

Company registration number NI640837 (Northern Ireland)

Charity registration number NIC105023 (Northern Ireland)

**ROE VALLEY RESIDENTS ASSOCIATION
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

ROE VALLEY RESIDENTS ASSOCIATION

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Marie Campbell
Chloe Devine
Doreen Rodgers
Una Simpson
Lorna Wilson
Jennifer Campbell
Wendy Ferris
Patricia Keys
Geraldine McLaughlin
Sadie Mulgrew
Samantha McAteer (Appointed 30 May 2024)
Anthony Devine (Appointed 30 May 2024)
Veronica Devine (Appointed 30 May 2024)
Martha Ann Bernadette Duffy (Appointed 30 May 2024)

Charity number

NIC105023

Company number

NI640837

Registered office

13-14 Keady Way
Limavady
BT49 0AU

Auditor

PFS & Partners Limited
16 Main Street
Limavady
BT49 0EU

Bankers

Bank of Ireland
2 The Diamond
Coleraine
BT52 1DE

ROE VALLEY RESIDENTS ASSOCIATION

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ROE VALLEY RESIDENTS ASSOCIATION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2025

The trustees present their annual report and financial statements for the year ended 31 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Governing document

Roe Valley Residents Association is a Private Company Limited by Guarantee, incorporated on 15th September 2016 who maintain and manage the organisation. The governing document of the Charity is a Memorandum & Articles of Association, which sets out the objects and powers of the charitable company.

Recruitment and appointment of Directors/Trustees

The directors of the company are also trustees for the purposes of charity law. Under the requirements of the Memorandum and Articles of Association the number of Directors shall not be subject to any maximum but shall not be less than 3. At Annual General Meetings, one third of Directors shall retire by rotation.

Risk management

The Management Committee take risk assessment seriously and have in place a series of policies and procedures about how the organisation should be managed. Internal control risks are minimised by the implementation of robust policies and procedures for all activities.

Organisational structure

Roe Valley Residents Association has a management board of 12 members. All 12 board members have voting rights. The board meet bi-monthly and are responsible for the strategic direction of the charity. There is also a Project Co-ordinator who advises, however, has no voting rights.

Day to Day responsibility for the provision of services rests with the Project Co-ordinator. The Finance, Administration and Project Officers/Youth Officers team support this work. At present, there are 30 staff including full time, part time and sessional staff. However, this can change from time to time depending on projects. The Project Co-ordinator has responsibility for ensuring that the charity delivers the services specified and that key targets are met particularly in relation to the funding secured for services being delivered.

Recruitment and training of staff

Roe Valley Residents Association adheres to strict recruitment and selection policy. Where external recruitment is required, job advertisements are placed on Job Centre Online and Community NI. Training needs of staff are identified through a Training Needs Analysis and performance appraisals.

The trustees have paid due regard to guidance issued by the The Charity Commission for Northern Ireland in deciding what activities the charity should undertake.

ROE VALLEY RESIDENTS ASSOCIATION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

Objectives and activities

This document has been prepared based on the guidance provided by the Charity Commission and Trustees have had regard to the Commission's Public Benefit requirement statutory guidance.

The Company's objectives are to relieve poverty, sickness and help the aged and to promote the benefit of the inhabitants of the Limavady estates and district area of Co Londonderry and its environs, without distinction of age, sex, race, political, religious or other opinion, by associating the statutory authorities, voluntary organisations and inhabitants in a common effort to advance education, and to provide facilities in the interests of social welfare for recreation or other leisure time occupation, with the object of improving the conditions of life for the said inhabitants, in particular:

- a) To maintain and manage a centre, or to cooperate with any local statutory authority in the maintenance and management of such a centre for activities promoted by the company and its constituent bodies in furtherance of the above objects.
- b) To provide or secure the provision of social services, educational and recreational facilities and practical assistance for elderly and disabled people within the area of benefit.
- c) To provide or secure the provision of an accessible welfare rights advice and information resource and refer those in need of professional assistance to the relevant agencies.
- d) To provide a counselling service for the purpose of relieving stress in the following groups - women, single parents, preschool children, youth, unemployed, those suffering from the effects of poverty or debt, and further, to respond to any identifiable social or other need which may arise within the community.
- e) To provide and equip premises and centres required for the purposes of the Company.
- f) To organise, sponsor and conduct (whether alone or with others) educational and training courses and meeting, conferences and exhibitions.
- g) To publish and distribute materials relating to the work of the Company.

Activities delivered at the community centre on a regular basis are:

- Youth Clubs
- Craft Clubs
- Luncheon Clubs
- Educational classes
- Health related programmes
- Environmental projects
- Good Relations Projects
- Christmas savings club
- Community Clean-ups
- Seasonal programmes
- Older People activities
- Summer youth programmes and,
- Employability projects

ROE VALLEY RESIDENTS ASSOCIATION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

Achievements and performance



RVRA Annual Report April 2024 – March 2025

Our Mission

RVRA, located within the Hospital Lane Estate in Limavady, is dedicated to enhancing the quality of life for residents in the estate, the Greystone Ward, and the broader Limavady area. Our mission is to foster a community where all individuals, regardless of religion, gender, race, or sexual orientation, have access to a wide range of opportunities. We strive to build an inclusive environment where everyone feels valued, respected, and takes pride in their identity.

Our approach is grounded in the organisation's core values of respect, inclusiveness, integrity, compassion, person-centred care, and equality. These values are at the heart of everything we do, guiding the development and execution of our projects, ensuring that we consistently align with our ethos in delivering meaningful, positive impacts for the community.

These initiatives and community-focused programmes are delivered at both Keady Way and the Youth & Community Hub located in Limavady town centre. The Hub will be relocated to a new site within Limavady town centre, in order to meet the developing needs of the organisation. The new facility will undergo a full renovation to ensure it meets all operational and safety standards. These shared spaces serve as key venues for engaging with residents, fostering connections, and providing essential services and opportunities that support the well-being and development of the local community.

Accessibility

There has been issues in regard to accessibility at our current hub, as there is no lift within the current premises. Therefore, RVRA has secured two new premises, one for replacement of the current community hub, and another for the development of a social enterprise on Market Street, Limavady. This is to further ensure and accomplish RVRA's long term goals and aims. Both of the new premises are fully accessible for people with physical disabilities or issues. The impact of this improved accessibility is predicted to increase the average footfall of beneficiaries by 2025/2026. This way people can access new and improved wide range of services and activities offered by RVRA.

Furthermore, funding from the DfC Neighbourhood Renewal Fund, which contributes to the salary of a manager as well as associated administrative and operational costs, has been

ROE VALLEY RESIDENTS ASSOCIATION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025



instrumental in enabling the organisation to plan, develop, and implement a wide variety of projects and programmes. These initiatives are specifically designed to address the diverse challenges faced by the Hospital Lane Estate and the surrounding areas, including poverty, deprivation, antisocial behaviour, educational disadvantage, and crime, among other pressing social issues.

Our 2024/2025 Achievements

Through the development of its strategy and long-term vision, RVRA has consistently worked towards expanding the range of services offered to the local community. By identifying community needs, securing additional funding, and designing tailored programmes and activities, RVRA has been able to address the specific challenges faced by local residents. The organisation has also continued to collaborate with voluntary and statutory agencies to deliver community initiatives, ensuring that the voice of the Limavady Neighbourhood Renewal Area is effectively represented. RVRA remains committed to engaging with hard-to-reach demographic groups and actively encourages both new and existing volunteers, providing them with the support needed to build confidence, develop skills, and access new opportunities. Additionally, the organisation offers a variety of diversionary projects aimed at young people in the area. The development of RVRA's strategic plan has provided a clear vision for the organisation's future, serving as a driving force behind its activities and decision-making processes.

Education

Education continued to be a core priority for RVRA, reflecting its ongoing commitment to expanding opportunities for all members of the community. Throughout the reporting period, residents achieved a range of accredited qualifications, including both young people and older adults who were motivated to re-engage with education. Essential Skills in Literacy and Numeracy provided an accessible entry point for many individuals returning to learning.

25 Participants in the Lotus Project worked towards achieving their Mental Health OCN alongside completing Essential Skills qualifications. Within the PYDP programme, young people undertook tailored employment training leading to a variety of formal qualifications. They also gained valuable exposure to potential career pathways through industry visits organised by project staff. In addition, participants of Lotus and PYDP received practical support with job applications and interview preparation. A new cohort of 13 participants for PYDP was recruited in January 2025 and has since commenced their journey towards employment. Additionally, training sessions were provided to increase awareness and understanding of critical topics such as **drug addiction, internet safety, marketing, and business development** for groups such as Lotus and Define.

Moreover, RVRA continued to address mental health challenges within the community through the delivery of group therapy sessions facilitated by in-house CBT therapists. These sessions supported groups such as Mindful Males and Connected Communities. In addition, a range of mental health workshops was provided for younger groups, including Define, further strengthening early intervention and wellbeing support.

ROE VALLEY RESIDENTS ASSOCIATION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025



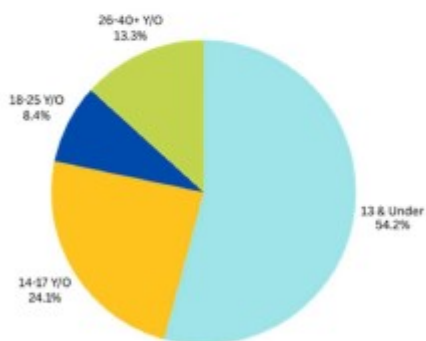
Volunteering

Volunteering remained a crucial component of RVRA's success in 2024/2025, allowing the organisation to effectively address the diverse needs of residents within the Neighbourhood Renewal Area. During this period, **25 volunteers** contributed their time and skills, ranging from occasional support to over **20 hours per week**. Collectively, these efforts resulted in **4,500 volunteer hours**, representing an estimated value of **£54,945** (*minimum wage: £12.21*) in unpaid work. The volunteering opportunities provided by RVRA play a vital role in the personal and professional development of local residents, equipping them with valuable experiences and preparing them for the next stage in their life's journey.

Our 2024/2025 Demographic

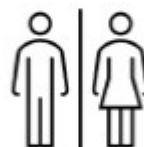
This information is specific to our *Member Registration*. This includes participants from **ALL of RVRA's projects/programmes**, some of which are: **EANI Projects, Generic Drop-In (S, I, J), KidsKlub, Connected Communities, PeacePlus Projects, PYDP, and Mindful Males.**

Age Distribution



Gender Distribution

Male = 40%
Female = 59%
Other = 1%

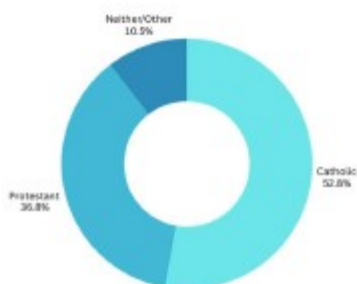


Disabilities



13% of Participants have a form of Disability (Mental/Physical)

Religious Diversity



ROE VALLEY RESIDENTS ASSOCIATION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025



Youth Development Programmes

T:BUC Summer Camps

RVRA has successfully delivered 2 major externally funded programmes from July 2024 until March 2025, funded through TEO TBUC Summer Camps. TBUCs engaged **with 120 children** and young people in a project opening opportunities for young people to forge new friendships in positive and safe environments. These young people participated in 3 consecutive days of camp. This was the 3rd year of partnering with Stendhal Festival. Working in partnership, the success in creating a festival themed camp which promoted Good Relations locally, was well received. In addition, another TBUC programme is being planned for September 2025, a chance for some of the TBUC participants to get a chance to go to Scotland for a few nights.



Youth Club

Through its youth projects, supported by funding from BBC Children in Need, the organisation delivered weekly youth club sessions for children aged 5–11, alongside a homework support club for primary school pupils. The homework support club was later adapted into an exploratory club focused on cultural themes.

During this financial year, the Stronger Together Project recorded **199 registered members**. This marked the final year of funding for the project. End-of-year evaluation findings showed that **100% of parents reported improvements in their children's and young people's confidence**. Strong, positive relationships with the organisation were also evident, with **100% of parents stating they were happy or very happy with the adults** delivering the sessions and programmes.

Connect Project

RVRA continued to be very proactive in responding to the emerging needs of the local community. In the year 2024-2025, RVRA continued to provide a safe space for **15 young people** who had additional needs or who found



ROE VALLEY RESIDENTS ASSOCIATION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025



socialising difficult. The CONNECT project had the opportunity to take the participants to a residential besides many other physical health improvement sessions. This provided a safe space for young people ages 11-16 who struggled to meet and be able to participate in youth activities.

EANI Project

There has been a continued delivery of EANI Local Area Based Project. Through the EANI Project, there is Generic and Targeted Drop-in alongside the delivery of structured youth-based programmes. Ongoing challenges within the local population, particularly among young people, are of significant concern due to the increasing number presenting with mental health and emotional wellbeing issues. Demand for CBT sessions highlights a notable shift in service users, from predominantly adults aged 25 and over to an emerging, much younger client base.

EA Local Area based funding enabled the L.E.A.D Project to deliver dedicated youth provision to young people aged 8-18 years across **5 evenings per week, 48 weeks of the year**, in the Limavady area. Over the last year we have delivered a range of thematic programmes, generic drop-ins, participative structures, social outings and residential experiences.

Youth Work Academy

RVRA delivered a Youth Work Academy programme to **15 young people aged 16–18**, all of whom successfully achieved **an OCN Level 1 qualification in Youth Work**. As part of the programme, participants undertook a study visit to London, where they built connections with other youth work providers and shared examples of good practice. This experience enabled participants to compare and reflect on youth work practice in urban city settings and rural areas.

In addition to the accredited learning, the programme delivered a range of wider outcomes. Participants developed key life and independent living skills, alongside enhanced leadership and communication abilities. As a direct result of their engagement with the programme, all participants who completed the Youth Work Academy went on to secure either part-time or full-time employment.



ROE VALLEY RESIDENTS ASSOCIATION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025



Young Adult Programmes

PeacePlus

The PeacePlus funding has now reached the end of its one-year provision. Two projects have been delivered under this funding stream: *Lotus* and *Define 2.0*. An estimated **60+ participants are expected to complete Cohort 2**. Both projects have demonstrated effectiveness in enhancing participants' social and personal development, while also promoting good relations and cultural understanding.

Over recent months, this has been achieved through targeted session themes, including visits to an Islamic centre for informational sessions, engagement with religiously contrasting football stadiums, and participation in a range of educational activities within youth clubs and community groups across Northern Ireland.



In addition, the programmes have provided all participants with opportunities to gain accredited qualifications, either through OCN awards or by accessing Essential Skills in English and Mathematics. On average, over **90% of participants who engage with the programmes complete with a recognised qualification**.



PYDP

The International Fund for Ireland's Personal Youth Development Project, (PYDP), started again for a new cohort for its 10th year of operation within RVRA. It is offering educational opportunities for a cohort of **18 young people aged 16-24** to complete a series of accredited qualifications. The programme offers young people a range of workshops focused on education, skills development, and personal growth. PYDP works closely with the Lotus Project to broaden participants' exposure to diverse groups and to support the development of new social connections.



ROE VALLEY RESIDENTS ASSOCIATION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025



Due to the success of the PYDP in the past few years, RVRA has made significant impacts on young people's lives, offering them a person-centred support system, empowering them to make more positive life choices. The project focuses on mentoring and offering bespoke one to one support to the young people. This had proved successful in young people progressing through and being able to take the leap into employment or educational opportunities. Some of the young people also were given a personal development budget which enabled them to access driving lessons and complete their driving theory test, overcoming a significant barrier for some in accessing employment for the 2024 cohort.



Adult & Elderly Programmes

Craft Class

The Craft Class continues to operate every Friday, with an average attendance of over **25 participants per session**. In addition to weekly classes, participants have had opportunities to take part in wider social activities such as the **Chatty Tea Train and Tea Dances**. The class provides participants with **two hours per week** to relax, socialise with peers, and engage in a shared creative hobby, supporting wellbeing and social connection.



Connected Communities



The Connected Communities project has continued to perform effectively throughout both the winter and summer months. To date, **over 73 adults aged 50 and over have registered** with the programme, with approximately **54 participants attending on a regular weekly basis**. The group continues to grow steadily, with new participants joining every one to two months, indicating sustained demand and ongoing community engagement.

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ROE VALLEY RESIDENTS ASSOCIATION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025



Luncheon Club

RVRA has successfully sustained the weekly Luncheon Club for older people in the local community. The initiative is run entirely by volunteers, supported by one staff member overseeing kitchen operations. The club welcomes an average of **30 older people each week**, with over **40 individuals registered**. The primary aim of the programme is to provide participants with a hot, nutritious meal at a low and affordable cost. For some participants, this represents the **only warm** meal they



receive in a day, or in some cases, within the week, highlighting the importance of the service in addressing food insecurity and social isolation.



Mindful Males

The Mindful Males programme commenced at the **end of 2024**, initially planned as a **six-week intervention targeting men aged 40 and over**. The programme aimed to increase comfort with self-expression, improve understanding of mental health, and reduce social isolation. These outcomes were supported through group based CBT sessions, health walks, fishing activities, and opportunities for informal peer interaction.

Due to the effectiveness of the programme, the initial six-week provision was exceeded. **All 18 participants from Cohort 1 continued to meet after the formal programme concluded**,

utilising RVRA's hub premises to maintain peer-led sessions. In response to this continued engagement and positive outcomes, RVRA has planned the **delivery of a second cohort**, which will explore additional themes and topics identified as beneficial by participants.



Christmas Saving Club

The **RVRA Annual Christmas Savings Club (2024–2025)** continues as an annual, volunteer-run initiative designed to support households in preparing financially for the Christmas period. The club offers a safe and accessible way for people to put money aside throughout the year, helping to ease the financial pressures that often accompany Christmas. By encouraging planned saving, the scheme aims to reduce the need for households to turn to doorstep lenders or loan sharks, which can lead to high-interest, high-risk, and unnecessary debt. We have

ROE VALLEY RESIDENTS ASSOCIATION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025



already seen many participants benefit from the club by removing their dependency on these costly lending options, enabling them to approach Christmas with greater financial confidence and security.

Multiply Project

The **Multiply Initiative**, funded by the UK Government through the Levelling Up Fund, was delivered with great success by RVRA, working in partnership with several community-based organisations across the Causeway Coast and Glens Council area. The programme aimed to



empower adults by developing numeracy, financial literacy, and essential life skills that support personal growth, financial wellbeing, and social engagement, while breaking down barriers to learning through accessible and engaging opportunities. It focused on supporting mature learners (defined as individuals out of education for two years or more), alongside targeted programmes for individuals who are either involved in the justice system or at risk of entry, and



residents who are speakers of other languages. The initiative was very well received, successfully engaging local residents and contributing to a more confident, empowered, and inclusive community.

Cook For Life

The **Cook For Life** programme was facilitated by RVRA to provide residents with the opportunity to gain a recognised qualification in Basic Food Safety and Hygiene. Through this programme, 48 individuals from across the Causeway Coast and Glens area successfully achieved a Level 2 qualification, while also benefiting from bespoke employment support and tailored guidance to enhance their skills, confidence, and employability.

Financial Challenges & Amendments

During this financial period, RVRA continued to experience significant increases to its running costs, with heating and lighting costs rising. Combined with high inflation and a cost-of-living crisis, RVRA found itself, struggling to support the needs of its residents alongside the need to keeping costs down. The additional uplift from DfC in terms of running costs, proved to support the organisation in being able to better manage and cope with the rising costs. This enabled the General Manager and Management Board to be able to focus its activities on supporting the residents.

ROE VALLEY RESIDENTS ASSOCIATION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

Financial review

Roe Valley Residents Association is a not for profit organisation and therefore does not aim to hold substantial reserves. The minimum reserves held, are to ensure overheads are covered for a period of 6 months. Income generated from local fundraising initiatives are used to contribute towards the running of the community facility as well as some additional services, such as, seasonal activities for all beneficiaries.

Trustees and directors

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Simone Bonham	(Resigned 12 February 2025)
Marie Campbell	
Chloe Devine	
Doreen Rodgers	
Una Simpson	
Lorna Wilson	
Jennifer Campbell	
Wendy Ferris	
Patricia Keys	
Geraldine McLaughlin	
Sadie Mulgrew	
Dolores O'Brien	(Resigned 12 February 2025)
Samantha McAteer	(Appointed 30 May 2024)
Anthony Devine	(Appointed 30 May 2024)
Veronica Devine	(Appointed 30 May 2024)
Martha Ann Bernadette Duffy	(Appointed 30 May 2024)

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

ROE VALLEY RESIDENTS ASSOCIATION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

Statement of trustees' responsibilities

The trustees, who are also the directors of Roe Valley Residents Association for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.


The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

Auditor

In accordance with the company's articles, a resolution proposing that PFS & Partners Limited be reappointed as auditor of the company will be put at a General Meeting.

The trustees' report was approved by the Board of Trustees.

Signed by:

AE9692336E03470...
Una Simpson
Trustee

Signed by:

B046572E68854C2...
Jennifer Campbell
Trustee

18 December 2025

ROE VALLEY RESIDENTS ASSOCIATION

INDEPENDENT AUDITOR'S REPORT

TO THE TRUSTEES OF ROE VALLEY RESIDENTS ASSOCIATION

Opinion

We have audited the financial statements of Roe Valley Residents Association (the 'charity') for the year ended 31 March 2025 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2025 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities Act (Northern Ireland) 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

ROE VALLEY RESIDENTS ASSOCIATION

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF ROE VALLEY RESIDENTS ASSOCIATION

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities, the trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 65 of the Charities Act (Northern Ireland) 2008 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

We gained an understanding of the legal and regulatory framework applicable to the company and the industry in which it operates, and considered the risk of acts by the company that were contrary to applicable laws and regulations, including fraud. We designed audit procedures to respond to the risk, recognising that the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion.

We focused on laws and regulations which could give rise to a material misstatement in the financial statements, including, but not limited to, the Companies Act 2006 and UK tax legislation. Our tests included agreeing the financial statement disclosures to underlying supporting documentation, enquiries with management and enquiries of legal counsel. There are inherent limitations in the audit procedures described above and, the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we would become aware of it. We did not identify any key audit matters relating to irregularities, including fraud. As in all our audits, we also addressed the risk of management override of internal controls, including testing journals and evaluating whether there was evidence of bias by the directors that represented a risk of material misstatement due to fraud.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

ROE VALLEY RESIDENTS ASSOCIATION

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF ROE VALLEY RESIDENTS ASSOCIATION

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 8 of the Charities Act (Northern Ireland) 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

DocuSigned by:

PFS & Partners Limited

65368107E73E439...

James Daniel Brolly (Senior Statutory Auditor)

For and on behalf of PFS & Partners Limited, Statutory Auditor

Chartered Certified Accountants

16 Main Street

Limavady

BT49 0EU

18 December 2025

PFS & Partners Limited is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

ROE VALLEY RESIDENTS ASSOCIATION

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2025

	Notes	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Income from:							
Donations and legacies	3	33,093	1,050,725	1,083,818	38,071	548,561	586,632
Charitable activities	4	102,523	-	102,523	23,742	-	23,742
Investments	5	811	-	811	706	-	706
Total income		136,427	1,050,725	1,187,152	62,519	548,561	611,080
Expenditure on:							
Charitable activities	6	85,581	909,180	994,761	68,707	541,761	610,468
Total expenditure		85,581	909,180	994,761	68,707	541,761	610,468
Net income		50,846	141,545	192,391	(6,188)	6,800	612
Transfers between funds		65,361	(65,361)	-	19,950	(19,950)	-
Net movement in funds	8	116,207	76,184	192,391	13,762	(13,150)	612
Reconciliation of funds:							
Fund balances at 1 April 2024		108,257	14,591	122,848	94,495	27,741	122,236
Fund balances at 31 March 2025		224,464	90,775	315,239	108,257	14,591	122,848

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

ROE VALLEY RESIDENTS ASSOCIATION

BALANCE SHEET

AS AT 31 MARCH 2025

	Notes	2025		2024	
		£	£	£	£
Fixed assets					
Tangible assets	12		11,504		13,077
Current assets					
Debtors	13	146,362		13,921	
Cash at bank and in hand		315,591		131,230	
		461,953		145,151	
Creditors: amounts falling due within one year	15	(158,218)		(35,380)	
Net current assets			303,735		109,771
Total assets less current liabilities			315,239		122,848
The funds of the charity					
Restricted income funds	17		90,775		14,591
Unrestricted funds	18		224,464		108,257
			315,239		122,848


The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2025, although an audit has been carried out under section 65 of the Charities Act (Northern Ireland) 2008.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements under the requirements of the Companies Act 2006, for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 18 December 2025

Signed by:

 Una Simpson
AE9892336E03470...
Trustee

Signed by:

 Jennifer Campbell
B946552E6BB54C2
Trustee

ROE VALLEY RESIDENTS ASSOCIATION

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2025

	Notes	2025		2024	
		£	£	£	£
Cash flows from operating activities					
Cash generated from operations	21		184,687		67,091
Investing activities					
Investment income received		811		706	
Net cash generated from investing activities			811		706
Net cash generated from financing activities			-		-
Net increase in cash and cash equivalents			185,498		67,797
Cash and cash equivalents at beginning of year			129,719		61,923
Cash and cash equivalents at end of year			315,217		129,720
Relating to:					
Cash at bank and in hand			315,591		131,230
Bank overdrafts included in creditors payable within one year			(374)		(1,510)

ROE VALLEY RESIDENTS ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

Charity information

Roe Valley Residents Association is a private company limited by guarantee incorporated in Northern Ireland. The registered office is 13-14 Keady Way, Limavady, BT49 0AU.

1.1 Basis of preparation

The financial statements have been prepared in accordance with the charity's Memorandum & Articles of Association, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

ROE VALLEY RESIDENTS ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies (Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	10% reducing balance
Computers	25% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

ROE VALLEY RESIDENTS ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies (Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Donations and gifts	33,093	-	33,093	38,071	-	38,071
Grants	-	1,050,725	1,050,725	-	548,561	548,561
	<u>33,093</u>	<u>1,050,725</u>	<u>1,083,818</u>	<u>38,071</u>	<u>548,561</u>	<u>586,632</u>

ROE VALLEY RESIDENTS ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

3 Income from donations and legacies (Continued)

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Grants						
International Fund for Ireland	-	114,919	114,919	-	107,585	107,585
Peace Plus	-	354,128	354,128	-	-	-
Department for Communities	-	40,813	40,813	-	38,420	38,420
Education Authority	-	160,962	160,962	-	210,513	210,513
BBC Children in Need	-	31,272	31,272	-	30,658	30,658
The Executive Office	-	37,680	37,680	-	-	-
Causeway Coast and Glens BC	-	210,349	210,349	-	20,750	20,750
Big Lottery Fund	-	20,000	20,000	-	-	-
Youth Justice Agency	-	9,721	9,721	-	-	-
Community Foundation for NI	-	50,000	50,000	-	116,313	116,313
Other	-	20,881	20,881	-	24,322	24,322
	-	1,050,725	1,050,725	-	548,561	548,561

4 Income from charitable activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Community Projects		
Other income	102,523	23,742

5 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Interest receivable	811	706

ROE VALLEY RESIDENTS ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

6 Charitable activities

	2025 £	2024 £
Community projects	989,001	604,708
Share of governance costs (see note 7)	5,760	5,760
	<u>994,761</u>	<u>610,468</u>
Analysis by fund		
Unrestricted funds	85,581	68,707
Restricted funds - general	909,180	541,761
	<u>994,761</u>	<u>610,468</u>

7 Support costs allocated to activities

	2025 £	2024 £
Governance costs	5,760	5,760
	<u>5,760</u>	<u>5,760</u>
Analysed between:		
Community Projects	5,760	5,760
	<u>5,760</u>	<u>5,760</u>
Governance costs comprise:	2025 £	2024 £
Audit fees	3,384	3,384
Accountancy	2,376	2,376
	<u>5,760</u>	<u>5,760</u>

8 Net movement in funds

	2025 £	2024 £
The net movement in funds is stated after charging/(crediting):		
Fees payable for the audit of the charity's financial statements	3,384	3,384
Depreciation of owned tangible fixed assets	1,574	1,764
	<u>4,958</u>	<u>5,148</u>

9 Trustees

Gross trustee remuneration totalled £nil during the year, and 2 trustees were reimbursed a total of £172 for expenses incurred (2024- gross remuneration: £nil and 1 trustee was reimbursed a total of £150 for expenses incurred).

ROE VALLEY RESIDENTS ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

10 Employees

The average monthly number of employees during the year was:

	2025 Number	2024 Number
Administration	28	23

Employment costs

	2025 £	2024 £
Wages and salaries	528,486	369,091
Other pension costs	17,108	6,985
	545,594	376,076

There were no employees whose annual remuneration was more than £60,000.

11 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

12 Tangible fixed assets

	Fixtures and fittings £	Computers £	Total £
Cost			
At 1 April 2024	17,720	7,545	25,265
At 31 March 2025	17,720	7,545	25,265
Depreciation and impairment			
At 1 April 2024	6,414	5,773	12,187
Depreciation charged in the year	1,132	442	1,574
At 31 March 2025	7,546	6,215	13,761
Carrying amount			
At 31 March 2025	10,174	1,330	11,504
At 31 March 2024	11,305	1,772	13,077

ROE VALLEY RESIDENTS ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

13 Debtors		2025	2024
		£	£
Amounts falling due within one year:			
Trade debtors		140,568	13,921
Prepayments and accrued income		5,794	-
		<u>146,362</u>	<u>13,921</u>
		<u><u>146,362</u></u>	<u><u>13,921</u></u>
14 Loans and overdrafts		2025	2024
		£	£
Bank overdrafts		374	1,510
		<u>374</u>	<u>1,510</u>
Payable within one year		374	1,510
		<u>374</u>	<u>1,510</u>
		<u><u>374</u></u>	<u><u>1,510</u></u>
15 Creditors: amounts falling due within one year		2025	2024
	Notes	£	£
Bank overdrafts	14	374	1,510
Other taxation and social security		15,092	7,559
Accruals and deferred income		142,752	26,311
		<u>158,218</u>	<u>35,380</u>
		<u><u>158,218</u></u>	<u><u>35,380</u></u>
16 Retirement benefit schemes		2025	2024
Defined contribution schemes		£	£
Charge to profit or loss in respect of defined contribution schemes		17,108	6,985
		<u>17,108</u>	<u>6,985</u>
		<u><u>17,108</u></u>	<u><u>6,985</u></u>

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

ROE VALLEY RESIDENTS ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

17 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 April 2024 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2025 £
Causeway Coast and Glens BC	(750)	210,349	(153,567)	(37,117)	18,915
Education Authority	-	160,962	(155,862)	(5,100)	-
Department for Communities	-	40,813	(40,813)	-	-
Big Lottery Fund	-	20,000	(2,098)	-	17,902
Children in Need	2,702	31,272	(31,720)	-	2,254
Community Foundation for NI	-	50,000	(9,467)	-	40,533
International Fund for Ireland	8,078	114,919	(106,237)	(5,048)	11,712
The Executive Office	-	37,680	(37,680)	-	-
Peace Plus	(120)	354,128	(336,598)	(18,096)	(686)
Youth Justice Agency	-	9,721	(9,721)	-	-
Public Health Agency	-	4,948	(4,948)	-	-
NI Housing Executive	-	3,239	(3,239)	-	-
TRI	4,681	9,394	(14,075)	-	-
THSF	-	2,750	(2,605)	-	145
Various small grants	-	550	(550)	-	-
	<u>14,591</u>	<u>1,050,725</u>	<u>(909,180)</u>	<u>(65,361)</u>	<u>90,775</u>
Previous year:					
	At 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2024 £
Causeway Coast and Glens BC	-	20,750	(21,200)	(300)	(750)
Education Authority	-	210,513	(202,513)	(8,000)	-
Department for Communities	-	38,420	(38,420)	-	-
Children in Need	-	30,658	(27,956)	-	2,702
Community Foundation for NI	27,541	116,313	(137,380)	(6,474)	-
International Fund for Ireland	-	107,585	(94,331)	(5,176)	8,078
Various small grants	200	200	(400)	-	-
HFNI	-	4,900	(4,900)	-	-
TRI	-	9,827	(5,146)	-	4,681
YWA	-	9,395	(9,395)	-	-
Peace plus	-	-	(120)	-	(120)
	<u>27,741</u>	<u>548,561</u>	<u>(541,761)</u>	<u>(19,950)</u>	<u>14,591</u>

ROE VALLEY RESIDENTS ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

18 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2024 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2025 £
General funds	108,257	136,427	(85,581)	65,361	224,464
Previous year:	At 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2024 £
General funds	94,495	62,519	(68,707)	19,950	108,257

19 Analysis of net assets between funds

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £
At 31 March 2025:			
Tangible assets	11,504	-	11,504
Current assets/(liabilities)	212,960	90,775	303,735
	224,464	90,775	315,239
	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
At 31 March 2024:			
Tangible assets	13,077	-	13,077
Current assets/(liabilities)	95,180	14,591	109,771
	108,257	14,591	122,848

20 Related party transactions

There were no disclosable related party transactions during the year (2024 - none).

ROE VALLEY RESIDENTS ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

21 Cash generated from operations	2025 £	2024 £
Surplus for the year	192,391	612
Adjustments for:		
Investment income recognised in statement of financial activities	(811)	(706)
Depreciation and impairment of tangible fixed assets	1,574	1,764
Movements in working capital:		
(Increase)/decrease in debtors	(132,441)	53,917
Increase in creditors	123,974	11,504
Cash generated from operations	<u>184,687</u>	<u>67,091</u>