

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds £	Restricted funds £	Endowment funds £	Total funds £	Last year £
B1 Cash funds		47,553	33,399		80,952	50,970
				-	-	-
	Total cash funds	47,553	33,399		80,952	50,970
	receipts and payments account(s)	OK	OK	OK	OK	OK

Categories	Details	Unrestricted funds £	Restricted funds £	Endowment funds £	Total funds £	Last year £
B2 Other monetary assets				-	-	
		-	-	-	-	-
		-	-	-	-	-
				Total	-	-

Memo Entries Only

Categories	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)	Last year
B3 Investment assets	Investment Fund	Bequests, Gifts and Investments Fund	-	79,240	86,338
			-	-	-
		Total	-	79,240	70,901

Categories	Details	Fund	Cost (optional)	Current value	Last year
B4 Assets retained for the charity's own use	Church premises situated at Hyde Park Road and the associated fixtures, fittings, plant and machinery are owned by the congregation.	Property Fund	-	3,033,406	3,033,406
			-	-	-
			-	-	-
		Total	-	3,033,406	3,033,406

Categories	Details	Fund to which liability relates	When due (optional)	Amount due (optional)	Last year
B5 Liabilities	Interest free Loans from Congregation				6,000
	Property renovation			-	-
		Total			6,000

Signature

Print Name
 R Hendren
 Lynas Alexander

Date of approval

Signed by one or two trustees on behalf of all the trustees

Hyde Park Congregation of the Presbyterian Church in Ireland

Notes to the Accounts for Year ended 31st December 2022

1. ACCOUNTING POLICIES

BASIS OF FINANCIAL STATEMENTS

As the total income of the congregation is less than £250,000 the congregation has elected in accordance with the provisions in The Charities (Accounts and Reports regulations (Northern Ireland)) 2015 to prepare its accounts on a receipts and payments basis.

FUND ACCOUNTING

Endowment funds are funds, the capital of which must be retained either permanently or at the congregation's discretion; the income derived from the endowment is to be used either as restricted or unrestricted income funds depending upon the purpose for which the endowment was established in the first place.

Restricted funds comprise (a) income from endowments which is to be expended only on the restricted purposes intended by the donor and (b) revenue donations or grants for a specific congregational activity intended by the donor. Where these funds have unspent balances, interest on their pooled investment is apportioned to the individual funds on an average balance basis.

Unrestricted funds are income funds which are to be spent on the congregation's general purposes. Designated funds are general funds set aside by the congregation for use in the future.

The congregation has reviewed the basis on which it prepares its accounts and in order that these are prepared on a strict receipts and payments basis it has eliminated from its fund balances any funds which are not held in bank or cash balances. Any other funds which the congregation holds, in particular investments, are disclosed on the Statement of Assets and Liabilities.

Hyde Park Presbyterian Church - Notes to accounts

2 INCOME

	Unrestricted Funds 2022	Restricted Funds 2022	Endown Funds 2022	Total Funds 2022	Total Funds 2021
Donations					
Recorded giving:					
Loose collections	30,665	4,989		35,654	54,415
Donations & Gifts	1,664			1,664	500
Bequest	28,000			28,000	21,787
Gift Aid	10,610	1,088		11,698	10,442
Fund Raising	65			65	186
		-		-	-
Sub total Dons & Legacies		6,077			
Charitable Activities					
United Appeal		1,899		1,899	1,197
Other Appeals		2,021		2,021	145
Sub Total Charitable Acti		3,920			
Organisations					
Income to Organisations		5,997		5,997	2,372
Insurance Claim Car park Wall		2,000		2,000	
Gift for departing Minister		1,500		1,500	-
Pulpit Supply	-			-	110
Total	71,004	19,494	-	90,498	91,154

3 EXPENDITURE

	Unrestricted Funds 2022	Restricted Funds 2022	Endown Funds 2022	Total Funds 2022	Total Funds 2021
Congregation Running Costs					
Gift for departing Minister	-	1,500		1,500	0
Congregation Running Costs	5,779	14,787		20,566	32,550
Presbytery Fees	804			804	788
Sub Total Cong Costs	6,583				
Loan Repayment		6,000			
General Assembly Assessments	4,979			4,979	11,099
Ministry & Support Staff Costs	24,008			24,008	37,252
Donations to Mission/Charities		3,922		3,922	1,342
Organisation Costs		5,811		5,811	1,048
Total	35,570	32,020	-	67,590	84,079

Hyde Park Congregation of the Presbyterian Church in Ireland

Notes to the Accounts for Year ended 31st December 2022

4 FIXED ASSETS

The congregation owns the Church premises situated at Hyde Park Road, Mallusk and the associated fixtures, fittings, plant and machinery. These had an insurance value of £3,033,406 at the last renewal date.

5 INVESTMENTS

The congregation has the following investments. Amounts are shown at market value.

	2022	2021
	£	£
General investment fund	79240	86,338

6 LIABILITIES

Loans totalling £6,000 from members within the congregation were repaid during 2022. There are no Current Liabilities.

7 OTHER

Damage to an external wall caused by a car accident during the year ended 31st December 2022 was repaired at a cost of £2,000. The cost was covered by an insurance claim.

8 FUND BALANCES

Fund	Balance at Start	Receipts	Payment	Surplus/ (Deficit)	Transfer	Balance at end
	£	£	£	£	£	£
UNRESTRICTED						
CASH	11,121	71,004	35,570	35,434	999	47,554
RESTRICTED						
CASH	46,924	19,494	32020	-(12,526)	-(999)	33,399
ENDOWMENT						
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	58,045	90,498	67,590	22,908	0	80,953
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R HENDREN (Treasurer)