

Charity registration number: 105007

# Age Concern Network of Newcastle and District

Annual Report and Financial Statements

for the Year Ended 31 March 2025

## **Age Concern Network of Newcastle and District**

### **Contents (continued)**

Reference and Administrative Details	1
Trustees' Report	2 to 4
Independent Examiner's Report	5 to 6
Statement of Financial Activities	7
Balance Sheet	8
Notes to the Financial Statements	9 to 13

## **Age Concern Network of Newcastle and District**

### **Reference and Administrative Details**

<b>Trustees</b>	Mrs Geraldine Milligan Mr Reg Bell Mrs Joan Devlin Mr Domnall McComish Mr Michael Smyth Mrs Margaret McVeigh Ms Mary Marr Ms Eileen Brady Ms Goretti Drummy
<b>Charity Registration Number</b>	105007
<b>Principal Office</b>	21 Dundrum Road Newcastle Co. Down BT33 0BG
<b>Independent Examiner</b>	KPS Accountants Limited 50A Main Street Newcastle Co. Down BT33 0AD

# Age Concern Network of Newcastle and District

## Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 31 March 2025.

### **Trustees**

Mrs Geraldine Milligan

Mr Reg Bell

Mrs Joan Devlin

Mr Domnall McComish

Mr Michael Smyth

Mrs Margaret McVeigh

Ms Mary Marr

Ms Eileen Brady

Ms Goretti Drummy

### **Objectives and activities**

#### ***Objects and aims***

Age Concern Network of Newcastle and District is a charity established to relieve poverty, to advance education and to promote the preservation and protection of health among older people and to promote the benefit of older people in Newcastle and district.

#### ***Objectives, strategies and activities***

Our core aims are to help improve the quality of life of older people in the Greater Newcastle area by promoting their physical, emotional and social well being. We have continued to do this through our home visits, laundry service, Thursday club, silver surfers, whist, craft classes, fitter feet, shopping trips, days out and two holidays per year.

We also recruit and train older volunteers to enable them to become involved in the design, development and delivery of services.

Fundraising has continued to play an important role and we have gained funds through our flag day, car boot sale and raffles.

### **Achievements and performance**

The statement of financial activities for the year ended 31st March 2025 shows a deficit of £7,702. Total expenditure was £74,599 of which all was applied directly to the costs of activities in furtherance of the objects of the charity.

The balance sheet shows net assets of £230,938 (2024: £265,866) all unrestricted funds and includes £344 represented by the equipment of the charity, which by its nature cannot be applied to the work of the charity without disposing of the assets that these funds represent.

## Age Concern Network of Newcastle and District

### Trustees' Report (continued)

#### Financial review

##### *Policy on reserves*

Newcastle Network's work is of a long term fixed nature to provide training, information, guidance and support to existing and potential Newcastle Network schemes. A significant percentage of expenditure relates to staffing costs.

Unrestricted reserves are needed:

1. to provide funds to maintain a level of service delivery in the event of unanticipated shortfalls in income;
2. to provide funds which can be designated to projects at short notice in the event of a perceived need;
3. to avoid the necessity of realising fixed assets held for charitable use; and
4. to cover management, administration, fundraising and support costs without which the charity could not function.

#### Reference and Administrative Details

Charity Registration Number: 105007

Principal Office: 21 Dundrum Road  
Newcastle  
Co. Down  
BT33 0BG

Independent Examiner: KPS Accountants Limited  
50A Main Street  
Newcastle  
Co. Down  
BT33 0AD

#### Structure, governance and management

##### *Nature of governing document*

The charity is controlled by its governing document, a constitution, and constitutes an unincorporated charity.

##### *Recruitment and appointment of trustees*

The Honorary officers and other members of the Executive Committee shall be chosen from the paid up membership of the network and shall be only eligible for election upon nomination in writing, duly proposed and seconded by members of the Network, and being in the hands of the Secretary at least seven clear days in advance of the relevant Annual General Meeting.

## **Age Concern Network of Newcastle and District**

### **Trustees' Report (continued)**

#### ***Organisational structure***

Newcastle Network employs an experienced administration officer to oversee the day to operations of the charity.

The committee consists the Honorary Officers, who shall be the Chairperson, Vice Chairperson, Honorary Secretary and Honorary Treasurer and not less than five additional members or more than sixteen.

#### **Relationships with related parties**

##### **Age Concern**

The Network and its property and affairs are managed by an executive committee. The network and its committees are at all times accountable to and comply with the directions of Northern Ireland Old People's Welfare Council, which carries on its activities under the general title of 'Age Concern'.

The annual report was approved by the trustees of the charity on 30 September 2025 and signed on its behalf by:



.....  
Mr Reg Bell  
Trustee

## **Age Concern Network of Newcastle and District**

### **Independent Examiner's Report to the trustees of Age Concern Network of Newcastle and District**

I report to the trustees on my examination of the accounts of Age Concern Network of Newcastle and District for the year ended 31 March 2025.

#### **Responsibilities and basis of report**

As the charity trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act (Northern Ireland) 2008.

It is my responsibility to:

- examine the accounts under section 65 of the Charities Act (Northern Ireland) 2008;
- follow the procedures laid down in the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act; and
- state whether particular matters have come to my attention.

#### **Basis of independent examiner's report**

I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act.

My examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with section 63 of the Charities Act
2. That the accounts do not accord with those accounting records
3. That the accounts do not comply with the accounting requirements of the Charities Act
4. That there is further information needed for a proper understanding of the accounts to be reached.

## Age Concern Network of Newcastle and District

### Independent Examiner's Report to the trustees of Age Concern Network of Newcastle and District (continued)

#### Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.



Nicole Toner  
ACCA  
KPS Accountants Limited  
50A Main Street  
Newcastle  
Co. Down  
BT33 0AD

30 September 2025

## Age Concern Network of Newcastle and District

### Statement of Financial Activities for the Year Ended 31 March 2025

	Note	Unrestricted funds £	Total 2025 £
<b>Income and Endowments from:</b>			
Donations and legacies		2,428	2,428
Charitable activities		33,469	33,469
Investment income	2	<u>31,000</u>	<u>31,000</u>
Total income		<u>66,897</u>	<u>66,897</u>
<b>Expenditure on:</b>			
Charitable activities		(74,435)	(74,435)
Other expenditure	3	<u>(164)</u>	<u>(164)</u>
Total expenditure		(74,599)	(74,599)
Gains/losses on investment assets		<u>(27,226)</u>	<u>(27,226)</u>
Net expenditure		<u>(34,928)</u>	<u>(34,928)</u>
Net movement in funds		(34,928)	(34,928)
<b>Reconciliation of funds</b>			
Total funds brought forward		<u>265,866</u>	<u>265,866</u>
Total funds carried forward	9	<u><u>230,938</u></u>	<u><u>230,938</u></u>

The notes on pages 9 to 13 form an integral part of these financial statements.  
Page 7

## Age Concern Network of Newcastle and District

(Registration number: 105007)  
Balance Sheet as at 31 March 2025

	Note	2025 £	2024 £
<b>Fixed assets</b>			
Tangible assets	6	344	433
<b>Current assets</b>			
Investments	7	218,227	247,039
Cash at bank and in hand		13,303	19,300
		<u>231,530</u>	<u>266,339</u>
<b>Creditors: Amounts falling due within one year</b>	8	<u>(936)</u>	<u>(906)</u>
<b>Net current assets</b>		<u>230,594</u>	<u>265,433</u>
<b>Net assets</b>		<u>230,938</u>	<u>265,866</u>
<b>Funds of the charity:</b>			
<b>Unrestricted income funds</b>			
Unrestricted funds		(7,702)	(9,322)
Revaluation reserve		(27,226)	(10,405)
Other reserves		265,866	285,593
Total unrestricted funds		<u>230,938</u>	<u>265,866</u>
<b>Total funds</b>	9	<u>230,938</u>	<u>265,866</u>

The financial statements on pages 7 to 13 were approved by the trustees, and authorised for issue on 30 September 2025 and signed on their behalf by:



.....  
Mr Reg Bell  
Trustee

## **Age Concern Network of Newcastle and District**

### **Notes to the Financial Statements for the Year Ended 31 March 2025**

#### **1 Accounting policies**

##### **Basis of preparation**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act (Northern Ireland) 2008. The financial statements have been prepared under the historical cost convention.

##### **Income and endowments**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Taxation**

The charity is exempt from tax on its charitable activities.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% on cost

##### **Current asset investments**

Current asset investments are included at the lower of cost and net realisable value / market value.

## Age Concern Network of Newcastle and District

### Notes to the Financial Statements for the Year Ended 31 March 2025 (continued)

#### Trade creditors

are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

#### Fund structure

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

#### Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

## 2 Investment income

	<b>Unrestricted funds General £</b>	<b>Total funds £</b>
Other investment income	31,000	31,000
<b>Total for 2025</b>	<b>31,000</b>	<b>31,000</b>
<b>Total for 2024</b>	<b>20,000</b>	<b>20,000</b>

## Age Concern Network of Newcastle and District

### Notes to the Financial Statements for the Year Ended 31 March 2025 (continued)

#### 3 Other expenditure

	Note	Unrestricted funds General £	Total funds £
Depreciation, amortisation and other similar costs		164	164
<b>Total for 2025</b>		164	164
<b>Total for 2024</b>		565	565

#### 4 Analysis of governance and support costs

##### Governance costs

		Unrestricted funds General £	Total funds £
Independent examiner fees			
Examination of the financial statements		864	864
<b>Total for 2025</b>		864	864
<b>Total for 2024</b>		906	906

#### 5 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

##### Trustees' expenses

During the year there were no expenses reimbursed to committee members.

## Age Concern Network of Newcastle and District

### Notes to the Financial Statements for the Year Ended 31 March 2025 (continued)

#### 6 Tangible fixed assets

	<b>Furniture and equipment £</b>	<b>Total £</b>
<b>Cost</b>		
At 1 April 2024	23,852	23,852
Additions	75	75
	23,927	23,927
At 31 March 2025		
<b>Depreciation</b>		
At 1 April 2024	23,419	23,419
Charge for the year	164	164
	23,583	23,583
At 31 March 2025		
<b>Net book value</b>		
At 31 March 2025	344	344
At 31 March 2024	433	433

#### 7 Current asset investments

	<b>2025 £</b>	<b>2024 £</b>
Shares in group undertakings and participating interests	218,227	247,039

#### 8 Creditors: amounts falling due within one year

	<b>2025 £</b>	<b>2024 £</b>
Accruals	936	906

## Age Concern Network of Newcastle and District

### Detailed Statement of Financial Activities for the Year Ended 31 March 2025 (continued)

	Total 2025 £	Total 2024 £
<b><i>Donations and legacies</i></b>		
Donations and fundraising	833	2,385
Subscriptions	1,595	1,698
	2,428	4,083
<b><i>Charitable activities</i></b>		
Activities	30,408	37,434
Donations	3,061	2,163
	33,469	39,597
<b><i>Investment income</i></b>		
Bank interest received	31,000	20,000
	31,000	20,000
<b><i>Charitable activities</i></b>		
Purchases	(7,194)	(6,322)
Rent	(7,440)	(6,240)
Travelling	(2,994)	(2,925)
Holidays	(26,858)	(33,528)
Advertising	-	(165)
Bank charges	(336)	(349)
Wages and salaries	(20,743)	(17,008)
Staff pensions	(1,430)	(1,430)
Light, heat and power	(2,711)	(1,532)
Insurance	(266)	(265)
Telephone and fax	(1,370)	(334)
Printing, postage and stationery	(1,276)	(739)
Sundry expenses	(953)	(694)
Independent examiner's fee	(864)	(906)
	(74,435)	(72,437)
<b><i>Other expenditure</i></b>		
Depreciation of fixtures and fittings	(164)	(565)
	(164)	(565)

This page does not form part of the statutory financial statements.