



Poyntzpass Presbyterian
Church

Financial Statements

For
Year Ending
31st December 2023

Poyntzpass Congregation of the Presbyterian Church in Ireland

Statement of Financial Activity (Receipts and Payments Account)

For the year ended 31st December 2023

NIC 105063

	Note	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2023 £	Total 2022 £
Receipts						
Donations and Legacies	2	21291	25246	0	46537	40404
Charitable activities	3	0	1888	0	1888	2753
Other trading activities	4	5	0	0	5	5
Investment Income	5	6	168	0	174	27
		-----	-----	-----	-----	-----
Total Receipts		21302	27302	0	48604	43189
		-----	-----	-----	-----	-----
Payments						
Raising Funds	6	213	0	0	213	231
Charitable activities	7	20704	21134	0	41838	43628
		-----	-----	-----	-----	-----
Total Payments		20917	21134	0	42051	43859
		-----	-----	-----	-----	-----
Net receipts/ (payments)		386	6168	0	6554	-670
Transfers between funds		0	0	0	0	0
		-----	-----	-----	-----	-----
Total Movements		386	6168	0	6554	-670
		-----	-----	-----	-----	-----
Net movement in funds		386	6168	0	6554	-670
Funds brought forward		4847	5673	9600	10520	20790
		-----	-----	-----	-----	-----
Funds carried forward	10	5233	11841	9600	26674	20120
		=====	=====	=====	=====	=====

Poyntzpass Congregation of the Presbyterian Church in Ireland

Statement of Assets and Liabilities

For the year ended 31st December 2023

NIC 105063

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2023 £	Total 2022 £
Funds Reconciliation					
Bank and Cash at start of year	4846	15274	0	20120	20790
Net movement in funds	386	6168	0	6554	-670
	-----	-----	-----	-----	-----
Bank and cash at end of year	5232	21442	0	26674	20120
	=====	=====	=====	=====	=====
Bank and Cash Balances					
Bank Current Account				17071	10485
Danske Bank Investment - Note 9				9600	9600
Cash in Hand				3	35
				-----	-----
				26674	20120
				=====	=====
Other Assets					
Fixed Assets – Note 8					
Church Premises including fixtures and fittings				588151	588151
Car Park				150000	150000
				-----	-----
				738151	738151
				=====	=====
Liabilities					
Loans				-30000	-40000
				-----	-----
Total Assets				708151	698151
				=====	=====

Approved by the Kirk Session at a meeting on 12th February 2024 and signed on its behalf by

[Name] *Benny Kearney*

[Name] *John Kearney*

[Date] *12/2/2024*

[Date] *12/2/24*

Poyntzpass Congregation of the Presbyterian Church in Ireland

Notes to the Accounts

31st December 2023

1. Accounting Policies

Basis of Financial Statements

As the total income of the congregation is less than £250,000 the congregation have elected to prepare its accounts on a receipts and payments basis, in accordance with the provisions in The Charities (Accounts and Reports) Regulations (Northern Ireland) 2015

Fund Accounting

Endowment funds are funds, the capital of which must be retained either permanently or at the congregation's discretion; the income derived from the endowment is to be used either as restricted or unrestricted income funds depending upon the purpose for which the endowment was established in the first place.

Restricted funds comprise (a) income from endowments which is to be expended only on the restricted purposes intended by the donor and (b) revenue donations or grants for a specific congregational activity intended by the donor. Where these funds have unspent balances, interest on their pooled investment is apportioned to the individual funds on an average balance basis.

Unrestricted funds are income funds which are to be spent on the congregation's general purposes. Designated funds are general funds set aside by the congregation for use in the future.

2. Donations and Legacies

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2023	Total 2022
	£	£	£	£	£
Recorded Giving;					
Loose Collections	709	0	0	709	753
Donations and Gifts	17602	23412	0	41014	30539
Gift Aid	2980	1834	0	4814	8112
Legacies and Bequest	0	0	0	0	1000
Loans	0	0	0	0	0
	-----	-----	-----	-----	-----
	21291	25246	0	46537	40404
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Poyntzpass Congregation of the Presbyterian Church in Ireland

Notes to the Accounts (cont'd)

31st December 2023

3. Charitable Activities

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2023 £	Total 2022 £
Income from Charitable Activities	0	1888	0	1888	2753
Fundraising events	0	0	0	0	0
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	0	1888	0	1888	2753
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4. Other Trading Activities

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2023 £	Total 2022 £
Trading income	0	0	0	0	0
Rent	5	0	0	5	5
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	5	0	0	5	5
	-----	-----	-----	-----	-----

5. Investment Income

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2023 £	Total 2022 £
Deposit Interest	6	0	0	6	13
General Investment Fund	0	0	0	0	0
Other Investment Income	0	168	0	168	14
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	6	168	0	174	27
	-----	-----	-----	-----	-----

Poyntzpass Congregation of the Presbyterian Church in Ireland

Notes to the Accounts (cont'd)

31st December 2023

6. Raising Funds

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2023	Total 2022
	£	£	£	£	£
FWO envelopes	213	0	0	213	231
Fundraising Events	0	0	0	0	0
	-----	-----	-----	-----	-----
	213	0	0	213	231
	-----	-----	-----	-----	-----

7. Charitable Activities

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2023	Total 2022
	£	£	£	£	£
General Assembly Assessments	17626	0	0	17626	16884
Presbytery Fees	213	0	0	213	193
Ministry and support staff costs	463	38	0	501	419
Congregational running expenses	2402	3767	0	6169	6904
Renovation and Building	0	15266	0	15266	16520
Donations to missions and Charities	0	2063	0	2063	2939
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	20704	21134	0	41838	43628
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8. Fixed Assets

The congregation owns the church, attached church hall, graveyard and old session house situated at Meeting Street, Poyntzpass and the associated fixtures, fittings, plant and machinery.

These have an insurance value of;

	£
Church premises, fixtures and fittings	588,151
Car Park	150,000
Liabilities	
Loans	(30,000)

Total	708151

9. Investments

	2023	2022
	£	£
General investment fund	0	0
Danske Bank Investment Account	9600	9600

Poyntzpass Congregation of the Presbyterian Church in Ireland

Notes to the Accounts (cont'd)

31st December 2023

10. Fund Balances

Fund	Balance at start	Receipts	Payment	Surplus/ (Deficit)	Transfer	Balance At end
Unrestricted Funds	£	£	£	£	£	£
General Fund	4847	21302	20916	386	0	5233
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	4847	21302	20916	386	0	5233
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Restricted Funds						
Sunday School	1076	633	230	403	0	1479
Graveyard	1357	1261	1666	595	1000	1952
Renovation & Building	2167	21684	15266	4418	-2000	6585
Manse	528	0	508	492	1000	1020
Youth Fellowship	177	0	0	0	0	177
Burning Bush Fellowship	220	750	766	-16	0	204
Fellowship Development	148	711	435	276	0	424
Missions	0	2063	2063	0	0	0
Stipend Bequests	0	38	38	0	0	0
Magazines/Publications	0	162	162	0	0	0
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	5673	27302	21134	6168	0	11841
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Endowment Funds						
Danske Bank investment	9600	0	0	0	0	9600
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	9600	0	0	0	0	9600
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Total Cash Funds	=====	=====	=====	=====	=====	=====
	20120	48604	42050	6554	0	26674
	=====	=====	=====	=====	=====	=====