

CHARITY REGISTRATION NUMBER: NIC105045

**Bangor West Congregation
Of The Presbyterian Church In Ireland
Financial Statements
31 December 2022**

Bangor West Congregation Of The Presbyterian Church In Ireland
Independent Auditor's Report to the Members of Bangor West Congregation Of
The Presbyterian Church In Ireland

Year ended 31 December 2022

Opinion

We have audited the financial statements of Bangor West Congregation Of The Presbyterian Church In Ireland (the 'charity') for the year ended 31 December 2022 which comprise the statement of financial activities, statement of financial position, statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2022 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Charities Act (Northern Ireland) 2008.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and the provisions available for small entities, in the circumstances set out below, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

In common with many other churches our auditors assist with the preparation of the financial statements.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Bangor West Congregation Of The Presbyterian Church In Ireland

Independent Auditor's Report to the Members of Bangor West Congregation Of The Presbyterian Church In Ireland *(continued)*

Year ended 31 December 2022

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Charities Act (Northern Ireland) 2008 requires us to report to you if, in our opinion:

- the information given in the trustees' report is inconsistent in any material respect with the financial statements; or
- adequate accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Bangor West Congregation Of The Presbyterian Church In Ireland
Independent Auditor's Report to the Members of Bangor West Congregation Of
The Presbyterian Church In Ireland *(continued)*

Year ended 31 December 2022

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We discussed laws & regulations and fraud risks during our audit planning procedures. We consider that fraud, if it were to occur, would most likely involve the misappropriation of income. Audit procedures were planned and performed to assess processes for recording the different sources of income. We remain mindful that fraud, by its very nature, may be difficult to detect but we have tested controls in place and consider that our audit has a reasonable chance of detecting a material fraud in this area.

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

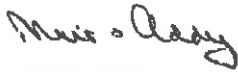
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Independent Auditor's Report to the Members of Bangor West Congregation Of
The Presbyterian Church In Ireland *(continued)*

Year ended 31 December 2022

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Use of our report

This report is made solely to the charity's members, as a body, in accordance with section 65 of the Charities Act (Northern Ireland) 2008. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.



Muir & Addy
Chartered accountants & statutory auditor
427 Holywood Road
Belfast
BT4 2LT

24 April 2023

Bangor West Congregation Of The Presbyterian Church In Ireland

Statement of Financial Activities

Year ended 31 December 2022

		2022		2021	
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Income and endowments					
Donations and legacies	4	438,929	160,573	599,502	1,230,062
Charitable activities	5	13,862	85,122	98,984	98,667
Investment income	6	1,966	455	2,421	1,767
Total income		<u>454,757</u>	<u>246,150</u>	<u>700,907</u>	<u>1,330,496</u>
Expenditure					
Expenditure on charitable activities	7,8	440,234	294,076	734,310	661,021
Total expenditure		<u>440,234</u>	<u>294,076</u>	<u>734,310</u>	<u>661,021</u>
Net (expenditure)/Income		<u>14,523</u>	<u>(47,926)</u>	<u>(33,403)</u>	<u>669,475</u>
Transfers between funds		(37,020)	37,020	-	-
Net movement in funds		<u>(22,497)</u>	<u>(10,906)</u>	<u>(33,403)</u>	<u>669,475</u>
Reconciliation of funds					
Total funds brought forward		1,428,423	193,298	1,621,721	952,246
Total funds carried forward		<u>1,405,926</u>	<u>182,392</u>	<u>1,588,318</u>	<u>1,621,721</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 16 to 26 form part of these financial statements.

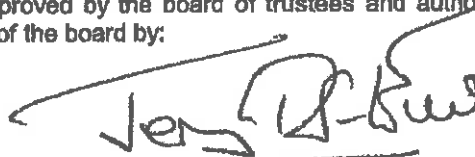
Bangor West Congregation Of The Presbyterian Church In Ireland
Statement of Financial Position

31 December 2022

	Note	2022 £	£	2021 £
Fixed assets				
Tangible fixed assets	13		700,171	700,171
Current assets				
Debtors	14	31,582		32,620
Cash at bank and in hand		859,205		892,388
		<u>890,787</u>		<u>925,008</u>
Creditors: amounts falling due within one year	15	<u>2,640</u>		<u>3,458</u>
Net current assets			<u>888,147</u>	<u>921,550</u>
Total assets less current liabilities			<u>1,588,318</u>	<u>1,621,721</u>
Net assets			<u>1,588,318</u>	<u>1,621,721</u>
Funds of the charity				
Restricted funds			182,392	193,298
Unrestricted funds			1,405,926	1,428,423
Total charity funds	17		<u>1,588,318</u>	<u>1,621,721</u>

These financial statements were approved by the board of trustees and authorised for issue on 24 April 2023, and are signed on behalf of the board by:


 Mr L Conway
 Trustee


 Mr J Eves
 Trustee

The notes on pages 16 to 26 form part of these financial statements.

Bangor West Congregation Of The Presbyterian Church In Ireland

Statement of Cash Flows

Year ended 31 December 2022

	2022 £	2021 £
Cash flows from operating activities		
Net (expenditure)/income	(33,403)	669,475
<i>Adjustments for:</i>		
Other interest receivable and similar income	(2,421)	(1,767)
Accrued expenses	240	-
<i>Changes in:</i>		
Trade and other debtors	1,038	(4,452)
Trade and other creditors	(1,058)	(260)
Cash generated from operations	<u>(35,604)</u>	<u>662,996</u>
Interest received	2,421	1,767
Net cash (used in)/from operating activities	<u>(33,183)</u>	<u>664,763</u>
Net (decrease)/increase in cash and cash equivalents	(33,183)	664,763
Cash and cash equivalents at beginning of year	<u>892,388</u>	<u>227,625</u>
Cash and cash equivalents at end of year	<u>859,205</u>	<u>892,388</u>

The notes on pages 16 to 26 form part of these financial statements.

Bangor West Congregation Of The Presbyterian Church In Ireland

Notes to the Financial Statements

Year ended 31 December 2022

1. General information

The charity is a public benefit entity and a registered charity in Northern Ireland and is unincorporated. The address of the principal office is 91 Crawfordsburn Road, Bangor, BT19 1BG.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act (Northern Ireland) 2008.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

There are no areas of significant judgment or key sources of estimation uncertainty.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Bangor West Congregation Of The Presbyterian Church In Ireland

Notes to the Financial Statements *(continued)*

Year ended 31 December 2022

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- Income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Bangor West Congregation Of The Presbyterian Church In Ireland

Notes to the Financial Statements *(continued)*

Year ended 31 December 2022

4. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Donations			
Regular Direct Giving	336,194	96,148	432,342
Donations	34,323	35,041	69,364
Miscellaneous Income	2,672	—	2,672
Gift Aid	63,830	24,384	88,014
Furlough income	—	—	—
Legacies			
Legacies	—	5,000	5,000
Grants			
Grants from church organisations	2,110	—	2,110
Other donations and legacies			
Transfer of assets from Kilcooley Presbyterian Church	—	—	—
	<u>438,929</u>	<u>160,573</u>	<u>599,502</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Donations			
Regular Direct Giving	349,934	109,924	459,858
Donations	16,615	52,481	69,096
Miscellaneous Income	2,979	—	2,979
Gift Aid	68,930	29,679	98,609
Furlough income	1,704	—	1,704
Legacies			
Legacies	306,223	—	306,223
Grants			
Grants from church organisations	1,301	—	1,301
Other donations and legacies			
Transfer of assets from Kilcooley Presbyterian Church	284,425	5,867	290,292
	<u>1,032,111</u>	<u>197,951</u>	<u>1,230,062</u>

Bangor West Congregation Of The Presbyterian Church In Ireland

Notes to the Financial Statements *(continued)*

Year ended 31 December 2022

5. Charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Congregational activities	13,862	—	13,862
Organisations	—	29,623	29,623
Bangor West Nursery Playgroup	—	55,499	55,499
	<u>13,862</u>	<u>85,122</u>	<u>98,984</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Congregational activities	16,485	—	16,485
Organisations	—	21,781	21,781
Bangor West Nursery Playgroup	—	60,401	60,401
	<u>16,485</u>	<u>82,182</u>	<u>98,667</u>

6. Investment income

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Bank interest receivable	1,966	455	2,421

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Bank interest receivable	1,148	619	1,767

Bangor West Congregation Of The Presbyterian Church In Ireland

Notes to the Financial Statements *(continued)*

Year ended 31 December 2022

7. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Congregational Activities & Ministry	431,223	118,000	549,223
Mission & Outreach	—	86,613	86,613
Youth & Children	6,371	—	6,371
Nursery Playgroup	—	59,514	59,514
Church Organisations	—	29,949	29,949
Support costs	2,640	—	2,640
	<u>440,234</u>	<u>294,076</u>	<u>734,310</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Congregational Activities & Ministry	387,347	126,818	494,165
Mission & Outreach	—	68,438	68,438
Youth & Children	11,215	—	11,215
Nursery Playgroup	—	65,265	65,265
Church Organisations	—	19,538	19,538
Support costs	2,400	—	2,400
	<u>380,962</u>	<u>280,059</u>	<u>661,021</u>

8. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2022 £	Total fund 2021 £
Congregational Activities & Ministry	549,223	—	549,223	494,165
Mission & Outreach	86,613	—	86,613	68,438
Youth & Children	6,371	—	6,371	11,215
Nursery Playgroup	59,514	—	59,514	65,265
Church Organisations	29,949	—	29,949	19,538
Governance costs	—	2,640	2,640	2,400
	<u>731,670</u>	<u>2,640</u>	<u>734,310</u>	<u>661,021</u>

9. Net (expenditure)/income

Net (expenditure)/income is stated after charging/(crediting):

	2022 £	2021 £
Fees payable for the audit of the financial statements	<u>2,640</u>	<u>2,400</u>

10. Staff costs

The average head count of employees during the year was 21 (2021: 21).

No employee received employee benefits of more than £80,000 during the year (2021: Nil).

Bangor West Congregation Of The Presbyterian Church In Ireland

Notes to the Financial Statements *(continued)*

Year ended 31 December 2022

11. Trustee remuneration and expenses

Rev Charles McMullen received remuneration of £48,362 (2021 £47,298), pension contributions of £11,608 (2021 £11,352) and expenses of £7,363 (2021 £6,242) during the year.

12. Transfers between funds

Transfers from the General Fund to a named fund are discretionary. Such transfers are agreed by the Committee and Session.

The following transfers were made during 2022:

- £420 from No1 General Fund to No3 United Appeal.
- £15,000 from No1 General Fund to No7 Mission & Outreach.
- £5,000 from No1 General Fund to No8 Young West Fund.
- £302,224 from No1 General Fund to General Fund Reserve.
- £21,600 from General Fund Reserve to No7 Mission & Outreach.
- £4,000 from No7 Mission & Outreach to No3 United Appeal.
- £264,000 from Kilcooley Fund to Kilcooley Fund Reserve.

13. Tangible fixed assets

	Land and buildings £	Equipment £	Total £
Cost			
At 1 January 2022 and 31 December 2022	<u>700,171</u>	<u>12,038</u>	<u>712,209</u>
Depreciation			
At 1 January 2022 and 31 December 2022	<u>-</u>	<u>12,038</u>	<u>12,038</u>
Carrying amount			
At 31 December 2022	<u>700,171</u>	<u>-</u>	<u>700,171</u>
At 31 December 2021	<u>700,171</u>	<u>-</u>	<u>700,171</u>

Freehold property contains two classes of assets: church property and residential property. Church properties are the buildings used to carry out the activities of the church. They are carried at cost and depreciated over their estimated economic life of 50 years. As part of the transition to FRS 102 this class of property is deemed to be fully written off and having nil carrying value on a cost basis.

Residential properties include the manse and the property at 93 Crawfordsburn Road. Such property is shown at market value in accordance with FRS 102. No depreciation has been applied as the properties are subject to regular maintenance to maintain their value.

The Manse is valued at £350,000

The property at 93 Crawfordsburn Road is valued at £350,171. The title of the property is vested in the Education Board of the Ards Presbytery who hold the property in trust for Bangor West Congregation of the Presbyterian Church in Ireland.

Bangor West Congregation Of The Presbyterian Church In Ireland

Notes to the Financial Statements *(continued)*

Year ended 31 December 2022

14. Debtors

	2022	2021
	£	£
Prepayments and accrued income	8,056	7,403
Other debtors	23,526	25,217
	<u>31,582</u>	<u>32,620</u>

15. Creditors: amounts falling due within one year

	2022	2021
	£	£
Accruals and deferred income	2,640	2,400
Other creditors	—	1,058
	<u>2,640</u>	<u>3,458</u>

16. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £12,479 (2021: £13,455).

Defined benefit scheme

The minister and associate minister of the congregation are members of the Presbyterian Church in Ireland Pension Scheme (2009). This is a scheme operated by the Presbyterian Church in Ireland, a separate registered charity. The congregation pays an assessment to the Presbyterian Church in Ireland equivalent to the employer's pension contribution for the Scheme and based on the stipends paid. The Presbyterian Church in Ireland Pension Scheme (2009) is a funded Scheme of the defined benefit type, providing defined benefits based on career average revalued salary. The Scheme has assets held in a separately administered fund managed by a board of trustees. The Presbyterian Church and the Scheme Trustees have agreed a funding plan to ensure the Scheme is sufficiently funded to meet current and future obligations. A formal schedule of contributions was drawn up on 25 November 2015 whereby the Presbyterian Church agreed to pay from 31 December 2015 contributions of 24% of pensionable salaries to cover the accrual of benefits for future service, expenses, the cost of insuring death in service benefits and funding the scheme deficit. The contributions made by the congregation during the year for the minister, associate minister and deaconess were £23,199 (2021 £21,153).

Bangor West Congregation Of The Presbyterian Church In Ireland

Notes to the Financial Statements *(continued)*

Year ended 31 December 2022

17. Analysis of charitable funds

Unrestricted funds

	At 1 Jan 2022	Income	Expenditure	Transfers	At 31 Dec 2022
	£	£	£	£	£
General Fund	425,676	419,624	(397,267)	(322,644)	125,389
General Fund Reserve	—	—	—	280,624	280,624
Fixed asset fund	700,171	—	—	—	700,171
Building fund	1,540	540	—	—	2,080
Young West fund	200	3,185	(6,371)	5,000	2,014
Kilcooley Fund	300,836	31,408	(22,536)	(264,000)	45,708
Kilcooley Fund Reserve	—	—	(14,060)	264,000	249,940
	<u>1,428,423</u>	<u>454,757</u>	<u>(440,234)</u>	<u>(37,020)</u>	<u>1,405,926</u>

	At 1 Jan 2021	Income	Expenditure	Transfers	At 31 Dec 2021
	£	£	£	£	£
General Fund	72,082	717,588	(346,994)	(17,000)	425,676
General Fund Reserve	—	—	—	—	—
Fixed asset fund	700,171	—	—	—	700,171
Building fund	1,000	540	—	—	1,540
Young West fund	1,388	8,027	(11,215)	2,000	200
Kilcooley Fund	—	323,589	(22,753)	—	300,836
Kilcooley Fund Reserve	—	—	—	—	—
	<u>774,641</u>	<u>1,049,744</u>	<u>(380,962)</u>	<u>(15,000)</u>	<u>1,428,423</u>

Restricted funds

	At 1 Jan 2022	Income	Expenditure	Transfers	At 31 Dec 2022
	£	£	£	£	£
Benevolent fund	882	25	—	—	907
Development fund	147,670	81,184	(81,402)	—	147,452
United Appeal	—	32,178	(36,598)	4,420	—
Mission & outreach fund	16,764	47,641	(86,612)	32,600	10,393
Bangor West nursery & playgroup fund	6,520	55,499	(59,515)	—	2,504
Girls Brigade	9,052	12,948	(14,721)	—	7,279
Men's Fellowship	675	1,217	(565)	—	1,327
Mums & Tots	715	420	(179)	—	956
Painting for pleasure	18	100	(94)	—	24
Boys Brigade	2,552	9,395	(9,954)	—	1,993
Presbyterian Women	108	897	(743)	—	262

Bangor West Congregation Of The Presbyterian Church In Ireland

Notes to the Financial Statements *(continued)*

Year ended 31 December 2022

17. Analysis of charitable funds *(continued)*

Saturday Men's Fellowship	386	—	—	—	386
Tuesday Together	—	—	—	—	—
Sycamore Club	1,667	6	(308)	—	1,365
KPC Square Centre	3,390	4,010	(1,083)	—	6,317
KPC Girls Brigade	1,518	—	(1,518)	—	—
KPC Youth Work	—	—	—	—	—
KPC Friendship Group	613	503	(520)	—	596
KPC Sunday School	247	—	—	—	247
KPC Presbyterian Women	224	127	(183)	—	168
KPC other organisations	297	—	(81)	—	216
	<u>193,298</u>	<u>246,150</u>	<u>(294,076)</u>	<u>37,020</u>	<u>182,392</u>

	At 1 Jan 2021	Income	Expenditure	Transfers	At 31 Dec 2021
	£	£	£	£	£
Benevolent fund	1,757	124	(999)	—	882
Development fund	146,239	87,733	(86,302)	—	147,670
United Appeal	1,877	37,639	(39,516)	—	—
Mission & outreach fund	2,996	67,206	(68,438)	15,000	16,764
Bangor West nursery & playgroup fund	11,384	60,402	(65,266)	—	6,520
Girls Brigade	8,589	8,936	(8,473)	—	9,052
Men's Fellowship	821	429	(575)	—	675
Mums & Tots	364	351	—	—	715
Painting for pleasure	41	70	(93)	—	18
Boys Brigade	1,074	5,762	(4,284)	—	2,552
Presbyterian Women	154	470	(516)	—	108
Saturday Men's Fellowship	386	—	—	—	386
Tuesday Together	199	—	(199)	—	—
Sycamore Club	1,724	252	(309)	—	1,667
KPC Square Centre	—	6,535	(3,145)	—	3,390
KPC Girls Brigade	—	2,549	(1,031)	—	1,518
KPC Youth Work	—	901	(901)	—	—
KPC Friendship Group	—	613	—	—	613
KPC Sunday School	—	247	—	—	247
KPC Presbyterian Women	—	236	(12)	—	224
KPC other organisations	—	297	—	—	297
	<u>177,605</u>	<u>280,752</u>	<u>(280,059)</u>	<u>15,000</u>	<u>193,298</u>

Bangor West Congregation Of The Presbyterian Church In Ireland

Notes to the Financial Statements *(continued)*

Year ended 31 December 2022

18. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Tangible fixed assets	700,171	—	700,171
Current assets	708,395	182,392	890,787
Creditors less than 1 year	(2,640)	—	(2,640)
Net assets	<u>1,405,926</u>	<u>182,392</u>	<u>1,588,318</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Tangible fixed assets	700,171	—	700,171
Current assets	731,710	193,298	925,008
Creditors less than 1 year	(3,458)	—	(3,458)
Net assets	<u>1,428,423</u>	<u>193,298</u>	<u>1,621,721</u>

19. Analysis of changes in net debt

	At 1 Jan 2022 £	Cash flows £	At 31 Dec 2022 £
Cash at bank and in hand	<u>892,388</u>	<u>(33,183)</u>	<u>859,205</u>