

Cladymore Congregation of the Presbyterian Church in Ireland

Statement of Receipts & Payments - Year Ended 31st December 2023

	Note	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2023	Total 2022
<b>Receipts</b>						
Donations & Legacies	2	43,935	19,926	-	63,861	58,912
Charitable Activities	3	1,570	3,358	-	4,928	5,492
Other trading activities	4	7,025	-	-	7,025	550
Investment Income	5	144	1,760	-	1,904	30
Other income	6	2,050	1,420	-	3,470	275
<b>Total Receipts</b>		<b>54,724</b>	<b>26,464</b>	<b>-</b>	<b>81,188</b>	<b>65,259</b>
<b>Payments</b>						
Fundraising	7	-	1,371	-	1,371	401
Charitable Activities	8	25,265	8,096	-	33,360	36,463
<b>Total Payments</b>		<b>25,265</b>	<b>9,467</b>	<b>-</b>	<b>34,731</b>	<b>36,864</b>
Net Receipts/Payments		29,460	16,997	-	46,457	28,395
Gains/Losses		-	-	-	-	-
Transfers Net	-	1,082	1,082	-	-	-
Net Movement in Funds		28,378	18,079	-	46,457	28,395
Funds brought forward January		44,366	147,029	-	191,395	129,399
Deduct non-cash/bank related endowment funds		-	-	-	-	-
<b>Funds carried forward December</b>	9	<b>72,744</b>	<b>165,108</b>	<b>-</b>	<b>237,852</b>	<b>157,794</b>

Cladymore Congregation of the Presbyterian Church in Ireland

Statement of Assets & Liabilities - Year Ended 31 December 2023

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2023 £	Total 2022 £
<b>Funds reconciliation</b>					
Bank and cash at start of year	44,366	147,029	-	191,395	157,794
Net Movement in funds	28,378	18,079	-	46,457	33,600
Bank and cash at end of year	72,744	165,108	-	237,852	191,395
<b>Bank &amp; Cash Balances</b>					
Bank Current Accounts	72,744	165,108	-	237,852	191,395
Total				237,852	191,395

Memorandum Note Only

Fixed Assets

The following assets are retained by the Church for its own use and are stated at insured values:

	£	£
Church Buildings & Contents	715,576	665,652
New Church Buildings and Contents	579,716	539,271
Building and contents of old school	285,590	265,665
Manse	453,188	421,570
Miscellaneous	42,843	39,853
Church Organ	24,957	23,216
	2,101,869	1,955,227

Approved by the Trustees on 19<sup>th</sup> May 2024 and signed on its behalf by:

Norm Smyth

Trustee

Date: 19<sup>th</sup> May 2024

David Wikel

Trustee

Date: 19<sup>th</sup> MAY 2024

**Cladymore Congregation of the Presbyterian Church in Ireland**  
**Notes to the Accounts - Year Ended 31 December 2023**

**1. ACCOUNTING POLICIES**

**BASIS OF FINANCIAL STATEMENTS**

As the total income of the congregation is less than £250,000 the congregation have elected in accordance with the provisions in The Charities (Account and Reports Regulations (Northern Ireland) 2015 to prepare its accounts on a receipts and payments basis.

**FUND ACCOUNTING**

Endowment funds are funds, the capital of which must be retained either permanently or at the congregation's discretion; the income derived from the endowment is to be used either as restricted or unrestricted income funds depending upon the purpose for which the endowment was established in the first place.

Restrictive funds comprise (a) income from endowments which is to be expended only on the restricted purposes intended by the donor and (b) revenue donations or grants for a specific congregational activity intended by the donor. Where these funds have unspent balances, interest on their pooled investment is apportioned to the individual funds on an average balance basis.

Unrestricted funds are income funds which are to be spent on the congregation's general purposes.

**RECEIPTS**

**2. DONATIONS & LEGACIES**

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total
	£	£	£	£
Loose Collections	69	1,557	-	1,626
Donations & Gifts	36,032	15,420	-	51,452
Gift aid	7,355	2,345	-	9,700
Legacies & bequests	480	603	-	1,083
	<u>43,935</u>	<u>19,926</u>	-	<u>63,861</u>

**3. CHARITABLE ACTIVITIES**

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total
	£	£	£	£
Income from charitable activity & fundraising	1,570	4,215	-	5,785
Membership fees	-	-	-	-
Grants	-	-	-	-
	<u>1,570</u>	<u>4,215</u>	-	<u>5,785</u>

**4. OTHER TRADING ACTIVITIES**

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total
	£	£	£	£
Letting of premises	7,025	-	-	7,025
	<u>7,025</u>	-	-	<u>7,025</u>

**5. INVESTMENT INCOME**

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total
	£	£	£	£
Bank interest	144	1,760	-	1,904
	<u>144</u>	<u>1,760</u>	-	<u>1,904</u>

**6. OTHER INCOME**

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total
	£	£	£	£
Energy support payment	600	-	-	600
Grave fees	1,450	-	-	1,450
Other	-	1,420	-	1,420
	<u>2,050</u>	<u>1,420</u>	-	<u>2,870</u>

**7. RAISING FUNDS**

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total
	£	£	£	£
Raising funds	-	1,371	-	1,371
	<u>-</u>	<u>1,371</u>	<u>-</u>	<u>1,371</u>

**8. CHARITABLE ACTIVITIES**

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total
	£	£	£	£
General Assembly Assessments & Payments	3,447	-	-	3,447
Presbytery Fees	318	-	-	318
Ministry & support staff	4,700	-	-	4,700
Running Expenses	14,299	106	-	14,405
Donations to Missions/Charities	2,500	7,990	-	10,490
Governance Costs	-	-	-	-
	<u>25,265</u>	<u>8,096</u>	<u>-</u>	<u>33,360</u>

**9. FUND BALANCES**

	Balance at start	Receipts	Payments	Surplus/(Deficit)	Transfers Net	Gains/losses	Closing Balance
<b>Unrestricted funds</b>	44,366	59,948	33,565	26,383	- 1,082	-	69,667
General	<u>44,366</u>	<u>59,948</u>	<u>33,565</u>	<u>26,383</u>	<u>- 1,082</u>	<u>-</u>	<u>69,667</u>
<b>Restricted Funds</b>							
Buildings & repair	144,172	20,074	-	20,074	-	-	164,246
Sunday School	953	804	774	31	302	-	1,285
Bowling Club	369	-	-	-	-	-	369
PWA	1,289	917	1,249	332	-	-	957
Midweek	246	-	-	-	-	-	246
United Appeal	-	2,420	2,420	-	1,082	-	1,082
General Missions Fund	-	-	-	-	-	-	-
Tear Fund	-	255	255	-	-	-	-
Earl Haig	-	151	151	-	-	-	-
Pres Childrens Society	-	360	360	-	-	-	-
Div to Sunday School	-	302	-	-	302	-	-
Moderator's Appeal	-	365	365	-	-	-	-
	<u>147,029</u>	<u>25,648</u>	<u>5,574</u>	<u>19,773</u>	<u>1,082</u>	<u>-</u>	<u>168,185</u>
<b>Total Funds</b>	<u>191,395</u>	<u>85,596</u>	<u>39,139</u>	<u>46,156</u>	<u>-</u>	<u>-</u>	<u>237,852</u>