

DRUMINNIS CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
STATEMENT OF ASSETS AND LIABILITIES

As at 31 December 2022

	Unrestricted Funds	Restricted Funds	Total Funds 2022	Total Funds 2021
Funds Reconciliation				
Bank and Cash at start of year	74,311	63,332	137,643	141,057
Net movement in funds	15,455	(7,371)	8,084	(3,414)
Bank and Cash at end of year	89,766	55,961	145,727	137,643

Bank & Cash Balances	145,727	137,643
Bank Current Accounts		
Other Assets		
Fixed Assets – Note 7		
- Church Premises and associated fixtures, fittings, plant & machinery	2,527,333	2,527,333
Gift Aid receivable on donations	16,151	18,700
Investments – Note 8		
General Investment Fund	17,231	18,775

Liabilities		
Church Building Bank Loan		
- Opening Balance	12,177	65,752
- Interest	144	1,195
- Loan Repayments	(12,321)	(54,770)
Closing Balance	-	12,177

Approved by the Kirk Session on 24th October 2023 and signed on its behalf by:

Name: *Stevie Murray*
 Signature: *[Signature]*
 Date: *24/10/23*

Name: *Ronald Black*
 Signature: *[Signature]*
 Date: *24/10/23*

DRUMINNIS CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

NOTES TO THE ACCOUNTS

31 December 2022

1. ACCOUNTING POLICIES

BASIS OF FINANCIAL STATEMENTS

As the total income of the congregation is less than £250,000 the congregation have elected in accordance with the provisions in The Charities (Accounts and Reports Regulations (Northern Ireland) 2015 to prepare its accounts on a receipts and payments basis.

FUND ACCOUNTING

Endowment funds are funds, the capital of which must be retained either permanently or at the congregation's discretion; the income derived from the endowment is to be used either as restricted or unrestricted income funds depending upon the purpose for which the endowment was established in the first place.

Restricted funds comprise (a) income from endowments which is to be expended only on the restricted purposes intended by the donor and (b) revenue donations or grants for a specific congregational activity intended by the donor. Where these funds have unspent balances, interest on their pooled investment is apportioned to the individual funds on an average balance basis.

Unrestricted funds are income funds which are to be spent on the congregation's general purposes. Designated funds are general funds set aside by the congregation for use in the future.

2. DONATIONS AND LEGACIES

	Unrestricted Funds	Restricted Funds	Total 2022	Total 2021
Recorded giving:	£ 70,455	£ 13,647	£ 84,102	£ 92,582
Loose collections	-	3,167	3,167	760
Donations and gifts	12,915	6,133	19,048	8303
Gift Aid	83,370	23,749	107,119	118,346

DRUMMINNIS CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
 NOTES TO THE ACCOUNTS
 31 December 2022

3. CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Total 2022	Total 2021
Income from activities	£ 397	£ 397	£ 397	£ 645
Income from organisations	-	5,898	5,898	744
Grants	-	1,159	1,159	1,600
	397	7,057	7,454	2,989

4. INVESTMENT INCOME

	Unrestricted Funds	Restricted Funds	Total 2022	Total 2021
Deposit interest	£ 190	£ 390	£ 580	£ 481
	190	390	580	481

5. RAISING FUNDS

	Unrestricted Funds	Restricted Funds	Total 2022	Total 2021
FWO envelopes	£ 475	£ -	£ 475	£ 455
	475	-	475	455

	2022	2021
	£	£
General Investment Fund	17,231	18,775
	17,231	18,775

The congregation has the following investments. Amounts are shown at market valuation.

8. INVESTMENTS

The congregation owns the Church premises situated at 146 Hamiltonsbawn Road, Armagh BT60 1LY and the associated fixtures, fittings, plant and machinery. These have an insurance value of £2,684,028.

7. FIXED ASSETS

	Unrestricted Funds	Restricted Funds	Total 2022	Total 2021
General Assembly Assessments	14,868	-	14,868	14,912
Presbytery fees	367	-	367	367
Ministry and support staff costs	26,017	-	26,017	32,138
Congregational running expenses	17,751	19,369	37,120	14,195
Donations to Missions and charities	-	11,822	11,822	8,393
	59,003	31,191	90,194	70,005

6. CHARITABLE ACTIVITIES

NOTES TO THE ACCOUNTS (cont'd)
31 December 2022

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DRUMINNIS CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
NOTES TO THE ACCOUNTS (cont'd)
31 December 2022

9. FUND BALANCES

	Opening	Receipts	Payments	Surplus/ Deficit	Closing	Transfer	Closing
Restricted Funds							
General Account	43	8,773	11,822	(3,049)	(3,007)	3,052	45
Property/Repair	47,141	14,057	10,762	3,295	50,436	0	50,436
Building Fund	10,041	0	10,041	(10,041)	0	0	0
Sunday School	1,297	154	0	154	1,451	0	1,451
PW	897	738	806	(69)	828	0	828
Chatterbox	126	949	867	82	207	250	457
BB	2,252	3,491	6,310	(2,819)	(567)	1000	433
Youth Club	1,536	2,740	2,515	225	1,761	0	1,761
Owls	0	295	245	50	50	500	550
	63,331.79	31,196	43,368	(12,172)	51,160	4,802	55,962
Unrestricted Funds							
General Account	74,311	83,957	63,700	20,256	94,567	(4,802)	89,766
	74,311	83,957	63,700	20,256	94,657	(4,802)	89,766
Funds Total	137,643	115,153	107,068	8,085	145,727	0	145,727

**DRUMINNIS CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
(NIC105026)**

**STATEMENT OF FINANCIAL ACTIVITY
(Receipts and Payments Account)
for the year ended 31 December 2022**

	2022	2021
	Total	Total
	£	£
Receipts		
Donations and legacies	107,119	118,346
Charitable activities	7,454	2,989
Investment Income	580	481
Total Receipts	115,153	121,816
Payments		
Raising Funds	475	455
Charitable activities	90,194	70,005
Purchase of Fixed Assets	90,669	70,460
Loan Repayments	12,177	54,770
Total Payments	107,069	125,230
Net Receipts/(Payments)	8,084	(3,414)
Transfers between Funds	0	0
Net Movement in Funds	8,084	(3,414)
Funds brought forward	137,643	141,057
Funds carried forward	145,727	137,643