

Hamilton Road Presbyterian Church
A congregation of the Presbyterian Church in
Ireland

Trustees' Annual Report and Financial Statements
for the year ended 31 December 2022

TRUSTEES' ANNUAL REPORT

The Trustees present their Annual Report and Financial Statements for the year ended 31 December 2022 including a Balance Sheet as at that date.

REFERENCE AND ADMINISTRATIVE DETAILS

Hamilton Road Presbyterian a congregation of the Presbyterian Church in Ireland
Hamilton Road, Bangor, BT20 4LN
Registered Charity in Northern Ireland (NIC105081)

CHARITY TRUSTEES

The Charity Trustees who served during the year or who were trustees at the date of this report were:

N M Anketell	S Mullan
W N Bennett	C McConaghy
J I Bingham [retired 31 st March 2022]	A S McDowell
R P Campbell	B McDowell
D Dunne [retired November 2022]	G Nesbitt
CE Ebbinghaus	C S Petherick
J Eves	G Rutherford
S C Hanna	J Sheldon
S Hardy	V J Steele
W P Hatty	W Steele
C Killick	S Stevenson
C Lee	T Stevenson
J MacAfee	G J Thomson
E I Millen	S Williams
M Moore [retired 30 th June 2022]	

PRINCIPAL OFFICE BEARERS

Senior Minister	Rev Christoph Ebbinghaus
Clerk of Session	Mr Alan McDowell
Honorary Treasurer	Mr Dean Russell

TRUSTEES' ANNUAL REPORT (cont'd)

AUDITOR

Muir & Addy Accountants
Muir Building
427 Holywood Road
Belfast BT4 2LT

BANKERS

Danske Bank
Bloomfield Shopping Centre
South Circular Road
Bangor
BT19 7HB

SOLICITORS

Nesbitt Solicitors
109 Cregagh Road
Belfast
BT6 8PZ

STRUCTURE AND MANAGEMENT

The Kirk Session

The charity trustees of the congregation are the members of its Kirk Session. Under the congregation's governing document, The Code, the book of the constitution and government of the Presbyterian Church in Ireland, the Kirk Session It ensures pastoral care is in place in the congregation and seeks to further the contribution of the Church to Christian witness and service in the local community. The Kirk Session has delegated to its Congregational Committee the temporal affairs of the congregation including administering all funds and property belonging to the congregation. Members of the Kirk Session are ex-officio members of the Congregational Committee.

TRUSTEES' ANNUAL REPORT (cont'd)

The Kirk Session consists of the ordained minister and the ruling elders of the congregations. All members are entitled to propose, speak, and exercise equal votes at meetings, except that the Moderator, the minister in active duty in the congregation, has no deliberative but only a casting vote.

Stated meetings of the Kirk session are generally held on the 2nd Tuesday of each month from September to June and at other times as required.

To be chosen for the office of the eldership in the congregation a person must be a voting member and a regular attendant on its ordinances. The selection of those proposed to be called to the office can be either by the congregation or by the Kirk Session. .

Presbytery

Under the Presbyterian Church in Ireland form of governance the corporate oversight of a congregation is the responsibility of a Presbytery, which superintends generally the spiritual and temporal affairs of the congregations assigned to it by the General Assembly of the Presbyterian Church in Ireland. Hamilton Road Presbyterian Church has been assigned to the Ards Presbytery of the Presbyterian Church in Ireland. The membership of the Presbytery consists mainly of the active ministers of congregations assigned to it by the General Assembly, ministers who have retired from active duty and an elder appointed by the Kirk Session of each congregation.

The General Assembly

The General Assembly is the supreme court of the Church, representing in one body the whole Church and acting as its supreme legislative, administration and judicial authority, in dealing with all matters brought before it. The General Assembly is normally constituted during the first week in June for worship and to conduct its business. At the end of business, it is dissolved. The membership of the General Assembly consists mainly of the active ministers of each congregation, retired ministers and a representative elder appointed by the Kirk Session of each congregation.

TRUSTEES' ANNUAL REPORT (cont'd)

DESCRIPTION AND PURPOSE

Hamilton Road Presbyterian Church is a congregation of the Presbyterian Church in Ireland. The Presbyterian Church in Ireland, as a Reformed Church within the wider body of Christ is grounded in the Scriptures and exists to love and honour God through faith in His Son and by the power of His Spirit, and to enable her members to play their part in fulfilling God's mission to our world.

- The congregation's purpose is 'to see unbelieving people become faithful followers of the Lord Jesus Christ.' Our vision for our church family, by the grace of God, is to be disciples of Jesus Christ.

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The congregation aims to live out its purpose and vision as a family of God's people by being:

- A Covenant Community: where our relationships are rooted in the promises of God by living faithfully toward Him and toward one another.
- An Intergenerational Community: where adults intentionally take the lead to engage with, encourage, and nurture younger members to maturity in Christ.
- An Outward looking Community: where we want the blessings of God that belong to us in the gospel to become blessings for others beyond the bounds of our community.
- As a congregation of the Presbyterian Church in Ireland, we believe that the Bible is the supreme authority over all we do, and that the Westminster Confession of Faith, along with the Larger and Shorter Catechisms set out what we understand the Bible teaches on key matters of Christian faith and practice.

ACTIVITIES AND OBJECTIVES

In common with all churches across the UK, the activities of Hamilton Road Presbyterian Church continued to be restricted until the start of April 2022 by the Covid -19 pandemic. Live streaming of services continued throughout and is being retained to facilitate those not able to attend church in person.

Hamilton Road Presbyterian Church has a wide range of organisations and groups as listed below.

- Girls' Brigade
- Boys' Brigade
- Connect
- Connect +
- Unite
- Women's Fellowship

- Men's Football

TRUSTEES' ANNUAL REPORT (cont'd)

- Tots & Co
- HRPC Globe
- Crèche
- Beginners' & Junior and Senior Sunday School
- Afternoon PW
- Adult Inclusive Bible Club
- REAL Women's Ministry (including book club)
- Mops
- Coffee & Craft
- Badminton

ACHIEVEMENTS AND PERFORMANCE

Worship and prayer

The congregation normally meets for worship each Sunday at 11.00am and 6.30pm. This pattern was maintained throughout the year. When covid restrictions eased coffee, tea and fellowship after both morning and evening services has become an important part of our time together as a church family.

During a morning service in June 2022 we were delighted to welcome 43 new members into our church family.

As well as our regular services during the year we acknowledged God's gift of new life with 7 infant and 3 adult Sacraments of Baptism and gave thanks for faithful services and sought to comfort those who had been bereaved during the year

At 31 December 2022 there were 739 communicant members and 683 families connected with the congregation. Due to relaxing of the covid restrictions our attendance levels have started to come back to an average of 400 weekly with an on average 400 weekly You Tube views.

Pastoral care

Throughout 2022 elders and staff continued to find innovative ways to provide pastoral care during periods of lockdown. We continue to review and develop our pastoral care to allow us to meet our present and future needs. Each elder is responsible for a district comprising approximately 20 households of church members. During 2022 the elders conducted a review of their districts in an attempt to better connect with the church family.

TRUSTEES' ANNUAL REPORT (cont'd)

Mission and outreach Mission and outreach events continued to be central to the purpose of the church. The Drop-in facility in the Welcome Centre closed during the pandemic and due to reopen January 2023. HRPC Globe, the church's ministry to foreign nationals expanded. Courses such as Christianity Explored and GriefShare also continued and CSSM, a summer programme for children and young people, run by Scripture Union Northern Ireland and facilitated by many young people from the church, was based in our church halls in July. Contact was continued with the local business community with over 100 people attending a Christmas reception and buffet in the church at the beginning of December which gave us the opportunity to thank the traders for their faithful contribution to the local community. With the arrival of many seeking sanctuary within our community the church has developed a range of support activities to augment the ongoing teaching of English. Sports provision, cooking and craft activities were introduced together with a weekly drop in international café.

Periodically throughout the year, collections of foodstuffs were organised to support the work of Storehouse which supplies food etc. to needy families in the North Down area. The congregation continues to respond generously and willingly when appeals are made for these local charities.

The congregation supports the United Appeal for Mission which is a central fund of the Presbyterian Church in Ireland. This fund enables congregations to support the wider mission of the denomination and to do mission and outreach on a denominational basis beyond what the congregation could do on its own. The United Appeal Fund provides financial support for mission personnel at home and overseas, assists congregations with the deployment of locally based staff, enables church planting, provides grant support for the upkeep of church premises, assists with the running costs of Union Theological College, the Church's training college for ministry students, and financially supports the congregation in the areas of worship, discipleship, global mission, outreach, leadership, and pastoral care.

The congregation also has a long-standing involvement in, and commitment to, mission, both at home and across the world. There are currently 9 families/couples from the congregation and 8 other adults (members and associates) serving with various mission agencies in the UK & Ireland as well as in Africa, Asia, North America, Europe, and the Middle East. In addition, there are partnership arrangements with 9 organisations working in the UK & Ireland and in the rest of the world.

As well as encouraging prayer support for mission within the congregation, the Missions Committee received donations and other income of £158,846 in 2022 through the Missions Support Fund bank account. A total of £154,528 was disbursed to support the mission's family (approximately 73%) and partner organisations (approximately 27%). A further total amount of £52,097 was disbursed to the mission families in line with a generous bequest from the estate of a deceased member of the congregation.

TRUSTEES' ANNUAL REPORT (cont'd)

Presbytery

The congregation was represented at the regular meetings of Presbytery by our minister and/or one of the elders. This provides an important link between the congregations and the wider structures of the church.

General Assembly

The minister and one of our elders were nominated to attend the meeting of the General Assembly of the Presbyterian Church in Ireland held in Assembly Buildings, Belfast, in October.

Property

There were no major refurbishment projects carried out during the year to the church buildings.

Organisations

The full list of organisations is set out above.

Our children and young people meet at various times throughout the week during term time. Many attend BB on Monday evenings, GB on Friday evenings and other organisations on Sundays. Around 200 are involved in these.

Tots & Co., our group for preschool aged children and their carers met each Thursday morning during term time. This organisation provides an excellent opportunity for social interaction for young mums and others with responsibility for small children and was particularly welcome following lockdown when it had not been possible for people to spend time with others – an invaluable support network. This group, like many others, adapted their activities as restrictions eased, first meeting outdoors at a local park and gradually moving back to our halls as permitted.

Throughout 2022 many adults met in small Discipleship Groups on a fortnightly basis in our church buildings, with others attending prayer meetings, either online or in person. Our Adult Inclusive Bible Club which meets fortnightly, continues to be a wonderful means of providing a safe space for adults with intellectual disabilities to spend time together, socialising with others and enjoying time away from their homes. It also gives a little bit of respite to carers who look after these wonderful people, with so much care and love. Groups for women, including Women's Fellowship and PW, met regularly, and were designed to be a balance of learning and social interaction. For the more active in the congregation, a Men's Football Club

ran on a Thursday evening and for those with differing interests there is a Craft and Coffee group.

TRUSTEES' ANNUAL REPORT (cont'd)

Volunteers

The Trustees wish to acknowledge their deep appreciation of those who give freely of their time by serving on committees and leading and helping with organisations and other church activities. This amounts to an army of several hundred people.

PUBLIC BENEFIT STATEMENT

The Presbyterian Church in Ireland meets the public benefit requirement by providing benefit to its members and the public by making known the Christian Gospel of the Lord Jesus Christ through the advancement of religion.

The direct benefits which flow from the purposes of the Church include the gaining of an understanding in Christian beliefs as set out in the Bible and in the Church's subordinate standards (the Westminster Confession of Faith and the Shorter and Larger Catechisms) leading to spiritual and moral development and opportunities for response to Bible teaching. In turn, this framework leads to practical expressions of Christian beliefs and standards in the local community such as through the care of those in need (including the sick, disabled, and bereaved).

The above benefits are delivered locally by congregations and their members or are facilitated through presbyteries or are organised and delivered centrally. Local delivery is facilitated by central resources in nearly all cases. Public access is made known using noticeboards, printed material, press advertisement, websites, and social media or in other ways.

The benefits are demonstrated through regular evaluation of the services and informal and ad-hoc feedback from members, their families, and members of the public.

The purpose does not lead to harm. The only private benefit flowing from our purpose is related to Ministers, Missionaries, Deaconesses, Irish Mission workers and Lay Agents who receive benefits because of their holding office or employment. However, this is incidental and necessary to further our charitable purpose. There are no other private benefits. The beneficiaries of this purpose are members, their families, other individuals that the Presbyterian Church in Ireland is in direct and indirect contact with, the community in which pastoral services are provided and other communities throughout Northern Ireland, the Republic of Ireland, and worldwide which benefit from our engagement with and support for both Christian and other secular organisations, charities, and individual members of the public.

The Kirk Session has had regard to the Charity Commission's public benefit requirement statutory guidance.

TRUSTEES' ANNUAL REPORT (cont'd)

FINANCIAL REVIEW

The congregation's main source of unrestricted income is members' contributions through the Freewill Weekly Offering (FWO). There were 412 contributors during the year (526 in previous year) donating a total of £342,899 to the unrestricted Freewill Offering (General) Fund (£348,166 in previous year). An additional amount of £72,579 was received the form of Gift Aid (£78,456 in previous year). Once other unrestricted income is taken into account and separate bequest income of £14,714 is excluded, the

Total income was £473,348 compared to £454,017 in the previous year (an increase of £19,331). However, most of this increase related to a new bequest of £15,000 that is recorded as FWO Fund income but was transferred to the unrestricted Bequest Income Fund at the end of the year. The overall small reduction in members' contributions (or income from specified sources) of £11,024 was more than offset by an increase in income from other sources such as solar panel income and income from the letting of premises.

Total income of the congregation for both unrestricted and restricted purposes during the year was £762,822, compared to £883,288 in the previous year. The total for 2021 included a significant bequest of £130,000 notified and accrued in 2021 and received in 2022. This sustained level of income, aside from the bequest, reflects the continued commitment and generosity of members despite ongoing financial uncertainty for many.

Total expenditure through the Freewill Offering Fund was £398,109 of which £245,454, or 62%, related to ministerial and other staff costs. After transfers to other funds totaling £22,854, the net surplus of income over expenditure in the Freewill Offering Fund was £52,385. There was also separate unrestricted expenditure of £27,496 in relation to bequest income received early in the year.

Total expenditure of the congregation for both unrestricted and restricted purposes during the year increased from £753,817 in the previous year to £805,002 due to increased congregational running costs and the disbursement of restricted and unrestricted bequest income referred to above.

TRUSTEES' ANNUAL REPORT (cont'd)

RESPONSIBILITIES IN RESPECT OF THE FINANCIAL STATEMENTS

The Trustees are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

The Trustees are required to prepare financial statements for each fiscal year which give a true and fair view of the state of affairs of the congregations and the financial activities for that year.

In preparing the financial statements the Trustees are required to:

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Funds will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the funds transactions and disclose with reasonable accuracy at any time the financial position of the congregations and enable them to ensure that the financial statements comply with the Statement of Recommended Practice "Accounting and Reporting by Charities (1 January 2015)". They are also responsible for safeguarding the assets of the congregation and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

GOING CONCERN

The activities of the congregation are dependent on ongoing contributions from its members. The Trustees are of the opinion that the congregation has sufficient resources at the date of approval of these financial statements to meet commitments which will arise in the year from the date of signing this report and subject to the continuing support from members to fund on an ongoing basis the congregation's current activities and other financial commitments.

The Trustees have assessed the current position and, considering the cash reserves referred to below, are content that there are sufficient resources available to fund the activities of the congregation and related budgeted financial commitments in the coming year.

TRUSTEES' ANNUAL REPORT (cont'd)

RESERVES POLICY

The Trustees have considered the level of unrestricted reserves that it is appropriate to hold taking account of current and ongoing commitments. It is the policy of the Trustees to hold the equivalent of at least 3 months' normal running costs in cash reserves. At the year-end, cash held in the General and Business Investment bank accounts totaled £326,040. This total included cash in relation to restricted funds not held in separate bank accounts. The minimum level of unrestricted reserves has been increased from £100,000 to £120,000 in line with increased costs.

RISK REVIEW

A review of major risks has been undertaken by the Trustees and systems and procedures implemented to manage identified risks. The principal risks are in relation to the likelihood of reputational damage caused by financial fraud or error and the financial risks associated with the expectation of ongoing financial support from members. These risks are mitigated by the Trustees, and the Congregational Committee, regularly monitoring the various activities of the congregation at stated meetings, by encouraging members in their regular giving and, by reviewing internal controls.

Approved by the Kirk Session and signed on its behalf by:

Alan McDowell

9th May 2023

Norman Bennett

9th May 2023

Hamilton Road Presbyterian Church a Congregation of The Presbyterian Church in Ireland

Independent Auditor's Report to the Members of Hamilton Road Presbyterian Church a Congregation of The Presbyterian Church in Ireland

Year ended 31 December 2022

Opinion

We have audited the financial statements of Hamilton Road Presbyterian Church a Congregation of The Presbyterian Church in Ireland (the 'charity') for the year ended 31 December 2022 which comprise the statement of financial activities, statement of financial position, statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2022 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Charities Act (Northern Ireland) 2008.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and the provisions available for small entities, in the circumstances set out below, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit

evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

In common with many other churches our auditors assist with the preparation of the financial statements.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Hamilton Road Presbyterian Church a Congregation of The Presbyterian Church in Ireland

Independent Auditor's Report to the Members of Hamilton Road Presbyterian Church a Congregation of The Presbyterian Church in Ireland (continued)

Year ended 31 December 2022

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Charities Act (Northern Ireland) 2008 requires us to report to you if, in our opinion:

- the information given in the trustees' report is inconsistent in any material respect with the financial statements; or
- adequate accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Hamilton Road Presbyterian Church a Congregation of The Presbyterian Church in Ireland

Independent Auditor's Report to the Members of Hamilton Road Presbyterian Church a Congregation of The Presbyterian Church in Ireland (continued)

Year ended 31 December 2022

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if,

individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We discussed laws & regulations and fraud risks during our audit planning procedures. We consider that fraud, if it were to occur, would most likely involve the misappropriation of income. Audit procedures were planned and performed to assess processes for recording the different sources of income. We remain mindful that fraud, by its very nature, may be difficult to detect but we have tested controls in place and consider that our audit has a reasonable chance of detecting a material fraud in this area.

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Hamilton Road Presbyterian Church a Congregation of The Presbyterian Church in Ireland

Independent Auditor's Report to the Members of Hamilton Road Presbyterian Church a Congregation of The Presbyterian Church in Ireland (continued)

Year ended 31 December 2022

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Use of our report

This report is made solely to the charity's members, as a body, in accordance with section 65 of the Charities Act (Northern Ireland) 2008. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.

Muir & Addy

Chartered accountants & statutory auditor

427 Hollywood Road

Belfast

BT4 2LT

23 April 2023

HAMILTON ROAD PRESBYTERIAN CHURCH
A congregation of The Presbyterian Church In Ireland

STATEMENT OF FINANCIAL ACTIVITY
for the year ended 31 December 2022

	Notes	Unrestricted Funds	Restricted Funds	Total Funds 2022	Total Funds 2021
		£	£	£	£
Income from:					
Donations and legacies	2	448,694	264,022	712,716	860,250
Charitable activities	3	3,559	0	3,559	2,194
Other sources	4	35,809	10,738	46,547	20,844
		-----	-----	-----	-----
Total		488,062	274,760	762,822	883,288
		-----	-----	-----	-----
Expenditure on:					
Raising funds	5	467	0	467	637
Charitable activities	6, 7	425,138	379,397	804,535	753,180
		-----	-----	-----	-----
Total		425,605	379,397	805,002	753,817
		-----	-----	-----	-----
Net Income / (expenditure)		62,457	(104,637)	(42,180)	129,471
		-----	-----	-----	-----
Transfers between funds	12	(55,609)	55,609	0	0
		-----	-----	-----	-----
Net movement in funds		6,848	(49,028)	(42,180)	129,471
		-----	-----	-----	-----
Reconciliation of funds:					
Total funds brought forward		289,134	1,616,496	1,905,630	1,776,159
		-----	-----	-----	-----
Total funds carried forward		295,982	1,567,468	1,863,450	1,905,630
		=====	=====	=====	=====

HAMILTON ROAD PRESBYTERIAN CHURCH
A congregation of The Presbyterian Church In Ireland

BALANCE SHEET
As at 31 December 2022

	Notes	Unrestricted € Funds	Restricted € Funds	Total Funds € 2022	Total Funds € 2021
Fixed assets:					
Tangible assets	8	1,636	1,464,394	1,466,030	1,508,773
		-----	-----	-----	-----
Total fixed assets		1,636	1,464,394	1,466,030	1,508,773
		-----	-----	-----	-----
Current assets					
Debtors and pre-payments	9	21,341	9,215	30,556	149,749
Cash at bank and in hand	10	295,514	107,859	404,229	281,101
		-----	-----	-----	-----
Total current assets		316,855	117,074	433,929	430,850
		-----	-----	-----	-----
Current liabilities:					
Creditors: Amounts falling due within one year	11	22,509	14,000	36,509	33,993
		-----	-----	-----	-----
Net current assets or liabilities		294,346	103,074	397,420	396,857
		-----	-----	-----	-----
Total assets less current liabilities		295,982	1,567,468	1,863,450	1,905,630
		-----	-----	-----	-----
Creditors: Amounts falling due after more than one year		0	0	0	0
		-----	-----	-----	-----
Total net assets or liabilities		295,982	1,567,468	1,863,450	1,905,630
		-----	-----	-----	-----

HAMILTON ROAD PRESBYTERIAN CHURCH
A congregation of The Presbyterian Church In Ireland

BALANCE SHEET
As at 31 December 2022
(cont'd)

	Notes	Unrestricted Funds	Restricted Funds	Total Funds 2022	Total Funds 2021
	12	£	£	£	£
Restricted funds		0	1,567,468	1,567,468	1,616,495
Unrestricted funds		295,982	0	295,982	289,135
Total funds		295,982	1,567,468	1,863,450	1,905,630

Approved by the Kirk Session and signed on its behalf by:

Alan McDowell

9th May 2023

Norman Bennett

9th May 2023

HAMILTON ROAD PRESBYTERIAN CHURCH
A congregation of The Presbyterian Church In Ireland

Statement of cashflows

Year ended 31 December 2022

	2022	2021
	£	£
Cash flows from operating activities		
Net income	(42,180)	129,471
<i>Adjustments for:</i>		
Depreciation of tangible fixed assets	42,743	44,799
<i>Changes in:</i>		
Trade and other debtors	119,193	(129,026)
Trade and other creditors	2,516	16,202
	<u> </u>	<u> </u>
Cash generated from operations	122,272	61,446
	<u> </u>	<u> </u>
Net cash used in operating activities	<u>122,272</u>	<u>61,446</u>
	=	=
Cash flows from investing activities		
Purchases of tangible fixed assets	-	(87,874)
	<u> </u>	<u> </u>
Net cash from investing activities	<u>-</u>	<u>(87,874)</u>
	=	=
Cash flows from financing activities		
Proceeds from/ (repayment of) borrowings	-	-
	<u> </u>	<u> </u>
Net cash from financing activities	<u>-</u>	<u>-</u>
	=	=

HAMILTON ROAD PRESBYTERIAN CHURCH
A congregation of The Presbyterian Church In Ireland

Net increase/(decrease) in cash and cash equivalents	122,272	(26,428)
Cash and cash equivalents at beginning of year	281,100	307,528
	<u> </u>	<u> </u>
	–	–
Cash and cash equivalents at end of year	403,372	281,100
	<u> </u>	<u> </u>
	=	=

NOTES TO THE ACCOUNTS

Year ended 31 December 2022

1. ACCOUNTING POLICIES

BASIS OF FINANCIAL STATEMENTS

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with Financial Reporting Standard applicable in the UK and Ireland (FRS102) (effective 1 January 2015).

The financial statements have been prepared under the historical cost convention except for investment assets, which are shown at market value. The financial statements include all transactions, assets, and liabilities for which the congregation is responsible in law. They do not include the accounts of church groups that owe their affiliation to another body, nor those that are informal gatherings of church members.

FUND ACCOUNTING

Endowment funds are funds, the capital of which must be retained either permanently or at the congregation's discretion; the income derived from the endowment is to be used either as restricted or unrestricted income funds depending upon the purpose for which the endowment was established in the first place.

Restricted funds comprise (a) income from endowments which is to be expended only on the restricted purposes intended by the donor and (b) revenue donations or grants for a specific congregational activity intended by the donor. Where these funds have unspent balances, interest on their pooled investment is apportioned to the individual funds on an average balance basis.

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Unrestricted funds are income funds which are to be spent on the congregation's general purposes. Designated funds are general funds set aside by the congregation for use in the future.

NOTES TO THE ACCOUNTS
Year ended 31 December 2022

1. ACCOUNTING POLICIES (cont'd)

INCOMING RESOURCES

(i) Recognition of incoming resources

These are included in the Statement of Financial Activities (SoFA) when:

- the congregation becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability.

(ii) Incoming resources with related expenditure

Where incoming resources have related expenditure (as with fundraising income) the incoming resources and related expenditure are reported gross in the SoFA.

(iii) Grants and donations

Grants and donations are only included in the SoFA when the congregation has unconditional entitlement to the resources.

(iv) Tax reclaims on donations and gifts

Incoming resources from tax reclaims are included in the SoFA at the same time as the gift to which they relate.

(v) Contractual income and performance related grants

This is only included in the SoFA once the related goods or services have been delivered.

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(vi) Gifts in kind

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount realised. Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity. Gifts in kind for use by the charity are included in the SoFA as incoming resources when receivable.

NOTES TO THE ACCOUNTS

Year ended 31 December 2022

1. ACCOUNTING POLICIES (cont'd)

(vii) Donated services and facilities

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable, and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

(viii) Volunteer help

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

(ix) Investment income

This is included in the accounts when receivable.

(x) Investment gains and losses

This includes any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

EXPENDITURE AND LIABILITIES

(xi) Liability recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the congregation to pay out resources.

HAMILTON ROAD PRESBYTERIAN CHURCH
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(xii) Governance costs

These are shown within charitable activities and include the costs of preparation and examination of accounts, the costs of trustee meetings and the costs of any legal advice to trustees on governance or constitutional matters.

NOTES TO THE ACCOUNTS

Year ended 31 December 2022

1. ACCOUNTING POLICIES (cont'd)

(xiii) Grants with performance conditions

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.

(xiv) Grants payable without performance conditions

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to the grant which remain in the control of the charity.

(xv) Support costs

Support costs include central functions and, where appropriate, have been allocated to activity cost categories on a basis consistent with the use of resources, e.g., allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

ASSETS

(xvi) Tangible Fixed Assets

Tangible fixed assets are capitalised if they can be used for more than one year, and cost at least £2,500. They are valued at cost or, if gifted, at the value on receipt.

Depreciation is recorded on all tangible fixed assets other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset over its expected useful life as follows:

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Buildings:	- over 50 years
Solar Panels:	- over 10 years
Fixtures, fittings, and equipment	- over 5 years
Computers, software and technical equipment	- over 5 years

(xvii) Investments

Investments quoted on a recognised stock exchange are valued at market value at the year-end. Other investment assets are included at trustees' best estimate of market value.

NOTES TO THE ACCOUNTS

Year ended 31 December 2022

2. INCOME FROM DONATIONS AND LEGACIES

	Unrestricted Funds	Restricted Funds	Total Funds 2022	Total Funds 2021
	£	£	£	£
Recorded giving	342,899	109,979	452,878	470,327
Gift Aid	72,579	48,460	121,039	123,889
Loose collections	2,814	0	2,814	2,794
Donations and gifts	688	105,583	106,271	133,240
Legacies and bequests	29,714	0	29,714	130,000
	-----	-----	-----	-----
	448,694	264,022	712,716	860,250
	-----	-----	-----	-----

HAMILTON ROAD PRESBYTERIAN CHURCH
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3. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Total Funds 2022	Total Funds 2021
	£	£	£	£
Charitable activities	3,559	0	3,559	2,194
Grants	0	0	0	0
	-----	-----	-----	-----
	3,559	0	3,559	2,194
	-----	-----	-----	-----
	-			

NOTES TO THE ACCOUNTS

Year ended 31 December 2022

4. INCOME FROM OTHER SOURCES

	Unrestricted Funds	Restricted Funds	Total Funds 2022	Total Funds 2021
	£	£	£	£
Solar panel income	10,225	0	10,225	9,304
Other income (including room hire)	25,584	10,738	36,322	11,540
	-----	-----	-----	-----
	35,809	10,738	46,547	20,844
	-----	-----	-----	-----

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5. EXPENDITURE ON RAISING FUNDS

	Unrestricted Funds	Restricted Funds	Total Funds 2022	Total Funds 2021
	£	£	£	£
FWO envelopes	467	0	467	637
	467	0	467	637

NOTES TO THE ACCOUNTS

Year ended 31 December 2022

6. EXPENDITURE ON CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Total Funds 2022	Total Funds 2021
	£	£	£	£
General Assembly Assessments	20,049	0	20,049	20,286
Presbytery fees	1,204	0	1,204	1,204
Ministry and support staff costs	245,454	0	245,454	264,121
Congregational running expenses	113,855	0	113,855	94,073
Other expenditure for restricted purposes	0	104,854	104,854	20,180
Donations to missions and charities	29,795	232,346	262,141	295,504
Governance/Office costs	14,235	0	14,235	13,013
Depreciation	546	42,197	42,743	44,799
	425,138	379,397	804,535	753,180

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7. EXPENDITURE ON EMPLOYMENT COSTS

	Total Funds 2022	Total Funds 2021
	£	€
Salaries, wages and ministerial allowances	205,802	227,624
National Insurance contributions	18,758	15,512
Pension contributions	16,769	15,154
	-----	-----
	241,329	258,290
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NOTES TO THE ACCOUNTS

Year ended 31 December 2022

Salaries, wages and ministerial allowances excludes travel, subsistence, training and minister’s expenses as well as the Apprenticeship Levy charge. National Insurance contributions are shown as net costs after the NI employment allowance of £5,000 is taken into account. The Senior Minister’s pension contributions are reported here as Employment Costs for disclosure purposes but are otherwise included in General Assembly Assessments under Expenditure on Charitable Activities (note 6).

Number of Employees

The average number of employees, including ministerial staff, during the year was 10 (11 in 2021). There were no employees in receipt of employee benefits in excess of £60,000.

Pension Costs

The Senior Minister of the congregation is a member of the Presbyterian Church in Ireland Pension Scheme (2009). This is a scheme operated by the Presbyterian Church in Ireland, a separate registered charity. The congregation pays an assessment to the Presbyterian Church in Ireland equivalent to the employer’s pension contribution for the Scheme and based on the stipend paid to the minister. The Presbyterian Church in Ireland Pension

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Scheme (2009) is a funded Scheme of the defined benefit type, providing defined benefits based on career average revalued salary. The Scheme has assets held in a separately administered fund managed by a board of trustees. The Presbyterian Church and the Scheme Trustees have agreed a funding plan to ensure the Scheme is sufficiently funded to meet current and future obligations. A formal schedule of contributions was drawn up on 25 November 2015 whereby the Presbyterian Church agreed to pay from 31 December 2015 contributions of 24% of pensionable salaries to cover the accrual of benefits for future service, expenses, the cost of insuring death in service benefits and funding the scheme deficit.

NOTES TO THE ACCOUNTS

Year ended 31 December 2022

The pension contributions of £16,769 made by the congregation during the year were broken down as follows:

	Total Funds 2022	Total Funds 2021
	£	£
Pension contributions for Senior Minister	11,288	10,937
Pension contributions for non-ministerial employees	5,481	4,217

The congregation operates a defined pension contribution policy for its non-ministerial employees. The scheme and its assets are held by an independent scheme manager. The pension charge represents the contributions due from the congregation during the year.

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NOTES TO THE ACCOUNTS
Year ended 31 December 2022

8. TANGIBLE FIXED ASSETS

	Land and Freehold Property	Fixtures, Fittings & Equipment	Solar Panels	Sound and Media	Total
	£	£	£	£	£
Cost or valuation					
At start of year	2,378,403	55,957	50,980	42,938	2,528,278
Additions	0	0	0	0	0
	-----	-----	-----	-----	-----
	-				
At end of year	2,378,403	55,957	50,980	42,938	2,528,278
	-----	-----	-----	-----	-----
	-				
Depreciation					
At start of year	921,863	32,779	34,207	30,656	1,019,505
Provision for year	25,979	5,795	5,098	5,871	42,743
	-----	-----	-----	-----	-----
At end of year	947,842	38,574	39,305	36,527	1,062,248
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	-				
Net Book Value					
At start of year	1,456,540	23,178	16,773	12,282	1,508,773
	-----	-----	-----	-----	-----
	-				
At end of year	1,430,561	17,383	11,675	6,411	1,466,030
	-----	-----	-----	-----	-----
	-				

HAMILTON ROAD PRESBYTERIAN CHURCH

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Land and Freehold Property contains three classes of assets: land, church property and residential property.

Residential property is that made available to employees of the church. The only residential property is the manse used by the Senior Minister and the revalued cost of £330,000 is included in the Land and Freehold Property figures. No depreciation has been applied to the value of the property because it is subject to regular maintenance in order to maintain its value. No depreciation is applied to land.

NOTES TO THE ACCOUNTS

Year ended 31 December 2022

Church property includes the main church building and halls as well as the Welcome Centre extension to the main church building. All church property is used mainly to carry out the activities of the church.

The church property, including the land, is under the control of the congregation's trustees (the Kirk Session), but is held in trust for the congregation by Presbytery (the holding trustees) so long as the congregation continues to acknowledge the authority of, and remain in connection with, the General Assembly (per paragraph 55 of The Code).

The Welcome Centre extension is included at cost in the balance sheet and depreciated in line with the relevant accounting policy. The Kirk Session undertook to carry out a valuation in 2019 of the main church building and halls, as well as the land, in order report the value of those elements of church property that are currently in use by the congregation but had not previously been included in the balance sheet. The value was reflected as an addition to the opening cost/valuation of land and freehold property in the balance sheet for 2019 and, in line with the agreed depreciated historical cost treatment, the value was fully depreciated by means of an in-year depreciation adjustment.

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NOTES TO THE ACCOUNTS

Year ended 31 December 2022

9. DEBTORS AND PRE-PAYMENTS

	2022	2021
	£	£
Gift Aid recoverable	23,918	16,499
Bequest receivable	0	130,000
Other receivables	2,935	0
Pre-paid insurance costs	3,703	3,250
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	30,556	149,749
	-----	-----

10. CASH AT BANK AND IN HAND

	2022	2021
	£	£
General/Business Investment Accounts	326,040	201,927
Youth Committee Account	0	502
Mission Support Account	32,147	34,039
	29,535	
Property Support Account	0	17,514
	4,833	
Benevolent Fund Account	0	8,011
Boys' Brigade Account	10,818	6,587
English Corner Account	0	537
Girls' Brigade Account	0	9,250
Men's Fellowship Account	0	334
Tots and Co. Account	0	856
Mothers of Pre-Schoolers Account		615
Afternoon Presbyterian Women Account	0	481
Women's Fellowship Account		440
Cash in hand	0	8
	-----	-----
	403,373	281,101
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HAMILTON ROAD PRESBYTERIAN CHURCH
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NOTES TO THE ACCOUNTS

Year ended 31 December 2022

11. CREDITORS: amount falling due within one year

	2022	2021
	£	£
Electricity and electrical repairs bills	6,586	4,037
Audit fee	2,400	2,400
Disbursement of 2020 surplus tithe	0	1,500
Water rates	1,349	1,340
PCI PW Fund disbursement	0	825
PCI Moderator's Appeal disbursement	0	1,881
PCI World Development Appeal disbursement	1,000	7,655
CAP disbursement	3,000	1,500
PCS disbursement	3,000	0
PCI Beirut Charity Appeal disbursement	0	1,180
PCI United Appeal disbursement	7,000	4,100
PAYE and NI/Pension contributions payable	1,473	6,525
Stipend adjustment	10,701	0
Other creditors	0	1,050
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	36,509	33,993
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NOTES TO THE ACCOUNTS

Year ended 31 December 2022

12. FUND BALANCES AND RECONCILIATION OF FUNDS

	Balance at start	Income	Expenditure	Net income	Transfers	Balance at end
	£	£	£	£	£	£
Unrestricted Funds						
Freewill Offering	159,135	473,348	(398,109)	75,239	(22,854)	211,519
Bequest Income	130,000	14,714	(27,496)	(12,782)	(32,755)	84,463
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	289,135	488,062	(425,605)	62,457	(55,609)	295,982
	-----	-----	-----	-----	-----	-----
Restricted Funds						
Property and Equipment	1,525,008	12,521	(42,360)	(29,839)	0	1,495,169
Mission Support	35,414	123,503	(176,127)	(52,624)	50,597	33,387
Other Missions	0	35,343	(30,647)	4,696	0	4,696
Kairos Tithe	25,355	0	(25,355)	(25,355)	0	0
PCI United Appeal	77	33,720	(33,000)	720	0	797
PCI World Development Appeal	1	5,894	(5,714)	180	0	181
PCI Moderator's Appeal	0	27,563	(27,531)	32	0	32
Tearfund	418	4,406	(4,000)	406	0	824
Presbyterian Children's Society	71	6,095	(9,900)	(3,805)	4,000	266
Christians Against Poverty	625	1,757	(1,950)	(193)	0	432
Other Congregational Funds and Orgs	29,526	23,958	(22,813)	1,145	1,012	31,683
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	1,616,495	274,760	(379,397	(104,637)	55,609	1,567,468
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HAMILTON ROAD PRESBYTERIAN CHURCH
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Total Funds	1,905,630	762,822	(805,002	(42,180)	0	1,863,450
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NOTES TO THE ACCOUNTS
Year ended 31 December 2022

13. RELATED PARTY TRANSACTIONS

No trustees received any remuneration from the congregation.

During the year, the congregation contributed the following amounts to funds of the General Assembly of the Presbyterian Church in Ireland (a separate charity):

- £20,049 for congregational assessments
- £33,000 towards the United Appeal (accrued figure)
- £5,714 towards the World Development Appeal (accrued figure)
- £27,531 towards the Moderator's Appeal (accrued figure)
- £1,000 towards Union Theological College
- £1,000 towards the International Meeting Point.

The congregation also contributed £1,204 towards Presbytery Assessments during the year.

There were no other related party transactions.