

## **ARDOYNE YOUTH ENTERPRISES (A COMPANY LIMITED BY GUARANTEE)**

### **TRUSTEES' ANNUAL REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2023**

The trustees (who are also directors of the charitable company for the purposes of company law), present their report and independently examined financial statements for the year ended 31 March 2023. The trustees confirm that the Annual Report and Financial Statements of the company comply with the current statutory requirements, the requirements of the company's governing document and the provisions of the Accounting and Reporting by Charities' Statement of Recommended Practice, applicable to charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (effective 1 January 2019).

#### **Objectives and principal activities**

The principle objective is the promotion, development and support of the voluntary and community sector and in particular to those organisations offering youth services and support to children and young people resident in Ardoyne, Marrowbone and Oldpark areas of North Belfast. The trustees have paid due regard to guidance issued by the Charity Commission for Northern Ireland in ensuring the charity's activities meet the public benefit requirements.

#### **Achievements and performance**

The trustees are satisfied that they were able to achieve their objectives and delivered a wide range of activities developing the voluntary sector in North Belfast.

#### **Financial review**

The trustees are satisfied with the financial position of the charity at the year ended 31 March 2023. The charity has managed its incoming resources effectively in the year under review.

The balance of funds at 31 March 2023 is £176,386 (2022: £186,559). During the year ended 31 March 2023 the charity had a negative movement in funds of £10,173. The results of the year are fully set out in the Statement of Financial Activities.

#### **Going concern**

The trustees have reasonable expectations that the charity can continue its operations for the foreseeable future. For this reason, they continue to adopt the going concern principle in preparing the financial statements.

#### **Risk management**

The trustees have assessed the major risks to which the charitable company is exposed, to those relating to the operations and finances of the company and are satisfied that systems and procedures are in place to mitigate exposure to major risks.

#### **Statement of Trustees Responsibilities**

The trustees are responsible for preparing the Trustees' Annual Report and the Financial Statements in accordance with applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under that law the directors and the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of the affairs of the charitable company. In preparing these financial statements the trustees are required to:

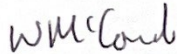
- Select suitable accounting policies and apply them consistently;
- Make judgments and accounting estimates that are reasonable and prudent;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation

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**TRUSTEES' ANNUAL REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)  
FOR THE YEAR ENDED 31 MARCH 2023**

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the trustees on 30/1/2024 and signed on their behalf by:



William McComb



Sally Smyth