

**DONAGHMORE CONGREGATION OF THE  
PRESBYTERIAN CHURCH IN IRELAND**

**FINANCIAL STATEMENTS**

**for the year ended 31 December 2023**

**Registered Charity in Northern Ireland (NIC 105051)**

## **Independent examiner's report to the charity Trustees of Donaghmore Presbyterian Church**

We report on the accounts of the Trust for the year ended 31 December 2023.

### **Respective responsibilities of charity trustees and examiner**

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the Charities Act (Northern Ireland) 2008.

It is our responsibility to:

- examine the accounts under section 65 of the Charities Act.
- follow the procedures laid down in the general Directions given by the Commission under section 65(9)(b) of the Charities Act
- state whether particular matters have come to our attention.

### **Basis of independent examiner's report**

We have examined your charity accounts as required under section 65 of the Charities Act and our examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act.

Our examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

Our role is to state whether any material matters have come to our attention giving us cause to believe:

1. that accounting records were not kept in accordance with section 63 of the Charities Act
2. that the accounts do not accord with those accounting records
3. that the accounts do not comply with the accounting requirements of the Charities Act
4. that there is further information needed for a proper understanding of the accounts to be reached.

### **Independent examiner's statement**

We have completed our examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, we have found no matters that require drawing to your attention.



Shriver Price & Co.  
Chartered Accountants  
49 Downshire Road  
Newry  
Co. Down

25 February 2024

**DONAGHMORE CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND**  
**STATEMENT OF FINANCIAL ACTIVITY (Receipts and Payments Account)**  
**for the year ended 31 December 2023**

	Note	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2023 £	Total 2022 £
<b>Receipts</b>						
Donations and legacies	2	35,712.51	23,438.69	-	59,151.20	45,221.04
Charitable activities	3	258.07	1,455.00	-	1,713.07	11,067.90
Investment Income	4	718.14	144.82	-	862.96	126.38
<b>Total Receipts</b>		<b>36,688.72</b>	<b>25,038.51</b>	<b>-</b>	<b>61,727.23</b>	<b>56,415.32</b>
<b>Payments</b>						
Raising funds	5	-	-	-	-	102.37
Charitable activities	6	28,254.63	16,334.34	-	44,588.97	54,057.59
<b>Total Payments</b>		<b>28,254.63</b>	<b>16,334.34</b>	<b>-</b>	<b>44,588.97</b>	<b>54,159.96</b>
Net receipts (payments)		8,434.09	8,704.17	-	17,138.26	2,255.36
Transfers between funds		10,000.00	(10,000.00)	-	-	-
Net movement in funds		18,434.09	(1,295.83)	-	17,138.26	2,255.36
Funds brought forward		2,615.38	54,219.38	-	56,834.76	54,579.40
Funds carried forward	7	21,049.47	52,923.55	-	73,973.02	56,834.76

**DONAGHMORE CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND**  
**NOTES TO THE ACCOUNTS**  
**for the year ended 31 December 2023**

**1. ACCOUNTING POLICIES**

**BASIS OF FINANCIAL STATEMENTS**

As the total income of the congregation is less than £250,000 the congregation have elected in accordance with the provisions in the Charities Accounts and Reports Regulations (Northern Ireland) 2015 to prepare its accounts on a receipts and payments basis.

**FUND ACCOUNTING**

Endowment funds are funds, the capital of which must be retained either permanently or at the congregation's discretion; the income derived from the endowment is to be used either as restricted or unrestricted income funds depending upon the purpose for which the endowment was established in the first place.

Restricted funds comprise (a) income from endowments which is to be expended only on the restricted purposes intended by the donor and (b) revenue donations or grants for a specific congregational activity intended by the donor. Where these funds have unspent balances, interest on their pooled investment is apportioned to the individual funds on an average balance basis.

Unrestricted funds are income funds which are to be spent on the congregation's general purposes. Designated funds are general funds set aside by the congregation for use in the future.

**2. DONATIONS AND LEGACIES**

	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Endowment Funds</b>	<b>Total 2023</b>	<b>Total 2022</b>
	£	£	£	£	£
Freewill and loose offerings	25,303.50	11,320.50	-	36,624.00	35,995.75
Donations and gifts	-	-	-	-	854.45
Gift Aid	3,938.13	1,530.00	-	5,468.13	5,651.13
Legacies and bequest	6,470.88	10,588.19	-	17,059.07	2,719.71
	<u>35,712.51</u>	<u>23,438.69</u>	<u>-</u>	<u>59,151.20</u>	<u>45,221.04</u>

**3. CHARITABLE ACTIVITIES**

	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Endowment Funds</b>	<b>Total 2023</b>	<b>Total 2022</b>
	£	£	£	£	£
Income from charitable activities	258.07	-	-	258.07	8,090.40
Fees from weddings and funerals	-	200.00	-	200.00	-
Fundraising events	-	-	-	-	2,422.50
Membership fees	-	1,255.00	-	1,255.00	555.00
Grants	-	-	-	-	-
	<u>258.07</u>	<u>1,455.00</u>	<u>-</u>	<u>1,713.07</u>	<u>11,067.90</u>

**DONAGHMORE CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND**

**NOTES TO THE ACCOUNTS (cont'd)**

for the year ended 31 December 2023

<b>4. INVESTMENT INCOME</b>	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Endowment Funds</b>	<b>Total 2023</b>	<b>Total 2022</b>
	£	£	£	£	£
Deposit interest	718.14	144.82	-	862.96	126.38

<b>5. RAISING FUNDS</b>	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Endowment Funds</b>	<b>Total 2023</b>	<b>Total 2022</b>
	£	£	£	£	£
FWO envelopes	-	-	-	-	102.37


<b>6. CHARITABLE ACTIVITIES</b>	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Endowment Funds</b>	<b>Total 2023</b>	<b>Total 2022</b>
	£	£	£	£	£
General Assembly Assessments	2,852.00	696.00	-	3,548.00	7,465.90
Presbytery fees	336.00	-	-	336.00	240.00
Ministry and support staff costs	6,934.50	409.60	-	7,344.10	23,931.06
Congregational running expenses	18,132.13	7,176.41	-	25,308.54	13,651.88
Donations to Missions and Charities	-	8,052.33	-	8,052.33	8,768.75
	28,254.63	16,334.34	-	44,588.97	54,057.59

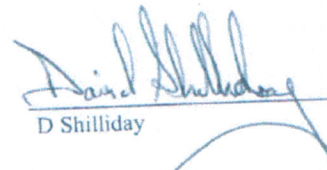
<b>7. FUND BALANCES</b>	<b>Balance at start</b>	<b>Receipts</b>	<b>Payments</b>	<b>Surplus (Deficit)</b>	<b>Transfer</b>	<b>Balance at end</b>
	£	£	£	£	£	£
<b>Unrestricted Funds</b>						
General	2,615.38	36,688.72	28,254.63	8,434.09	10,000.00	21,049.47
	2,615.38	36,688.72	28,254.63	8,434.09	10,000.00	21,049.47
<b>Restricted Funds</b>						
General	-	7,161.25	7,161.25	-	-	-
Sunday School	1,466.13	251.42	263.48	(12.06)	-	1,454.07
Holiday Bible School	533.63	-	35.00	(35.00)	-	498.63
Property account	50,216.36	14,168.98	5,236.16	8,932.82	(10,000.00)	49,149.18
Presbyterian Women	1,071.10	2,199.05	2,125.62	73.43	-	1,144.53
Boys Brigade	560.95	1,075.00	1,368.94	(293.94)	-	267.01
Bowling Club	371.21	182.81	143.89	38.92	-	410.13
	54,219.38	25,038.51	16,334.34	8,704.17	(10,000.00)	52,923.55
Total	56,834.76	61,727.23	44,588.97	17,138.26	-	73,973.02

**DONAGHMORE CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND**  
**STATEMENT OF ASSETS AND LIABILITIES**  
for the year ended 31 December 2023

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2023 £	Total 2022 £
<b>Funds Reconciliation</b>					
Bank and Cash at start of year	2,615.38	54,219.38	-	56,834.76	54,579.40
Net movement in funds	18,434.09	(1,295.83)	-	17,138.26	2,255.36
Bank and Cash at end of year	<u>21,049.47</u>	<u>52,923.55</u>	<u>-</u>	<u>73,973.02</u>	<u>56,834.76</u>
<b>Bank &amp; Cash Balances</b>				73,973.02	56,834.76
Bank Current Accounts				-	-
Cash in Hand				<u>73,973.02</u>	<u>56,834.76</u>
<b>Other Assets</b>				1,318,754.00	1,318,754.00
Church and contents as valued				493,409.00	493,409.00
Church Hall and contents as valued				<u>1,812,163.00</u>	<u>1,812,163.00</u>
Investment in Presbyterian Mutual Society (balance may not be received in full)				<u>15.98</u>	<u>15.98</u>

Approved by the Kirk Session on 25 February 2024 and signed on their behalf by:

  
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 Rev. M McMaw

  
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 D Shilliday