

**KATESBRIDGE CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND**  
**STATEMENT OF FINANCIAL ACTIVITY (Receipts and Payments Account)**  
**for the year ended 31 December 2023**

	Note	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2023	Total 2022
		£	£	£	£	£
<b>Receipts</b>						
Donations and legacies	2	19,176	2,275	0	21,451	23,579
Charitable activities	3	0	2,194	0	2,194	1,975
Other trading activities	4	1,820	0	0	1,820	3,017
Investment Income	5	750	0	0	750	98
Other	6	3,471	0	0	3,471	0
		-----	-----	-----	-----	-----
Sale of Investments						
Sale of fixed assets						
Loans Received						
		-----	-----	-----	-----	-----
<b>Total Receipts</b>		25,216	4,469	0	29,685	28,669
		-----	-----	-----	-----	-----
<b>Payments</b>						
Raising funds	7	55	0	0	55	80
Charitable activities	8	13,400	2,325	0	15,725	27,347
Investment costs						
Other	9	1,261	9,744	0	11,006	1197
		-----	-----	-----	-----	-----
Purchase of Investments						
Purchase of fixed assets						
Loan Repayments						
		-----	-----	-----	-----	-----
<b>Total Payments</b>		14,716	12,070	0	26,786	28,624
		-----	-----	-----	-----	-----
Net receipts / (payments)		10,500	(7,600)	0	2,899	45
Transfers between funds						
		-----	-----	-----	-----	-----
Net movement in funds		10,500	(7,600)	0	2,899	45
Funds brought forward		55,435	8,973	0	64,408	64,362
		-----	-----	-----	-----	-----
Funds carried forward	12	65,935	1,372	0	67,307	64,408
		=====	=====	=====	=====	=====

**KATESBRIDGE CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND  
STATEMENT OF ASSETS AND LIABILITIES**

As at 31 December 2023

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2023	Total Funds 2022
	£	£	£	£	£
<b>Funds Reconciliation</b>					
Bank and Cash at start of year	55,436	8,972		64,408	64,363
Net movement in funds	10,500	(7,600)		2,899	45
	-----	-----	-----	-----	-----
Bank and Cash at end of year	65,936	1,372	0	67,307	64,408
	=====	=====	=====	=====	=====
<b>Bank &amp; Cash Balances</b>					
Bank Deposit Accounts				68,564	66,119
Bank Current Accounts				346	186
Outstanding Cheques				(1,877)	(1,975)
Cash in Hand				274	78
				-----	-----
				67,307	64,408
				=====	=====
<b>Other Assets</b>					
Fixed Assets – Note 10					
- Church Premises					
- Fixtures, Fittings & Equipment					
- Vehicles					
Investments – Note 11					
Gift Aid receivable on donations					
				-----	-----
				=====	=====
<b>Liabilities</b>					
Loans					
Other					
				-----	-----
				0	0
				=====	=====

Approved by the Kirk Session at a meeting on 13/06/24 and signed on its behalf by

[Name] *Nigel Kane*

[Name]

[Date] 13/06/24

*R. McKinnon*

**KATESBRIDGE CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND**  
**NOTES TO THE ACCOUNTS**  
**31 December 2023**

**1. ACCOUNTING POLICIES**

**BASIS OF FINANCIAL STATEMENTS**

As the total income of the congregation is less than £250,000 the congregation have elected in accordance with the provisions in The Charities (Accounts and Reports Regulations (Northern Ireland) 2015 to prepare its accounts on a receipts and payments basis.

**FUND ACCOUNTING**

Endowment funds are funds, the capital of which must be retained either permanently or at the congregation's discretion; the income derived from the endowment is to be used either as restricted or unrestricted income funds depending upon the purpose for which the endowment was established in the first place.

Restricted funds comprise (a) income from endowments which is to be expended only on the restricted purposes intended by the donor and (b) revenue donations or grants for a specific congregational activity intended by the donor. Where these funds have unspent balances, interest on their pooled investment is apportioned to the individual funds on an average balance basis.

Unrestricted funds are income funds which are to be spent on the congregation's general purposes. Designated funds are general funds set aside by the congregation for use in the future.

**2. DONATIONS AND LEGACIES**

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2023 £	Total 2022 £
Recorded giving:					
Loose collections	103	504		607	279
Donations and gifts	15,858	1,771		17,629	17,326
Gift Aid	3,215	0		3,215	5,720
Legacies and bequest	0	0		0	255
	-----	-----	-----	-----	-----
	19,176	2,275	0	21,451	23,579

**KATESBRIDGE CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND  
NOTES TO THE ACCOUNTS**

**31 December 2023**

**3. CHARITABLE ACTIVITIES**

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2023	Total 2022
	£	£	£	£	£
Income from charitable activities		2,194		2,194	1,975
Fees from weddings and funerals					
Fundraising events					
Membership fees					
Grants					
	----- 0 -----	----- 2,194 -----	----- 0 -----	----- 2,194 -----	----- 1,975 -----

**4. OTHER TRADING ACTIVITIES**

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2023	Total 2022
	£	£	£	£	£
Letting of premises	1,820			1,820	3,017
Trading income					
	----- 1,820 -----	----- 0 -----	----- 0 -----	----- 1,820 -----	----- 3,017 -----

**5. INVESTMENT INCOME**

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2023	Total 2022
	£	£	£	£	£
Deposit interest	750			750	98
General Investment Fund					
Rents investment properties					
Other investment income					
	----- 750 -----	----- 0 -----	----- 0 -----	----- 750 -----	----- 98 -----

**KATESBRIDGE CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND  
NOTES TO THE ACCOUNTS (cont'd)**

31 December 2023

**6. OTHER INCOME**

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2023 £	Total 2022 £
Insurance claims					
Other income	3,471	0	0	3,471	0
	----- 3,471	----- 0	----- 0	----- 3,471	----- 0

**7. RAISING FUNDS**

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2023 £	Total 2022 £
FWO envelopes	55			55	80
Fundraising events					
	----- 55	----- 0	----- 0	----- 55	----- 380

**8. CHARITABLE ACTIVITIES**

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2023 £	Total 2022 £
General Assembly Assessments	1,159			1,159	1020
Presbytery fees	3,737			3,737	187
Ministry and support staff costs	5,325			5,325	7,921
Congregational running expenses	2,526	596		3,123	15,844
Donations to Missions and charities	653	1,729		2,382	2,375
Governance costs				0	0
	----- 13,400	----- 2,325	----- 0	----- 15,725	----- 27,347

**KATESBRIDGE CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND**  
**NOTES TO THE ACCOUNTS (cont'd)**

31 December 2023

**9. OTHER EXPENDITURE**

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2023 £	Total 2022 £
Investment properties expenses	1,261	9,744		11,005	1,197
	1,261	9,744	0	11,005	1,197

**10. FIXED ASSETS**

The congregation owns the Church premises and the associated fixtures, fittings, plant and machinery. These have an insurance value of £1,172,525.

**11. INVESTMENTS**

The congregation has the following investments. Amounts are shown at market valuation.

	2023 £	2022 £
General Investment Fund		
Property		
Other investments		
	0	0

**KATESBRIDGE CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND  
NOTES TO THE ACCOUNTS (cont'd)**

31 December 2023

**12. FUND BALANCES**

<b>Fund</b>	<b>Balance at start</b>	<b>Receipts</b>	<b>Payment</b>	<b>Surplus / (Deficit)</b>	<b>Transfer</b>	<b>Balance at end</b>
	£	£	£	£	£	£
<b>Unrestricted Funds</b>						
General Account	55,435	24,068	14,064	10,004	0	65,439
	-----	-----	-----	-----	-----	-----
	55,435	24,068	14,064	10,004	0	65,439
	-----	-----	-----	-----	-----	-----
<b>Restricted Funds</b>						
Property/Building Fund	6,127	1,898	9,744	(7,846)	0	(1,719)
United Appeal	555	2,479	1,729	750	0	1,305
Sabbath Appeal	2,028	231	596	(366)	0	1,662
PW Fund	263	1,009	653	357	0	620
	-----	-----	-----	-----	-----	-----
	8,972	5,617	12,722	(7,105)	0	1,868
	-----	-----	-----	-----	-----	-----
<b>Endowment Funds</b>						
	-----	-----	-----	-----	-----	-----
	0	0	0	0	0	0
	-----	-----	-----	-----	-----	-----
<b>Total</b>	<b>64,408</b>	<b>29,685</b>	<b>26,786</b>	<b>2,899</b>	<b>0</b>	<b>67,307</b>
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