

**Charity registration number NIC105023 (Northern Ireland)**

**Company registration number NI640837**

**ROE VALLEY RESIDENTS ASSOCIATION  
ANNUAL REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2024**

# ROE VALLEY RESIDENTS ASSOCIATION

## LEGAL AND ADMINISTRATIVE INFORMATION

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### Trustees

Simone Bonham  
Marie Campbell  
Chloe Devine  
Doreen Rodgers  
Una Simpson  
Lorna Wilson  
Jennifer Campbell (Appointed 28 September 2023)  
Wendy Ferris (Appointed 28 September 2023)  
Patricia Keys (Appointed 28 September 2023)  
Geraldine McLaughlin (Appointed 28 September 2023)  
Sadie Mulgrew (Appointed 28 September 2023)  
Dolores O'Brien (Appointed 28 September 2023)  
Samantha McAteer (Appointed 30 May 2024)  
Anthony Devine (Appointed 30 May 2024)  
Veronica Devine (Appointed 30 May 2024)  
Martha Ann Bernadette Duffy (Appointed 30 May 2024)

### Charity number

NIC105023

### Company number

NI640837

### Registered office

13-14 Keady Way  
Limavady  
BT49 0AU

### Auditor

PFS & Partners Limited  
16 Main Street  
Limavady  
BT49 0EU

### Bankers

Bank of Ireland  
2 The Diamond  
Coleraine  
BT52 1DE

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# ROE VALLEY RESIDENTS ASSOCIATION

## CONTENTS

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	<b>Page</b>
Trustees' report	1 - 22
Independent auditor's report	23 - 25
Statement of financial activities	26
Balance sheet	27
Statement of cash flows	28
Notes to the financial statements	29 - 38

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# ROE VALLEY RESIDENTS ASSOCIATION

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

### *FOR THE YEAR ENDED 31 MARCH 2024*

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The trustees present their annual report and financial statements for the year ended 31 March 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

#### **Governing document**

Roe Valley Residents Association is a Private Company Limited by Guarantee, incorporated on 15th September 2016 who maintain and manage the organisation. The governing document of the Charity is a Memorandum & Articles of Association, which sets out the objects and powers of the charitable company.

#### **Recruitment and appointment of Directors/Trustees**

The directors of the company are also trustees for the purposes of charity law. Under the requirements of the Memorandum and Articles of Association the number of Directors shall not be subject to any maximum but shall not be less than 3. At Annual General Meetings, one third of Directors shall retire by rotation.

#### **Risk management**

The Management Committee take risk assessment seriously and have in place a series of policies and procedures about how the organisation should be managed. Internal control risks are minimised by the implementation of robust policies and procedures for all activities.

#### **Organisational structure**

Roe Valley Residents Association has a management board of 12 members. All 12 board members have voting rights. The board meet bi-monthly and are responsible for the strategic direction of the charity. There is also a Project Co-ordinator who advises, however, has no voting rights.

Day to Day responsibility for the provision of services rests with the Project Co-ordinator. The Finance, Administration and Project Officers/Youth Officers team support this work. At present, there are 30 staff including full time, part time and sessional staff. However, this can change from time to time depending on projects. The Project Co-ordinator has responsibility for ensuring that the charity delivers the services specified and that key targets are met particularly in relation to the funding secured for services being delivered.

#### **Recruitment and training of staff**

Roe Valley Residents Association adheres to strict recruitment and selection policy. Where external recruitment is required, job advertisements are placed on Job Centre Online and Community NI. Training needs of staff are identified through a Training Needs Analysis and performance appraisals.

The trustees have paid due regard to guidance issued by the The Charity Commission for Northern Ireland in deciding what activities the charity should undertake.

# ROE VALLEY RESIDENTS ASSOCIATION

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

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### Objectives and activities

This document has been prepared based on the guidance provided by the Charity Commission and Trustees have had regard to the Commission's Public Benefit requirement statutory guidance.

The Company's objectives are to relieve poverty, sickness and help the aged and to promote the benefit of the inhabitants of the Limavady estates and district area of Co Londonderry and its environs, without distinction of age, sex, race, political, religious or other opinion, by associating the statutory authorities, voluntary organisations and inhabitants in a common effort to advance education, and to provide facilities in the interests of social welfare for recreation or other leisure time occupation, with the object of improving the conditions of life for the said inhabitants, in particular:

- a) To maintain and manage a centre, or to cooperate with any local statutory authority in the maintenance and management of such a centre for activities promoted by the company and its constituent bodies in furtherance of the above objects.
- b) To provide or secure the provision of social services, educational and recreational facilities and practical assistance for elderly and disabled people within the area of benefit.
- c) To provide or secure the provision of an accessible welfare rights advice and information resource and refer those in need of professional assistance to the relevant agencies.
- d) To provide a counselling service for the purpose of relieving stress in the following groups - women, single parents, preschool children, youth, unemployed, those suffering from the effects of poverty or debt, and further, to respond to any identifiable social or other need which may arise within the community.
- e) To provide and equip premises and centres required for the purposes of the Company.
- f) To organise, sponsor and conduct (whether alone or with others) educational and training courses and meeting, conferences and exhibitions.
- g) To publish and distribute materials relating to the work of the Company.

Activities delivered at the community centre on a regular basis are:

- Youth Clubs
- Craft Clubs
- Luncheon Clubs
- Educational classes
- Health related programmes
- Environmental projects
- Good Relations Projects
- Christmas savings club
- Community Clean-ups
- Seasonal programmes
- Older People activities
- Summer youth programmes and,
- Employability projects

# ROE VALLEY RESIDENTS ASSOCIATION

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

### Achievements and performance

## OUR MISSION

RVRA, located within the Hospital Lane Estate in Limavady, is dedicated to enhancing the quality of life for residents in the estate, the Greystone Ward, and the broader Limavady area. Our mission is to foster a community where all individuals, regardless of religion, gender, race, or sexual orientation, have access to a wide range of opportunities. We strive to build an inclusive environment where everyone feels valued, respected, and takes pride in their identity.

Our approach is grounded in the organisation's core values of respect, inclusiveness, integrity, compassion, person-centred care, and equality. These values are at the heart of everything we do, guiding the development and execution of our projects, ensuring that we consistently align with our ethos in delivering meaningful, positive impacts for the community.

These initiatives and community-focused programs are delivered at both Keady Way and the Youth & Community Hub located in Limavady town centre. These shared spaces serve as key venues for engaging with residents, fostering connections, and providing essential services and opportunities that support the well-being and development of the local community.



## ACCESSIBILITY

Thanks to capital investment from the Department for Communities (DfC) in recent financial years, RVRA has been able to create an inviting and secure environment for users by enhancing the exterior of the Hub building. This investment has significantly expanded the available space, enabling the organisation to better meet the needs of the local community. The impact of this improved accessibility is evident, with an average footfall of 1,440 unique beneficiaries in 2023/2024, who accessed a wide range of services and activities offered by RVRA.

Furthermore, funding from the DfC Neighbourhood Renewal Fund, which supports the salary of a Coordinator as well as associated administrative and operational costs, has been instrumental in enabling the Association to plan, develop, and implement a wide variety of projects and programs. These initiatives are specifically designed to address the diverse challenges faced by the Hospital Lane Estate and the surrounding areas, including poverty, deprivation, antisocial behaviour, educational disadvantage, and crime, among other pressing social issues.

# ROE VALLEY RESIDENTS ASSOCIATION

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

### OUR 2023/24 ACHIEVEMENTS

Through the development of its strategy and long-term vision, RVRA has consistently worked towards expanding the range of services offered to the local community. By identifying community needs, securing additional funding, and designing tailored programs and activities, RVRA has been able to address the specific challenges faced by local residents. The organisation has also continued to collaborate with voluntary and statutory agencies to deliver community initiatives, ensuring that the voice of the Limavady Neighbourhood Renewal Area is effectively represented. RVRA remains committed to engaging with hard-to-reach demographic groups and actively encourages both new and existing volunteers, providing them with the support needed to build confidence, develop skills, and access new opportunities. Additionally, the organisation offers a variety of diversionary projects aimed at young people in the area. The development of RVRA's strategic plan has provided a clear vision for the organisation's future, serving as a driving force behind its activities and decision-making processes.

## EDUCATION

Education remained a central focus for the Roe Valley Residents Association as part of its commitment to providing additional opportunities for all community members. In total, 165 accredited qualifications were achieved by residents, including young people and older adults eager to re-engage with education. Essential Skills in Literacy and Numeracy served as the initial point of entry for many individuals seeking to access or return to education. Furthermore, a diverse array of vocational qualifications was offered to enhance local residents' eligibility for career-oriented jobs and training. These courses included Phlebotomy, Barista Skills, Youth Work, Word Processing, and Lego-Based Therapy. Additionally, training sessions were provided to increase awareness and understanding of critical topics such as drug addiction, internet safety, marketing, and business development. Moreover, RVRA is proud to have facilitated the completion of CBT Level 7 Practitioner Training for three of its staff members, empowering the organization to take a more proactive role in supporting the emotional, mental, and physical recovery of our local residents.

## VOLUNTEERING

Volunteering remained a crucial component of RVRA's success in 2023/2024, allowing the organisation to effectively address the diverse needs of residents within the Neighbourhood Renewal Area. During this period, 38 volunteers contributed their time and skills, ranging from occasional support to over 20 hours per week. Collectively, these efforts resulted in 3,224 volunteer hours, representing an estimated value of £32,447 in unpaid work. The volunteering opportunities provided by RVRA play a vital role in the personal and professional development of local residents, equipping them with valuable experiences and preparing them for the next stage in their life's journey.

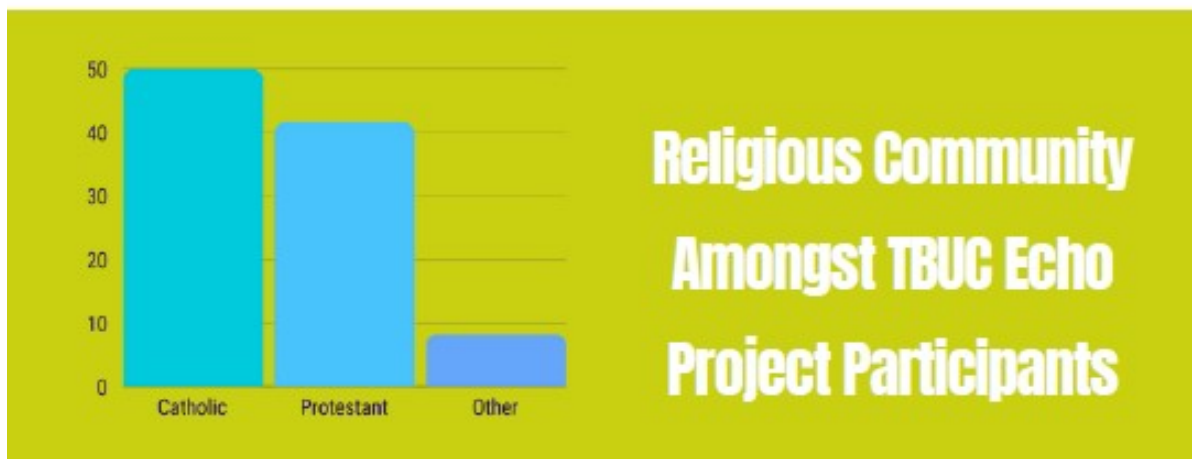
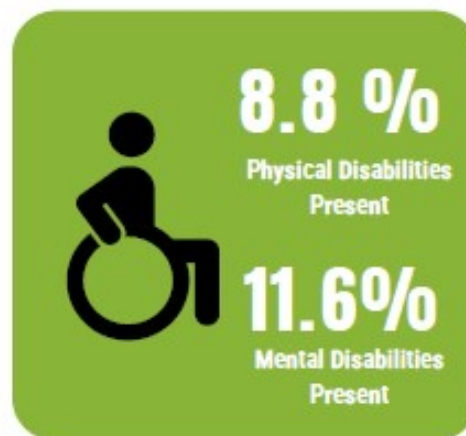
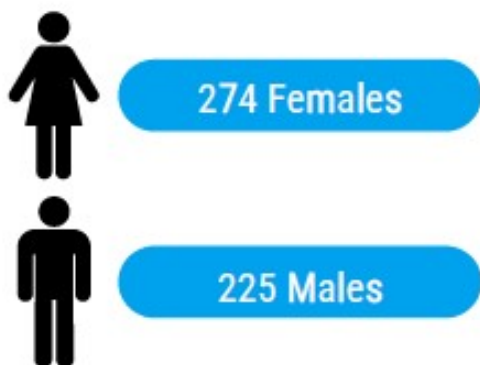


# ROE VALLEY RESIDENTS ASSOCIATION

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

### OUR DEMOGRAPHIC

This information is specific to our Youth Registration Form that is based on 499 participants in 2023-2024. This includes participants from: Connect, EA Streetwork, Generic Drop-In, Junior Generic Drop-In, KidsKlub, Senior Youth Forum, Junior Youth Forum, Intermediate Youth Forum, TBUC 1, and TBUC 2

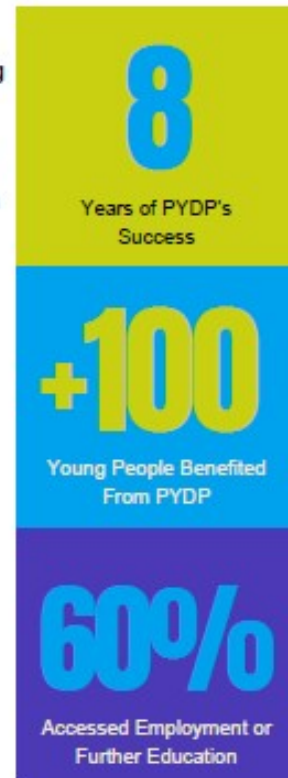


# ROE VALLEY RESIDENTS ASSOCIATION

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

# PERSONAL YOUTH DEVELOPMENT PROJECT

The International Fund for Ireland's Personal Youth Development Project, (PYDP), offered educational opportunities for a cohort of 15 young people aged 16-24 to complete a series of accredited qualifications including QA Level 2 Award in Emergency First Aid at Work, TikTok Academy, where they explored the elements of marketing online and influencing. In addition to this, they completed training on CANVA, whereby they were shown how to design marketing posters and campaigns. With the connection made through Money & Pension Services and MyBnk, our young people were the first group in Northern Ireland to benefit from a financial awareness course, looking at all aspects of their financial wellbeing.

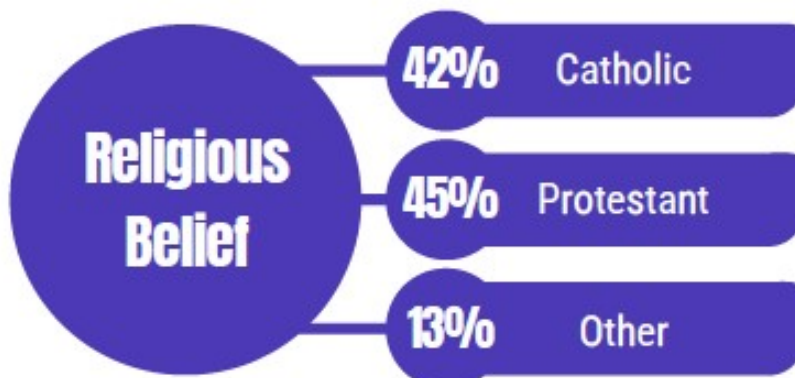
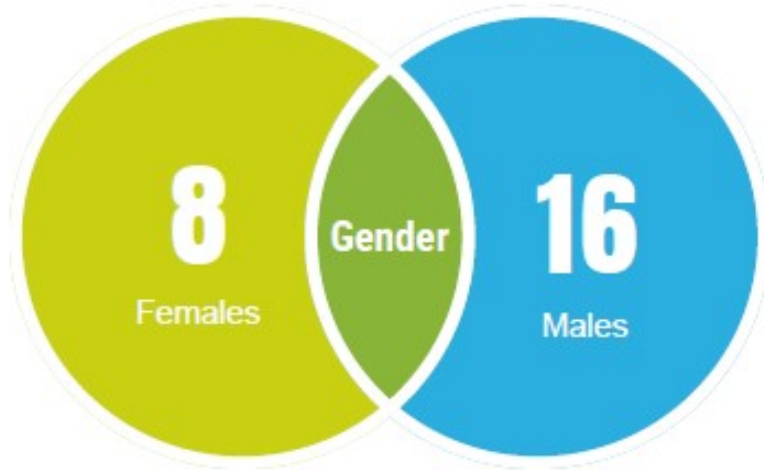
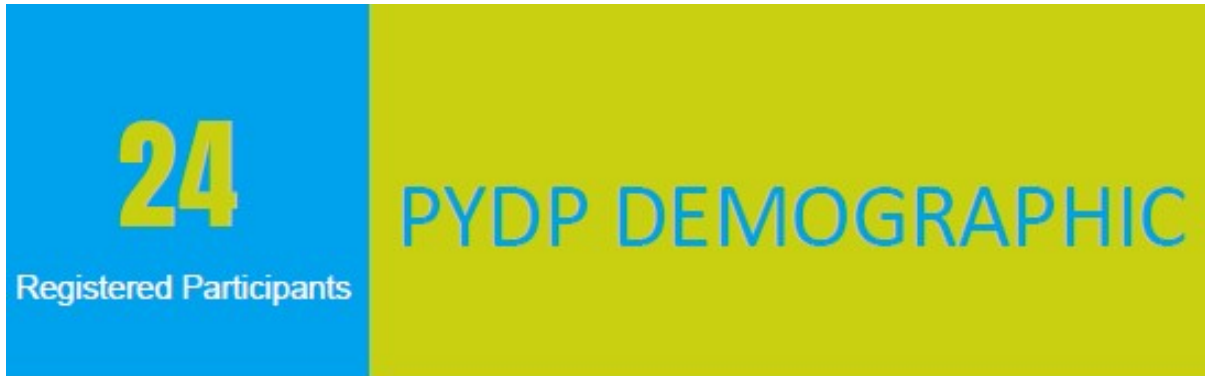


Due to the success of the PYDP in the past 3 years, Roe Valley Residents Association has made significant impacts on young people's lives, offering them a person-centred support system, empowering them to make more positive life choices. Within the last 3 months of this year, the PYDP project is able to mentor and offer bespoke one to one support to the young people. This had proved successful in young people progressing through and being able to take the leap into employment or educational opportunities. Some of the young people also were given a personal development budget which enabled them to access driving lessons and complete their driving theory test, overcoming a significant barrier for some in accessing employment. In March 2024, saw 1 year of interventions with the current cohort on the programme. As a result, over 100 young people have benefited from the project with 60% accessing employment or further education. It is anticipated that in the next 9 months of working with these young people, they will continue to make major developments on their journey to employment.

# ROE VALLEY RESIDENTS ASSOCIATION

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

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# ROE VALLEY RESIDENTS ASSOCIATION

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

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# YOUTH DEVELOPMENT PROGRAMMES

## TEO TBUC Summer Camps

RVRA has successfully delivered 3 major externally funded programmes from July 2023 until March 2024, funded through TEO TBUC Summer Camps. TBUC 2 engaged with 100 children and young people aged 11-13 in a project opening opportunities for young people to forge new friendships in positive and safe environments. These 100 young people participated in 3 consecutive days of camp. This was the inaugural year of partnering with Stendhal Festival. Working in partnership, the success in creating a festival themed camp which promoted Good Relations locally, was extremely well received. In addition, a further 2 TBUC programmes were delivered to another 100 young people.

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## Youth Club

Through our youth projects, and funding from BBC CIN, they were able to run weekly youth club sessions for children aged 5-11 and homework support clubs for primary school children. Within this financial year, the Stronger Together Project had 177 registered members. At the end of year evaluation, 100% of our members' parents found that there was an improvement in the social and personal skills of their children and young people. There continues to be strong relationships with the organisation with 100% happy or very happy with the adults who are running the sessions and programmes. In addition, over 94% of our members are happy or very happy with the quality of sessions being delivered through their project.

## CONNECT Project

RVRA continued to be very proactive in responding to the emerging needs of the local community. In the year 2022-2023, there existed a gap in provision for young people who had additional needs or who found socialising difficult. As a result, the CONNECT Project was created. This provided a safe space for young people ages 11-16 who struggled to meet and be able to participate in youth activities.



# ROE VALLEY RESIDENTS ASSOCIATION

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

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### EANI PROJECT

The Project Coordinator continued to oversee the delivery of EANI Local Area Based Project and the Brace Project. Through the EANI Project, there is Generic and Targeted Drop-in alongside the delivery of structured youth-based programmes. As at March 2024, the EANI Project had 369 registered members, with many regularly attending our weekly drop-in sessions. The issues arising amongst our local population, particularly young people, are worrying with regards to the high numbers presenting with mental and emotional well-being issues.

### L.E.A.D PROJECT

EA Local Area based funding enabled the L.E.A.D Project to deliver dedicated youth provision to young people aged 8-18 years across 5 evenings per week, 48 weeks of the year, in the Limavady area. Over the last year we have delivered a range of thematic programmes, generic drop-ins, participative structures, social outings and residential experiences.

GENERIC DROP-IN	THEMATIC WORKSHOPS	STREETWORK
360 individual young people engaged in 134 general drop in sessions across all three age groups; offering young people participation, safe space and a sense of belonging.	182 young people benefitted from 50 thematic facilitated workshops focusing on Health & Wellbeing, Living in Safety & Stability, Environment & Climate and learning & achieving.	EA Project Based Funding has enabled us to deliver 83 Streetwork based sessions plus diversionary activities with a total of 1835 engagements. This has had a direct impact on helping to reduce antisocial behaviour incidents in the area. There was a 55% decrease in the number of reported incidents within the Hospital Lane estates.

# ROE VALLEY RESIDENTS ASSOCIATION

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

# ADULT & ELDERLY GROUP

## PROGRAMMES

The new Guys N Dolls project continued to grow from strength to strength with over 30 adults aged over 50 registered and attending weekly. This new initiative has created safe spaces for the participants to share their experiences.

RVRA also was able to sustain the weekly luncheon club for local older people. This initiative run solely by volunteers has had on average 30 older people each week, receiving a hot meal. For some, this was the only warm meal they would get in that day or even week.

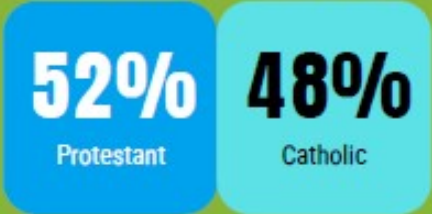
Addressing poverty and inequality within the community, RVRA promoted a Christmas savings club, with 130 local people saving for Christmas along with 67 people benefitting from weekly food parcels.



## CRAFT CLASS



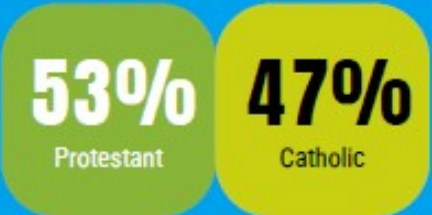
### GOOD RELATIONS FOCUS



## LUNCHEON CLUB



### GOOD RELATIONS FOCUS

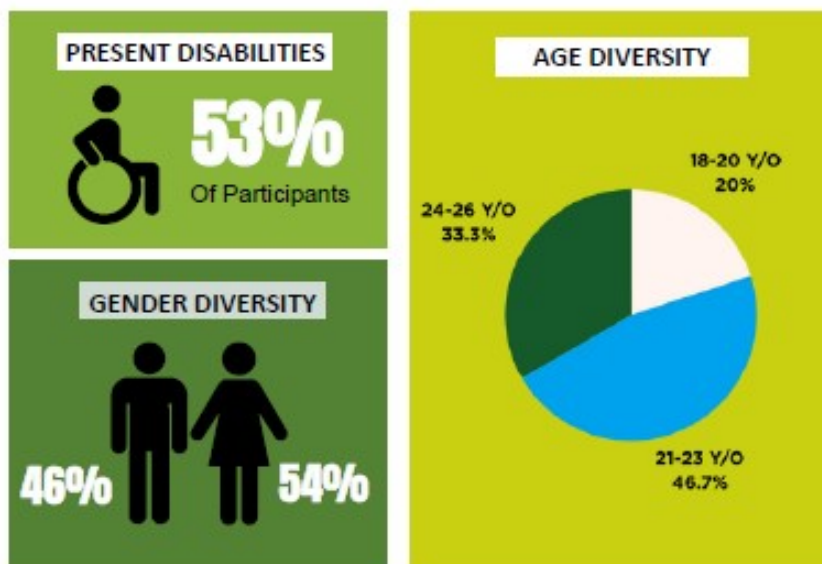


# ROE VALLEY RESIDENTS ASSOCIATION

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

### BRACE PROJECT

The Brace Project, which was funded through CFNI and Department for Health, supported these participants into developing a range of strategies and techniques that will seek to build their resilience and coping skills, building their confidence and esteem levels, as well as providing access to opportunities that they previously have not had access to.



In evaluating both the anecdotal and collated data from the GHQ12 results indicated that the Brace project made a 91% positive difference to the lives of the participants, with some reporting that they feel their life being more worthwhile and that they felt more equipped in overcoming their problems. Significantly, through the group support and 1-1 sessions with staff, 6% of the young people reported they are no longer dependant on anti-depressant medication and 36% are now complying daily with their much-needed medication.



## ROE VALLEY RESIDENTS ASSOCIATION

### TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

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# FINANCIAL CHALLENGES AND AMMENDMENTS

During this financial period, RVRA continued to experience significant increases to its running costs, with heating and lighting costs spiralling out of control. Combined with high inflation and a cost-of-living crisis, RVRA found itself, struggling to support the needs of its residents alongside the need to keeping costs down. The additional uplift from DfC in terms of running costs, proved to support the organisation in being able to better manage and cope with the rising costs. This enabled the Project Co-Ordinator and board to be able to focus its activities on supporting the residents.

In addition to the organisation's inflationary pressures, RVRA found itself continuing to support local families as they navigated a cost-of-living crisis. Through additional funding support from the Causeway Coast & Glens, RVRA were able to support families and households in not only food packs, but also cleaning and personal hygiene packs.

At our year end feedback, there was

# 100%

satisfaction rates in the services and activities  
that are being provided by Roe Valley  
Residents Association.

# ROE VALLEY RESIDENTS ASSOCIATION

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

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# RVRA ACTIVITIES 2023/2024

## YOUTH PROVISION



# ROE VALLEY RESIDENTS ASSOCIATION

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

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### PYDP & BRACE



### SOCIAL CAFE - COFFEE AND CONNECTIONS



# ROE VALLEY RESIDENTS ASSOCIATION

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

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### PUDSEY DAY



### CLEAN UP IN OUR COMMUNITY



### COMMON PURPOSE PROJECT

# ROE VALLEY RESIDENTS ASSOCIATION

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

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## HEALTH PROMOTION

## COMMUNITY CAMPAIGNING



## MUM'S GROUP



# ROE VALLEY RESIDENTS ASSOCIATION

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

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### CRAFT CLASS - PHYSICAL & SOCIAL ACTIVITIES



### YARNBOMBING WITH STENDHAL



### YOUTH FORUM - VAPING AWARENESS PROJECT

# ROE VALLEY RESIDENTS ASSOCIATION

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

### JINGLE ALL THE WAY

**ROE VALLEY RESIDENTS ASSOCIATION**

**JINGLE ALL THE WAY @ RVRA**

**\* CHRISTMAS EXPERIENCE \***

Meet Santa at his Grotto	Santa's Sleigh
Children's Christmas Gifts	Santa Letter Writing Station
Mrs Claus Storytelling	Santa's Workshop
Cardy Cone Forest	Face Painting & Tattoos
Arts & Crafts	Bubble Designing
Christmas Comedy Sketch	Photo Opportunity

Meet Olaf, Elsa, Anna, Kristoff & The Grinch  
Teas, Coffee, Hot Chocolate, Mulled Wine & S'mores

**CHILD: £13.00 ADULT: £7.00**

Sunday 3rd December  
@ The Hub, 33 Catherine Street  
10am - 7pm  
2 HOUR EXPERIENCE for ALL the family!!  
Can book ONLINE at via Telephone (777 49996)  
25% DISCOUNT\* if booked before 15th November 2023  
USE CODE: HUBHUGO  
\*DISCOUNT ONLY APPLIES TO CHILDREN TICKETS



### FAMILY FUN



# ROE VALLEY RESIDENTS ASSOCIATION

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

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### YOUTH AWARENESS INITIATIVES



# ROE VALLEY RESIDENTS ASSOCIATION

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

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### GUYS N DOLLS



# ROE VALLEY RESIDENTS ASSOCIATION

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

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### Financial review

Roe Valley Residents Association is a not for profit organisation and therefore does not aim to hold substantial reserves. The minimum reserves held, are to ensure overheads are covered for a period of 6 months. Income generated from local fundraising initiatives are used to contribute towards the running of the community facility as well as some additional services, such as, seasonal activities for all beneficiaries.

### Trustees and directors

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Simone Bonham	
Micheal Brown	(Resigned 28 September 2023)
Marie Campbell	
Chloe Devine	
Leona Kealey	(Resigned 28 September 2023)
Kenneth Martin	(Resigned 28 September 2023)
Natasha McDonald	(Resigned 28 September 2023)
Doreen Rodgers	
Una Simpson	
Lorna Wilson	
Jennifer Campbell	(Appointed 28 September 2023)
Wendy Ferris	(Appointed 28 September 2023)
Patricia Keys	(Appointed 28 September 2023)
Geraldine McLaughlin	(Appointed 28 September 2023)
Sadie Mulgrew	(Appointed 28 September 2023)
Dolores O'Brien	(Appointed 28 September 2023)
Samantha McAteer	(Appointed 30 May 2024)
Anthony Devine	(Appointed 30 May 2024)
Veronica Devine	(Appointed 30 May 2024)
Martha Ann Bernadette Duffy	(Appointed 30 May 2024)

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

# ROE VALLEY RESIDENTS ASSOCIATION

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

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### Statement of trustees' responsibilities

The trustees, who are also the directors of Roe Valley Residents Association for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

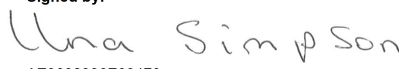
The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.


This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

### Auditor

In accordance with the company's articles, a resolution proposing that PFS & Partners Limited be reappointed as auditor of the company will be put at a General Meeting.

The trustees' report was approved by the Board of Trustees.

Signed by:  
  
AE9692336E03470...  
Una Simpson  
Trustee

Signed by:  
  
B946552F6BB54C2...  
Jennifer Campbell  
Trustee

16 December 2024

# ROE VALLEY RESIDENTS ASSOCIATION

## INDEPENDENT AUDITOR'S REPORT

### TO THE TRUSTEES OF ROE VALLEY RESIDENTS ASSOCIATION

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#### Opinion

We have audited the financial statements of Roe Valley Residents Association (the 'charity') for the year ended 31 March 2024 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2024 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

#### Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

#### Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

#### Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities Act (Northern Ireland) 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

# ROE VALLEY RESIDENTS ASSOCIATION

## INDEPENDENT AUDITOR'S REPORT (CONTINUED)

### TO THE TRUSTEES OF ROE VALLEY RESIDENTS ASSOCIATION

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#### **Responsibilities of trustees**

As explained more fully in the statement of trustees' responsibilities, the trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

#### **Auditor's responsibilities for the audit of the financial statements**

We have been appointed as auditor under section 65 of the Charities Act (Northern Ireland) 2008 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

We gained an understanding of the legal and regulatory framework applicable to the company and the industry in which it operates, and considered the risk of acts by the company that were contrary to applicable laws and regulations, including fraud. We designed audit procedures to respond to the risk, recognising that the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion.

We focused on laws and regulations which could give rise to a material misstatement in the financial statements, including, but not limited to, the Companies Act 2006 and UK tax legislation. Our tests included agreeing the financial statement disclosures to underlying supporting documentation, enquiries with management and enquiries of legal counsel. There are inherent limitations in the audit procedures described above and, the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we would become aware of it. We did not identify any key audit matters relating to irregularities, including fraud. As in all our audits, we also addressed the risk of management override of internal controls, including testing journals and evaluating whether there was evidence of bias by the directors that represented a risk of material misstatement due to fraud.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

# ROE VALLEY RESIDENTS ASSOCIATION

## INDEPENDENT AUDITOR'S REPORT (CONTINUED)

### TO THE TRUSTEES OF ROE VALLEY RESIDENTS ASSOCIATION

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#### Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 8 of the Charities Act (Northern Ireland) 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

DocuSigned by:

*PFS & Partners Limited*

65368107E73E439...

**James Daniel Brolly (Senior Statutory Auditor)**

For and on behalf of PFS & Partners Limited, Statutory Auditor

Chartered Certified Accountants

16 Main Street

Limavady

BT49 0EU

16 December 2024

PFS & Partners Limited is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

# ROE VALLEY RESIDENTS ASSOCIATION

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

**FOR THE YEAR ENDED 31 MARCH 2024**

	Notes	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
<b>Income from:</b>							
Donations and legacies	3	38,071	548,561	586,632	24,337	578,676	603,013
Charitable activities	4	23,742	-	23,742	12,934	-	12,934
Investments	5	706	-	706	57	-	57
<b>Total income</b>		62,519	548,561	611,080	37,328	578,676	616,004
<b>Expenditure on:</b>							
Charitable activities	6	68,707	541,761	610,468	70,445	521,453	591,898
<b>Total expenditure</b>		68,707	541,761	610,468	70,445	521,453	591,898
<b>Net income/(expenditure)</b>		(6,188)	6,800	612	(33,117)	57,223	24,106
Transfers between funds		19,950	(19,950)	-	59,871	(59,871)	-
<b>Net movement in funds</b>	8	13,762	(13,150)	612	26,754	(2,648)	24,106
<b>Reconciliation of funds:</b>							
Fund balances at 1 April 2023		94,495	27,741	122,236	67,741	30,389	98,130
<b>Fund balances at 31 March 2024</b>		108,257	14,591	122,848	94,495	27,741	122,236

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

# ROE VALLEY RESIDENTS ASSOCIATION

## BALANCE SHEET

AS AT 31 MARCH 2024

	Notes	2024		2023	
		£	£	£	£
<b>Fixed assets</b>					
Tangible assets	12		13,077		14,842
<b>Current assets</b>					
Debtors	13	13,921		67,838	
Cash at bank and in hand		131,230		62,917	
		145,151		130,755	
<b>Creditors: amounts falling due within one year</b>	15	(35,380)		(23,361)	
<b>Net current assets</b>			109,771		107,394
<b>Total assets less current liabilities</b>			122,848		122,236
<b>The funds of the charity</b>					
Restricted income funds	17		14,591		27,741
Unrestricted funds	18		108,257		94,495
			122,848		122,236

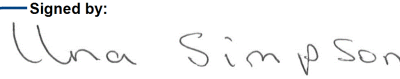
The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2024, although an audit has been carried out under section 65 of the Charities Act (Northern Ireland) 2008.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements under the requirements of the Companies Act 2006, for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 16 December 2024

Signed by:  
  
 AE9692336E03470...  
 Una Simpson  
 Trustee

Signed by:  
  
 B946552E6BB54C2...  
 Jennifer Campbell  
 Trustee

Company registration number NI640837 (Northern Ireland)

# ROE VALLEY RESIDENTS ASSOCIATION

## STATEMENT OF CASH FLOWS

**FOR THE YEAR ENDED 31 MARCH 2024**

	Notes	2024 £	£	2023 £	£
<b>Cash flows from operating activities</b>					
Cash generated from operations	21		67,091		32,313
<b>Investing activities</b>					
Purchase of tangible fixed assets		-		(3,218)	
Investment income received		706		57	
<b>Net cash generated from/(used in) investing activities</b>			706		(3,161)
<b>Net cash generated from financing activities</b>			-		-
<b>Net increase in cash and cash equivalents</b>			67,797		29,152
Cash and cash equivalents at beginning of year			61,923		32,770
<b>Cash and cash equivalents at end of year</b>			129,720		61,922
<b>Relating to:</b>					
Cash at bank and in hand			131,230		62,917
Bank overdrafts included in creditors payable within one year			(1,510)		(995)

# ROE VALLEY RESIDENTS ASSOCIATION

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 31 MARCH 2024

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#### 1 Accounting policies

##### Charity information

Roe Valley Residents Association is a private company limited by guarantee incorporated in Northern Ireland. The registered office is 13-14 Keady Way, Limavady, BT49 0AU.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's Memorandum & Articles of Association, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

#### 1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

# ROE VALLEY RESIDENTS ASSOCIATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2024

#### 1 Accounting policies (Continued)

##### 1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

##### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	10% reducing balance
Computers	25% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

##### 1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

##### 1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

##### 1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

##### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

# ROE VALLEY RESIDENTS ASSOCIATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2024

#### 1 Accounting policies (Continued)

##### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

##### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

#### 1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

#### 1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

#### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

#### 3 Income from donations and legacies

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Donations and gifts	38,071	-	38,071	24,337	-	24,337
Grants	-	548,561	548,561	-	578,676	578,676
	<u>38,071</u>	<u>548,561</u>	<u>586,632</u>	<u>24,337</u>	<u>578,676</u>	<u>603,013</u>

# ROE VALLEY RESIDENTS ASSOCIATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2024

#### 3 Income from donations and legacies (Continued)

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
<b>Grants</b>						
International Fund for Ireland	-	107,585	107,585	-	90,229	90,229
PEACE IV	-	-	-	-	46,188	46,188
Department for Communities	-	38,420	38,420	-	53,819	53,819
Education Authority	-	210,513	210,513	-	177,790	177,790
BBC Children in Need	-	30,658	30,658	-	28,117	28,117
The Executive Office	-	-	-	-	32,690	32,690
Causeway Coast and Glens BC	-	20,750	20,750	-	20,300	20,300
Public Health Agency	-	-	-	-	4,970	4,970
Youth Justice Agency	-	-	-	-	9,990	9,990
Community Foundation for NI	-	116,313	116,313	-	114,182	114,182
Other	-	24,322	24,322	-	401	401
	-	548,561	548,561	-	578,676	578,676

#### 4 Income from charitable activities

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
<b>Community Projects</b>		
Other income	23,742	12,934

#### 5 Income from investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Interest receivable	706	57

# ROE VALLEY RESIDENTS ASSOCIATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

### 6 Charitable activities

	2024 £	2023 £
Community projects	604,708	585,778
Share of governance costs (see note 7)	5,760	6,120
	<u>610,468</u>	<u>591,898</u>
<b>Analysis by fund</b>		
Unrestricted funds	68,707	70,445
Restricted funds - general	541,761	521,453
	<u>610,468</u>	<u>591,898</u>

### 7 Support costs allocated to activities

	2024 £	2023 £
Governance costs	5,760	6,120
	<u>5,760</u>	<u>6,120</u>
<b>Analysed between:</b>		
Community Projects	5,760	6,120
	<u>5,760</u>	<u>6,120</u>

<b>Governance costs comprise:</b>	2024 £	2023 £
Audit fees	3,384	3,600
Accountancy	2,376	2,520
	<u>5,760</u>	<u>6,120</u>

### 8 Net movement in funds

	2024 £	2023 £
The net movement in funds is stated after charging/(crediting):		
Fees payable for the audit of the charity's financial statements	3,384	3,600
Depreciation of owned tangible fixed assets	1,764	2,084
	<u>5,148</u>	<u>5,684</u>

### 9 Trustees

Gross trustee remuneration totalled £nil during the year, and 1 trustee was reimbursed a total of £150 for expenses incurred (2023- gross remuneration: £nil and 1 trustee was reimbursed a total of £144 for expenses incurred).

# ROE VALLEY RESIDENTS ASSOCIATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

### 10 Employees

The average monthly number of employees during the year was:

	2024 Number	2023 Number
Administration	23	22

#### Employment costs

	2024 £	2023 £
Wages and salaries	369,091	364,114
Other pension costs	6,985	6,498
	376,076	370,612

There were no employees whose annual remuneration was more than £60,000.

### 11 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

### 12 Tangible fixed assets

	Fixtures and fittings £	Computers £	Total £
<b>Cost</b>			
At 1 April 2023	17,720	7,545	25,265
At 31 March 2024	17,720	7,545	25,265
<b>Depreciation and impairment</b>			
At 1 April 2023	5,241	5,183	10,424
Depreciation charged in the year	1,174	590	1,764
At 31 March 2024	6,415	5,773	12,188
<b>Carrying amount</b>			
At 31 March 2024	11,305	1,772	13,077
At 31 March 2023	12,480	2,362	14,842

### 13 Debtors

	2024 £	2023 £
<b>Amounts falling due within one year:</b>		
Trade debtors	13,921	67,838

# ROE VALLEY RESIDENTS ASSOCIATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

<b>14 Loans and overdrafts</b>		<b>2024</b>	<b>2023</b>
		<b>£</b>	<b>£</b>
Bank overdrafts		1,510	995
		<u>1,510</u>	<u>995</u>
Payable within one year		1,510	995
		<u>1,510</u>	<u>995</u>
<b>15 Creditors: amounts falling due within one year</b>		<b>2024</b>	<b>2023</b>
	<b>Notes</b>	<b>£</b>	<b>£</b>
Bank overdrafts	<b>14</b>	1,510	995
Other taxation and social security		7,559	6,350
Accruals and deferred income		26,311	16,016
		<u>35,380</u>	<u>23,361</u>
<b>16 Retirement benefit schemes</b>		<b>2024</b>	<b>2023</b>
<b>Defined contribution schemes</b>		<b>£</b>	<b>£</b>
Charge to profit or loss in respect of defined contribution schemes		6,985	6,498
		<u>6,985</u>	<u>6,498</u>

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

# ROE VALLEY RESIDENTS ASSOCIATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2024

#### 17 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 April 2023	Incoming resources	Resources expended	Transfers	At 31 March 2024
	£	£	£	£	£
Causeway Coast and Glens BC	-	20,750	(21,200)	(300)	(750)
Education Authority	-	210,513	(202,513)	(8,000)	-
Department for Communities	-	38,420	(38,420)	-	-
Children in Need	-	30,658	(27,956)	-	2,702
Community Foundation for NI	27,541	116,313	(137,380)	(6,474)	-
International Fund for Ireland	-	107,585	(94,331)	(5,176)	8,078
Various small grants	200	200	(400)	-	-
HFNI	-	4,900	(4,900)	-	-
TRI	-	9,827	(5,146)	-	4,681
YWA	-	9,395	(9,395)	-	-
Peace plus	-	-	(120)	-	(120)
	<u>27,741</u>	<u>548,561</u>	<u>(541,761)</u>	<u>(19,950)</u>	<u>14,591</u>
	<u><u>27,741</u></u>	<u><u>548,561</u></u>	<u><u>(541,761)</u></u>	<u><u>(19,950)</u></u>	<u><u>14,591</u></u>
<b>Previous year:</b>	<b>At 1 April 2022</b>	<b>Incoming resources</b>	<b>Resources expended</b>	<b>Transfers</b>	<b>At 31 March 2023</b>
	£	£	£	£	£
The Executive Office	-	32,690	(29,712)	(2,978)	-
Public Health Agency	-	4,970	(4,970)	-	-
Youth Justice Agency	-	9,990	(9,990)	-	-
Causeway Coast and Glens BC	(14,400)	20,300	(5,900)	-	-
Education Authority	-	177,791	(177,791)	-	-
Department for Communities	1,740	53,819	(48,947)	(6,612)	-
Children in Need	-	28,117	(28,117)	-	-
PEACE IV	(7,291)	46,188	(855)	(38,042)	-
Community Foundation for NI	50,340	114,182	(129,346)	(7,635)	27,541
International Fund for Ireland	-	90,229	(85,625)	(4,604)	-
Various small grants	-	400	(200)	-	200
	<u>30,389</u>	<u>578,676</u>	<u>(521,453)</u>	<u>(59,871)</u>	<u>27,741</u>
	<u><u>30,389</u></u>	<u><u>578,676</u></u>	<u><u>(521,453)</u></u>	<u><u>(59,871)</u></u>	<u><u>27,741</u></u>

# ROE VALLEY RESIDENTS ASSOCIATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2024

#### 18 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2024 £
General funds	94,495	62,519	(68,707)	19,950	108,257
<b>Previous year:</b>	<b>At 1 April 2022 £</b>	<b>Incoming resources £</b>	<b>Resources expended £</b>	<b>Transfers £</b>	<b>At 31 March 2023 £</b>
General funds	67,741	37,328	(70,445)	59,871	94,495

#### 19 Analysis of net assets between funds

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
<b>At 31 March 2024:</b>			
Tangible assets	13,077	-	13,077
Current assets/(liabilities)	95,180	14,591	109,771
	<u>108,257</u>	<u>14,591</u>	<u>122,848</u>
	<u>108,257</u>	<u>14,591</u>	<u>122,848</u>
	<b>Unrestricted funds 2023 £</b>	<b>Restricted funds 2023 £</b>	<b>Total 2023 £</b>
<b>At 31 March 2023:</b>			
Tangible assets	14,842	-	14,842
Current assets/(liabilities)	79,653	27,741	107,394
	<u>94,495</u>	<u>27,741</u>	<u>122,236</u>
	<u>94,495</u>	<u>27,741</u>	<u>122,236</u>

#### 20 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).

# ROE VALLEY RESIDENTS ASSOCIATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

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21 Cash generated from operations	<b>2024</b>	<b>2023</b>
	£	£
Surplus for the year	612	24,106
<b>Adjustments for:</b>		
Investment income recognised in statement of financial activities	(706)	(57)
Depreciation and impairment of tangible fixed assets	1,764	2,084
<b>Movements in working capital:</b>		
Decrease in debtors	53,917	36,052
Increase/(decrease) in creditors	11,504	(29,872)
	<u>          </u>	<u>          </u>
<b>Cash generated from operations</b>	<b>67,091</b>	<b>32,313</b>
	<u>          </u>	<u>          </u>