

CHARITY REGISTRATION NUMBER: NIC105010

**Mourne Congregation Of The Presbyterian
Church In Ireland**

Financial Statements

31 December 2022

UHY HACKER YOUNG FITCH LIMITED

27-29 Gordon Street Mews

Gordon Street

Belfast

BT1 2LG

Mourne Congregation Of The Presbyterian Church In Ireland

Financial Statements

Year ended 31 December 2022

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Mourne Congregation Of The Presbyterian Church In Ireland

Trustees' Annual Report

Year ended 31 December 2022

The trustees present their report and the financial statements of the charity for the year ended 31 December 2022.

Reference and administrative details

Registered charity name Mourne Congregation Of The Presbyterian Church In Ireland

Charity registration number NIC105010

Principal office Greencastle Street
Kilkeel
Co Down
BT34 4BH

The trustees Rev William Bingham
Archie Alderdice
Ivan Annett
Ronald Annett
Stanley Annett
William Annett
David Baird
Doreen Bartholomew
Robert Bennett
Gary Bingham
Jackie Blue
Jim Chestnutt
Edward Forsythe
Gary Glenny
W A Grills
Roy Hanna
J W Hanna
R J Hanna
James Henderson
Rodney McBride
Sidney McKee
Joseph McKibbin
Martin McKee
Raymond McKee
David Morris
James Morris
Eric Niblock
Gregory Nicholson
Robert Patterson
Thomas Patterson
Alan Skillen
Maurice Skillen
Eric Skillen
James Stevenson
James Stevenson
Brian Townley
William Turner

Mourne Congregation Of The Presbyterian Church In Ireland

Trustees' Annual Report *(continued)*

Year ended 31 December 2022

Reference and administrative details

Registered charity name	Mourne Congregation Of The Presbyterian Church In Ireland
Charity registration number	NIC105010
Principal office	Greencastle Street Kilkeel Co Down BT34 4BH

Principal Office Bearers

Minister	Rev William Bingham
Clerk of Session	William A Grills
Hon. Treasurer	William Turner
Hon. Secretary	David Morris

Auditor	UHY Hacker Young Fitch Limited 27-29 Gordon Street Mews Gordon Street Belfast BT1 2LG
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Bankers	Danske Bank 58 Hill Street Newry BT34 1BD
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Solicitors	Fisher & Fisher 1 Newry St Rathfriland Co Down BT34 5PY
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Structure, governance and management

The Kirk Session

The charity trustees of the congregation are the members of its Kirk Session. Under the congregation's governing document, The Code, the book of the constitution and government of the Presbyterian Church in Ireland, the Kirk Session seeks to watch over and promote the spiritual interest of the congregation and of persons not connected with any congregation who are within its bounds. It ensures pastoral care is in place in the congregation and seeks to further the contribution of the Church to Christian witness and service in the local community. The Kirk Session has delegated to its Congregational Committee the temporal affairs of the congregation including administering all funds and property belonging to the congregation. Members of the Kirk Session are ex-officio members of the Congregational Committee.

The Kirk Session consists of the ordained minister and the ruling elders of the congregations. All members are entitled to propose, speak and exercise equal votes at meetings, except that the Moderator and the ministers in active duty in the congregation, have no deliberative but only a casting vote.

Stated meetings of the Kirk session are held at least three times in each year or as appropriate. Exceptional meetings were held during the year to deal with issues around church activities and Covid 19 restrictions.

To be chosen for the office of the eldership in the congregation a person must be a voting member and a regular attendant on its ordinances. The selection of those proposed to be called to the office can be by vote either by the congregation or by the Kirk Session. Members are elected if they obtain two-thirds of the vote.

Mourne Congregation Of The Presbyterian Church In Ireland

Trustees' Annual Report *(continued)*

Year ended 31 December 2022

Structure, governance and management *(continued)*

Presbytery

Under the Presbyterian Church in Ireland form of governance, the corporate oversight of a congregation is the responsibility of a Presbytery which superintends generally the spiritual and temporal affairs of the congregations assigned to it by the General Assembly of the Presbyterian Church in Ireland. Mourne Presbyterian Church has been assigned to the Presbytery of Newry within Presbyterian Church in Ireland. The membership of the Presbytery consists mainly of the active ministers of congregations assigned to it by the General Assembly, ministers who have retired from active duty and an elder appointed by the Kirk Session of each congregation.

The General Assembly

The General Assembly is the supreme court of the Church, representing in one body the whole Church and acting as its supreme legislative, administrative and judicial authority, in dealing with all matters brought before it. The General Assembly is normally constituted during the first week in June for worship and to conduct its business. At the end of business, it is dissolved. The membership of the General Assembly consists mainly of the active ministers of each congregation, retired ministers and a representative elder appointed by the Kirk Session of each congregation.

Description and Purpose

Mourne Presbyterian Church is a congregation of the Presbyterian Church in Ireland. The Presbyterian Church in Ireland, as a Reformed Church within the wider body of Christ is grounded in the Scriptures and exists to love and honour God through faith in His Son and by the power of His Spirit, and to enable her members to play their part in fulfilling God's mission to our world.

The congregation's mission purposes are by the grace of God, to help people of all ages become fully devoted followers of Jesus Christ. Our vision is, by the grace of God, to be an inclusive, welcoming community of Christ's people of all ages, which:

- is increasingly characterised by love for God, and love and concern for others;
- is committed to the historic Christian gospel as revealed in the Bible;
- is relevant to people of this time and place.

The congregation aims to live out its Mission and Vision as a family of God's people by being:

- A Covenant Community: where our relationships are rooted in the promises of God by living faithfully toward him and toward one another.
- An Intergenerational Community: where adults intentionally take the lead to engage with, encourage and nurture younger members to maturity in Christ.
- An Outward looking Community: where we want the blessings of God that belong to us in the gospel to become blessings for others beyond the bounds of our community.
- As a congregation of the Presbyterian Church in Ireland, we believe that the Bible is the supreme authority over all we do, and that the Westminster Confession of Faith, along with the Larger and Shorter Catechisms set out what we understand the Bible teaches on key matters of Christian faith and practice.

Mourne Congregation Of The Presbyterian Church In Ireland

Trustees' Annual Report *(continued)*

Year ended 31 December 2022

Objectives and activities

The congregation meets for worship every Sunday and visitors are welcome to join. The Sacrament of the Lords Supper is observed on several occasions during the year and all those who have been baptised and who have made a profession of faith in the Lord Jesus Christ are admitted to the Lord's Supper. The congregation holds regular bible study and prayer meetings and has a wide range of organisations including;

- Sunday School
- Bible Classes
- Midweek fellowship Group
- Crèches
- Children's Church
- Sunday Knight Kids
- Youth Fellowship Groups
- Small Group Meetings
- Boys Brigade
- Girls Brigade
- Presbyterian Women
- Men's Fellowship
- Badminton Club
- Youth Club
- Mothers and Toddlers
- Walking Group

covering all spiritual and operational matters.

2022 saw a return to normal services of worship and organisational activities following Covid 19 restrictions in 2021.

Achievements and performance

Worship and prayer

The congregation met for worship each Sunday at 11.30am and 7.00pm. During the week the Bible Study provided an opportunity for members to meet for fellowship, to study the scriptures and for a time of prayer. Live Broadcast services on Sunday mornings and evenings were available online with an average online viewing of 1,500 for the morning and 1,000 for the evening services. The Trustees acknowledge and thank the Media Team for their dedication and expertise in providing this service.

The midweek prayer meeting and bible study was held on Thursday evenings with an average attendance of 70 people. Full members classes were held in the Spring. 16 people were admitted to The Lord's Table for the first time and 3 persons were received on transfer from other congregations. There were 13 infant baptisms, 7 adult baptisms, 17 weddings and 23 funeral services.

At 31 December 2022 there were 585 communicant members and 997 families connected with the congregation. The Sacrament of the Lord's Supper was served at evening worship in January and morning worship in May and November. The average weekly attendance at worship was 750 in the morning and 350 in the evening. The Trustees are very grateful to the 180 Band, organist, musicians and choir who led worship throughout the year. Many have been blessed through their ministry.

Monthly services also took place in Brackney Hall except for the summer months.

Mourne Congregation Of The Presbyterian Church In Ireland

Trustees' Annual Report *(continued)*

Year ended 31 December 2022

Achievements and performance *(continued)*

Pastoral care

Members of the congregation who are unable to attend church due to sickness or age were visited by the minister, elders or by one of the congregation's pastoral visitors.

Mission and outreach

The congregation supports the United Appeal for Mission which is a central fund of the Presbyterian Church in Ireland. This fund enables congregations to support the wider mission of the denomination and to do mission and outreach on a denominational basis beyond what the congregation could do on its own. The United Appeal Fund provides financial support for mission personnel at home and overseas, assists congregations with the deployment of locally based staff, enables church planting, provides grant support for the upkeep of church premises, assists with the running costs of Union Theological College, the Church's training college for ministry students, and financially supports congregations in the areas of worship, discipleship, global mission, outreach, leadership and pastoral care.

The congregation also supports the work of the Student Christian Organisation of Malawi and various projects relating to the work of The David Gordon Memorial Hospital in Livingstonia, Malawi, with a particular focus on supporting the very poor and vulnerable members of the area.

The congregation supports various local charities including The Fishermen's Mission, The Southern Area Hospice, Child Evangelism Fellowship, Mourne Stimulus, Mission Aviation Fellowship, Belfast City Mission, Arab World Ministries, Prison Fellowship, The Royal British Legion, The RNLI and The Presbyterian Children's Society. The congregation also supports, both financially and prayerfully, members of our fellowship who decide to do short or long-term service with mission focused organisations. Members who undertake study to prepare them for service both at home and overseas also receive support from the congregation.

Presbytery

The congregation was represented at meetings of Presbytery by our minister and one of the elders. This provides an important link between the congregations and the wider structures of the church.

General Assembly

The minister and one of our elders were nominated to attend the meeting of the General Assembly of the Presbyterian Church in Ireland. The General Assembly of 2022 was held in June.

Property

During 2022 there was no significant work done to the property. General maintenance was provided.

Organisations

Sunday School and Bible Classes met on Sunday mornings with an average attendance of over 280.

Sunday Knight Kids met monthly with an average attendance of 35.

Baby and Children's Crèche were held each Sunday morning. Attendance varied.

The Youth Fellowship groups met in the halls each Sunday evening with a combined average attendance of 95. The Youth Fellowship also organised a holiday in England with over 80 young people and leaders attending.

The Girls' Brigade met on Tuesday evenings with a varied programme of games, crafts, cooking and Bible Study. No parents' evening was held this year. There are around 200 members plus officers and helpers.

The Mother and Toddler Group met on Wednesday mornings from 9.30am to 11.00am. Over 70 children are registered as members from throughout the community.

The Boys Brigade met on Wednesday evenings with a varied programme of sports, crafts games and bible study. No Parents evening was held March. There are around 190 members plus leaders and helpers.

Mourne Congregation Of The Presbyterian Church In Ireland

Trustees' Annual Report *(continued)*

Year ended 31 December 2022

Achievements and performance *(continued)*

The Badminton Club met on Wednesday evenings.

The Presbyterian Women's Group met on the 1st and 3rd Monday of each month and held a Presbyterian Women's Service in March 2022.

The Men's Fellowship met two times each month.

No English Classes for people from other countries living in our community were held this year.

The Saturday Club met from Jan to March and Sept to December.

Small group Bible studies were held in the church halls throughout the year.

The Walking Club organised several walks this year.

The Trustees wish to acknowledge their deep appreciation of those who give freely of their time by serving on committees and helping with organisations and other church activities. They also thank our caretakers for the excellent work in cleaning and maintaining the church properties.

Public Benefit Statement

The Presbyterian Church in Ireland meets the public benefit requirement by providing benefit to its members and the general public by making known the Christian Gospel of the Lord Jesus Christ through the advancement of religion.

With the added uncertainties and stresses of the Covid19 Pandemic the message of hope and confidence in God's providence, sovereignty, love and grace was a comfort and blessing to even more people.

The direct benefits which flow from the purposes of the Church include the gaining of an understanding in Christian beliefs as set out in the Bible and in the Church's subordinate standards (the Westminster Confession of Faith and the Shorter and Larger Catechisms) leading to spiritual and moral development and opportunities for response to Bible teaching. In turn, this framework leads to practical expressions of Christian beliefs and standards in the local community such as through the care of those in need (including the sick, disabled and bereaved). A team of volunteers was also established to do messages for those living in isolation during the period of Lockdown.

Generally, the above benefits are delivered locally by congregations and their members or are facilitated through presbyteries or are organised and delivered centrally. Local delivery is facilitated by central resources in almost all cases. Public access is made known through the use of noticeboards, printed material, press advertisement, websites, and social media or in other ways.

The benefits are demonstrated through regular evaluation of the services and via informal, ad-hoc feedback from members, their families, and members of the public.

The purpose does not lead to harm. The only private benefit flowing from our purpose is related to Ministers, Missionaries, Deaconesses, Irish Mission workers and Lay Agents who receive benefits as a result of their holding office or employment. However, this is incidental and necessary in order to further our charitable purpose. There are no other private benefits. The beneficiaries of this purpose are members, their families, other individuals that the Presbyterian Church in Ireland is in direct and indirect contact with, the community in which pastoral services are provided and other communities throughout Northern Ireland, the Republic of Ireland, and worldwide which benefit from our engagement with and support for both Christian and other secular organisations, charities and individual members of the public.

The Kirk Session has had regard to the Charity Commissions public benefit requirement statutory guidance.

Mourne Congregation Of The Presbyterian Church In Ireland

Trustees' Annual Report *(continued)*

Year ended 31 December 2022

Financial review

The congregation's main source of income is members' contributions through the Weekly Freewill Offering. There were 703 (2021 - 979) contributors during the year, donating a total of £239,462 (2021- £222,336).

Total income during the year amounted to £567,881, compared to £451,630 in the previous year. The removal of government Covid 19 restrictions allowed Church activity to return to pre pandemic levels.

Total expenditure for the year amounted to £498,650 (2021 - £327,945). The increase in costs was due to the increase in organisational and general activity.

Going Concern

The activities of the congregation are dependent on ongoing contributions from its members. The Trustees are of the opinion that the congregation has sufficient resources at the date of approval of these financial statements to meet commitments which will arise in the year from the date of signing this report and subject to the continuing support from members to fund on an ongoing basis the congregation's current activities and other financial commitments.

Reserves Policy

The Trustees have considered the level of unrestricted reserves that is appropriate to hold, taking account of current and ongoing commitments. It is the policy of the Trustees to hold at least three month's normal expenditure. At the year-end unrestricted reserves were £785,420 (2021 - £765,292) which represents a higher level of reserves. The Trustees however, consider it prudent to hold reserves at this level as the funding of its present activities is dependent on the ongoing financial support of members.

Risk Review

A review of major risks has been undertaken by the Trustees and systems and procedures implemented to manage identified risks. The principal risks are in relation to the likelihood of reputational damage and financial risks associated with the expectation of ongoing financial support from members. These risks are mitigated by the Trustees, and the Congregational Committee, regularly monitoring of the various activities of the congregation at stated meetings and by encouraging members in their regular giving.

Trustees' responsibilities statement

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in Northern Ireland requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

Mourne Congregation Of The Presbyterian Church In Ireland

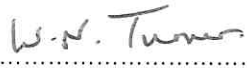
Trustees' Annual Report *(continued)*

Year ended 31 December 2022

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act (Northern Ireland) 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees' annual report was approved on11-06-23..... and signed on behalf of the board of trustees by:


.....
Rev William Bingham
Trustee


.....
William Turner
Trustee

**MOURNE CONGREGATION OF THE
PRESBYTERIAN CHURCH IN IRELAND**

**INDEPENDENT AUDITORS' REPORT TO THE
MEMBERS OF MOURNE CONGREGATION OF
THE PRESBYTERIAN CHURCH IN IRELAND**

BELFAST

Gordon Street Mews
27-29 Gordon Street
Belfast BT1 2LG

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Email belfast@uhy-uk.com
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LONDON

222 The Quadrangle
Cambridge Square
London W2 2PJ

Phone +44 20 7305 7489
Web www.uhy-uk.com/westminster

Opinion

We have audited the financial statements of Mourne Congregation of the Presbyterian Church In Ireland (the 'charity') for the year ended 31 December 2022 which comprise the Statement of financial activities, the Balance sheet, the Statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the Charity's affairs as at 31 December 2022 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and in other respects the requirements of the Charities Act (Northern Ireland) 2008.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the Charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

MOURNE CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF MOURNE CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND (CONTINUED)

Other information

The other information comprises the information included in the Annual report other than the financial statements and our Auditors' report thereon. The Trustees are responsible for the other information contained within the Annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Charities (Accounts and Reports) Regulations (Northern Ireland) 2015

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements.
- the Trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the Charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' report.

We have nothing to report in respect of the following matters in relation to which Charities Act (Northern Ireland) 2008 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Trustees' report and from the requirement to prepare a Strategic report.

Responsibilities of trustees

As explained more fully in the Trustees' responsibilities statement, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

MOURNE CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF MOURNE CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND (CONTINUED)

In preparing the financial statements, the Trustees are responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the Charity or to cease operations, or have no realistic alternative but to do so.

Auditors' responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

The engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations. As part of the audit in accordance with ISAs (UK) we exercised professional judgement and maintained professional scepticism throughout the audit. We identified the laws and regulations applicable to the company through discussions with directors and other management, and from our commercial knowledge and experience of the sector and we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the company, including the taxation legislation and data protection, anti-bribery, employment, environmental and health and safety legislation.

We assessed the susceptibility of the company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud and considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations. We obtained an understanding of internal controls relevant to the audit in order to design audit procedures that were appropriate in the circumstances but not for the purpose of expressing an opinion of the effectiveness of the Company's internal controls.

To address the risk of fraud through management bias and override of controls, we performed analytical procedures to identify any unusual or unexpected relationships; tested journal entries to identify unusual transactions; evaluated the appropriateness of accounting policies used, including managements' use of the going concern basis of accounting, and the reasonableness of accounting estimates and related disclosures made by management; and investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included but were not limited to agreeing financial statement disclosures to underlying supporting documentation; reading the minutes of meetings of those charged with

MOURNE CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF MOURNE CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND (CONTINUED)

governance; and enquiring of management as to actual and potential litigation and claims.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditors' report.

Other matters

The financial statements of the Charity for the year ended 31st December 2021 were not audited, however we have nothing to report to you in regards to our obligations to obtain sufficient appropriate audit evidence that the opening balances in the current year do not contain misstatements that materially affect the current year's financial statements.

Use of our report

This report is made solely to the Charity's trustees, as a body, in accordance with Section 65 of the Charities Act (Northern Ireland) 2008. Our audit work has been undertaken so that we might state to the Charity's trustees those matters we are required to state to them in an Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charity and its trustees, as a body, for our audit work, for this report, or for the opinions we have formed.



Michael Fitch (Senior Statutory Auditor)

for and on behalf of
UHY Hacker Young Fitch Limited
27-29 Gordon Street
Belfast
BT1 2LG

Date: 11/06/2023

Mourne Congregation Of The Presbyterian Church In Ireland

Statement of Financial Activities

Year ended 31 December 2022

		2022			2021
	Note	Unrestricted funds £	Restricted funds £	Endowment funds £	Total funds £
Income and endowments					
Donations and legacies	4	300,311	211,117	–	511,428
Charitable activities	5	1,015	38,823	–	39,838
Investment income	6	12,591	1,293	–	13,884
Other income	7	730	2,000	–	2,730
Total income		<u>314,647</u>	<u>253,233</u>	<u>–</u>	<u>567,880</u>
Expenditure					
Expenditure on charitable activities	8,9	278,001	220,648	–	498,649
Total expenditure		<u>278,001</u>	<u>220,648</u>	<u>–</u>	<u>498,649</u>
Net losses/(gains) on investments	11	293	–	2,451	2,744
Net income		<u>36,353</u>	<u>32,585</u>	<u>(2,451)</u>	<u>66,487</u>
Transfers between funds		(16,225)	16,225	–	–
Net movement in funds		<u>20,128</u>	<u>48,810</u>	<u>(2,451)</u>	<u>66,487</u>
Reconciliation of funds					
Total funds brought forward		765,292	1,437,780	102,462	2,305,534
Total funds carried forward		<u>785,420</u>	<u>1,486,590</u>	<u>100,011</u>	<u>2,372,021</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 16 to 31 form part of these financial statements.

Mourne Congregation Of The Presbyterian Church In Ireland


Statement of Financial Position

31 December 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible fixed assets	16	1,266,805	1,266,120
Investments	17	140,113	142,857
		<u>1,406,918</u>	<u>1,408,977</u>
Current assets			
Debtors	18	81,944	70,283
Cash at bank and in hand		927,377	870,198
		<u>1,009,321</u>	<u>940,481</u>
Creditors: amounts falling due within one year	19	<u>22,218</u>	<u>19,924</u>
Net current assets		<u>987,103</u>	<u>920,557</u>
Total assets less current liabilities		<u>2,394,021</u>	<u>2,329,534</u>
Provisions	20	<u>22,000</u>	<u>24,000</u>
Net assets		<u>2,372,021</u>	<u>2,305,534</u>
Funds of the charity			
Endowment funds		100,011	102,462
Restricted funds		1,486,590	1,437,780
Unrestricted funds		785,420	765,292
Total charity funds	22	<u>2,372,021</u>	<u>2,305,534</u>

These financial statements were approved by the board of trustees and authorised for issue on 11-06-23, and are signed on behalf of the board by:


Rev William Bingham
Trustee


William Turner
Trustee

The notes on pages 16 to 31 form part of these financial statements.

Mourne Congregation Of The Presbyterian Church In Ireland

Statement of Cash Flows

Year ended 31 December 2022

	2022	2021
	£	£
Cash flows from operating activities		
Net income	66,487	126,435
<i>Adjustments for:</i>		
Depreciation of tangible fixed assets	5,466	5,500
Net (losses)/gains on investments	2,744	(2,750)
Dividends, interest and rents from investments	(10,017)	(10,016)
Other interest receivable and similar income	(3,868)	(13,210)
Accrued expenses	1,543	9,161
<i>Changes in:</i>		
Trade and other debtors	(11,674)	8,869
Trade and other creditors	751	1,368
Provisions and employee benefits	(2,000)	(2,000)
Cash generated from operations	49,432	123,357
Interest received	3,881	13,576
Net cash from operating activities	<u>53,313</u>	<u>136,933</u>
Cash flows from investing activities		
Dividends, interest and rents from investments	10,017	10,016
Purchase of tangible assets	(6,151)	–
Net cash from investing activities	<u>3,866</u>	<u>10,016</u>
Net increase in cash and cash equivalents	57,179	146,949
Cash and cash equivalents at beginning of year	870,198	723,249
Cash and cash equivalents at end of year	<u>927,377</u>	<u>870,198</u>

The notes on pages 16 to 31 form part of these financial statements.

Mourne Congregation Of The Presbyterian Church In Ireland

Notes to the Financial Statements

Year ended 31 December 2022

1. General information

The charity is a public benefit entity and a registered charity in Northern Ireland and is unincorporated. The address of the principal office is 17 Main Road, Ballymartin, Kilkeel, Newry, Co Down, BT34 4NU.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act (Northern Ireland) 2008.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment property measured at fair value through income & expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Mourne Congregation of The Presbyterian Church in Ireland constitutes a public benefit entity as defined by FRS 102.

Going concern

There are no material uncertainties about the charity's ability to continue. The Trustees have reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements. To ensure this, the charity has a reserves policy to develop and maintain unrestricted reserves equivalent to 12 months incoming resources without prejudicing the ongoing activities of the organisation.

Judgements and key sources of estimation uncertainty

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are received on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

Mourne Congregation Of The Presbyterian Church In Ireland

Notes to the Financial Statements *(continued)*

Year ended 31 December 2022

3. Accounting policies *(continued)*

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Where the Trustees make a transfer of funds from general funds to a restricted fund, the charity reserves the right to transfer the unrestricted element of that fund into general reserves at any time in the future.

Incoming resources

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Mourne Congregation Of The Presbyterian Church In Ireland

Notes to the Financial Statements *(continued)*

Year ended 31 December 2022

3. Accounting policies *(continued)*

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are stated at cost (or deemed cost) less accumulated depreciation and accumulated impairment losses. All assets costing more than £1,000 are capitalised.

Cost includes the original purchase price, costs directly attributable to bringing the asset to its working condition for its intended use, dismantling and restoration costs.

The Charity have utilised FRS 102 transitional rules for property and have included all property in use by the charity at the date of transition to FRS 102 at deemed cost, being the fair value of the properties at that time.

Depreciation

Depreciation is calculated so as to write off the cost or deemed cost of an asset, less its residual value, over the useful economic life of that asset as follows:

Church Property	- No depreciation as residual values in excess of cost
Fixtures & Fittings	- 10%-25% straight line

The assets' residual values and useful lives are reviewed, and adjusted, if appropriate, at the end of each reporting period. The effect of any change is accounted for prospectively.

Mourne Congregation Of The Presbyterian Church In Ireland

Notes to the Financial Statements *(continued)*

Year ended 31 December 2022

3. Accounting policies *(continued)*

Investments

Unlisted equity investments are initially recorded at cost, and subsequently measured at fair value. If fair value cannot be reliably measured, assets are measured at cost less impairment.

Listed investments are measured at fair value with changes in fair value being recognised in income or expenditure.

Investment property

Investment property is revalued to its fair value at each reporting date and any changes in fair value are recognised in profit or loss.

Provisions

Provisions are recognised when the entity has an obligation at the reporting date as a result of a past event, it is probable that the entity will be required to transfer economic benefits in settlement and the amount of the obligation can be estimated reliably. Provisions are recognised as a liability in the statement of financial position and the amount of the provision as an expense.

Provisions are initially measured at the best estimate of the amount required to settle the obligation at the reporting date and subsequently reviewed at each reporting date and adjusted to reflect the current best estimate of the amount that would be required to settle the obligation. Any adjustments to the amounts previously recognised are recognised in income or expenditure unless the provision was originally recognised as part of the cost of an asset. When a provision is measured at the present value of the amount expected to be required to settle the obligation, the unwinding of the discount is recognised as a finance cost in the statement of financial activities in the period it arises, and is allocated to the appropriate expenditure heading.

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

Defined contribution plans

The charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the charity to the fund in respect of the year.

Mourne Congregation Of The Presbyterian Church In Ireland

Notes to the Financial Statements *(continued)*

Year ended 31 December 2022

4. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Donations			
Free Will Offering	239,462	–	239,462
Gift Aid	43,916	–	43,916
Loose collections	10,647	–	10,647
Stipend	2,768	–	2,768
District collections	176	–	176
Small donations scheme	2,006	–	2,006
Sunday school	–	810	810
Livingstonia	–	90,351	90,351
Missions Home & Abroad	–	51,788	51,788
Mid-week offering	–	4,452	4,452
Mission boxes	–	1,692	1,692
Property fund	–	2,306	2,306
Orphan society	–	9,786	9,786
PW Harvest appeal	–	3,263	3,263
Belfast City Mission	–	5,785	5,785
Fisherman Service	–	1,404	1,404
Mission Committee	–	4,375	4,375
Moderators Appeal	–	33,568	33,568
Students Bursary	–	116	116
Other donations	1,336	1,421	2,757
Grants			
CJRS grant funding	–	–	–
Sick Supply Fund Grant	–	–	–
	<u>300,311</u>	<u>211,117</u>	<u>511,428</u>

Mourne Congregation Of The Presbyterian Church In Ireland

Notes to the Financial Statements (continued)

Year ended 31 December 2022

4. Donations and legacies (continued)

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Donations			
Free Will Offering	222,336	–	222,336
Gift Aid	39,658	–	39,658
Loose collections	4,825	–	4,825
Stipend	3,754	–	3,754
District collections	81	–	81
Small donations scheme	625	–	625
Sunday school	–	251	251
Livingstonia	–	40,160	40,160
Missions Home & Abroad	–	43,722	43,722
Mid-week offering	–	3,020	3,020
Mission boxes	–	1,276	1,276
Property fund	–	2,176	2,176
Orphan society	–	9,683	9,683
PW Harvest appeal	–	3,609	3,609
Belfast City Mission	–	8,370	8,370
Fisherman Service	–	262	262
Mission Committee	–	3,125	3,125
Moderators Appeal	–	–	–
Students Bursary	–	462	462
Other donations	15,715	415	16,130
Grants			
CJRS grant funding	6,684	–	6,684
Sick Supply Fund Grant	1,393	–	1,393
	<u>295,071</u>	<u>116,531</u>	<u>411,602</u>

5. Charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Church Magazines	1,015	–	1,015
Mourne Presbyterian Women	–	5,215	5,215
Mourne Boys Brigade	–	3,684	3,684
Mourne Girls Brigade	–	9,133	9,133
Mourne Youth Council	–	(2,240)	(2,240)
Mourne Youth Fellowship	–	22,247	22,247
Rainbows	–	784	784
	<u>1,015</u>	<u>38,823</u>	<u>39,838</u>

Mourne Congregation Of The Presbyterian Church In Ireland

Notes to the Financial Statements (continued)

Year ended 31 December 2022

5. Charitable activities (continued)

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Church Magazines	–	–	–
Mourne Presbyterian Women	–	1,815	1,815
Mourne Boys Brigade	–	–	–
Mourne Girls Brigade	–	1,385	1,385
Mourne Youth Council	–	8,450	8,450
Mourne Youth Fellowship	–	2,925	2,925
Rainbows	–	136	136
	<u>–</u>	<u>14,711</u>	<u>14,711</u>

6. Investment income

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Income from investment properties	10,017	–	10,017
Bank interest receivable	2,502	164	2,666
Other investment income - dividends	72	1,129	1,201
	<u>12,591</u>	<u>1,293</u>	<u>13,884</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Income from investment properties	10,016	–	10,016
Bank interest receivable	2,198	290	2,488
Other investment income - dividends	9,495	1,228	10,723
	<u>21,709</u>	<u>1,518</u>	<u>23,227</u>

7. Other income

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Youth Hall - reduction in provision	–	2,000	2,000
Grave fees	730	–	730
	<u>730</u>	<u>2,000</u>	<u>2,730</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Youth Hall - reduction in provision	–	2,000	2,000
Grave fees	90	–	90
	<u>90</u>	<u>2,000</u>	<u>2,090</u>

Mourne Congregation Of The Presbyterian Church In Ireland

Notes to the Financial Statements (continued)

Year ended 31 December 2022

8. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Advancing Christianity	153,259	220,638	373,897
Support costs	124,742	10	124,752
	<u>278,001</u>	<u>220,648</u>	<u>498,649</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Advancing Christianity	127,340	120,938	248,278
Support costs	79,661	6	79,667
	<u>207,001</u>	<u>120,944</u>	<u>327,945</u>

9. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2022 £	Total fund 2021 £
Advancing Christianity	373,895	115,795	489,690	321,373
Governance costs	—	8,959	8,959	6,572
	<u>373,895</u>	<u>124,754</u>	<u>498,649</u>	<u>327,945</u>

10. Analysis of support costs

	Advancing Christianity £	Total 2022 £	Total 2021 £
Staff costs	31,194	31,194	19,976
Premises	60,228	60,228	35,457
General office	5,336	5,336	6,432
Finance costs	381	381	201
Governance costs	8,959	8,959	6,571
Depreciation	5,466	5,466	5,500
Support costs - Other congregational costs	7,550	7,550	5,531
Support costs - Dr McGaughey Memorial	5,640	5,640	—
	<u>124,754</u>	<u>124,754</u>	<u>79,668</u>

11. Net (losses)/gains on investments

	Unrestricted Funds £	Endowment Funds £	Total Funds 2022 £
Gains/(losses) on listed investments	(293)	(2,451)	(2,744)

Mourne Congregation Of The Presbyterian Church In Ireland

Notes to the Financial Statements (continued)

Year ended 31 December 2022

11. Net (losses)/gains on investments (continued)

	Unrestricted Funds	Endowment Funds	Total Funds 2021
	£	£	£
Gains/(losses) on listed investments	<u>407</u>	<u>2,343</u>	<u>2,750</u>

12. Net income

Net income is stated after charging/(crediting):

	2022	2021
	£	£
Depreciation of tangible fixed assets	<u>5,466</u>	5,500
Fees payable for the audit of the financial statements	<u>3,600</u>	<u>-</u>

13. Independent examination fees

	2022	2021
	£	£
Fees payable to the independent examiner for:		
Independent examination of the financial statements	-	1,648
Other assurance services	-	2,878
	<u>-</u>	<u>4,526</u>

14. Staff costs

The average head count of employees during the year was 5 (2021: 5). The average number of full-time equivalent employees during the year is analysed as follows:

	2022 No.	2021 No.
Minister	1	1
Ministry support	1	1
Maintenance	2	2
Other	1	1
	<u>5</u>	<u>5</u>

No employee received employee benefits of more than £60,000 during the year (2021: Nil).

15. Trustee remuneration and expenses

The Minister of the congregation, Rev William Bingham, is also a trustee. Rev Bingham received remuneration of £50,643 (2021 - £49,528) and expenses (including car allowance & mileage) of £7,821 (2021 - £6,242) in his capacity as the Minister of the congregation. Pension contribution of £12,154 (2021 - £11,887) were also paid to the Presbyterian Church in Ireland Pension Scheme (2009) in respect of Rev Bingham.

No other trustees received any remuneration and no other trustees claimed any expenses during the year in connection with their duties.

Mourne Congregation Of The Presbyterian Church In Ireland

Notes to the Financial Statements (continued)

Year ended 31 December 2022

16. Tangible fixed assets

	Church Property £	Fixtures and fittings £	Total £
Cost			
At 1 January 2022	1,235,000	105,254	1,340,254
Additions	–	6,151	6,151
At 31 December 2022	<u>1,235,000</u>	<u>111,405</u>	<u>1,346,405</u>
Depreciation			
At 1 January 2022	–	74,134	74,134
Charge for the year	–	5,466	5,466
At 31 December 2022	<u>–</u>	<u>79,600</u>	<u>79,600</u>
Carrying amount			
At 31 December 2022	<u>1,235,000</u>	<u>31,805</u>	<u>1,266,805</u>
At 31 December 2021	<u>1,235,000</u>	<u>31,120</u>	<u>1,266,120</u>

Church Property includes all properties owned and occupied by the Charity in Advancement of Christianity and includes the Mourne Presbyterian Church building, Graveyard, Halls, Youth Centre, Apartment and Manse.

Church Property was recognised in the financial statements using a fair value valuation as deemed cost on transition to SORP 2015 (FRS 102).

The valuation was performed by independent external valuers, Osborne King, as at 31st December 2015, on the basis of Fair Value. Fair Value being the amount for which an asset could be exchanged between knowledgeable, willing parties on an arm's length basis in accordance with Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (FRS 102) and the Charities SORP 2015 (SORP 2015).

Given the nature of the properties and the high level of on-going maintenance to which they are subject, no depreciation is applied to Church Property. The residual value of Church Property is considered to be at least equal to the deemed cost of the property.

Due to the age and nature of Church property it was not possible to reliably state the historic cost of Church property.

Fixtures & fittings are recorded a depreciated historical cost.

Mourne Congregation Of The Presbyterian Church In Ireland

Notes to the Financial Statements (continued)

Year ended 31 December 2022

17. Investments

	Listed investments £	Investment properties £	Other investments £	Total £
Cost or valuation				
At 1 January 2022	39,289	100,000	3,568	142,857
Additions	–	–	–	–
Fair value movements	(2,451)	–	(293)	(2,744)
At 31 December 2022	<u>36,838</u>	<u>100,000</u>	<u>3,275</u>	<u>140,113</u>
Impairment				
At 1 January 2022 and 31 December 2022			–	–
Carrying amount				
At 31 December 2022	<u>36,838</u>	<u>100,000</u>	<u>3,275</u>	<u>140,113</u>
At 31 December 2021	<u>39,289</u>	<u>100,000</u>	<u>3,568</u>	<u>142,857</u>

All investments shown above are held at valuation.

Investment properties

Investment property at Greencastle Street, Killeel has been included in the financial statements at fair value.

The property was valued by Osborne King. Osborne King were independent valuers, qualified under the Royal Institution of Chartered Surveyors, possessing relevant experience in the area. The valuation was on the basis of Fair Value, as at 31st December 2015.

Fair Value is the amount for which an asset could be exchanged between knowledgeable, willing parties on an arm's length basis in accordance with Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (FRS 102) and the Charities SORP 2015 (SORP 2015).

The Trustees consider the fair value of this property at the year-end not to be materially different from the professional valuation dated 31 December 2015.

Financial assets held at fair value

Both listed and other investments are recorded at their fair value at the balance sheet date.

The fair value of the listed investments and the general investment fund are determined by reference to the quoted price for identical assets in an active market at the balance sheet date.

18. Debtors

	2022	2021
	£	£
Prepayments and accrued income	13,493	11,702
Other debtors	68,451	58,581
	<u>81,944</u>	<u>70,283</u>

Mourne Congregation Of The Presbyterian Church In Ireland

Notes to the Financial Statements (continued)

Year ended 31 December 2022

19. Creditors: amounts falling due within one year

	2022	2021
	£	£
Trade creditors	2,904	1,930
Accruals and deferred income	18,559	17,016
Social security and other taxes	755	978
	<u>22,218</u>	<u>19,924</u>

20. Provisions

	Youth Hall
	£
At 1 January 2022	24,000
Annual ownership movement	<u>(2,000)</u>
At 31 December 2022	<u>22,000</u>

Construction of the Youth Hall at Greencastle Street, Kilkeel was a joint project between Mourne Presbyterian Church and a third-party government funder.

Under the agreement between the parties, Mourne Presbyterian Church's percentage ownership of the Youth Hall increases annually with the passing of time, until it will own 100% of the asset. As the full value of the asset has been reflected within the fixed asset, a provision recognising the government funder's interest in the asset has been recorded.

21. Pensions and other post-retirement benefits

Pension contributions

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £13,578 (2021: £12,912).

Mourne Congregation Of The Presbyterian Church In Ireland

Notes to the Financial Statements (continued)

Year ended 31 December 2022

21. Pensions and other post-retirement benefits (continued)

The charity operates a defined contribution pension scheme for its employees. The assets of the scheme are held separately from those of the charity in an independently administered Fund. The pension cost charge represents contributions payable by the charity to the fund and amounted to £1,424 (2021 - £1,025). Contributions totalling £127 (2021 - £93) were payable to the fund at the balance sheet date and are included in creditors.

The minister (and 2018 Associate Minister) of the congregation is a member of the Presbyterian Church in Ireland Pension Scheme (2009). This is a scheme operated by the Presbyterian Church in Ireland, a separate registered charity. The congregation pays an assessment to the Presbyterian Church in Ireland equivalent to the employer's pension contributions for the Scheme and based on the stipend paid to the minister.

The Presbyterian Church in Ireland Pension Scheme (2009) is a funded Scheme of the defined benefit type, providing defined benefits based on career average revalued salary. The Scheme has assets held in a separately administered fund managed by a board of trustees. The Presbyterian Church and the Scheme Trustees have agreed a funding plan to ensure the Scheme is sufficiently funded to meet current and future obligations. A formal schedule of contributions was drawn whereby the Presbyterian Church agreed to pay contributions of 24% of pensionable salaries to cover the accrual of benefits for future service, expenses, the cost of insuring death in service benefits and funding the scheme deficit.

During the year the charity made payments of £12,154 (2021 - £11,887) to the fund. There were no contributions outstanding at the balance sheet date in the current or prior year.

22. Analysis of charitable funds

Unrestricted funds

	At 1 Jan 2022	Income	Expenditure	Transfers	Gains and losses	At 31 Dec 2022
	£	£	£	£	£	£
General funds	<u>765,292</u>	<u>314,647</u>	<u>(278,001)</u>	<u>(16,225)</u>	<u>(293)</u>	<u>785,420</u>

	At 1 Jan 2021	Income	Expenditure	Transfers	Gains and losses	At 31 Dec 2021
	£	£	£	£	£	£
General funds	<u>656,016</u>	<u>316,870</u>	<u>(207,001)</u>	<u>(1,000)</u>	<u>407</u>	<u>765,292</u>

Mourne Congregation Of The Presbyterian Church In Ireland

Notes to the Financial Statements *(continued)*

Year ended 31 December 2022

22. Analysis of charitable funds *(continued)*

Restricted funds

	At 1 Jan 2022	Income	Expenditure	Transfers	Gains and losses	At 31 Dec 2022
	£	£	£	£	£	£
Church Buildings	1,211,000	2,000	–	–	–	1,213,000
Investment Properties	100,000	–	–	–	–	100,000
Belfast City Mission	8,370	5,785	(8,370)	–	–	5,785
Livingstonia Fund	22,966	90,352	(48,516)	–	–	64,802
Missions Home & Abroad	18,583	51,788	(42,402)	–	–	27,969
Orphan Society	1,730	9,786	(9,747)	–	–	1,769
PW Harvest Appeal	602	3,263	–	(3,368)	–	497
Mid-Week Offering	1,607	4,452	(4,175)	–	–	1,884
Property Fund	8,109	2,306	–	–	–	10,415
Mission Boxes	1,259	882	(1,000)	–	–	1,141
Fishermen's Service	–	1,404	(1,404)	–	–	–
Earl Haig	90	1,421	(1,511)	–	–	–
Moderator's Appeal	–	33,568	(28,057)	–	–	5,511
Newell Bequest Income	1,246	1,225	(1,311)	–	–	1,160
Sunday School Offering	526	810	(600)	–	–	736
Student Bursary	–	115	(115)	–	–	–
Mission Committee	625	4,375	(10,450)	5,450	–	–
Mourne Presbyterian Women	33,577	6,067	(10,083)	3,368	–	32,929
Boys Brigade	6,186	3,690	(3,506)	–	–	6,370
Girls Brigade	2,596	9,135	(6,925)	–	–	4,806
Mourne Youth Council	5,694	(2,237)	(11,817)	8,400	–	40
Junior Youth Fellowship	9,218	22,259	(29,567)	2,375	–	4,285
MPC Choir	388	–	(70)	–	–	318
Monday Club	500	–	(30)	–	–	470
Thursday Club	100	–	(8)	–	–	92
Saturday Club	1,964	2	(276)	–	–	1,690
Rainbows	128	784	(678)	–	–	234
Badminton	716	1	(30)	–	–	687
	<u>1,437,780</u>	<u>253,233</u>	<u>(220,648)</u>	<u>16,225</u>	<u>–</u>	<u>1,486,590</u>

Mourne Congregation Of The Presbyterian Church In Ireland

Notes to the Financial Statements (continued)

Year ended 31 December 2022

22. Analysis of charitable funds (continued)

	At 1 Jan 2021	Income	Expenditure	Transfers	Gains and losses	At 31 Dec 2021
	£	£	£	£	£	£
Church Buildings	1,209,000	2,000	–	–	–	1,211,000
Investment Properties	100,000	–	–	–	–	100,000
Belfast City Mission	4,517	8,370	(4,517)	–	–	8,370
Livingstonia Fund	22,191	40,160	(39,385)	–	–	22,966
Missions Home & Abroad	5,802	43,722	(30,941)	–	–	18,583
Orphan Society	561	9,683	(8,514)	–	–	1,730
PW Harvest Appeal	384	3,609	–	(3,391)	–	602
Mid-Week Offering	687	3,020	(2,100)	–	–	1,607
Property Fund	5,933	2,176	–	–	–	8,109
Mission Boxes	583	1,276	(600)	–	–	1,259
Fisherman's Service	–	262	(262)	–	–	–
Earl Haig	–	415	(325)	–	–	90
Moderator's Appeal	–	–	–	–	–	–
Newell Bequest Income	1,269	1,482	(1,505)	–	–	1,246
Sunday School Offering	275	251	–	–	–	526
Student Bursary	–	462	(462)	–	–	–
Mission Committee	–	3,125	(2,500)	–	–	625
Mourne Presbyterian Women	42,378	1,826	(10,018)	(609)	–	33,577
Boys Brigade	6,185	6	(5)	–	–	6,186
Girls Brigade	2,134	1,387	(925)	–	–	2,596
Mourne Youth Council	13,945	8,459	(17,710)	1,000	–	5,694
Junior Youth Fellowship	2,935	2,928	(645)	4,000	–	9,218
MPC Choir	606	1	(219)	–	–	388
Monday Club	519	1	(20)	–	–	500
Thursday Club	105	–	(5)	–	–	100
Saturday Club	1,967	2	(5)	–	–	1,964
Rainbows	253	136	(261)	–	–	128
Badminton	735	1	(20)	–	–	716
	<u>1,422,964</u>	<u>134,760</u>	<u>(120,944)</u>	<u>1,000</u>	<u>–</u>	<u>1,437,780</u>

Endowment funds

	At 1 Jan 2022	Income	Expenditure	Transfers	Gains and losses	At 31 Dec 2022
	£	£	£	£	£	£
Newell Bequest Endowment	<u>102,462</u>	<u>–</u>	<u>–</u>	<u>–</u>	<u>(2,451)</u>	<u>100,011</u>

	At 1 Jan 2021	Income	Expenditure	Transfers	Gains and losses	At 31 Dec 2021
	£	£	£	£	£	£
Newell Bequest Endowment	<u>100,119</u>	<u>–</u>	<u>–</u>	<u>–</u>	<u>2,343</u>	<u>102,462</u>

Mourne Congregation Of The Presbyterian Church In Ireland

Notes to the Financial Statements (continued)

Year ended 31 December 2022

23. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2022 £
Tangible fixed assets	31,805	1,235,000	–	1,266,805
Investments	3,275	100,000	36,838	140,113
Current assets	772,558	173,590	63,173	1,009,321
Creditors less than 1 year	(22,218)	–	–	(22,218)
Provisions	–	(22,000)	–	(22,000)
Net assets	785,420	1,486,590	100,011	2,372,021

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2021 £
Tangible fixed assets	31,120	1,235,000	–	1,266,120
Investments	3,568	100,000	39,289	142,857
Current assets	745,938	131,370	63,173	940,481
Creditors less than 1 year	(15,334)	(4,590)	–	(19,924)
Provisions	–	(24,000)	–	(24,000)
Net assets	765,292	1,437,780	102,462	2,305,534

24. Analysis of changes in net debt

	At 1 Jan 2022 £	Cash flows £	At 31 Dec 2022 £
Cash at bank and in hand	870,198	57,179	927,377

25. Related parties, trustee remuneration and expenses

The Minister, Rev William Bingham is considered to be key management personnel of the charity. Total remuneration paid to Rev Bingham by way of his employment with the Church is detailed in Note 15.

Rev William Bingham occupied residential church property at Manse Road, Kilkeel (The Manse) in his role as Minister of the congregation. Rev. Bingham was not charged rent for use of this property.

During the year the charity donated £7,000 (2021 - £3,000) to Gary Bingham (a trustee) in support of his work the Belfast City Mission.