

Charity registration number: 105030

The Haven Trust

Annual Report and Financial Statements

for the Year Ended 31 December 2022

The Haven Trust

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The Haven Trust

Reference and Administrative Details

Trustees	Sharon Caldwell Wilma Kirk
Charity Registration Number	105030
Principal Office	44A Rickamore Road Upper Templepatrick Co Antrim BT39 0JE
Independent Examiner	TB Millar & Co 6 Doagh Road Ballyclare Co Antrim BT39 9BG

The Haven Trust

Trustees' Report

The Trustees present their report and the financial statements of the charity for the year ended 31 December 2022. The Trustees confirm that they comply with the requirements of the Charities Act (Northern Ireland) 2008, The Charities (Annual Return) Regulations (Northern Ireland) 2015, The Charities (Annual Return) Regulations (Northern Ireland) 2015 and Accounting and Reporting by Charities: Statement of Recommended Practice which applies to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

The Trustees

The Trustees who served the charity during the year were as follows:

Wilma Kirk

Sharon Caldwell

Structure, Governance & Management

The Haven Trust operates from the Haven Christian Centre and is constituted by a Trust Deed.

It was established on February 1st 1989.

Trustee Selection, Appointment & Competence

New trustees in the future would be appointed by prayerful agreement of the existing trustees.

Statement of compliance

In setting our activities and planning our activities for the year the trustees have given careful consideration to the Charity Commission for Northern Ireland's guidance on public benefit to ensure that the activities have helped to achieve the charity's purposes and provide a benefit to the beneficiaries.

Purposes

The Haven is a non-denominational organisation which exists to advance the Good News of Jesus Christ, nationally and internationally, and to share that hope and compassion prayerfully and practically by bringing help to those who seek relief from debt distress and despair.

There is no harm associated with the purposes.

Beneficiaries

The charity's beneficiaries are:

Elderly people from the area who receive practical help either with transport or carrying out small jobs around their properties.

Local people who receive food which has been collected & distributed through local churches, charities and foodbanks.

People who are facing hardship by reason of age, ill-health, disability, financial issues or other disadvantages.

Provision of financial support to missionaries in Europe, Africa and Asia.

Public benefit

During the period, the charity has continued to provide benefits from its activities as follows:

This is an extremely varied work, as we seek with the Lords help to relieve debt, distress and despair.

The Haven Trust

Trustees' Report (continued)

Each situation we deal with is unique to itself.

We have a small residential facility, and can offer accommodation if needed. This can be required for a range of social issues.

We operate a furniture store which accepts second hand furniture and can redistribute this to people in need.

Some of our volunteers are retired tradesmen which gives us the facility to do minor repairs in the home.

We also support financially, prayerfully and practically other Christian charities in NI and missionaries in Finland and Thailand and Kenya.

The Public benefit, for spiritual and practical, is difficult to demonstrate as it would depend on the personal testimony of those who are helped. More often than not the situations we deal with are extremely sensitive and private and whilst records are kept of who, how and when, it would not be appropriate to share those things publicly.

However, in general terms in 2022, a few practical illustrations would include giving temporary accommodation to a person whose home life had become unbearable.

We continue to visit the elderly and housebound and meet what practical needs we can, whether it be transport or something minor repaired or a tidy up around the yard and garden.

Just as with the spiritual side of the Haven's work, our purpose includes sharing God's love by practical means with those who are in need.

Financial Review and Results for the Year

See attached annual accounts for the year ended 31 December 2022.

Risk Management

Risk is an everyday part of the Charity's normal activity. The Trustees have considered and identified the major risks to which the charity is exposed and having taken appropriate professional advice have been assured that adequate systems and procedures are in place in order to mitigate or manage those risks.

The Haven Trust

Trustees' Report (continued)

Reserves Policy

The Charity does not have a reserves policy.

Pensions

The charity operates a defined contribution pension scheme (which meets the requirements of The Pension Regulator as a qualifying workplace pension scheme) for the benefit of its permanent staff and those who are eligible under Auto Enrolment. The assets are administered by insurance companies in personal pension plans and are held independently from those of the charity. Contributions are charged to the Statement of Financial Activities in the period to which they relate.

Disclosure

A disclosure has been made to the charity commission.

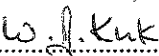
Results

The results for the year and the charity's financial position at the end of the year are shown in the attached financial statements.

Plans for the future

The charity expects to continue to provide practical assistance to the elderly and housebound in the area. Accommodation will still be provided through the residential facility. Practical and prayerful support will be provided to Christian charities in Northern Ireland and throughout the world.

The annual report was approved by the trustees of the charity on 7 April 2023 and signed on its behalf by:


.....
Wilma Kirk
Trustee

The Haven Trust

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees of the charity on 7 April 2023 and signed on its behalf by:

W. J. Kirk

.....
Wilma Kirk
Trustee

The Haven Trust

Independent Examiner's Report to the trustees of The Haven Trust

I report to the trustees on my examination of the accounts of The Haven Trust for the year ended 31 December 2022.

Responsibilities and basis of report

The Haven Trust's trustees are responsible for the preparation of the financial statements in accordance with terms of the Charities Act (Northern Ireland) 2008.

The Haven Trust's trustees consider that an audit is not required under section 65(2) (audit) of the Charities Act (Northern Ireland) 2008 for the year and that an independent examination under section 64(1) of the Charities Act (Northern Ireland) 2008 is required.

It is my responsibility to:

- examine the accounts under section 65 of the Charities Act.
- follow the procedures laid down in the general Directions given by the Commission under section 65(9)(b) of the Charities Act.
- to state whether particular matters have come to my attention.

Basis of Independent examiner's report

My examination was carried out under Section 65 of the Charities Act (Northern Ireland) 2008. An examination includes a review of the accounting records kept by the Charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from the trustees concerning any such matters. These procedures do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the financial statements.


Independent examiner's statement

In the course of my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep proper accounting records in accordance with Section 63 of the Charities Act (Northern Ireland) 2008, and
- to prepare financial statements which accord with the accounting records in accordance with Section 64 of the Charities Act (Northern Ireland) 2008 have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.



Barry Millar FCA
Chartered Accountant

6 Doagh Road
Ballyclare
Co Antrim
BT39 9BG

7 April 2023

The Haven Trust

Statement of Financial Activities for the Year Ended 31 December 2022

	Note	Unrestricted £	Total 2022 £
Income and Endowments from:			
Donations and legacies	2	28,428	28,428
Investment income	3	112	112
		<u>28,540</u>	<u>28,540</u>
Total income			
Expenditure on:			
Raising funds	4	(39,395)	(39,395)
Other expenditure	5	(2,833)	(2,833)
		<u>(42,228)</u>	<u>(42,228)</u>
Total expenditure			
Net movement in funds		(13,688)	(13,688)
Reconciliation of funds			
Total funds brought forward		<u>122,536</u>	<u>122,536</u>
Total funds carried forward	13	<u>108,848</u>	<u>108,848</u>
		Unrestricted	Total
	Note	£	2021
		£	£
Income and Endowments from:			
Donations and legacies	2	34,263	34,263
Investment income	3	102	102
		<u>34,365</u>	<u>34,365</u>
Total income			
Expenditure on:			
Raising funds	4	(33,553)	(33,553)
Other expenditure	5	(3,213)	(3,213)
		<u>(36,766)</u>	<u>(36,766)</u>
Total expenditure			
Net movement in funds		(2,401)	(2,401)
Reconciliation of funds			
Total funds brought forward		<u>124,937</u>	<u>124,937</u>
Total funds carried forward	13	<u>122,536</u>	<u>122,536</u>

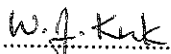
All of the charity's activities derive from continuing operations during the above two periods.
The funds breakdown for 2021 is shown in note 13.

The Haven Trust

(Registration number: 105030)
Balance Sheet as at 31 December 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	9	64,222	67,055
Current assets			
Debtors	10	5,198	5,749
Cash at bank and in hand	11	40,753	55,992
		<u>45,951</u>	<u>61,741</u>
Creditors: Amounts falling due within one year	12	<u>(1,325)</u>	<u>(6,260)</u>
Net current assets		<u>44,626</u>	<u>55,481</u>
Net assets		<u>108,848</u>	<u>122,536</u>
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		<u>108,848</u>	<u>122,536</u>
Total funds	13	<u>108,848</u>	<u>122,536</u>

The financial statements on pages 7 to 14 were approved by the trustees, and authorised for issue on 7 April 2023 and signed on their behalf by:


.....
Wilma Kirk
Trustee

The Haven Trust

Notes to the Financial Statements for the Year Ended 31 December 2022

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

The Haven Trust meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

The Haven Trust

Notes to the Financial Statements for the Year Ended 31 December 2022 (continued)

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £100.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Land and building	2% Straight line
Furniture and equipment	20% Reducing balance
Motor Vehicles	25% Reducing balance

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

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Notes to the Financial Statements for the Year Ended 31 December 2022 (continued)

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

2 Income from donations and legacies

	Unrestricted funds General £	Total 2022 £	Total 2021 £
Donations and legacies;			
Donations from individuals	25,270	25,270	30,514
Gift aid reclaimed	3,158	3,158	3,749
	28,428	28,428	34,263

3 Investment income

	Unrestricted funds General £	Total 2022 £	Total 2021 £
Interest receivable and similar income;			
Interest receivable on bank deposits	112	112	102

4 Expenditure on raising funds

a) Costs of generating donations and legacies

	Note	Unrestricted funds General £	Total 2022 £	Total 2021 £
Donations paid		12,909	12,909	14,532
Allocated support costs	6	26,486	26,486	19,021
		39,395	39,395	33,553

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Notes to the Financial Statements for the Year Ended 31 December 2022 (continued)

5 Other expenditure

	Note	Unrestricted funds General £	Total 2022 £	Total 2021 £
Depreciation, amortisation and other similar costs		2,833	2,833	3,213
		<u>2,833</u>	<u>2,833</u>	<u>3,213</u>

6 Analysis of support costs

Raising funds expenditure

Costs of generating donations and legacies

	Basis of allocation	Unrestricted General £	Total 2022 £	Total 2021 £
Bank charges		99	99	54
Governance/Accountancy fees		1,325	1,325	1,260
Insurance		3,990	3,990	3,320
Motor expenses		1,416	1,416	2,268
Rent		5,000	5,000	5,000
Site maintenance		3,490	3,490	520
Utilities		11,016	11,016	6,599
Legal Costs		150	150	-
		<u>26,486</u>	<u>26,486</u>	<u>19,021</u>

7 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

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Notes to the Financial Statements for the Year Ended 31 December 2022 (continued)

8 Taxation

The charity is a registered charity and is therefore exempt from taxation.

9 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Motor vehicles £	Total £
Cost				
At 1 January 2022	76,468	46,953	10,794	134,215
At 31 December 2022	<u>76,468</u>	<u>46,953</u>	<u>10,794</u>	<u>134,215</u>
Depreciation				
At 1 January 2022	15,292	43,635	8,233	67,160
Charge for the year	1,529	664	640	2,833
At 31 December 2022	<u>16,821</u>	<u>44,299</u>	<u>8,873</u>	<u>69,993</u>
Net book value				
At 31 December 2022	<u>59,647</u>	<u>2,654</u>	<u>1,921</u>	<u>64,222</u>
At 31 December 2021	<u>61,176</u>	<u>3,318</u>	<u>2,561</u>	<u>67,055</u>

10 Debtors

	2022 £	2021 £
Gift aid receivable	3,158	3,749
Other debtors	2,040	2,000
	<u>5,198</u>	<u>5,749</u>

11 Cash and cash equivalents

	2022 £	2021 £
Cash on hand	330	200
Cash at bank	40,423	55,792
	<u>40,753</u>	<u>55,992</u>

12 Creditors: amounts falling due within one year

	2022 £	2021 £
Accruals	1,325	6,260

The Haven Trust

Notes to the Financial Statements for the Year Ended 31 December 2022 (continued)

13 Funds

	Balance at 1 January 2022 £	Incoming resources £	Resources expended £	Balance at 31 December 2022 £
Unrestricted funds				
General	<u>122,536</u>	<u>28,540</u>	<u>(42,228)</u>	<u>108,848</u>
	Balance at 1 January 2021 £	Incoming resources £	Resources expended £	Balance at 31 December 2021 £
Unrestricted funds				
General	<u>124,937</u>	<u>34,365</u>	<u>(36,766)</u>	<u>122,536</u>