

CHARITY REGISTRATION NUMBER: NIC105045

**Bangor West Congregation of the Presbyterian Church in
Ireland**

Financial Statements

31 December 2023

Bangor West Congregation of the Presbyterian Church in Ireland

Financial Statements

Year ended 31 December 2023

| | Page |
|---|-------------|
| Trustees' annual report | 1 |
| Independent auditor's report to the members | 8 |
| Statement of financial activities | 12 |
| Statement of financial position | 13 |
| Statement of cash flows | 14 |
| Notes to the financial statements | 15 |

Bangor West Congregation of the Presbyterian Church in Ireland

Trustees' Annual Report

Year ended 31 December 2023

The trustees present their report and the financial statements of the charity for the year ended 31 December 2023.

Bangor West Congregation of the Presbyterian Church in Ireland

Trustees' Annual Report *(continued)*

Year ended 31 December 2023

Reference and administrative details

Registered charity name Bangor West Congregation of the Presbyterian Church in Ireland
Charity registration number NIC105045
Principal office 91 Crawfordsburn Road
Bangor
BT19 1BG

The trustees

Mrs C Bell
Dr. M Bennett
Mr D Boland
Mr L Conway
Mr J Eves
Mr H Fulton
Mrs J Fulton
Mr I Gilkeson (Retired 13 February 2023)
Mr B Knox
Mr I McAleer
Mr R McAvoy
Mrs G McAvoy
Rev Dr C McMullen
Mr B Moorhead
Miss H Neill
Mr D Polley
Mr B Richardson
Mr I Robinson
Mr R Robinson
Mr R Scott
Mr P Shields
Mrs H Thompson
Mr A Ward (Retired 13 February 2023)
Mr T Warwick
Mr D Wilson
Mr G Carleton
Mrs K Crockford
Mr G Hall
Mr M Harding
Mrs R Morrison
Mrs C Ritchie
Mrs B Crawford
Mr T Crawford
Mrs S Ferguson
Mr T Hinds
Mrs I Moore
Mrs E Neilly
Rev Dr C Dickson (Retired 13 March 2023)

Auditor

Muir & Addy
Chartered accountants & statutory auditor
427 Holywood Road
Belfast
BT4 2LT

Bangor West Congregation of the Presbyterian Church in Ireland

Trustees' Annual Report *(continued)*

Year ended 31 December 2023

Bankers

Danske Bank
Donegall Square West
Belfast
BT1 6JS

Structure, governance and management

West Presbyterian Church is part of the Presbyterian Church in Ireland (PCI) and as such is governed by its constitution. Full details of its constitution are contained in 'The Code; The book of the Constitution and Government of the Presbyterian Church in Ireland' published by the Authority of the General Assembly. The Code can be viewed on-line on the PCI website.

Within the local Church the ruling body is the Kirk Session, which is made up of elected elders who work together with the Minister in 'the oversight and government of the congregation, for the up-building of God's people in spiritual fruitfulness and holy concord, and for the extension of Christ's kingdom among all people'. The Kirk Session meets approximately 10 times per year, and is attended by elders and staff members are invited to join the deliberations.

West Church is a single church with two sites: the main site is on the Rathmore Road in Bangor and the other on Drumhirk Drive, Kilcooley. There is one Kirk Session and one Congregational Committee with both sites having elected representation on each body.

The Elders of the Church are also the Charity Trustees of the Church. This change came into place with the formal registration of the church as an individual charity with the Charity Commission of Northern Ireland. The registration number for the church is NIC105045. The Kirk Session oversees the work of seven Action Teams, each of which leads and develops the main mission of the church. The Teams are:

Discipleship
Kilcooley
Mission
Outreach
Pastoral Care
Youth and Children
Worship and prayer

The membership is made up both of elders and other members of the West-Kilcooley congregation. Each Team is co-convened by a member of Staff and an elder. The Staff Team meets on a weekly basis and ensures the co-ordination of the work and coherence around the aims of the church. This arrangement enables a more effective use of the time at Session meetings; a more wide-angled view of the whole of church life for Session members, and a more distributed leadership team that garners

Bangor West Congregation of the Presbyterian Church in Ireland

Trustees' Annual Report *(continued)*

Year ended 31 December 2023

fresh expertise and helps develop new leadership talent. During 2023, the Action Teams each prepared a development plan which set out their respective priorities for the year. They have also been asked to submit a budget. The plans were approved in principle by the Kirk Session subject to a review by the Staff Team to ensure coherence and scope. Action team Convenors report to Session on key matters for decision and on key developments.

Among the other duties that have been delegated to Committee by Kirk Session are:

- * the administration of all funds belonging to the congregation;
- * the administration of all the property of the congregation, its maintenance and insurance;
- * the oversight of the use of any part of the church premises;
- * the implementation of health and safety regulations;
- * hospitality and catering;
- * the appointment, support and training of staff and volunteers; and
- * communication with the members and the wider community through digital and written media.

The current committee is made up of twelve members who were elected in 2022. The following sub-groups have been formed, each with approval to co-opt a number of other members of the congregation:

- " Property
- " Human Resources
- " Finance
- " Communications
- " Catering & Hospitality

Each of these groups is using the significant expertise of their members to make a positive contribution to the work of the church across both sites.

Objectives and activities

THE PRESBYTERIAN CHURCH IN IRELAND, as a Reformed Church within the wider body of Christ is grounded in the Scriptures, exists to love and honour God through faith in His Son and by the power of His Spirit, and to enable her members to play their part in fulfilling God's mission to our world.

The Activities of the Church include:

- West Church holds five services of worship each Sunday and a range of other activities mid-week. All are open to anyone of appropriate age and/or gender whether or not they are members of our congregation. Our fundamental purpose is 'To Serve Christ and to Serve Others.'
- West Church, like any Christian Church places a strong emphasis on prayer - prayer for our own members, our local community, our social, civic and political leaders and the worldwide Christian Church and its associated charitable organisations.

Bangor West Congregation of the Presbyterian Church in Ireland

Trustees' Annual Report *(continued)*

Year ended 31 December 2023

Achievements and performance

Overview

During the course of the year (in which Rathmore Road celebrated its 60th anniversary) we have continued to see our numbers grow back after the Covid years. The three morning services on the Rathmore Site average a total attendance of between 550 and 600 adults; Young West (for 11-18 year olds) attracts around 45 young people, while West Kids (for 3-11 year olds) attracts around 85. About 15 pre-school children are catered for in the Creche. Attendance at the Sunday evening service on the Rathmore Road averages around 50 while the Sunday morning service in Kilcooley has an average attendance of between 40 and 50 adults. In October, Kilcooley Kids, began, running concurrently with the main church service; about 7 children come along each week.

The Pastoral Care Action team has worked over the course of the year to review how we best care for our members, particularly those who are house-bound or in less good health. Following a series of training sessions, a team of between 12 and 14 members has undertaken additional training with a view to drawing up a programme of pastoral visits for those who are house-bound or in residential or nursing care. A disability audit was completed across both sites.

During the course of the year, a number of events were held both by way of outreach or discipleship across both sites. About 45 people signed up for an Alpha Course which was held in the early part of the year on Sunday evenings; a 'More `discipleship' Conference was held over a weekend just before Easter. A new Men's Ministry began in the early Summer. Our work with Christians against Poverty continued on three fronts - the work of our debt coach; the provision of several Money courses and the provision of a Life Skills Course. Around 25 small groups (8-10 people) meet usually on a fortnightly basis for study, prayer and fellowship. A number of seminars were held looking at a Christian response to matters of current interest - suffering, artificial intelligence and care for the environment. At Christmas we held an evening of games, craft and food for families in the community. These events were in addition to our usual programme of youth activities including those associated with our Girls' Brigade and Boys' Brigade companies and our annual Easter Mission.

During the summer months, we undertook significant renovation work on the Kilcooley site which we were able to fund from the sale of the Kilcooley church manse. A new kitchen, a refurbished sanctuary and a new welcome area have greatly enhanced the premises. The Square Centre Café has also had a face-lift and with it a new menu. Our broad strategy in moving forward as West-Kilcooley is to link where we can with local groups, to build relationships and to share Jesus. As with many communities these days there is much social need, but our aim is not just to provide support where we can, but always to do so with the explanation that we do what we do in the name of Jesus. That applies to our work in the School, and with community groups; it applies to Warm Space, Kilcooley Tots, and the After School Club.

A number of our church members work in different mission roles in other parts of the world, including New Zealand, Russia, Kenya and Canada; as a church family we support them financially and prayerfully. We are also on target to provide £60k over three years to support El Abrigo Church in Cali, Columbia. West- Kilcooley also continues to support the persecuted church, meet its United Appeal target within the Presbyterian Church in Ireland, and provide weekly grocery donations to the Storehouse Foodbank in Bangor.

Bangor West Congregation of the Presbyterian Church in Ireland

Trustees' Annual Report *(continued)*

Year ended 31 December 2023

Achievements and performance *(continued)*

We have a number of other external links - our members sit on the Board of Governors of three of our local schools; we also contribute to the Neighbourhood renewal group in Kilcooley and work with one of the other community groups to provide an afterschool club in the area; we also work closely with Young Life to reach unchurched young people and some of our members support the work of Safezone, a pastoral and outreach ministry on the streets of Bangor on Saturday evenings.

Staffing

In March 2023, Rev. Dr Colin Dickson (associate minister) resigned and moved to Dublin to take up a position as Moderator's Assistant. Mrs Louise Davidson resigned from her position as Deaconess to take up a new role with PCI in Friendship House. Mr Mark McGuiggan was engaged as accountant to replace Stephen Cully who retired in February 2024. Mrs Sara Douglas was appointed as part-time cleaner on the Kilcooley site. At the end of year, permissions were given and an advertisement was placed to appoint a new Associate Minister, with the expectation that the post would be filled by Easter 2024.

Financial review

The incoming resources for all aspects of church life in 2023 amounted to £756,482. This comprises £468,658 of incoming resources attributable to unrestricted reserves and £287,824 attributable to restricted reserves. We are grateful to God and the generosity of the congregation for the increased levels of contributions. In total expenditure amounted to £1,009,885 therefore exceeding income by £253,403. However, £244,316 of the expenditure was incurred on the substantial, non-recurring, refurbishment of of th Kilcooley Church building.

The committee aim to hold, as a minimum, cash reserves sufficient to fund the church's expenditure for a minimum of three months.

Plans for future periods

We are blessed as a congregation to have been able with God's help to sustain our work and ministry throughout the pandemic and now, through a cost of living crisis. Our main mission is, in our fragmented society, to point people to the freedom from fear and negativity and to the hope that is at the heart of the Christian gospel.

All of what we do continues to be underpinned by our aim to 'Serve Christ and Serve Others'. In practice this means helping our members grow and mature in faith, supporting and ministering to one another, and reaching out with a mission to share the hope and love of Jesus We move forward in that aim in God's strength and look to Him to guide us in our vision for the future and as we seek to expand our witness in partnership with those in the West Bangor and Kilcooley.

Bangor West Congregation of the Presbyterian Church in Ireland

Trustees' Annual Report *(continued)*

Year ended 31 December 2023

Trustees' responsibilities statement

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in Northern Ireland requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and the incoming resources and application of resources, including the income and expenditure, for that period.

In preparing these financial statements, the trustees are required to:

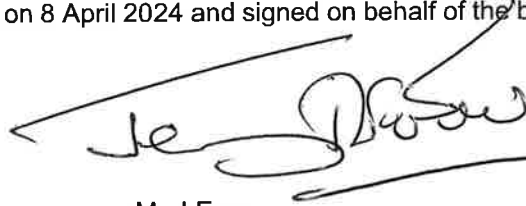
- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act (Northern Ireland) 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees' annual report was approved on 8 April 2024 and signed on behalf of the board of trustees by:



Mr L Conway
Trustee



Mr J Eves
Trustee

Bangor West Congregation of the Presbyterian Church in Ireland
Independent Auditor's Report to the Members of Bangor West Congregation of
the Presbyterian Church in Ireland
Year ended 31 December 2023

Opinion

We have audited the financial statements of Bangor West Congregation of the Presbyterian Church in Ireland (the 'charity') for the year ended 31 December 2023 which comprise the statement of financial activities, statement of financial position, statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2023 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Charities Act (Northern Ireland) 2008.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and the provisions available for small entities, in the circumstances set out below, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

In common with many other entities of this size and nature we have been requested as auditors to assist with the preparation of the financial statements.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Bangor West Congregation of the Presbyterian Church in Ireland

Independent Auditor's Report to the Members of Bangor West Congregation of the Presbyterian Church in Ireland *(continued)*

Year ended 31 December 2023

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Charities Act (Northern Ireland) 2008 requires us to report to you if, in our opinion:

- the information given in the trustees' report is inconsistent in any material respect with the financial statements; or
- adequate accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Bangor West Congregation of the Presbyterian Church in Ireland

Independent Auditor's Report to the Members of Bangor West Congregation of the Presbyterian Church in Ireland (continued)

Year ended 31 December 2023

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We discussed laws and regulations and fraud risks during our audit planning procedures. The charity must comply with the Charities Act (Northern Ireland) 2008 and prepare financial statements which give a true and fair view in accordance with the Act and supplementary regulations. It must meet the requirements of charity regulation and apply funds in accordance with any conditions and restrictions attached. The trustees consider that fraud, if it were to occur, is most likely to involve the misappropriation of income.

Our engagement team collectively had appropriate experience of applicable laws and regulations and competence to recognise non-compliance. We used checklists in evaluating the presentation, structure and content of the financial statements. We consider that our audit has a reasonable chance of detecting material non-compliance with laws and regulations. We remain mindful that fraud, by its very nature, may be difficult to detect. Audit procedures were planned and performed to test controls in place for recording and banking income. We also undertook analytical procedures to identify trends that might indicate misappropriation of income. We consider that our audit has a reasonable chance of detecting a material fraud in this area.

As part of an audit in accordance with ISAs (UK), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.

Bangor West Congregation of the Presbyterian Church in Ireland

Independent Auditor's Report to the Members of Bangor West Congregation of the Presbyterian Church in Ireland *(continued)*

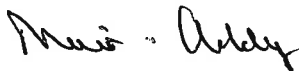
Year ended 31 December 2023

- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Use of our report

This report is made solely to the charity's members, as a body, in accordance with section 65 of the Charities Act (Northern Ireland) 2008. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.



Muir & Addy
Chartered accountants & statutory auditor
427 Hollywood Road
Belfast
BT4 2LT

8 April 2024

Bangor West Congregation of the Presbyterian Church in Ireland

Statement of Financial Activities

Year ended 31 December 2023

| | | 2023 | | | 2022 |
|--------------------------------------|------|-------------------------|-----------------------|-------------------------|------------------|
| | Note | Unrestricted funds £ | Restricted funds £ | Total funds £ | Total funds £ |
| Income and endowments | | | | | |
| Donations and legacies | 4 | 436,113 | 180,924 | 617,037 | 599,502 |
| Charitable activities | 5 | 30,875 | 104,463 | 135,338 | 98,984 |
| Investment income | 6 | 1,670 | 2,437 | 4,107 | 2,421 |
| Total income | | <u>468,658</u> | <u>287,824</u> | <u>756,482</u> | <u>700,907</u> |
| Expenditure | | | | | |
| Expenditure on charitable activities | 7,8 | <u>713,569</u> | <u>296,316</u> | <u>1,009,885</u> | <u>734,310</u> |
| Total expenditure | | <u>713,569</u> | <u>296,316</u> | <u>1,009,885</u> | <u>734,310</u> |
| Net expenditure | | <u>(244,911)</u> | <u>(8,492)</u> | <u>(253,403)</u> | <u>(33,403)</u> |
| Transfers between funds | | (15,000) | 15,000 | — | — |
| Net movement in funds | | <u>(259,911)</u> | <u>6,508</u> | <u>(253,403)</u> | <u>(33,403)</u> |
| Reconciliation of funds | | | | | |
| Total funds brought forward | | <u>1,405,926</u> | <u>182,392</u> | <u>1,588,318</u> | <u>1,621,721</u> |
| Total funds carried forward | | <u>1,146,015</u> | <u>188,900</u> | <u>1,334,915</u> | <u>1,588,318</u> |

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 15 to 24 form part of these financial statements.

Bangor West Congregation of the Presbyterian Church in Ireland

Statement of Financial Position

31 December 2023

| | Note | 2023 £ | £ | 2022 £ |
|---|------|----------------|------------------|------------------|
| Fixed assets | | | | |
| Tangible fixed assets | 13 | | 700,171 | 700,171 |
| Current assets | | | | |
| Debtors | 14 | 34,732 | | 31,582 |
| Cash at bank and in hand | | <u>602,869</u> | | <u>859,205</u> |
| | | 637,601 | | 890,787 |
| Creditors: amounts falling due within one year | 15 | <u>2,857</u> | | <u>2,640</u> |
| Net current assets | | | 634,744 | 888,147 |
| Total assets less current liabilities | | | 1,334,915 | 1,588,318 |
| Net assets | | | 1,334,915 | 1,588,318 |
| Funds of the charity | | | | |
| Restricted funds | | | 188,900 | 182,392 |
| Unrestricted funds | | | <u>1,146,015</u> | <u>1,405,926</u> |
| Total charity funds | 17 | | 1,334,915 | 1,588,318 |

These financial statements were approved by the board of trustees and authorised for issue on 8 April 2024, and are signed on behalf of the board by:



Mr L Conway
Trustee



Mr J Eves
Trustee

The notes on pages 15 to 24 form part of these financial statements.

Bangor West Congregation of the Presbyterian Church in Ireland

Statement of Cash Flows

Year ended 31 December 2023

| | 2023 £ | 2022 £ |
|---|----------------|----------------|
| Cash flows from operating activities | | |
| Net expenditure | (253,403) | (33,403) |
| <i>Adjustments for:</i> | | |
| Other interest receivable and similar income | (4,107) | (2,421) |
| Accrued expenses | 217 | 240 |
| <i>Changes in:</i> | | |
| Trade and other debtors | (3,150) | 1,038 |
| Trade and other creditors | — | (1,058) |
| Cash generated from operations | (260,443) | (35,604) |
| Interest received | 4,107 | 2,421 |
| Net cash used in operating activities | (256,336) | (33,183) |
| Net decrease in cash and cash equivalents | (256,336) | (33,183) |
| Cash and cash equivalents at beginning of year | 859,205 | 892,388 |
| Cash and cash equivalents at end of year | 602,869 | 859,205 |

The notes on pages 15 to 24 form part of these financial statements.

Bangor West Congregation of the Presbyterian Church in Ireland

Notes to the Financial Statements

Year ended 31 December 2023

1. General information

The charity is a public benefit entity and a registered charity in Northern Ireland and is unincorporated. The address of the principal office is 91 Crawfordsburn Road, Bangor, BT19 1BG.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act (Northern Ireland) 2008.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

There are no areas of significant judgement or key sources of estimation uncertainty.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Bangor West Congregation of the Presbyterian Church in Ireland

Notes to the Financial Statements *(continued)*

Year ended 31 December 2023

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.

Bangor West Congregation of the Presbyterian Church in Ireland

Notes to the Financial Statements *(continued)*

Year ended 31 December 2023

3. Accounting policies *(continued)*

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Equipment - 25% straight line

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Donations and legacies

| | Unrestricted Funds £ | Restricted Funds £ | Total Funds 2023 £ |
|----------------------------------|----------------------------|--------------------------|--------------------------|
| Donations | | | |
| Regular Direct Giving | 347,303 | 150,584 | 497,887 |
| Donations | 9,560 | 2,622 | 12,182 |
| Miscellaneous Income | 757 | — | 757 |
| Gift Aid | 60,399 | 27,718 | 88,117 |
| Legacies | | | |
| Legacies | 15,753 | — | 15,753 |
| Grants | | | |
| Grants from church organisations | 2,341 | — | 2,341 |
| | <u>436,113</u> | <u>180,924</u> | <u>617,037</u> |

Bangor West Congregation of the Presbyterian Church in Ireland

Notes to the Financial Statements *(continued)*

Year ended 31 December 2023

4. Donations and legacies *(continued)*

| | Unrestricted Funds £ | Restricted Funds £ | Total Funds 2022 £ |
|----------------------------------|----------------------------|--------------------------|--------------------------|
| Donations | | | |
| Regular Direct Giving | 336,194 | 96,148 | 432,342 |
| Donations | 34,323 | 35,041 | 69,364 |
| Miscellaneous Income | 2,672 | — | 2,672 |
| Gift Aid | 63,630 | 24,384 | 88,014 |
| Legacies | | | |
| Legacies | — | 5,000 | 5,000 |
| Grants | | | |
| Grants from church organisations | 2,110 | — | 2,110 |
| | <u>438,929</u> | <u>160,573</u> | <u>599,502</u> |

5. Charitable activities

| | Unrestricted Funds £ | Restricted Funds £ | Total Funds 2023 £ |
|-------------------------------|----------------------------|--------------------------|--------------------------|
| Congregational activities | 30,875 | 13,122 | 43,997 |
| Organisations | — | 32,119 | 32,119 |
| Bangor West Nursery Playgroup | — | 59,222 | 59,222 |
| | <u>30,875</u> | <u>104,463</u> | <u>135,338</u> |

| | Unrestricted Funds £ | Restricted Funds £ | Total Funds 2022 £ |
|-------------------------------|----------------------------|--------------------------|--------------------------|
| Congregational activities | 13,862 | — | 13,862 |
| Organisations | — | 29,623 | 29,623 |
| Bangor West Nursery Playgroup | — | 55,499 | 55,499 |
| | <u>13,862</u> | <u>85,122</u> | <u>98,984</u> |

6. Investment income

| | Unrestricted Funds £ | Restricted Funds £ | Total Funds 2023 £ |
|--------------------------|----------------------------|--------------------------|--------------------------|
| Bank interest receivable | <u>1,670</u> | <u>2,437</u> | <u>4,107</u> |

| | Unrestricted Funds £ | Restricted Funds £ | Total Funds 2022 £ |
|--------------------------|----------------------------|--------------------------|--------------------------|
| Bank interest receivable | <u>1,966</u> | <u>455</u> | <u>2,421</u> |

Bangor West Congregation of the Presbyterian Church in Ireland

Notes to the Financial Statements *(continued)*

Year ended 31 December 2023

7. Expenditure on charitable activities by fund type

| | Unrestricted Funds £ | Restricted Funds £ | Total Funds 2023 £ |
|--------------------------------------|----------------------------|--------------------------|--------------------------|
| Congregational Activities & Ministry | 703,900 | 132,690 | 836,590 |
| Mission & Outreach | – | 80,080 | 80,080 |
| Youth & Children | 6,909 | – | 6,909 |
| Nursery Playgroup | – | 52,083 | 52,083 |
| Church Organisations | – | 31,463 | 31,463 |
| Support costs | 2,760 | – | 2,760 |
| | <u>713,569</u> | <u>296,316</u> | <u>1,009,885</u> |

| | Unrestricted Funds £ | Restricted Funds £ | Total Funds 2022 £ |
|--------------------------------------|----------------------------|--------------------------|--------------------------|
| Congregational Activities & Ministry | 431,223 | 118,000 | 549,223 |
| Mission & Outreach | – | 86,613 | 86,613 |
| Youth & Children | 6,371 | – | 6,371 |
| Nursery Playgroup | – | 59,514 | 59,514 |
| Church Organisations | – | 29,949 | 29,949 |
| Support costs | 2,640 | – | 2,640 |
| | <u>440,234</u> | <u>294,076</u> | <u>734,310</u> |

8. Expenditure on charitable activities by activity type

| | Activities undertaken directly £ | Support costs £ | Total funds 2023 £ | Total funds 2022 £ |
|--------------------------------------|---|-----------------------|--------------------------|--------------------------|
| Congregational Activities & Ministry | 836,590 | – | 836,590 | 549,223 |
| Mission & Outreach | 80,080 | – | 80,080 | 86,613 |
| Youth & Children | 6,909 | – | 6,909 | 6,371 |
| Nursery Playgroup | 52,083 | – | 52,083 | 59,514 |
| Church Organisations | 31,463 | – | 31,463 | 29,949 |
| Governance costs | – | 2,760 | 2,760 | 2,640 |
| | <u>1,007,125</u> | <u>2,760</u> | <u>1,009,885</u> | <u>734,310</u> |

9. Net expenditure

Net expenditure is stated after charging/(crediting):

| | 2023 £ | 2022 £ |
|--|--------------|--------------|
| Fees payable for the audit of the financial statements | <u>2,760</u> | <u>2,640</u> |

Bangor West Congregation of the Presbyterian Church in Ireland

Notes to the Financial Statements *(continued)*

Year ended 31 December 2023

10. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

| | 2023 | 2022 |
|---|-----------------------|----------------|
| | £ | £ |
| Wages and salaries | 336,318 | 301,520 |
| Social security costs | 25,791 | 23,467 |
| Employer contributions to pension plans | 6,493 | 5,231 |
| Other employee benefits | 20,459 | 23,199 |
| | <u>389,061</u> | <u>353,417</u> |

The average head count of employees during the year was 18 (2022: 21).

No employee received employee benefits of more than £60,000 during the year (2022: Nil).

11. Trustee remuneration and expenses

Rev Dr Charles McMullen, in his employment as minister of the congregation, received remuneration of £51,280 (2022: £48,362), pension contributions of £12,187 (2022: £11,608) and expenses of £7,626 (2022: £7,363) during the year. No-one received remuneration for services as a trustee.

12. Transfers between funds

Transfers from the General Fund to a named fund are discretionary. Such transfers are agreed by the Committee and Session.

The following transfers were made during 2023:

- £15,000 from No1 General Fund to No7 Mission & Outreach.
- £4,500 from No1 General Fund to No8 Young West Fund.

13. Tangible fixed assets

| | Land and buildings £ | Equipment £ | Total £ |
|---|----------------------------|----------------|----------------|
| Cost | | | |
| At 1 January 2023 and 31 December 2023 | <u>700,171</u> | <u>12,038</u> | <u>712,209</u> |
| Depreciation | | | |
| At 1 January 2023 and 31 December 2023 | <u>–</u> | <u>12,038</u> | <u>12,038</u> |
| Carrying amount | | | |
| At 31 December 2023 | <u>700,171</u> | <u>–</u> | <u>700,171</u> |
| At 31 December 2022 | <u>700,171</u> | <u>–</u> | <u>700,171</u> |

Bangor West Congregation of the Presbyterian Church in Ireland

Notes to the Financial Statements *(continued)*

Year ended 31 December 2023

13. Tangible fixed assets *(continued)*

Land and buildings comprises freehold property including church property and residential property.

Church properties are the buildings used to carry out the activities of the church. Residential properties include the Manse and the property at 93 Crawfordsburn Road. The title of the latter property is vested in the Education Board of the Ards Presbytery who hold the property in trust for Bangor West Congregation of the Presbyterian Church in Ireland.

No depreciation has been applied to the properties as they are subject to regular maintenance to maintain their value.

14. Debtors

| | 2023 | 2022 |
|--------------------------------|---------------|---------------|
| | £ | £ |
| Prepayments and accrued income | 10,110 | 8,056 |
| Other debtors | 24,622 | 23,526 |
| | <u>34,732</u> | <u>31,582</u> |

15. Creditors: amounts falling due within one year

| | 2023 | 2022 |
|------------------------------|-------|-------|
| | £ | £ |
| Accruals and deferred income | 2,857 | 2,640 |

16. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £6,493 (2022: £5,231).

Defined benefit scheme

The minister and associate minister of the congregation are members of the Presbyterian Church in Ireland Pension Scheme (2009). This is a scheme operated by the Presbyterian Church in Ireland, a separate registered charity. The congregation pays an assessment to the Presbyterian Church in Ireland equivalent to the employer's pension contribution for the Scheme and based on the stipends paid. The Presbyterian Church in Ireland Pension Scheme (2009) is a funded Scheme of the defined benefit type, providing defined benefits based on career average revalued salary. The Scheme has assets held in a separately administered fund managed by a board of trustees. The Presbyterian Church and the Scheme Trustees have agreed a funding plan to ensure the Scheme is sufficiently funded to meet current and future obligations. A formal schedule of contributions was drawn up on 25 November 2015 whereby the Presbyterian Church agreed to pay from 31 December 2015 contributions of 24% of pensionable salaries to cover the accrual of benefits for future service, expenses, the cost of insuring death in service benefits and funding the scheme deficit. The contributions made by the congregation during the year for the minister, associate minister and deaconess were £20,459 (2022: £23,199).

Bangor West Congregation of the Presbyterian Church in Ireland

Notes to the Financial Statements *(continued)*

Year ended 31 December 2023

17. Analysis of charitable funds

Unrestricted funds

| | At 1 Jan 2023 | Income | Expenditure | Transfers | At 31 Dec 2023 |
|------------------------|------------------|----------------|------------------|-----------------|-------------------|
| | £ | £ | £ | £ | £ |
| General fund | 125,389 | 420,837 | (410,592) | (19,500) | 116,134 |
| General fund reserve | 280,624 | 7,753 | (21,009) | – | 267,368 |
| Fixed asset fund | 700,171 | – | – | – | 700,171 |
| Building fund | 2,080 | 518 | – | – | 2,598 |
| Young West fund | 2,014 | 2,081 | (6,909) | 4,500 | 1,686 |
| Kilcooley fund | 45,708 | 37,469 | (30,743) | – | 52,434 |
| Kilcooley fund reserve | 249,940 | – | (244,316) | – | 5,624 |
| | <u>1,405,926</u> | <u>468,658</u> | <u>(713,569)</u> | <u>(15,000)</u> | <u>1,146,015</u> |

| | At 1 Jan 2022 | Income | Expenditure | Transfers | At 31 Dec 2022 |
|------------------------|------------------|----------------|------------------|-----------------|-------------------|
| | £ | £ | £ | £ | £ |
| General fund | 425,676 | 419,624 | (397,267) | (322,644) | 125,389 |
| General fund reserve | – | – | – | 280,624 | 280,624 |
| Fixed asset fund | 700,171 | – | – | – | 700,171 |
| Building fund | 1,540 | 540 | – | – | 2,080 |
| Young West fund | 200 | 3,185 | (6,371) | 5,000 | 2,014 |
| Kilcooley fund | 300,836 | 31,408 | (22,536) | (264,000) | 45,708 |
| Kilcooley fund reserve | – | – | (14,060) | 264,000 | 249,940 |
| | <u>1,428,423</u> | <u>454,757</u> | <u>(440,234)</u> | <u>(37,020)</u> | <u>1,405,926</u> |

Restricted funds

| | At 1 Jan 2023 | Income | Expenditure | Transfers | At 31 Dec 2023 |
|--------------------------------------|------------------|--------|-------------|-----------|-------------------|
| | £ | £ | £ | £ | £ |
| Benevolent fund | 907 | – | – | – | 907 |
| Development fund | 147,452 | 83,071 | (80,355) | – | 150,168 |
| United Appeal | – | 39,359 | (39,061) | – | 298 |
| Mission & outreach fund | 10,393 | 63,517 | (80,080) | 15,000 | 8,830 |
| Bangor West nursery & playgroup fund | 2,504 | 59,222 | (55,341) | – | 6,385 |
| Girls' Brigade | 7,279 | 14,887 | (15,647) | – | 6,519 |
| Men's Fellowship | 1,327 | 4,579 | (3,605) | – | 2,301 |
| Mums & Tots | 956 | 545 | (317) | – | 1,184 |
| Painting for pleasure | 24 | 130 | (95) | – | 59 |
| Boys' Brigade | 1,993 | 7,307 | (7,352) | – | 1,948 |
| Presbyterian women | 262 | 1,386 | (1,430) | – | 218 |

Bangor West Congregation of the Presbyterian Church in Ireland

Notes to the Financial Statements *(continued)*

Year ended 31 December 2023

17. Analysis of charitable funds *(continued)*

| | | | | | |
|---------------------------|----------------|----------------|------------------|---------------|----------------|
| Saturday Men's Fellowship | 386 | 455 | (410) | — | 431 |
| Sycamore Club | 1,365 | 809 | (374) | — | 1,800 |
| Badminton Club | — | 420 | (420) | — | — |
| KPC Square Centre | 6,317 | 10,536 | (10,016) | — | 6,837 |
| KPC Girls' Brigade | — | — | — | — | — |
| KPC Friendship Group | 596 | 415 | (587) | — | 424 |
| KPC Sunday School | 247 | — | (247) | — | — |
| KPC Presbyterian Women | 168 | 1,186 | (763) | — | 591 |
| KPC other organisations | 216 | — | (216) | — | — |
| | <u>182,392</u> | <u>287,824</u> | <u>(296,316)</u> | <u>15,000</u> | <u>188,900</u> |

| | At 1 Jan 2022 £ | Income £ | Expenditure £ | Transfers £ | At 31 Dec 2022 £ |
|--------------------------------------|-----------------------|----------------|------------------|----------------|------------------------|
| Benevolent fund | 882 | 25 | — | — | 907 |
| Development fund | 147,670 | 81,184 | (81,402) | — | 147,452 |
| United Appeal | — | 32,178 | (36,598) | 4,420 | — |
| Mission & outreach fund | 16,764 | 47,641 | (86,612) | 32,600 | 10,393 |
| Bangor West nursery & playgroup fund | 6,520 | 55,499 | (59,515) | — | 2,504 |
| Girls' Brigade | 9,052 | 12,948 | (14,721) | — | 7,279 |
| Men's Fellowship | 675 | 1,217 | (565) | — | 1,327 |
| Mums & Tots | 715 | 420 | (179) | — | 956 |
| Painting for pleasure | 18 | 100 | (94) | — | 24 |
| Boys' Brigade | 2,552 | 9,395 | (9,954) | — | 1,993 |
| Presbyterian women | 108 | 897 | (743) | — | 262 |
| Saturday Men's Fellowship | 386 | — | — | — | 386 |
| Sycamore Club | 1,667 | 6 | (308) | — | 1,365 |
| Badminton Club | — | — | — | — | — |
| KPC Square Centre | 3,390 | 4,010 | (1,083) | — | 6,317 |
| KPC Girls' Brigade | 1,518 | — | (1,518) | — | — |
| KPC Friendship Group | 613 | 503 | (520) | — | 596 |
| KPC Sunday School | 247 | — | — | — | 247 |
| KPC Presbyterian Women | 224 | 127 | (183) | — | 168 |
| KPC other organisations | 297 | — | (81) | — | 216 |
| | <u>193,298</u> | <u>246,150</u> | <u>(294,076)</u> | <u>37,020</u> | <u>182,392</u> |

Bangor West Congregation of the Presbyterian Church in Ireland

Notes to the Financial Statements *(continued)*

Year ended 31 December 2023

18. Analysis of net assets between funds

| | Unrestricted Funds £ | Restricted Funds £ | Total Funds 2023 £ |
|----------------------------|----------------------------|--------------------------|--------------------------|
| Tangible fixed assets | 700,171 | – | 700,171 |
| Current assets | 448,604 | 188,997 | 637,601 |
| Creditors less than 1 year | (2,760) | (97) | (2,857) |
| Net assets | <u>1,146,015</u> | <u>188,900</u> | <u>1,334,915</u> |

| | Unrestricted Funds £ | Restricted Funds £ | Total Funds 2022 £ |
|----------------------------|----------------------------|--------------------------|--------------------------|
| Tangible fixed assets | 700,171 | – | 700,171 |
| Current assets | 708,395 | 182,392 | 890,787 |
| Creditors less than 1 year | (2,640) | – | (2,640) |
| Net assets | <u>1,405,926</u> | <u>182,392</u> | <u>1,588,318</u> |

19. Analysis of changes in net cash

| | At Jan 2023 £ | Cash flows £ | At 31 Dec 2023 £ |
|--------------------------|---------------------|------------------|------------------------|
| Cash at bank and in hand | <u>859,205</u> | <u>(256,336)</u> | <u>602,869</u> |