

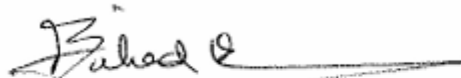
**DUNDROD CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND**  
**STATEMENT OF FINANCIAL ACTIVITY (Receipts and Payments Account)**  
**for the year ended 31st December 2024**

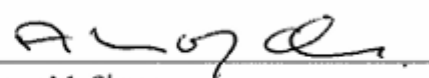
	Note	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2024 £	Total 2023 £
<b>Receipts</b>						
Donations and legacies	2	87,906	23,269	-	111,175	98,226
Charitable activities	3	-	16,644	-	16,644	20,585
Investment Income	4	216	402	77	695	379
Other	5	8,870	13,469	-	22,339	11,919
Fundraising	6	2,961	-	-	2,961	4,721
<b>Total Receipts</b>		99,953	53,784	77	153,813	135,830
<b>Payments</b>						
Charitable activities	7	22,300	38,467	-	60,767	69,865
Other	8	25,316	816	-	26,132	27,375
<b>Total Payments</b>		47,616	39,283	-	86,899	97,240
Net receipts / (payments)		52,337	14,501	77	66,914	38,590
Transfer between funds		(4,033)	4,033		(0)	-
Net movement in funds		48,304	18,533	77	66,915	38,590
Funds brought forward		58,275	52,986	5,325	116,587	77,997
<b>Funds carried forward</b>	10 & 11	106,580	71,520	5,402	183,502	116,587

**DUNDROD CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND**  
**STATEMENT OF ASSETS AND LIABILITY**  
**As of 31st December 2024**

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2024 £	Total Funds 2023 £
<b>Funds reconciliation</b>					
Funds balance at start of year	58,275	52,986	5,325	116,586	77,997
Net movement in funds	48,304	18,534	77	66,915	38,590
Funds balance at end of year	106,580	71,520	5,402	183,501	116,587
<b>Bank and Cash Balances</b>					
Bank Deposit Accounts			5,402	5,402	5,261
Bank Current Accounts	106,580	71,136		177,715	111,068
Cash in Hand		385		385	257
	106,580	71,520	5,402	183,502	116,587
<b>Reserves</b>	<b>106,580</b>	<b>71,520</b>	<b>5,402</b>	<b>183,502</b>	<b>116,587</b>

Approved by the Kirk Session at a meeting on 4th May 2025 and signed on its behalf by:

  
 \_\_\_\_\_  
 Rev Richard Kerr (Convenor)  
 Date: 4/6/25

  
 \_\_\_\_\_  
 Mrs Alison McClure  
 Date: 4/5/25

# DUNDROD CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

## NOTES TO THE ACCOUNTS

31st December 2024

### 1. ACCOUNTING POLICIES

#### **BASIS OF FINANCIAL STATEMENTS**

As the total income of the congregation is less than £250,000 the congregation has elected in accordance with the provisions in The Charities (Accounts and Reports Regulations (Northern Ireland) 2015 to prepare its accounts on a receipts and payments basis.

#### **ACCOUNTING CONVENTION**

The accounts comply with the Charities (Accounts and Reports) Regulations (Northern Ireland 2015, the Charities Act 2008 (substitution of sums) Order (Northern Ireland) 2015 and Accounting and reporting by Charities: Statement of Recommended Practice applicable in the UK and Republic of Ireland (FRS2012) (effective 1 January 2015).

The accounts are prepared in £ sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared under the historical cost convention, modified where applicable to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value.

The principle accounting policies are set out below:

#### **GOING CONCERN**

At the time of approving the accounts, the trustees have a reasonable expectation that the charity has adequate resources to continue its operational existence for the foreseeable future. Thus, the Trustees continue to adopt the going concern basis of accounting in preparing the accounts.

#### **FUND ACCOUNTING**

Endowment funds are funds, the capital of which must be retained either permanently or at the congregation's discretion, the income derived from the endowment is to be used either as restricted or unrestricted income funds depending upon the purpose for which the endowment was established in the first place.

**Restricted funds** comprise (a) income from endowments which is to be expended only on the restricted purposes intended by the donor and (b) revenue donations or grants for a specific congregational activity intended by the donor. Where these funds have unspent balances, interest on the pooled investment is apportioned to the individual funds on an average balances' basis

**Unrestricted funds** are income funds that are to be spent on the congregation's general purposes.

**Designated funds** are general fund set aside by the congregation for use in the future

#### **Donation and legacies**

These are recorded as received as entitlement arises at the stage and are classified as restricted or unrestricted according to any conditions stipulated/intended by the donor. Recorded income represents the weekly freewill offering as collected each week. Gift Aid represents the income tax refunds received on the gift aid donations.

# DUNDROD CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

## NOTES TO THE ACCOUNTS

31st December 2024

### Charitable Activities

Income from charitable activities includes income earned from the supply of goods and services and from appeals recognised when received and classified according to restrictions of use. Receipts from the church activities are recognised once received. Receipts from fundraising and generating funds are recognised when received. Membership fees are recognised on receipt. Grants are recognised on receipt unless performance conditions require deferral of the amount. Appeals are recognised when the funds have been received.

### Other voluntary receipts

Income from voluntary receipts includes income from mission boxes, weekly contributions, classes income and is recorded as received.

### Investment Income

Investment income represents the bank interest received from banks, building societies, or other financial institutions and is recognised on receipt.

## RESOURCES EXPENDED

Expenditure is accounted for on a cash basis and has been classified under the headings that aggregate all costs related to the category. Where costs cannot be directly attributable to particular headings, they have been allocated to activities on a basis consistent with the use of resources

## 2. DONATIONS AND LEGACIES

	<b>Unrestricted Funds £</b>	<b>Restricted Funds £</b>	<b>Endowment Funds £</b>	<b>Total Funds 2024 £</b>	<b>Total Funds 2023 £</b>
Recorded giving	71,807	13,716	-	85,523	75,660
Loose collections	1,691	284	-	1,975	1,393
Donations and gifts	700	6,200	-	6,900	4,945
Gift Aid	13,708	3,069	-	16,777	16,228
<b>Total</b>	<b>87,906</b>	<b>23,269</b>	<b>-</b>	<b>111,175</b>	<b>98,226</b>

**DUNDROD CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND**  
**NOTES TO THE ACCOUNTS**  
**31st December 2024**

**3. CHARITABLE ACTIVITIES**

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2024 £	Total Funds 2023 £
Missions & Charities	-	3,734	-	3,734	5,244
United Appeal	-	4,414	-	4,414	6,113
Daily Bread	-	215	-	215	181
Organisations	-	8,280	-	8,280	8,914
Chat and Play 1	-	-	-	-	133
<b>Total</b>	<b>-</b>	<b>16,644</b>	<b>-</b>	<b>16,644</b>	<b>20,585</b>

**4. INVESTMENT INCOME**

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2024 £	Total Funds 2023 £
Bank Interest	216	402	77	695	379
<b>Total</b>	<b>216</b>	<b>402</b>	<b>77</b>	<b>695</b>	<b>379</b>

**5. OTHER INCOME**

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2024 £	Total Funds 2023 £
RHI Payments	16	-	-	16	617
General Income	3,170	193	-	3,363	255
LCCC Grant	-	-	-	-	2,000
EA Grant	-	4,668	-	4,668	1,800
NIE Wayleaves	194	-	-	194	177
Manse Rental	5,000	7,000	-	12,000	4,000
Periodicals	-	253	-	253	486
Graveyard	-	1,355	-	1,355	2,095
Manse Farm Conacre	490	-	-	490	490
<b>Total</b>	<b>8,870</b>	<b>13,469</b>	<b>-</b>	<b>22,339</b>	<b>11,919</b>

# DUNDROD CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

## NOTES TO THE ACCOUNTS

31st December 2024

### 6. RAISING FUNDS

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2024 £	Total Funds 2023 £
Fundraising events	2,961	-	-	2,961	4,721
<b>Total</b>	<b>2,961</b>	<b>-</b>	<b>-</b>	<b>2,961</b>	<b>4,721</b>

### 7. CHARITABLE ACTIVITIES - Costs

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2024 £	Total Funds 2023 £
General Assembly Assessments	-	-	-	-	-
Presbytery Fees	-	-	-	-	-
Ministry and support staff costs	20,146	-	-	20,146	15,627
Congregational running expenses	-	13,838	-	13,838	26,208
Mission & Charities	-	2,845	-	2,845	6,136
Charitable Activities	1,849	-	-	1,849	1,500
United Appeal	-	8,221	-	8,221	6,113
Daily Bread	-	150	-	150	163
Fundraising events	305	-	-	305	349
Loan	-	-	-	-	-
Organisations	-	13,197	-	13,197	13,565
Gift Aid	0	215	-	215	204
<b>Total</b>	<b>22,300</b>	<b>38,467</b>	<b>-</b>	<b>60,767</b>	<b>69,865</b>

### 8. OTHER EXPENDITURE

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2024 £	Total Funds 2023 £
Heat and Light	8,736	-	-	8,736	3,457
Periodicals	-	524	-	524	515
General Expenses ( Pulpit/Organ/Convenor)	11,499	-	-	11,499	11,292
Other general expenses	5,081	292	-	5,373	12,111
<b>Total</b>	<b>25,316</b>	<b>816</b>	<b>-</b>	<b>26,132</b>	<b>27,375</b>

**DUNDROD CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND**  
**NOTES TO THE ACCOUNTS**  
**31st December 2024**

**9. FIXED ASSETS**

The congregation owns the Church premises and Dundrod Old School situated at Dundrod Road, Dundrod: The Manse, Church Hall, Multi-Use Games area, and the Biomass Unit situated at Leathemstown Road, Dundrod: Ballyhill Old School situated at Ballyhill Road and the associated fixtures, fittings, plant, and machinery. These have a combined insurance value of £5,425,738.

**10. INVESTMENTS**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Details of the investment as at 31/12/24	<u>5,403</u>	<u>5,325</u>
<b>Total</b>	<b><u>5,403</u></b>	<b><u>5,325</u></b>

**DUNDROD CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND**  
**NOTES TO THE ACCOUNTS**  
**31st December 2024**

**11. FUND BALANCES**

	Balance at start £	Receipts £	Payments £	Surplus / (Deficit) £	Transfer £	Balance at end £
<b><u>Unrestricted Funds</u></b>						
General Account	58,275	99,953	47,616	52,337	(4,033)	106,580
Interest Free Loan	-	-	-	-	-	0
<b>Total</b>	<b>58,275</b>	<b>99,953</b>	<b>47,616</b>	<b>52,337</b>	<b>(4,033)</b>	<b>106,580</b>
<b><u>Restricted Funds</u></b>						
<b><i>Restricted Charity and Organisation funds held within General account</i></b>						
Mission and Charities - Malawi	443	-	492	(492)	50	0
Mission and Charities - Poppy Appeal	0	248	248	-	-	0
Mission and Charities - World Development	0	1,646	1,646	-	-	0
Mission and Charities - Christmas Lunch	2,786	1,079	459	621	-	3407
United Appeal	(0)	4,414	8,436	(4,022)	4,022	0
Daily Bread	78	215	150	65	-	143
Periodicals	(26)	253	524	(271)	-	-297
Henderson Memorial	2,500	-	-	-	-	2500
Chat and Play 1	860	-	-	-	-	860
Youth Fellowship Group	315	-	99	(99)	-	216
Football Field	205	-	-	-	-	205
Kingdom Kids	677	578	914	(335)	-	342
Car Boot	4,073	-	70	(70)	-	4003
<b><i>Restricted Charity and Organisation funds held in separate bank accounts</i></b>						
Buildings & Repair	25,955	26,894	13,838	13,056	4,579	43,589
MUGA/Sport for all	1,480	1,490	1,354	136	(100)	1,517
Presbyterian Womens Association	593	999	1,164	(165)	550	978
PW Catering	2,126	900	1,182	(282)	(850)	994
Boys Brigade	5,359	3,944	3,629	315	-	5,674
Indoor Bowling	1,020	502	162	340	-	1,359
Girls Brigade	4,285	5,610	3,951	1,660	(300)	5,644
Chat and Play 2- Petty Cash	257	801	673	128	-	385
<b>Total</b>	<b>52,986</b>	<b>53,783</b>	<b>39,283</b>	<b>14,500</b>	<b>4,033</b>	<b>71,520</b>
Endowment Funds	5,325	77	-	77	-	5,403
<b>Total</b>	<b>116,587</b>	<b>153,814</b>	<b>86,899</b>	<b>66,915</b>	<b>-</b>	<b>183,502</b>

**12. PENSION COSTS**

The minister of the congregation is a member of the Presbyterian Church in Ireland Pension Scheme (2009). This is a scheme operated by the Presbyterian Church in Ireland, a separate registered charity. The congregation pays an assessment to the Presbyterian Church in Ireland equivalent to the employer's pension scheme and based on the Stipend paid to the minister.

# **DUNDROD CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND**

## **NOTES TO THE ACCOUNTS**

**31st December 2024**

The Presbyterian Church in Ireland Pension scheme (2009) is a funded scheme of the defined benefit type, providing defined benefits based on career average revalued salary. The scheme has assets held in a separately administered fund managed by the Board of Trustees. The Presbyterian Church and the Scheme Trustees have agreed on a funding plan to ensure the scheme is sufficiently funded to meet the current and future obligations. A formal schedule of contributions was drawn up on 25 November 2015 whereby the Presbyterian Church agreed to pay from 31 December 2015 contributions of 24% of pensionable salaries to cover the accrual of benefits for future service expenses, the cost of insuring death in service benefits, and funding the scheme deficit.

The contributions made by the congregation during the year were £0.00

### **13. RELATED PARTY TRANSACTIONS**

There were no related party transactions. No remuneration, expenses or pension contributions were paid due to the vacant minister's post.