

Charity registration number: 105007

Age Concern Network of Newcastle and District

Annual Report and Financial Statements

for the Year Ended 31 March 2023

Age Concern Network of Newcastle and District

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Age Concern Network of Newcastle and District

Reference and Administrative Details

Trustees	Mrs Geraldine Milligan Mr Reg Bell Mrs Joan Devlin Ms Rosemary Mooney Mrs Linda Watson Mr Domnall McComish Mr Michael Smyth Mrs Margaret McVeigh
Charity Registration Number	105007
Principal Office	21 Dundrum Road Newcastle Co. Down BT33 0BG
Independent Examiner	KPS Accountants Limited 50A Main Street Newcastle Co. Down BT33 0AD

Age Concern Network of Newcastle and District

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 31 March 2023.

Trustees

Mrs Geraldine Milligan

Mr Reg Bell

Mrs Joan Devlin

Ms Rosemary Mooney

Mrs Linda Watson

Mr Domnall McComish

Mr Michael Smyth

Mrs Margaret McVeigh

Objectives and activities

Objects and aims

Age Concern Network of Newcastle and District is a charity established to relieve poverty, to advance education and to promote the preservation and protection of health among older people and to promote the benefit of older people in Newcastle and district.

Objectives, strategies and activities

Our core aims are to help improve the quality of life of older people in the Greater Newcastle are by promoting their physical, emotional and social well being. We have continued to do this through our home visits, laundry service, Thursday club, silver surfers, whist, craft classes, fitter feet, shopping trips, days out and two holidays per year.

We also recruit and train older volunteers to enable them to become involved in the design, development and delivery of services.

Fundraising has continued to play an important role and we have gained funds through our flag day, car boot sale and raffles.

Achievements and performance

The statement of financial activities for the year ended 31st March 2023 shows a surplus of 11,314. Total expenditure was £23,480 of which all was applied directly to the costs of activities in furtherance of the objects of the charity.

The balance sheet shows net assets of £283,791 (2022 £307,271) all unrestricted funds and includes £1,098 represented by the equipment of the charity, which by its nature cannot be applied to the work of the charity without disposing of the assets that these funds represent.

Age Concern Network of Newcastle and District

Trustees' Report (continued)

Financial review

Policy on reserves

Newcastle Network's work is of a long term fixed nature to provide training, information, guidance and support to existing and potential Newcastle Network schemes. A significant percentage of expenditure relates to staffing costs.

Unrestricted reserves are needed:

1. to provide funds to maintain a level of service delivery in the event of unanticipated shortfalls in income;
2. to provide funds which can be designated to projects at short notice in the event of a perceived need;
3. to avoid the necessity of realising fixed assets held for charitable use; and
4. to cover management, administration, fundraising and support costs without which the charity could not function.

Reference and Administrative Details

Charity Registration Number: 105007

Principal Office: 21 Dundrum Road
Newcastle
Co. Down
BT33 0BG

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50A Main Street
Newcastle
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BT33 0AD

Structure, governance and management

Nature of governing document

The charity is controlled by its governing document, a constitution, and constitutes an unincorporated charity.

Recruitment and appointment of trustees

The Honorary officers and other members of the Executive Committee shall be chosen from the paid up membership of the network and shall be only eligible for election upon nomination in writing, duly proposed and seconded by members of the Network, and being in the hands of the Secretary at least seven clear days in advance of the relevant Annual General Meeting.

Age Concern Network of Newcastle and District

Trustees' Report (continued)

Organisational structure

Newcastle Network employs an experienced administration officer to oversee the day to operations of the charity.

The committee consists the Honorary Officers, who shall be the Chairperson, Vice Chairperson, Honorary Secretary and Honorary Treasurer and not less than five additional members or more than sixteen.

Relationships with related parties

Age Concern

The Network and its property and affairs are managed by an executive committee. The network and its committees are at all times accountable to and comply with the directions of Northern Ireland Old People's Welfare Council, which carries on its activities under the general title of 'Age Concern'.



.....
Mr Reg Bell
Trustee

Age Concern Network of Newcastle and District

Independent Examiner's Report to the trustees of Age Concern Network of Newcastle and District

I report to the trustees on my examination of the accounts of Age Concern Network of Newcastle and District for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act (Northern Ireland) 2008.

It is my responsibility to:

- examine the accounts under section 65 of the Charities Act (Northern Ireland) 2008;
- follow the procedures laid down in the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act.

My examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with section 63 of the Charities Act
2. That the accounts do not accord with those accounting records
3. That the accounts do not comply with the accounting requirements of the Charities Act
4. That there is further information needed for a proper understanding of the accounts to be reached.

Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.

Age Concern Network of Newcastle and District

**Independent Examiner's Report to the trustees of Age Concern Network of
Newcastle and District (continued)**



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KPS Accountants Limited
50A Main Street
Newcastle
Co. Down
BT33 0AD

12 October 2023

Age Concern Network of Newcastle and District

Statement of Financial Activities for the Year Ended 31 March 2023

	Note	Unrestricted funds £	Total 2023 £
Income and Endowments from:			
Donations and legacies		2,736	2,736
Charitable activities		41,423	41,423
Investment income	2	18,000	18,000
Total income		62,159	62,159
Expenditure on:			
Charitable activities		(50,297)	(50,297)
Other expenditure	3	(746)	(746)
Total expenditure		(51,043)	(51,043)
Gains/losses on investment assets		(34,794)	(34,794)
Net expenditure		(23,678)	(23,678)
Net movement in funds		(23,678)	(23,678)
Reconciliation of funds			
Total funds brought forward		307,271	307,271
Total funds carried forward	9	283,593	283,593

The notes on pages 9 to 13 form an integral part of these financial statements.
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Age Concern Network of Newcastle and District

(Registration number: 105007)
Balance Sheet as at 31 March 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	6	998	1,098
Current assets			
Investments	7	260,218	283,964
Cash at bank and in hand		<u>23,991</u>	<u>22,917</u>
		284,209	306,881
Creditors: Amounts falling due within one year	8	<u>(1,614)</u>	<u>(708)</u>
Net current assets		<u>282,595</u>	<u>306,173</u>
Net assets		<u>283,593</u>	<u>307,271</u>
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		11,116	(4,712)
Revaluation reserve		(34,794)	5,291
Other reserves		<u>307,271</u>	<u>306,692</u>
Total unrestricted funds		<u>283,593</u>	<u>307,271</u>
Total funds	9	<u>283,593</u>	<u>307,271</u>


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Mr Reg Bell
Trustee

Age Concern Network of Newcastle and District

Notes to the Financial Statements for the Year Ended 31 March 2023

1 Accounting policies

Basis of preparation

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act (Northern Ireland) 2008. The financial statements have been prepared under the historical cost convention.

Income and endowments

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Government grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

Taxation

The charity is exempt from tax on its charitable activities.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 10% on cost

Current asset investments

Current asset investments are included at the lower of cost and net realisable value / market value.

Age Concern Network of Newcastle and District

Notes to the Financial Statements for the Year Ended 31 March 2023 (continued)

Trade creditors

are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Fund structure

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2 Investment income

	Unrestricted funds General £	Total funds £
Other investment income	18,000	18,000
Total for 2023	18,000	18,000
Total for 2022	14,000	14,000

Age Concern Network of Newcastle and District

Notes to the Financial Statements for the Year Ended 31 March 2023 (continued)

3 Other expenditure

	Note	Unrestricted funds General £	Total funds £
Depreciation, amortisation and other similar costs		746	746
Total for 2023		<u>746</u>	<u>746</u>
Total for 2022		<u>694</u>	<u>694</u>

4 Analysis of governance and support costs

Governance costs

		Unrestricted funds General £	Total funds £
Independent examiner fees			
Examination of the financial statements		906	906
Legal fees		30	30
Total for 2023		<u>936</u>	<u>936</u>
Total for 2022		<u>738</u>	<u>738</u>

5 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

Trustees' expenses

During the year there were no expenses reimbursed to committee members.

Age Concern Network of Newcastle and District

Notes to the Financial Statements for the Year Ended 31 March 2023 (continued)

6 Tangible fixed assets

	Furniture and equipment £	Total £
Cost		
At 1 April 2022	23,206	23,206
Additions	646	646
At 31 March 2023	23,852	23,852
Depreciation		
At 1 April 2022	22,108	22,108
Charge for the year	746	746
At 31 March 2023	22,854	22,854
Net book value		
At 31 March 2023	998	998
At 31 March 2022	1,098	1,098

7 Current asset investments

	2023 £	2022 £
Shares in group undertakings and participating interests	260,218	283,964

8 Creditors: amounts falling due within one year

	2023 £	2022 £
Accruals	1,614	708

Age Concern Network of Newcastle and District

Notes to the Financial Statements for the Year Ended 31 March 2023 (continued)

9 Funds

	Balance at 1 April 2022 £	Incoming resources £	Resources expended £	Other recognised gains/(losses) £	Balance at 31 March 2023 £
Unrestricted funds					
General	<u>307,271</u>	<u>62,159</u>	<u>(51,043)</u>	<u>(34,794)</u>	<u>283,593</u>
	Balance at 1 April 2021 £	Incoming resources £	Resources expended £	Other recognised gains/(losses) £	Balance at 31 March 2022 £
Unrestricted funds					
General	<u>306,692</u>	<u>24,082</u>	<u>(28,794)</u>	<u>5,291</u>	<u>307,271</u>

10 Analysis of net funds

	At 1 April 2022 £	At 31 March 2023 £
Cash at bank and in hand	22,917	22,917
Current asset investments	<u>283,964</u>	<u>283,964</u>
Net debt	<u>306,881</u>	<u>306,881</u>
	At 1 April 2021 £	At 31 March 2022 £
Cash at bank and in hand	27,759	27,759
Current asset investments	<u>277,849</u>	<u>-</u>
Net debt	<u>305,608</u>	<u>27,759</u>

Age Concern Network of Newcastle and District

Statement of Financial Activities by fund for the Year Ended 31 March 2023

	Total Unrestricted Funds 2023 £	Total Unrestricted Funds 2022 £
Income and Endowments from:		
Donations and legacies	2,736	7,417
Charitable activities	41,423	2,665
Investment income	18,000	14,000
Total income	<u>62,159</u>	<u>24,082</u>
Expenditure on:		
Charitable activities	(50,297)	(28,100)
Other expenditure	(746)	(694)
Total expenditure	<u>(51,043)</u>	<u>(28,794)</u>
Net income/(expenditure)	<u>11,116</u>	<u>(4,712)</u>
Reconciliation of funds		
Total funds carried forward	<u>11,116</u>	<u>(4,712)</u>

This page does not form part of the statutory financial statements.

Age Concern Network of Newcastle and District

Detailed Statement of Financial Activities for the Year Ended 31 March 2023

	Total 2023 £	Total 2022 £
Income and Endowments from:		
Donations and legacies (analysed below)	2,736	7,417
Charitable activities (analysed below)	41,423	2,665
Investment income (analysed below)	18,000	14,000
Total income	<u>62,159</u>	<u>24,082</u>
Expenditure on:		
Charitable activities (analysed below)	(50,297)	(28,100)
Other expenditure (analysed below)	(746)	(694)
Total expenditure	<u>(51,043)</u>	<u>(28,794)</u>
Net income/(expenditure)	<u>11,116</u>	<u>(4,712)</u>
Reconciliation of funds		
Total funds carried forward	<u>11,116</u>	<u>(4,712)</u>

Age Concern Network of Newcastle and District

Detailed Statement of Financial Activities for the Year Ended 31 March 2023 (continued)

	Total 2023 £	Total 2022 £
<i>Donations and legacies</i>		
Donations and fundraising	1,489	1,235
UK Government grants	-	6,157
Subscriptions	1,247	25
	2,736	7,417
<i>Charitable activities</i>		
Activities	39,685	2,165
Donations	1,738	500
	41,423	2,665
<i>Investment income</i>		
Bank interest received	18,000	14,000
	18,000	14,000
<i>Charitable activities</i>		
Fundraising costs	(150)	-
Purchases	(3,883)	(3,240)
Rent	(6,240)	(6,240)
Travelling	(2,169)	(384)
Travelling	(1)	-
Holidays	(16,685)	-
Bank charges	(314)	(186)
Wages and salaries	(15,072)	(14,168)
Staff pensions	(1,310)	(1,224)
Light, heat and power	(486)	(173)
Insurance	(256)	(252)
Telephone and fax	(988)	(766)
Printing, postage and stationery	(578)	(566)
Sundry expenses	(1,229)	(163)
Independent examiner's fee	(906)	(708)
Consultancy fees	(30)	(30)
	(50,297)	(28,100)
<i>Other expenditure</i>		
Depreciation of fixtures and fittings	(746)	(694)
	(746)	(694)

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