

**DONAGHMORE CONGREGATION OF THE
PRESBYTERIAN CHURCH IN IRELAND**

FINANCIAL STATEMENTS

for the year ended 31 December 2022

Registered Charity in Northern Ireland (NIC 105051)

Independent examiner's report to the charity Trustees of Donaghmore Presbyterian Church

We report on the accounts of the Trust for the year ended 31 December 2022.

Respective responsibilities of charity trustees and examiner

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the Charities Act (Northern Ireland) 2008.

It is our responsibility to:

- examine the accounts under section 65 of the Charities Act.
- follow the procedures laid down in the general Directions given by the Commission under section 65(9)(b) of the Charities Act
- state whether particular matters have come to our attention.

Basis of independent examiner's report

We have examined your charity accounts as required under section 65 of the Charities Act and our examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act.

Our examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

Our role is to state whether any material matters have come to our attention giving us cause to believe:

1. that accounting records were not kept in accordance with section 63 of the Charities Act
2. that the accounts do not accord with those accounting records
3. that the accounts do not comply with the accounting requirements of the Charities Act
4. that there is further information needed for a proper understanding of the accounts to be reached.

Independent examiner's statement

We have completed our examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, we have found no matters that require drawing to your attention.



Shriver Price & Co.
Chartered Accountants
49 Downshire Road
Newry
Co. Down

24 March 2023

DONAGHMORE CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
STATEMENT OF FINANCIAL ACTIVITY (Receipts and Payments Account)
for the year ended 31 December 2022

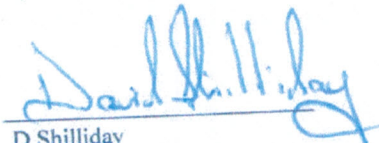
	Note	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2022 £	Total 2021 £
Receipts						
Donations and legacies	2	31,794.17	13,426.87	-	45,221.04	53,273.09
Charitable activities	3	2,444.15	8,623.75	-	11,067.90	723.66
Investment Income	4	8.45	117.93	-	126.38	106.66
Total Receipts		<u>34,246.77</u>	<u>22,168.55</u>	<u>-</u>	<u>56,415.32</u>	<u>54,103.41</u>
Payments						
Raising funds	5	102.37	-	-	102.37	121.80
Charitable activities	6	41,181.37	12,876.22	-	54,057.59	44,675.31
Total Payments		<u>41,283.74</u>	<u>12,876.22</u>	<u>-</u>	<u>54,159.96</u>	<u>44,797.11</u>
Net receipts (payments)		(7,036.97)	9,292.33	-	2,255.36	9,306.30
Transfers between funds		3,141.00	(3,141.00)	-	-	-
Net movement in funds		<u>(3,895.97)</u>	<u>6,151.33</u>	<u>-</u>	<u>2,255.36</u>	<u>9,306.30</u>
Funds brought forward		6,511.35	48,068.05	-	54,579.40	45,273.10
Funds carried forward	7	<u>2,615.38</u>	<u>54,219.38</u>	<u>-</u>	<u>56,834.76</u>	<u>54,579.40</u>

DONAGHMORE CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
STATEMENT OF ASSETS AND LIABILITIES
for the year ended 31 December 2022

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2022 £	Total 2021 £
Funds Reconciliation					
Bank and Cash at start of year	6,511.35	48,068.05	-	54,579.40	45,273.10
Net movement in funds	(3,895.97)	6,151.33	-	2,255.36	9,306.30
Bank and Cash at end of year	<u>2,615.38</u>	<u>54,219.38</u>	<u>-</u>	<u>56,834.76</u>	<u>54,579.40</u>
Bank & Cash Balances				56,834.76	54,579.40
Bank Current Accounts				-	-
Cash in Hand				<u>56,834.76</u>	<u>54,579.40</u>
Other Assets				1,318,754.00	1,318,754.00
Church and contents as valued				493,409.00	493,409.00
Church Hall and contents as valued				<u>1,812,163.00</u>	<u>1,812,163.00</u>
Investment in Presbyterian Mutual Society (balance may not be received in full)				<u>15.98</u>	<u>15.98</u>

Approved by the Kirk Session on 24 March 2023 and signed on their behalf by:


Rev. M McMaw


D Shilliday

DONAGHMORE CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
NOTES TO THE ACCOUNTS
for the year ended 31 December 2022

1. ACCOUNTING POLICIES

BASIS OF FINANCIAL STATEMENTS

As the total income of the congregation is less than £250,000 the congregation have elected in accordance with the provisions in the Charities (Accounts and Reports Regulations (Northern Ireland) 2015 to prepare its accounts on a receipts and payments basis.

FUND ACCOUNTING

Endowment funds are funds, the capital of which must be retained either permanently or at the congregation's discretion; the income derived from the endowment is to be used either as restricted or unrestricted income funds depending upon the purpose for which the endowment was established in the first place.

Restricted funds comprise (a) income from endowments which is to be expended only on the restricted purposes intended by the donor and (b) revenue donations or grants for a specific congregational activity intended by the donor. Where these funds have unspent balances, interest on their pooled investment is apportioned to the individual funds on an average balance basis.

Unrestricted funds are income funds which are to be spent on the congregation's general purposes. Designated funds are general funds set aside by the congregation for use in the future.

2. DONATIONS AND LEGACIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2022	Total 2021
	£	£	£	£	£
Freewill and loose offerings	24,103.60	11,892.15	-	35,995.75	41,528.48
Donations and gifts	814.45	40.00	-	854.45	100.00
Gift Aid	5,651.13	-	-	5,651.13	6,362.34
Legacies and bequest	1,224.99	1,494.72	-	2,719.71	5,282.27
	<u>31,794.17</u>	<u>13,426.87</u>	<u>-</u>	<u>45,221.04</u>	<u>53,273.09</u>

3. CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2022	Total 2021
	£	£	£	£	£
Income from charitable activities	21.65	8,068.75	-	8,090.40	-
Fees from weddings and funerals	-	-	-	-	-
Fundraising events	2,422.50	-	-	2,422.50	-
Membership fees	-	555.00	-	555.00	-
Grants	-	-	-	-	723.66
	<u>2,444.15</u>	<u>8,623.75</u>	<u>-</u>	<u>11,067.90</u>	<u>723.66</u>

DONAGHMORE CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
NOTES TO THE ACCOUNTS (cont'd)
for the year ended 31 December 2022

4. INVESTMENT INCOME

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2022 £	Total 2021 £
Deposit interest	8.45	117.93		126.38	106.66

5. RAISING FUNDS

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2022 £	Total 2021 £
FWO envelopes	102.37	-	-	102.37	121.80

6. CHARITABLE ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2022 £	Total 2021 £
General Assembly Assessments	6,071.50	1,394.40	-	7,465.90	5,761.00
Presbytery fees	240.00	-	-	240.00	155.00
Ministry and support staff costs	23,931.06	-	-	23,931.06	22,444.99
Congregational running expenses	10,238.81	3,413.07	-	13,651.88	7,781.98
Donations to Missions and Charities	700.00	8,068.75	-	8,768.75	8,532.34
	41,181.37	12,876.22	-	54,057.59	44,675.31

7. FUND BALANCES

	Balance at start £	Receipts £	Payments £	Surplus (Deficit) £	Transfer £	Balance at end £
Unrestricted Funds						
General	6,511.35	34,246.77	41,283.74	(7,036.97)	3,141.00	2,615.38
	6,511.35	34,246.77	41,283.74	(7,036.97)	3,141.00	2,615.38
Restricted Funds						
General	-	8,068.75	8,068.75	-	-	1,466.13
Sunday School	1,370.53	261.09	165.49	95.60	-	533.63
Holiday Bible School	533.63	-	-	-	-	50,216.36
Property account	44,299.82	11,489.51	2,242.97	9,246.54	(3,330.00)	1,071.10
Presbyterian Women	861.07	1,753.66	1,732.63	21.03	189.00	560.95
Boys Brigade	754.87	300.00	493.92	(193.92)	-	371.21
Bowling Club	248.13	295.54	172.46	123.08	-	
	48,068.05	22,168.55	12,876.22	9,292.33	(3,141.00)	54,219.38
Total	54,579.40	56,415.32	54,159.96	2,255.36	-	56,834.76