



Poyntzpass Presbyterian
Church

Financial Statements

For
Year Ending
31st December 2022

Poyntzpass Congregation of the Presbyterian Church in Ireland

Statement of Financial Activity (Receipts and Payments Account)

For the year ended 31st December 2022

NIC 105063

	Note	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2022 £	Total 2021 £
Receipts						
Donations and Legacies	2	20804	19600	0	40404	106809
Charitable activities	3	0	2753	0	2753	1764
Other trading activities	4	5	0	0	5	5
Investment Income	5	13	14	0	27	65
		-----	-----	-----	-----	-----
		20822	22367	0	43189	108643
Total Receipts		-----	-----	-----	-----	-----
Payments						
Raising Funds	6	231	0	0	231	228
Charitable activities	7	21110	22518	0	43628	125871
		-----	-----	-----	-----	-----
Total Payments		21341	22518	0	43859	126099
		-----	-----	-----	-----	-----
Net receipts/ (payments)		-519	-151	0	-670	-17456
Transfers between funds		-30	30	0	0	0
		-----	-----	-----	-----	-----
Total Movements		-549	-121	0	-670	-17456
		-----	-----	-----	-----	-----
Net movement in funds		-549	-121	0	-670	-17457
Funds brought forward		5395	15395	0	20790	38246
		-----	-----	-----	-----	-----
Funds carried forward	10	4846	15274	0	20120	20789
		=====	=====	=====	=====	=====

Poyntzpass Congregation of the Presbyterian Church in Ireland

Statement of Assets and Liabilities

For the year ended 31st December 2022

NIC 105063

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2022 £	Total 2021 £
Funds Reconciliation					
Bank and Cash at start of year	5395	15395	0	20790	38246
Net movement in funds	-549	-121	0	-670	-17456
	-----	-----	-----	-----	-----
Bank and cash at end of year	4846	15274	0	20120	20790
	=====	=====	=====	=====	=====
Bank and Cash Balances					
Bank Current Account				10485	11186
Danske Bank Investment - Note 9				9600	9600
Cash in Hand				35	4
				-----	-----
				20120	20790
				=====	=====
Other Assets					
Fixed Assets – Note 8					
Church Premises including fixtures and fittings				588151	588151
Car Park				150000	150000
				-----	-----
				738151	738151
				=====	=====
Liabilities					
Loans				40000	51000
				-----	-----
Total Assets				698151	687151
				=====	=====

Approved by the Kirk Session at a meeting on 13th February 2023 and signed on its behalf by

[Name] *Benz Keane*

[Name] *Margaret Hebrick*

[Date] *13/2/2023.*

[Date] *13/2/2023*

Poyntzpass Congregation of the Presbyterian Church in Ireland

Notes to the Accounts

31st December 2022

1. Accounting Policies

Basis of Financial Statements

As the total income of the congregation is less than £250,000 the congregation have elected to prepare its accounts on a receipts and payments basis, in accordance with the provisions in The Charities (Accounts and Reports) Regulations (Northern Ireland) 2015

Fund Accounting

Endowment funds are funds, the capital of which must be retained either permanently or at the congregation's discretion; the income derived from the endowment is to be used either as restricted or unrestricted income funds depending upon the purpose for which the endowment was established in the first place.

Restricted funds comprise (a) income from endowments which is to be expended only on the restricted purposes intended by the donor and (b) revenue donations or grants for a specific congregational activity intended by the donor. Where these funds have unspent balances, interest on their pooled investment is apportioned to the individual funds on an average balance basis.

Unrestricted funds are income funds which are to be spent on the congregation's general purposes. Designated funds are general funds set aside by the congregation for use in the future.

2. Donations and Legacies

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2022	Total 2021
	£	£	£	£	£
Recorded Giving;					
Loose Collections	753	0	0	753	539
Donations and Gifts	17396	13143	0	30539	52182
Gift Aid	2655	5457	0	8112	4088
Legacies and Bequest	0	1000	0	1000	0
Loans	0	0	0	0	50000
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	20804	19600	0	40404	106809
	-----	-----	-----	-----	-----

Poyntzpass Congregation of the Presbyterian Church in Ireland

Notes to the Accounts (cont'd)

31st December 2022

3. Charitable Activities

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2022 £	Total 2021 £
Income from Charitable Activities	0	2753	0	2753	1764
Fundraising events	0	0	0	0	0
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	0	2753	0	2753	1764
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4. Other Trading Activities

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2022 £	Total 2021 £
Trading income	0	0	0	0	0
Rent	5	0	0	5	5
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	5	0	0	5	5
	-----	-----	-----	-----	-----

5. Investment Income

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2022 £	Total 2021 £
Deposit Interest	13	0	0	13	51
General Investment Fund	0	0	0	0	0
Other Investment Income	0	14	0	14	14
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	13	14	0	27	65
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Poyntzpass Congregation of the Presbyterian Church in Ireland

Notes to the Accounts (cont'd)

31st December 2022

6. Raising Funds

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2022	Total 2021
	£	£	£	£	£
FWO envelopes	231	0	0	231	228
Fundraising Events	0	0	0	0	0
	-----	-----	-----	-----	-----
	231	0	0	231	228
	-----	-----	-----	-----	-----

7. Charitable Activities

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2022	Total 2021
	£	£	£	£	£
General Assembly Assessments	16884	0	0	16884	1004
Presbytery Fees	193	0	0	193	134
Ministry and support staff costs	416	3	0	419	19352
Congregational running expenses	3617	3056	0	6904	3275
Renovation and Building	0	16520	0	16520	100308
Donations to missions and Charities	0	2939	0	2939	1798
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	21110	22518	0	43628	125871
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8. Fixed Assets

The congregation owns the church, attached church hall, graveyard and old session house situated at Meeting Street, Poyntzpass and the associated fixtures, fittings, plant and machinery.

These have an insurance value of;

	£
Church premises, fixtures and fittings	588,151
Car Park	150,000
Liabilities	
Loans	(40,000)

Total	698151

9. Investments

	2022	2021
	£	£
General investment fund	0	0
Danske Bank Investment Account	9600	9600

Poyntzpass Congregation of the Presbyterian Church in Ireland

Notes to the Accounts (cont'd)

31st December 2022

10. Fund Balances

Fund	Balance at start	Receipts	Payment	Surplus/ (Deficit)	Transfer	Balance At end
Unrestricted Funds	£	£	£	£	£	£
General Fund	5396	20822	21341	-549	-30	4847
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	5396	20822	21341	-549	-30	4847
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Restricted Funds						
Sunday School	1133	164	221	-57	0	1076
Graveyard	1616	1259	1518	-259	0	1357
Renovation & Building	1661	17026	16520	506	0	2167
Manse	1007	0	479	-479	0	528
Youth Fellowship	177	0	0	0	0	177
Burning Bush Fellowship	189	266	235	31	0	220
Fellowship Development	11	605	468	137	0	148
Missions	0	2909	2939	0	30	0
Stipend Bequests	0	3	3	0	0	0
Magazines/Publications	0	135	135	0	0	0
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	5794	22367	22518	-121	30	5673
	-----	-----	-----	-----	-----	-----
Endowment Funds						
Danske Bank investment	9600	0	0	0	0	9600
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	9600	0	0	0	0	9600
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	=====	=====	=====	=====	=====	=====
Total Cash Funds	20790	43189	43859	-670	0	20120
	=====	=====	=====	=====	=====	=====