



Poyntzpass Presbyterian
Church

Financial Statements

For
Year Ending
31st December 2024

Poyntzpass Congregation of the Presbyterian Church in Ireland

Statement of Financial Activity (Receipts and Payments Account)

For the year ended 31st December 2024

NIC 105063

| | Note | Unrestricted Funds £ | Restricted Funds £ | Endowment Funds £ | Total 2024 £ | Total 2023 £ |
|--------------------------|------|----------------------------|--------------------------|-------------------------|--------------------|--------------------|
| Receipts | | | | | | |
| Donations and Legacies | 2 | 21976 | 16122 | 0 | 38098 | 46537 |
| Charitable activities | 3 | 0 | 3713 | 0 | 3713 | 1888 |
| Other trading activities | 4 | 0 | 0 | 0 | 0 | 5 |
| Investment Income | 5 | 6 | 433 | 0 | 439 | 174 |
| | | ----- | ----- | ----- | ----- | ----- |
| Total Receipts | | 21982 | 20268 | 0 | 42250 | 48604 |
| | | ----- | ----- | ----- | ----- | ----- |
| Payments | | | | | | |
| Raising Funds | 6 | 226 | 0 | 0 | 226 | 213 |
| Charitable activities | 7 | 22780 | 19056 | 0 | 41836 | 41838 |
| | | ----- | ----- | ----- | ----- | ----- |
| Total Payments | | 23006 | 19056 | 0 | 42062 | 42051 |
| | | ----- | ----- | ----- | ----- | ----- |
| Net receipts/ (payments) | | -1024 | 1212 | 0 | 188 | 6554 |
| Transfers between funds | | -30 | 30 | 0 | 0 | 0 |
| | | ----- | ----- | ----- | ----- | ----- |
| Total Movements | | -1054 | 1242 | 0 | 188 | 6554 |
| | | ----- | ----- | ----- | ----- | ----- |
| Net movement in funds | | -1054 | 1242 | 0 | 188 | 6554 |
| Funds brought forward | | 5233 | 11841 | 9600 | 26674 | 10520 |
| | | ----- | ----- | ----- | ----- | ----- |
| Funds carried forward | 10 | 4179 | 13083 | 9600 | 26862 | 26674 |
| | | ===== | ===== | ===== | ===== | ===== |

Poyntzpass Congregation of the Presbyterian Church in Ireland

Statement of Assets and Liabilities

For the year ended 31st December 2024

NIC 105063

| | Unrestricted Funds £ | Restricted Funds £ | Endowment Funds £ | Total 2024 £ | Total 2023 £ |
|--|----------------------------|--------------------------|-------------------------|--------------------|--------------------|
| Funds Reconciliation | | | | | |
| Bank and Cash at start of year | 5233 | 11841 | 9600 | 26674 | 20120 |
| Net movement in funds | -1054 | 1242 | 0 | 188 | 6554 |
| | ----- | ----- | ----- | ----- | ----- |
| Bank and cash at end of year | 4179 | 13083 | 9600 | 26862 | 26674 |
| | ===== | ===== | ===== | ===== | ===== |
| Bank and Cash Balances | | | | | |
| Bank Current Account | | | | 17243 | 17071 |
| Danske Bank Investment - Note 9 | | | | 9600 | 9600 |
| Cash in Hand | | | | 19 | 3 |
| | | | | ----- | ----- |
| | | | | 26862 | 26674 |
| | | | | ===== | ===== |
| Other Assets | | | | | |
| Fixed Assets – Note 8 | | | | | |
| Church Premises including fixtures and fittings | | | | 588151 | 588151 |
| Car Park | | | | 150000 | 150000 |
| | | | | ----- | ----- |
| | | | | 738151 | 738151 |
| | | | | ===== | ===== |
| Liabilities | | | | | |
| Loans | | | | -20000 | -30000 |
| | | | | ----- | ----- |
| Total Assets | | | | 718151 | 708151 |
| | | | | ===== | ===== |

Approved by the Kirk Session at a meeting on 18th February 2025 and signed on its behalf by

[Name]

Benny Kearney

[Name]

John Kearney

[Date]

18/2/2025

[Date]

18/2/25

Poyntzpass Congregation of the Presbyterian Church in Ireland

Notes to the Accounts

31st December 2024

1. Accounting Policies

Basis of Financial Statements

As the total income of the congregation is less than £250,000 the congregation have elected to prepare its accounts on a receipts and payments basis, in accordance with the provisions in The Charities (Accounts and Reports) Regulations (Northern Ireland) 2015

Fund Accounting

Endowment funds are funds, the capital of which must be retained either permanently or at the congregation's discretion; the income derived from the endowment is to be used either as restricted or unrestricted income funds depending upon the purpose for which the endowment was established in the first place.

Restricted funds comprise (a) income from endowments, which is to be expended only on the restricted purposes intended by the donor and (b) revenue donations or grants for a specific congregational activity intended by the donor. Where these funds have unspent balances, interest on their pooled investment is apportioned to the individual funds on an average balance basis.

Unrestricted funds are income funds, which are to be spent on the congregation's general purposes. Designated funds are general funds set aside by the congregation for use in the future.

2. Donations and Legacies

| | Unrestricted Funds | Restricted Funds | Endowment Funds | Total 2024 | Total 2023 |
|-------------------------|-----------------------|---------------------|--------------------|---------------|---------------|
| | £ | £ | £ | £ | £ |
| Recorded Giving; | | | | | |
| Loose Collections | 575 | 0 | 0 | 575 | 709 |
| Donations and Gifts | 18434 | 12082 | 0 | 30516 | 41014 |
| Gift Aid | 2954 | 4040 | 0 | 6994 | 4814 |
| Rent/Interest | 13 | 0 | 0 | 13 | 0 |
| Legacies and Bequest | 0 | 0 | 0 | 0 | 0 |
| Loans | 0 | 0 | 0 | 0 | 0 |
| | ----- | ----- | ----- | ----- | ----- |
| | 21976 | 16122 | 0 | 38098 | 46537 |
| | ----- | ----- | ----- | ----- | ----- |

Poyntzpass Congregation of the Presbyterian Church in Ireland

Notes to the Accounts (cont'd)

31st December 2024

3. Charitable Activities

| | Unrestricted Funds £ | Restricted Funds £ | Endowment Funds £ | Total 2024 £ | Total 2023 £ |
|-----------------------------------|----------------------------|--------------------------|-------------------------|--------------------|--------------------|
| Income from Charitable Activities | 0 | 3713 | 0 | 3713 | 1888 |
| Fundraising events | 0 | 0 | 0 | 0 | 0 |
| | ----- | ----- | ----- | ----- | ----- |
| | 0 | 3713 | 0 | 3713 | 1888 |
| | ----- | ----- | ----- | ----- | ----- |

4. Other Trading Activities

| | Unrestricted Funds £ | Restricted Funds £ | Endowment Funds £ | Total 2024 £ | Total 2023 £ |
|----------------|----------------------------|--------------------------|-------------------------|--------------------|--------------------|
| Trading income | 0 | 0 | 0 | 0 | 0 |
| Rent | 0 | 0 | 0 | 0 | 5 |
| | ----- | ----- | ----- | ----- | ----- |
| | 0 | 0 | 0 | 0 | 5 |
| | ----- | ----- | ----- | ----- | ----- |

5. Investment Income

| | Unrestricted Funds £ | Restricted Funds £ | Endowment Funds £ | Total 2024 £ | Total 2023 £ |
|-------------------------|----------------------------|--------------------------|-------------------------|--------------------|--------------------|
| Deposit Interest | 6 | 0 | 0 | 6 | 6 |
| General Investment Fund | 0 | 0 | 0 | 0 | 0 |
| Other Investment Income | 0 | 433 | 0 | 433 | 168 |
| | ----- | ----- | ----- | ----- | ----- |
| | 6 | 433 | 0 | 439 | 174 |
| | ----- | ----- | ----- | ----- | ----- |

Poyntzpass Congregation of the Presbyterian Church in Ireland

Notes to the Accounts (cont'd)

31st December 2024

6. Raising Funds

| | Unrestricted Funds | Restricted Funds | Endowment Funds | Total 2024 | Total 2023 |
|--------------------|-----------------------|---------------------|--------------------|---------------|---------------|
| | £ | £ | £ | £ | £ |
| FWO envelopes | 226 | 0 | 0 | 226 | 213 |
| Fundraising Events | 0 | 0 | 0 | 0 | 0 |
| | ----- | ----- | ----- | ----- | ----- |
| | 226 | 0 | 0 | 226 | 213 |
| | ----- | ----- | ----- | ----- | ----- |

7. Charitable Activities

| | Unrestricted Funds | Restricted Funds | Endowment Funds | Total 2024 | Total 2023 |
|-------------------------------------|-----------------------|---------------------|--------------------|---------------|---------------|
| | £ | £ | £ | £ | £ |
| General Assembly Assessments | 18517 | 0 | 0 | 18517 | 17626 |
| Presbytery Fees | 234 | 0 | 0 | 234 | 213 |
| Ministry and support staff costs | 436 | 97 | 0 | 533 | 501 |
| Congregational running expenses | 3593 | 3595 | 0 | 7188 | 6169 |
| Renovation and Building | 0 | 11621 | 0 | 11621 | 15266 |
| Donations to missions and Charities | 0 | 3743 | 0 | 3743 | 2063 |
| | ----- | ----- | ----- | ----- | ----- |
| | 22780 | 19056 | 0 | 41836 | 41838 |
| | ----- | ----- | ----- | ----- | ----- |

8. Fixed Assets

The congregation owns the church, attached church hall, graveyard and old session house situated at Meeting Street, Poyntzpass and the associated fixtures, fittings, plant and machinery.

These have an insurance value of;

| | £ |
|--|----------|
| Church premises, fixtures and fittings | 588,151 |
| Car Park | 150,000 |
| Liabilities | |
| Loans | (20,000) |
| | ----- |
| Total | 718151 |
| | ----- |

9. Investments

| | 2024 | 2023 |
|--------------------------------|------|------|
| | £ | £ |
| General investment fund | 0 | 0 |
| Danske Bank Investment Account | 9600 | 9600 |

Poyntzpass Congregation of the Presbyterian Church in Ireland

Notes to the Accounts (cont'd)

31st December 2024

10. Fund Balances

| Fund | Balance at start | Receipts | Payment | Surplus/ (Deficit) | Transfer | Balance At end |
|---------------------------|-------------------------|-----------------|----------------|---------------------------|-----------------|-----------------------|
| Unrestricted Funds | £ | £ | £ | £ | £ | £ |
| General Fund | 5233 | 21982 | 23006 | -1054 | -30 | 4179 |
| | ----- | ----- | ----- | ----- | ----- | ----- |
| | 5233 | 21982 | 23006 | -1054 | -30 | 4179 |
| | ----- | ----- | ----- | ----- | ----- | ----- |
| Restricted Funds | | | | | | |
| Sunday School | 1479 | 621 | 310 | 311 | 0 | 1790 |
| Graveyard | 1952 | 572 | 1300 | -728 | 0 | 1224 |
| Renovation & Building | 6585 | 13596 | 11621 | 975 | -1000 | 7560 |
| Manse | 1020 | 0 | 531 | 469 | 1000 | 1489 |
| Youth Fellowship | 177 | 0 | 0 | 0 | 0 | 177 |
| Burning Bush Fellowship | 204 | 952 | 1037 | -85 | 0 | 119 |
| Fellowship Development | 424 | 555 | 255 | 300 | 0 | 724 |
| Missions | 0 | 3713 | 3743 | 0 | 30 | 0 |
| Stipend Bequests | 0 | 97 | 97 | 0 | 0 | 0 |
| Magazines/Publications | 0 | 162 | 162 | 0 | 0 | 0 |
| | ----- | ----- | ----- | ----- | ----- | ----- |
| | 11841 | 20268 | 19056 | 1242 | 30 | 13083 |
| | ----- | ----- | ----- | ----- | ----- | ----- |
| Endowment Funds | | | | | | |
| Danske Bank investment | 9600 | 0 | 0 | 0 | 0 | 9600 |
| | ----- | ----- | ----- | ----- | ----- | ----- |
| | 9600 | 0 | 0 | 0 | 0 | 9600 |
| | ----- | ----- | ----- | ----- | ----- | ----- |
| | ===== | ===== | ===== | ===== | ===== | ===== |
| Total Cash Funds | 26674 | 42250 | 42062 | 188 | 0 | 26862 |
| | ===== | ===== | ===== | ===== | ===== | ===== |