

**DRUMINNIS CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND (NIC105026)**  
**STATEMENT OF FINANCIAL ACTIVITY (Receipts and Payments Account)**  
**For the year ended 31 December 2023**

	Note	Unrestricted Funds £	Restricted Funds £	2023 Total £	2022 Total £
<b>Receipts</b>					
Donations and legacies	2	85,535	17,217	102,752	107,119
Charitable activities	3	916	5,797	6,713	7,454
Investment Income	4	1,040	883	1,923	580
Other Income	5	545	61	606	-
<b>Total Receipts</b>		<b>88,036</b>	<b>23,958</b>	<b>111,994</b>	<b>115,153</b>
<b>Payments</b>					
Raising Funds	6	475	-	475	475
Charitable activities	7	64,390	22,019	86,409	90,194
		64,865	22,019	86,884	90,669
Purchase of Fixed Assets		7,024	-	7,024	4,223
Loan Repayments		-	-	-	12,177
<b>Total Payments</b>		<b>71,889</b>	<b>22,019</b>	<b>93,908</b>	<b>107,069</b>
Net Receipts/(Payments)		16,147	1,939	18,086	8,084
Transfers between Funds		(5,362)	5,362	-	-
Net Movement in Funds		10,785	7,301	18,086	8,084
Funds brought forward		89,765	55,962	145,727	137,643
Funds carried forward	10	100,550	63,263	163,813	145,727

**DRUMINNIS CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND**  
**STATEMENT OF ASSETS AND LIABILITIES**  
 As at 31 December 2023

	Note	Unrestricted Funds	Restricted Funds	Total Funds 2023	Total Funds 2022
		£	£	£	£
<b>Funds Reconciliation</b>					
Bank and Cash at start of year		89,765	55,962	145,727	137,643
Net movement in funds		10,785	7,301	18,086	8,084
Bank and Cash at end of year		100,550	63,263	163,813	145,727
<b>Bank &amp; Cash Balances</b>					
Bank Current Accounts				163,813	145,727
<b>Fixed Assets</b>					
Fixed Assets	8			2,684,028	2,527,333
<b>Other Assets</b>					
Gift Aid receivable on donations				15,979	16,151
<b>Investments</b>					
General Investment Fund	9			18,791	18,775
<b>Liabilities</b>					
Church Building Bank Loan				-	12,177
Opening Balance				-	-
Interest				-	(12,177)
Loan Repayments				-	-
Closing Balance				-	-

Approved by the Kirk Session at a meeting on 22<sup>nd</sup> October 2024 and signed on its behalf by:

Name: *SARILE FINLAY*  
 Signature: *Sarile Finlay*  
 Date: *22/10/24*

Name: *THEODOR SCARLE*  
 Signature: *Theodor Scarle*  
 Date: *24/10/24*

**DRUMINNIS CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND**  
**NOTES TO THE ACCOUNTS**  
**31 December 2023**

**1. ACCOUNTING POLICIES**

**BASIS OF FINANCIAL STATEMENTS**

As the total income of the congregation is less than £250,000 the congregation have elected in accordance with the provisions in The Charities (Accounts and Reports Regulations (Northern Ireland) 2015 to prepare its accounts on a receipts and payments basis.

**FUND ACCOUNTING**

Endowment funds are funds, the capital of which must be retained either permanently or at the congregation's discretion; the income derived from the endowment is to be used either as restricted or unrestricted income funds depending upon the purpose for which the endowment was established in the first place.

Restricted funds comprise (a) income from endowments which is to be expended only on the restricted purposes intended by the donor and (b) revenue donations or grants for a specific congregational activity intended by the donor. Where these funds have unspent balances, interest on their pooled investment is apportioned to the individual funds on an average balance basis.

Unrestricted funds are income funds which are to be spent on the congregation's general purposes. Designated funds are general funds set aside by the congregation for use in the future.

**2. DONATIONS AND LEGACIES**

	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Total 2023</b>	<b>Total 2022</b>
	£	£	£	£
Recorded giving	71,702	8,993	80,695	84,102
Loose collections	-	4,596	4,596	3,167
Donations and gifts	-	1,310	1,310	802
Gift Aid	13,833	2,318	16,151	19,048
	85,535	17,217	102,752	107,119

**DRUMINNIS CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND  
NOTES TO THE ACCOUNTS**

31 December 2023

**3. CHARITABLE ACTIVITIES**

	Unrestricted Funds	Restricted Funds	Total 2023	Total 2022
	£	£	£	£
Income from activities	916	-	916	397
Income from organisations	-	3,452	3,452	5,898
Grants	-	2,345	2,345	1,159
	<u>916</u>	<u>5,797</u>	<u>6,713</u>	<u>7,454</u>

**4. INVESTMENT INCOME**

	Unrestricted Funds	Restricted Funds	Total 2023	Total 2022
	£	£	£	£
Deposit interest	1,040	883	1,923	580
	<u>1,040</u>	<u>883</u>	<u>1,923</u>	<u>580</u>

**5. OTHER INCOME**

	Unrestricted Funds	Restricted Funds	Total 2023	Total 2022
	£	£	£	£
Other interest	545	61	606	-
	<u>545</u>	<u>61</u>	<u>606</u>	<u>-</u>

**6. RAISING FUNDS**

	Unrestricted Funds	Restricted Funds	Total 2023	Total 2022
	£	£	£	£
FWO envelopes	475	-	475	475
	<u>475</u>	<u>-</u>	<u>475</u>	<u>475</u>

**DRUMINNIS CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND  
NOTES TO THE ACCOUNTS (cont'd)**

**31 December 2023**

**7. CHARITABLE ACTIVITIES**

	Unrestricted Funds	Restricted Funds	Total 2023	Total 2022
	£	£	£	£
General Assembly Assessments	11,764	-	11,764	14,868
Presbytery fees	395	-	395	367
Ministry and support staff costs	27,133	-	27,133	26,017
Congregational running expenses	24,198	11,974	36,172	37,120
Donations to Missions and charities	900	10,045	10,945	11,822
	64,390	22,019	86,409	90,194

**8. FIXED ASSETS**

The congregation owns the Church premises situated at 146 Hamiltonsbawn Road, Armagh BT60 1LY and the associated fixtures, fittings, plant and machinery. These have an insurance value of £2,684,028.

**9. INVESTMENTS**

The congregation has the following investments. Amounts are shown at market valuation.

	2023 £	2022 £
General Investment Fund	18,791	18,775
	18,791	18,775

**DRUMINNIS CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND**  
**NOTES TO THE ACCOUNTS (cont'd)**  
**31 December 2023**

**10. FUND BALANCES**

	Opening	Receipts	Payments	Surplus/ Deficit	Closing	Transfer	Closing
	£	£	£	£	£	£	£
<b>Restricted Funds</b>							
General Account	45	6,667	10,045	(3,378)	(3,333)	3,362	29
Property/Repair	50,436	7,715	3,677	4,038	54,474	-	54,474
Sunday School	1,451	221	-	221	1,672	-	1,672
PW	828	1,290	643	647	1,475	-	1,475
Chatterbox	458	1,253	1,261	(8)	450	-	450
BB	433	5,092	4,014	1,078	1,511	2,000	3,511
Youth Club	1,761	1,170	1,876	(706)	1,055	-	1,055
Owls	550	550	503	47	597	-	597
	<b>55,962</b>	<b>23,958</b>	<b>22,019</b>	<b>1,939</b>	<b>57,901</b>	<b>5,362</b>	<b>63,263</b>
<b>Unrestricted Funds</b>							
General Account	89,765	88,036	71,889	16,147	105,912	(5,362)	100,550
	<b>89,765</b>	<b>88,036</b>	<b>71,889</b>	<b>16,147</b>	<b>105,912</b>	<b>(5,362)</b>	<b>100,550</b>
<b>Funds Total</b>	<b>145,727</b>	<b>111,994</b>	<b>93,908</b>	<b>18,086</b>	<b>163,813</b>	<b>-</b>	<b>163,813</b>