeting of the congregation in October 2023 that the church property, including the land, should be vested in the PCI Holding Trustee Company. This transfer is currently in the process of legal completion.

The Welcome Centre extension is included at cost in the balance sheet and depreciated in line with the relevant accounting policy. The Kirk Session undertook to carry out a valuation in 2019 of the main church building and halls, as well as the land, in order to report the value of those elements of church property that are currently in use by the congregation but had not previously been included in the balance sheet. The value was reflected as an addition to the opening cost/valuation of land and freehold property in the balance sheet for 2019 and, in line with the agreed depreciated historical cost treatment, the value was fully depreciated by means of an in-year depreciation adjustment.

**9. DEBTORS AND PRE-PAYMENTS**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Gift Aid recoverable	14,992	23,918
Other receivables	90	2,935
Pre-paid insurance costs	4,147	3,703
	<b>19,229</b>	<b>30,556</b>

**HAMILTON ROAD PRESBYTERIAN CHURCH**  
**A congregation of The Presbyterian Church in Ireland**

**NOTES TO THE ACCOUNTS**

**Year ended 31 December 2023**

**10. CASH AT BANK AND IN HAND**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
General/Business Investment Accounts	330,758	326,040
Stripe Account (non-Missions)	15,646	-
Stripe Account (Missions)	998	-
Mission Support Account	10,588	32,147
Property Support Account	-	29,535
Boys' Brigade Account	5,171	4,833
Girls' Brigade Account	11,703	10,818
Cash in hand	21	-
	<b>-----</b>	<b>-----</b>
	<b>374,885</b>	<b>403,373</b>
	<b>-----</b>	<b>-----</b>

**11. CREDITORS: amount falling due within one year**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Electricity and electrical repairs bills	4,401	6,586
Audit fee	2,520	2,400
Water rates	1,668	-
Gas bill	1,796	-
Other charity disbursements	-	7,000
PCI United Appeal disbursement	3,976	7,000
PAYE and NI/Pension contributions	-	1,473
Stipend adjustment	-	10,701
Other creditors	1,887	-
	<b>-----</b>	<b>-----</b>
	<b>16,248</b>	<b>36,509</b>
	<b>-----</b>	<b>-----</b>

**HAMILTON ROAD PRESBYTERIAN CHURCH**  
**A congregation of The Presbyterian Church in Ireland**

**NOTES TO THE ACCOUNTS**  
**Year ended 31 December 2023**

**12. FUND BALANCES AND RECONCILIATION OF FUNDS**

	Balance at start £	Income £	Expenditure £	Net income £	Transfers £	Balance at end £
<b>Unrestricted Funds</b>						
Freewill Offering	211,519	523,011	(491,810)	31,201	958	243,678
Bequest Income	84,463	1,000	(3,221)	(2,221)	(5,000)	77,242
	<b>295,982</b>	<b>524,011</b>	<b>(495,031)</b>	<b>28,980</b>	<b>(4,042)</b>	<b>320,920</b>
<b>Restricted Funds</b>						
Fixed Assets	1,495,169	(397)	(41,635)	(42,032)	(29,535)	1,423,602
Property	-	883	(34,460)	(33,577)	33,577	-
Mission Support	33,387	137,649	(140,845)	(3,196)	(1,000)	29,191
Other Missions	4,696	25,714	(24,517)	1,197	-	5,893
United Appeal	797	35,238	(36,035)	(797)	-	-
World Development Appeal	181	2,818	(2,619)	199	-	380
Moderator's Appeal	32	24	-	24	-	56
Presbyterian Children's Society	266	2,535	(2,217)	318	-	584
Tearfund	824	19,588	(19,887)	(299)	-	525
Christians Against Poverty	432	814	(1,160)	(346)	-	86
BB	7,517	10,903	(8,455)	2,448	-	9,965
GB	14,227	11,198	(8,333)	2,865	-	17,092
Other Congregational Funds and Orgs	9,939	7,406	(7,544)	(138)	1,000	10,801
	<b>1,567,468</b>	<b>254,372</b>	<b>(327,707)</b>	<b>(73,334)</b>	<b>4,042</b>	<b>1,498,175</b>
<b>Total Funds</b>	<b>1,863,450</b>	<b>778,383</b>	<b>(822,738)</b>	<b>(44,355)</b>	<b>-</b>	<b>1,819,095</b>

**HAMILTON ROAD PRESBYTERIAN CHURCH**  
**A congregation of The Presbyterian Church in Ireland**

**NOTES TO THE ACCOUNTS**

**Year ended 31 December 2023**

**13. RELATED PARTY TRANSACTIONS**

The only trustee who directly received any remuneration from the congregation was the Senior Minister, Rev. Christoph Ebbinghaus, who received total expenses payments of £359 during the year. The Senior Minister's stipend £54,612 (2022: £47,035), car allowance and ministerial allowances £6701 (2022: £6,382) is included in note 7 (Expenditure on Employment costs).

During the year, the congregation contributed the following amounts to funds of the General Assembly of the Presbyterian Church in Ireland (a separate charity):

- £20,049 for congregational assessments
- £37,155 towards the United Appeal (accrued and adjusted figure)
- £3,125 towards the World Development Appeal (adjusted figure)
- £31 towards the Moderator's Appeal (adjusted figure)

The congregation also contributed £1,353 towards Presbytery Assessments during the year.

There were no other related party transactions.