

DRUMINNIS CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND (NIC105026)
STATEMENT OF FINANCIAL ACTIVITY (Receipts and Payments Account)
For the year ended 31 December 2024

	Note	Unrestricted Funds £	Restricted Funds £	2024 Total £	2023 Total £
Receipts					
Donations and legacies	2	98,101	17,283	115,384	102,752
Charitable activities	3	440	8,833	9,273	6,713
Investment Income	4	1,757	1,338	3,095	1,923
Other Income	5	-	72	72	606
Total Receipts		100,298	27,526	127,824	111,994
Payments					
Raising Funds	6	433	-	433	475
Charitable activities	7	65,767	27,959	93,726	86,409
		66,200	27,959	94,159	86,884
Purchase of Fixed Assets		-	-	-	7,024
Total Payments		66,200	27,959	94,159	93,908
Net Receipts/(Payments)		34,098	(433)	33,665	18,086
Transfers between Funds		(3,947)	3,947	-	-
Net Movement in Funds		30,151	3,514	33,665	18,086
Funds brought forward		100,550	63,263	163,813	145,727
Funds carried forward	10	130,701	66,777	197,478	163,813

DRUMINNIS CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

STATEMENT OF ASSETS AND LIABILITIES

As at 31 December 2024

	Note	Unrestricted Funds	Restricted Funds	Total Funds 2024	Total Funds 2023
		£	£	£	£
Funds Reconciliation					
Bank and Cash at start of year		100,550	63,263	163,813	145,727
Net movement in funds		30,151	3,514	33,665	18,086
Bank and Cash at end of year		130,701	66,777	197,478	163,813
Bank & Cash Balances					
Bank Current Accounts				197,478	163,813
Fixed Assets					
Fixed Assets	8			2,772,601	2,684,028
Other Assets					
Gift Aid receivable on donations					15,979
Investments					
General Investment Fund	9			19,115	18,791
Liabilities					
Total liabilities				-	-

Approved by the Kirk Session at a meeting on 20th October 2025 and signed on its behalf by:

Name:

Sam Finlay

Signature:

Sam Finlay

Date:

20th Oct 2025

Name:

RONALD BLACK

Signature:

Ronald Black

Date:

20th Oct. 2025

DRUMINNIS CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
NOTES TO THE ACCOUNTS
31 December 2024

1. ACCOUNTING POLICIES

BASIS OF FINANCIAL STATEMENTS

As the total income of the congregation is less than £250,000 the congregation have elected in accordance with the provisions in The Charities (Accounts and Reports Regulations (Northern Ireland) 2015 to prepare its accounts on a receipts and payments basis.

FUND ACCOUNTING

Endowment funds are funds, the capital of which must be retained either permanently or at the congregation's discretion; the income derived from the endowment is to be used either as restricted or unrestricted income funds depending upon the purpose for which the endowment was established in the first place.

Restricted funds comprise (a) income from endowments which is to be expended only on the restricted purposes intended by the donor and (b) revenue donations or grants for a specific congregational activity intended by the donor. Where these funds have unspent balances, interest on their pooled investment is apportioned to the individual funds on an average balance basis.

Unrestricted funds are income funds which are to be spent on the congregation's general purposes. Designated funds are general funds set aside by the congregation for use in the future.

2. DONATIONS AND LEGACIES

	Unrestricted Funds	Restricted Funds	Total 2024	Total 2023
	£	£	£	£
Recorded giving	83,637	8,560	92,197	80,695
Loose collections	-	4,600	4,600	4,596
Donations and gifts	-	2,248	2,248	1,310
Gift Aid	14,464	1,875	16,339	16,151
	98,101	17,283	115,384	102,752

DRUMINNIS CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
NOTES TO THE ACCOUNTS
31 December 2024

3. CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Total 2024	Total 2023
	£	£	£	£
Income from activities	440	16	456	916
Income from organisations	-	5,031	5,031	3,452
Grants	-	3,786	3,786	2,345
	<hr/> 440	<hr/> 8,833	<hr/> 9,273	<hr/> 6,713

4. INVESTMENT INCOME

	Unrestricted Funds	Restricted Funds	Total 2024	Total 2023
	£	£	£	£
Deposit interest	1,757	1,338	3,095	1,923
	<hr/> 1,757	<hr/> 1,338	<hr/> 3,095	<hr/> 1,923

5. OTHER INCOME

	Unrestricted Funds	Restricted Funds	Total 2024	Total 2023
	£	£	£	£
Other interest	-	72	72	606
	<hr/> -	<hr/> 72	<hr/> 72	<hr/> 606

6. RAISING FUNDS

	Unrestricted Funds	Restricted Funds	Total 2024	Total 2023
	£	£	£	£
FWO envelopes	433	-	433	475
	<hr/> 433	<hr/> -	<hr/> 433	<hr/> 475

DRUMINNIS CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

NOTES TO THE ACCOUNTS (cont'd)

31 December 2024

7. CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Total 2024	Total 2023
	£	£	£	£
General Assembly Assessments	13,095	-	13,095	11,764
Presbytery fees	526	-	526	395
Ministry and support staff costs	28,259	-	28,259	27,133
Congregational running expenses	23,887	15,205	39,092	36,172
Donations to Missions and charities	-	12,754	12,754	10,945
	65,767	27,959	93,726	86,409

8. FIXED ASSETS

The congregation owns the Church premises situated at 146 Hamiltonsbawn Road, Armagh BT60 1LY and the associated fixtures, fittings, plant and machinery. These have an insurance value of £2,772,601.

9. INVESTMENTS

The congregation has the following investments. Amounts are shown at market valuation.

	2024 £	2023 £
General Investment Fund	19,115	18,791
	19,115	18,791

DRUMINNIS CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
NOTES TO THE ACCOUNTS (cont'd)
31 December 2024

10. FUND BALANCES

	Opening	Receipts	Payments	Surplus/ Deficit	Closing	Transfer	Closing
	£	£	£	£	£	£	£
Restricted Funds							
General Account	29	6,895	10,794	(3,899)	(3,870)	3,947	77
Property/Repair	54,474	9,503	4,656	4,847	59,321	-	59,321
Sunday School	1,672	276	200	76	1,748	-	1,748
PW	1,475	2,162	2,794	(632)	843	-	843
Chatterbox	450	1,293	1,417	(124)	326	-	326
BB	3,511	4,114	5,471	(1,357)	2,154	-	2,154
Youth Club	1,055	1,356	566	790	1,845	-	1,845
Owls	597	1,927	2,061	(134)	463	-	463
	63,263	27,526	27,959	(433)	62,830	3,947	66,777
Unrestricted Funds							
General Account	100,550	100,298	66,200	34,098	134,648	(3,947)	130,701
	100,550	100,298	66,200	34,098	134,648	(3,947)	130,701
Funds Total	163,813	127,824	94,159	33,665	197,478	-	197,478