

**DUNDROD CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND**  
**STATEMENT OF FINANCIAL ACTIVITY (Receipts and Payments Account)**  
**for the year ended 31st December 2023**

	Note	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2023 £	Total 2022 £
<b>Receipts</b>						
Donations and legacies	2	73,802	24,424	-	98,226	104,487
Charitable activities	3	-	20,585	-	20,585	17,392
Investment Income	4	170	145	64	379	195
Other	5	3,048	8,871	-	11,919	8,550
Fundraising	6		4,721		4,721	10,860
<b>Total Receipts</b>		<b>77,020</b>	<b>58,746</b>	<b>64</b>	<b>135,830</b>	<b>141,484</b>
<b>Payments</b>						
Charitable activities	7	21,895	47,970	-	69,865	100,307
Other	8	19,471	7,904	-	27,375	16,417
<b>Total Payments</b>		<b>41,367</b>	<b>55,874</b>	<b>-</b>	<b>97,240</b>	<b>116,724</b>
Net receipts / (payments)		35,654	2,872	64	38,590	24,760
Transfer between funds		(2,495)	2,495	-		
Net movement in funds		33,158	5,367	64	38,590	24,759
Funds brought forward		25,117	47,620	5,261	77,997	53,238
<b>Funds carried forward</b>	10 & 11	<b>58,275</b>	<b>52,987</b>	<b>5,325</b>	<b>116,587</b>	<b>77,997</b>

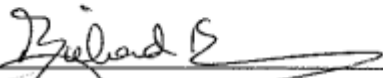
# DUNDROD CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

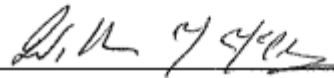
## STATEMENT OF ASSETS AND LIABILITY

As of 31st December 2023

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2023 £	Total Funds 2022 £
<b>Funds reconciliation</b>					
Funds balance at start of year	25,117	47,620	5,261	77,997	53,238
Net movement in funds	33,158	5,367	64	38,590	24,759
Funds balance at end of year	58,275	52,987	5,325	116,587	77,997
<b>Bank and Cash Balances</b>					
Bank Deposit Accounts			5,325	5,325	5,261
Bank Current Accounts	58,275	52,730		111,005	72,596
Cash in Hand		257		257	140
	<b>58,275</b>	<b>52,987</b>	<b>5,325</b>	<b>116,587</b>	<b>77,997</b>
<b>Reserves</b>	<b>58,275</b>	<b>52,987</b>	<b>5,325</b>	<b>116,587</b>	<b>77,997</b>

Approved by the Kirk Session at a meeting on 13th August 2024 and signed on its behalf by:

  
 Rev Richard Kerr (Convenor)  
 Date: 13th August 2024

  
 Mr William McClure  
 Date: 13 August 2024

# DUNDROD CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

## NOTES TO THE ACCOUNTS

31st December 2023

### 1. ACCOUNTING POLICIES

#### **BASIS OF FINANCIAL STATEMENTS**

As the total income of the congregation is less than £250,000 the congregation has elected in accordance with the provisions in The Charities (Accounts and Reports Regulations (Northern Ireland) 2015 to prepare its accounts on a receipts and payments basis.

#### **ACCOUNTING CONVENTION**

The accounts comply with the Charities (Accounts and Reports) Regulations (Northern Ireland 2015, the Charities Act 2008 (substitution of sums) Order (Northern Ireland) 2015 and Accounting and reporting by Charities: Statement of Recommended Practice applicable in the UK and Republic of Ireland (FRS2012) (effective 1 January 2015).

The accounts are prepared in £ sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared under the historical cost convention, modified where applicable to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value.

The principle accounting policies are set out below:

#### **GOING CONCERN**

At the time of approving the accounts, the trustees have a reasonable expectation that the charity has adequate resources to continue its operational existence for the foreseeable future. Thus, the Trustees continue to adopt the going concern basis of accounting in preparing the accounts.

#### **FUND ACCOUNTING**

Endowment funds are funds, the capital of which must be retained either permanently or at the congregation's discretion, the income derived from the endowment is to be used either as restricted or unrestricted income funds depending upon the purpose for which the endowment was established in the first place.

**Restricted funds** comprise (a) income from endowments which is to expended only on the restricted purposes intended by the donor and (b) revenue donations or grants for a specific congregational activity intended by the donor. Where these funds have unspent balances, interest on the pooled investment is apportioned to the individual funds on an average balances' basis

**Unrestricted funds** are income funds that are to be spent on the congregation's general purposes.

**Designated funds** are general fund set aside by the congregation for use in the future

#### **Donation and legacies**

These are recorded as received as entitlement arises at the stage and are classified as restricted or unrestricted according to any conditions stipulated/intended by the donor. Recorded income represents the weekly freewill offering as collected each week. Gift Aid represents the income tax refunds received on the gift aid donations.

# DUNDROD CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

## NOTES TO THE ACCOUNTS

31st December 2023

### Charitable Activities

Income from charitable activities includes income earned from the supply of goods and services and from appeals recognised when received and classified according to restrictions of use. Receipts from the church activities are recognised once received. Receipts from fundraising and generating funds are recognised when received. Membership fees are recognised on receipt. Grants are recognised on receipt unless performance conditions require deferral of the amount. Appeals are recognised when the funds have been received.

### Other voluntary receipts

Income from voluntary receipts includes income from mission boxes, weekly contributions, classes income and is recorded as received.

### Investment Income

Investment income represents the bank interest received from banks, building societies, or other financial institutions and is recognised on receipt.

## RESOURCES EXPENDED

Expenditure is accounted for on a cash basis and has been classified under the headings that aggregate all costs related to the category. Where costs cannot be directly attributable to particular headings, they have been allocated to activities on a basis consistent with the use of resources

## 2. DONATIONS AND LEGACIES

	<b>Unrestricted Funds £</b>	<b>Restricted Funds £</b>	<b>Endowment Funds £</b>	<b>Total Funds 2023 £</b>	<b>Total Funds 2022 £</b>
Recorded giving	56,914	18,746	-	75,660	83,868
Loose collections	1,147	247	-	1,393	511
Donations and gifts	3,205	1,740	-	4,945	2,684
Gift Aid	12,536	3,692	-	16,228	17,424
<b>Total</b>	<b>73,802</b>	<b>24,424</b>	<b>-</b>	<b>98,226</b>	<b>104,487</b>

# DUNDROD CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

## NOTES TO THE ACCOUNTS

31st December 2023

### 3. CHARITABLE ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2023 £	Total Funds 2022 £
Missions & Charities		5,244		5,244	3,427
United Appeal	-	6,113	-	6,113	4,441
Daily Bread		181		181	-
Organisations	-	8,914	-	8,914	9,324
Chat and Play 1	-	133	-	133	200
<b>Total</b>	<b>-</b>	<b>20,585</b>	<b>-</b>	<b>20,585</b>	<b>17,392</b>

### 4. INVESTMENT INCOME

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2023 £	Total Funds 2022 £
Bank Interest	170	145	64	379	195
<b>Total</b>	<b>170</b>	<b>145</b>	<b>64</b>	<b>379</b>	<b>195</b>

### 5. OTHER INCOME

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2023 £	Total Funds 2022 £
RHI Payments	617	-	-	617	2,377
General Income	255	-	-	255	4,687
LCCC Grant	2,000	-	-	2,000	-
EA Grant		1,800		1,800	-
NIE Wayleaves	177	-	-	177	-
Manse Rental	-	4,000	-	4,000	-
Periodicals	-	486	-	486	466
Graveyard	-	2,095	-	2,095	470
Manse Farm Conacre	-	490	-	490	550
<b>Total</b>	<b>3,048</b>	<b>8,871</b>	<b>-</b>	<b>11,919</b>	<b>8,551</b>

# DUNDROD CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

## NOTES TO THE ACCOUNTS

31st December 2023

### 6. RAISING FUNDS

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2023 £	Total Funds 2022 £
Fundraising events	-	4,721	-	4,721	10,860
<b>Total</b>	<b>-</b>	<b>4,721</b>	<b>-</b>	<b>4,721</b>	<b>10,860</b>

### 7. CHARITABLE ACTIVITIES - Costs

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2023 £	Total Funds 2022 £
General Assembly Assessments	-	-	-	-	-
Presbytery Fees	-	-	-	-	1,239
Ministry and support staff costs	15,627	-	-	15,627	39,552
Congregational running expenses	2,778	23,430	-	26,208	31,540
Mission & Charities	838	5,298	-	6,136	12,502
Charitable Activities	1,500	-	-	1,500	3,126
United Appeal	-	6,113	-	6,113	-
Daily Bread	-	163	-	163	-
Fundraising events	-	349	-	349	-
Loan	-	-	-	-	5,000
Organisations	948	12,617	-	13,565	7,348
Gift Aid	204	-	-	204	-
<b>Total</b>	<b>21,895</b>	<b>47,970</b>	<b>-</b>	<b>69,865</b>	<b>100,307</b>

### 8. OTHER EXPENDITURE

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2023 £	Total Funds 2022 £
Heat and Light	3,457	-	-	3,457	-
Periodicals	-	515	-	515	478
General Expenses ( Pulpit/Organ/Convenor)	11,292	-	-	11,292	-
Other general expenses	4,723	7,389	-	12,111	15,939
<b>Total</b>	<b>19,471</b>	<b>7,904</b>	<b>-</b>	<b>27,375</b>	<b>16,417</b>

# DUNDROD CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

## NOTES TO THE ACCOUNTS

31st December 2023

### 9. FIXED ASSETS

The congregation owns the Church premises and Dundrod Old School situated at Dundrod Road, Dundrod: The Manse, Church Hall, Multi-Use Games area, and the Biomass Unit situated at Leathemstown Road, Dundrod: Ballyhill Old School situated at Ballyhill Road and the associated fixtures, fittings, plant, and machinery. These have a combined insurance value of 5,554,923.

### 10. INVESTMENTS

	2024 £	2023 £
Details of the investment as at 31/12/23	<u>5,325</u>	<u>5,261</u>
<b>Total</b>	<u><b>5,325</b></u>	<u><b>5,261</b></u>

**DUNDROD CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND**  
**NOTES TO THE ACCOUNTS**  
**31st December 2023**

**11. FUND BALANCES**

	Balance at start £	Receipts £	Payments £	Surplus / (Deficit) £	Transfer £	Balance at end £
<b><u>Unrestricted Funds</u></b>						
General Account	25,117	77,020	41,366	35,654	(2,495)	58275
Interest Free Loan	-	-	-	-		0
<b>Total</b>	<b>25,117</b>	<b>77,020</b>	<b>41,366</b>	<b>35,654</b>	<b>(2,495)</b>	<b>58275</b>
<b><u>Restricted Funds</u></b>						
<b><i>Restricted Charity and Organisation funds held within General account</i></b>						
Mission and Charities - Malawi	853	-	410	(410)	-	443
Mission and Charities - Turkey	-	913	913	-	-	0
Mission and Charities - Dementia NI		719	719	-	-	0
Mission and Charities - Poppy Appeal		233	233	-	-	0
Mission and Charities - World Development	128	1,948	2,075	(128)	-	0
Mission and Charities - Christmas Lunch	-	962	948	13	2,773	2786
Mission and Charities - Other	2,075	-	-	-	(2,075)	0
United Appeal	(2,924)	6,113	6,113	-	2,924	0
Daily Bread	60	181	163	18	-	78
B & R	729	2,585	7,382	(4,797)	4,068	0
B & R Gift Aid	2,597	3,488		3,488	(6,085)	0
Periodicals	8	486	515	(29)	(5)	-26
Henderson Memorial	2,500			-	-	2500
Chat and Play 1	547	133		133	180	860
Youth Fellowship Group	389	133	207	(75)	-	315
Football Field	205			-	-	205
Kingdom Kids		616	863	(247)	924	677
Youth Council	3,697	-		-	(3,697)	0
Car Boot	-	-	569	(569)	4,642	4073
<b><i>Restricted Charity and Organisation funds held in separate bank accounts</i></b>						
Buildings & Repair	19,292	28,498	23,779	4,719	1,945	25955
MUGA/Sport for all	2,661	1,000	3,105	(2,105)	924	1480
Presbyterian Womens Association	499	719	625	94	-	593
PW Catering	1,565	1,100	239	861	(300)	2126
Boys Brigade	3,806	3,074	3,169	(95)	1,648	5359
Indoor Bowling	1,387	471	288	183	(550)	1020
Car Boot sales	4,647	-	6	(6)	(4,641)	0
Girls Brigade	2,759	4,523	2,997	1,526	-	4285
Chat and Play 2- Petty Cash	140	851	554	297	(180)	257
<b>Total</b>	<b>47,620</b>	<b>58,745</b>	<b>55,873</b>	<b>2,872</b>	<b>2,495</b>	<b>52,987</b>
Endowment Funds	5,261	64	-	64	-	5325
<b>Total</b>	<b>77,997</b>	<b>135,830</b>	<b>97,240</b>	<b>38,590</b>	<b>(0)</b>	<b>116,587</b>

# **DUNDROD CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND**

## **NOTES TO THE ACCOUNTS**

**31st December 2023**

### **12. PENSION COSTS**

The minister of the congregation is a member of the Presbyterian Church in Ireland Pension Scheme (2009). This is a scheme operated by the Presbyterian Church in Ireland, a separate registered charity. The congregation pays an assessment to the Presbyterian Church in Ireland equivalent to the employer's pension scheme and based on the Stipend paid to the minister.

The Presbyterian Church in Ireland Pension scheme (2009) is a funded scheme of the defined benefit type, providing defined benefits based on career average revalued salary. The scheme has assets held in a separately administered fund managed by the Board of Trustees. The Presbyterian Church and the Scheme Trustees have agreed on a funding plan to ensure the scheme is sufficiently funded to meet the current and future obligations. A formal schedule of contributions was drawn up on 25 November 2015 whereby the Presbyterian Church agreed to pay from 31 December 2015 contributions of 24% of pensionable salaries to cover the accrual of benefits for future service expenses, the cost of insuring death in service benefits, and funding the scheme deficit.

The contributions made by the congregation during the year were £0.00

### **13. RELATED PARTY TRANSACTIONS**

There were no related party transactions. No remuneration, expenses or pension contributions were paid due to the vacant minister's post.