

Cladymore Congregation of the Presbyterian Church in Ireland

Statement of Receipts & Payments - Year Ended 31st December 2024

	Note	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2024	Total 2023
Receipts						
Donations & Legacies	2	46,838	13,245	-	60,083	63,861
Charitable Activities	3	110	6,502	-	6,612	4,928
Other trading activities	4	6,800	-	-	6,800	7,025
Investment Income	5	182	278	-	460	1,904
Other income	6	528	310	-	838	3,470
Total Receipts		54,458	20,334	-	74,793	81,188
Payments						
Fundraising	7	-	-	-	-	1,371
Charitable Activities	8	50,234	7,694	-	57,928	33,360
Total Payments		50,234	7,694	-	57,928	34,731
Net Receipts/Payments		4,224	12,640	-	16,865	46,457
Gains/Losses		-	-	-	-	-
Transfers Net	-	488	488	-	-	-
Net Movement in Funds		3,737	13,128	-	16,865	46,457
Funds brought forward January		72,744	165,108	-	237,852	191,395
Deduct non-cash/bank related endowment funds		-	-	-	-	-
Funds carried forward December	9	76,481	178,236	-	254,717	237,852

Cladymore Congregation of the Presbyterian Church in Ireland

Statement of Assets & Liabilities - Year Ended 31 December 2024

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2024 £	Total 2023 £
Funds reconciliation					
Bank and cash at start of year	72,744	165,108	-	237,852	191,395
Net Movement in funds	3,737	13,128	-	16,865	6,765
Bank and cash at end of year	<u>76,481</u>	<u>178,236</u>	-	<u>254,717</u>	<u>237,852</u>
Bank & Cash Balances					
Bank Current Accounts	76,481	178,236	-	254,717	237,852
Total				<u><u>254,717</u></u>	<u><u>237,852</u></u>

Memorandum Note Only

Fixed Assets

The following assets are retained by the Church for its own use and are stated at insured values:

	£	£
Church Buildings & Contents	751,355	715,576
New Church Buildings and Contents	608,702	579,716
Building and contents of old school	299,870	285,590
Manse	475,847	453,188
Miscellaneous	44,985	42,843
Church Organ	26,205	24,957
	<u>2,206,964</u>	<u>1,955,227</u>

Approved by the Trustees on 12th June 2025 and signed on its behalf by:

Norman Smyth

Trustee

David J. [Signature]

Trustee

Date: 12-6-25

Date: 12-6-25.

Cladymore Congregation of the Presbyterian Church in Ireland
Notes to the Accounts - Year Ended 31 December 2024

1. ACCOUNTING POLICIES

BASIS OF FINANCIAL STATEMENTS

As the total income of the congregation is less than £250,000 the congregation have elected in accordance with the provisions in The Charities (Account and Reports Regulations (Northern Ireland) 2015 to prepare its accounts on a receipts and payments basis.

FUND ACCOUNTING

Endowment funds are funds, the capital of which must be retained either permanently or at the congregation's discretion; the income derived from the endowment is to be used either as restricted or unrestricted income funds depending upon the purpose for which the endowment was established in the first place.

Restricted funds comprise (a) income from endowments which is to be expended only on the restricted purposes intended by the donor and (b) revenue donations or grants for a specific congregational activity intended by the donor. Where these funds have unspent balances, interest on their pooled investment is apportioned to the individual funds on an average balance basis.

Unrestricted funds are income funds which are to be spent on the congregation's general purposes.

RECEIPTS

2. DONATIONS & LEGACIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total
	£	£	£	£
Loose Collections	210	1,524	-	1,735
Donations & Gifts	38,442	6,576	-	45,018
Gift aid	7,498	4,761	-	12,259
Legacies & bequests	688	383	-	1,071
	46,838	13,245	-	60,083

3. CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total
	£	£	£	£
Income from charitable activity & fundraising	110	6,502	-	6,612
Membership fees	-	-	-	-
Grants	-	-	-	-
	110	6,502	-	6,612

4. OTHER TRADING ACTIVITIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total
	£	£	£	£
Letting of premises	6,800	-	-	6,800
	6,800	-	-	6,800

5. INVESTMENT INCOME

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total
	£	£	£	£
Bank interest	182	278	-	460
	182	278	-	460

6. OTHER INCOME

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total
	£	£	£	£
Interment fees	500	-	-	500
Other	28	310	-	338
	528	310	-	838

54,458

7. RAISING FUNDS

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total
	£	£	£	£
Raising funds	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

8. CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total
	£	£	£	£
General Assembly Assessments & Payments	7,814	-	-	7,814
Presbytery Fees	-	-	-	-
Ministry & support staff	10,541	-	-	10,541
Running Expenses	31,629	1,081	-	32,710
Donations to Missions/Charities	-	6,613	-	6,613
Governance Costs	250	-	-	250
	<u>50,234</u>	<u>7,694</u>	<u>-</u>	<u>57,928</u>

9. FUND BALANCES

	Balance at start	Receipts	Payments	Surplus/(Deficit)	Transfers Net	Gains/losses	Closing Balance
Unrestricted funds	69,667	59,114	51,405	7,708	- 488	-	76,888
General	<u>69,667</u>	<u>59,114</u>	<u>51,405</u>	<u>7,708</u>	<u>- 488</u>	<u>-</u>	<u>76,888</u>
Restricted Funds							
Buildings & repair	164,246	10,735	-	10,735	-	-	174,981
Sunday School	1,285	226	380	154	383	-	1,514
Bowling Club	369	-	-	-	-	-	369
PW	957	1,185	1,878	693	700	-	964
Midweek	246	-	-	-	246	-	0
United Appeal	1,082	2,711	3,444	733	349	-	-
General Missions Fund	-	-	-	-	-	-	-
Tear Fund	-	285	285	-	-	-	-
Earl Haig	-	152	152	-	-	-	-
Pres Childrens Society	-	385	385	-	-	-	-
	<u>168,185</u>	<u>15,679</u>	<u>6,523</u>	<u>9,156</u>	<u>488</u>	<u>-</u>	<u>177,829</u>
Total Funds	<u>237,852</u>	<u>74,793</u>	<u>57,929</u>	<u>16,864</u>	<u>-</u>	<u>-</u>	<u>254,716</u>