

Company Registration No. NI606396 (Northern Ireland)

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CASTLEROCK COMMUNITY ASSOCIATION
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

IDS Chartered Accountants LLP
23/25 Queen Street
COLERAINE
Co Londonderry
BT52 1BG

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LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	J Bradley P B Corr S J Hutchinson C Joy G McEwing H Davies Ms A Chapman
Charity number	105002
Company number	NI606396
Registered office	2A Circular Road CASTLEROCK Co Londonderry BT51 4XA
Independent examiner	IDS Chartered Accountants LLP 23/25 Queen Street COLERAINE Co Londonderry BT52 1BG

**TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT)
FOR THE YEAR ENDED 31 MARCH 2024**

The Trustees present their annual report and financial statements for the year ended 31 March 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's [governing document], the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The Charity's objects are to promote the benefit of the inhabitants of Castlerock and its environs (without distinction) by associating with the statutory authorities, voluntary and community organisations and inhabitants in a common effort to:

- Advance community development by providing resources, facilities, support and information for community and voluntary groups and organisations and encouraging and assisting such organisations to cooperate to achieve their aims
- Promote culture, arts and heritage
- Advance education and training and provide information and advice to local inhabitants and to visitors of the area
- Promote good community relations, racial harmony, equality and diversity
- Relieve those in need by reason of youth, age, ill-health, disability or other disadvantage
- Provide facilities in the interests of social welfare for recreation and other leisure time occupations with the object of improving the conditions of life for said residents
- Advance environmental protection and improvement
- Advance health and promote participation in healthy recreation in particular cycling, hiking and walking

All the directors/trustees and supporters of the Association are volunteers.

Achievements and performance

The Charity aims have been met through the delivery of the Village Plan

The Village Plan 2023-2027 can be located on its website www.castlerockni.co.uk and is the framework for CCA's strategic direction.

The progress against each of the three headings in the past year is as follows:

Goal 1- Castlerock's environment and infrastructure

- **Reinstall and maintain the historic railway bridge**

Regular interface and updates received from CC&GBC Officers and Council Members. Council have undertaken a protracted period of liaising with Translink to agree the technical specification and requirements for the refurbishment and installation of the bridge. A public tendering process for the necessary works was undertaken in September 2024 and Council are evaluating the submissions with the intention of taking a report to a service committee in October or November

TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

- **Ensure safe road crossing by Hezlett Primary School**

After losing the lollipop man/crossing patrol officer for Hezlett Primary School (funding cuts) members of the CCA actively engaged local councillors and local media to raise awareness of the issue. Subsequently the EA changed the policy and a new colleague was employed in 2024

- **Improve facilities in the Village**

In partnership with the Landscape Partnership Scheme the Moorlands Grazing Project achieved a successful reduction of bracken in its first year. The refurbishment was completed on the sea front amenity area on Main Street. Castlerock Trails and Tails Project-comprising a wall mural, restoration of "sea shell" railway station sign, establishment of walking trails in and around the Village were also completed.

Goal 2-Enhance and protect Castlerock's natural environment

- **Village Beautiful**

The annual hanging of c 120 baskets/tubs. CCA is grateful to CC&GBC for the planting of the tubs and regular watering throughout the Summer. A huge thanks also to the Volunteers who assist with the hanging up and taking down. Thanks also to the Volunteers who maintain the entrance to the Village throughout the year. For the year of reporting CCA took the decision to buy perennial plants to provide all year-round cover at the entrance and other locations throughout the Village.

- **Environmental project-Live Here, Love Here.**

Families/Individuals of all ages who are looking to maintain some physical/wellbeing alongside the opportunity to care for the Village carry out regular litter picking alongside regular beach clean ups

Goal 3-Support people and the wider community-programme of activities/services provided between 1st April 2023 and 31st March 2024

- **Deliver Inclusive programme of events**

Community garden project. CCA owned polytunnel provides plots at Hezlett House to enable people to grow vegetables/fruits with the added bonus of improving health and wellbeing. There is a waiting list for when plots do become available

Staffing of the Community and Visitor Information Centre, dealing with enquiries from residents and visitors to the Centre

Easter activities-treasure hunt and picture competition

Castlerock's Magical Christmas Weekend, including the Christmas Light Switch on and Elf Hunt. Thank you to CC&GBC for granting an award of £2230 towards this event A cross community event where CCA works with the local school, playgroup, scout group and businesses.

Craft Club, which is held on a monthly basis

Games Night also held on a monthly basis

Walkfest, in its 15th year continues to attract families/individuals who are keen to explore the Village and surrounding areas. Many thanks to Translink, National Trust and the dedicated team that continue to make this event a success

TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

"Winter Warmer" -the Community and Information Centre provides a warm place for people to meet and enjoy a cup of coffee/tea and bowl of soup. The original concept was born as one of the consequences of post covid to provide a welcoming place and encourage social interaction.

Castlerock's Kings Coronation Celebration. Thank you to the National Lottery who awarded a grant of £3680. CCA worked alongside the local scout group to co-ordinate this event with support from local businesses.

CCA was able offer volunteer opportunities for a young person working towards his Duke of Edinburgh Award

The total number of participants for the above was c2110 this does not include footfall into the Centre c780

- **Communication and Information Sharing to promote good relations**

CCA maintains a lively facebook and Instagram feeds, sharing information about local events and activities

- **Enhance use of the Community and Visitor Information Centre**

CCA supports a number of other groups that use the Community and Visitor Information Centre on a regular basis for example, book club, creative writing club, French club and the Royal British Legion

- **Enhance Political Engagement**

Facilitating Networks hosting regular meetings with local Councillors and Senior Council Officers on issues of concerns such as the return of the historic railway bridge, traffic management and recreation facilities. See also above result re lobbying for the replacement of traffic warden officer.

Hosting of clinics in the Community and Visitor Information Centre so that community members can interact with elected representatives from all parties to raise issues (4 clinics)

CCA wishes to formally thank all the Volunteers that support the Association in its programme of activities and services. Additionally, thanks to local businesses, school, churches and groups that play a vital role in making things happen and of course all those that participate in the events and activities.

Financial review

The principal funding source for the Association continues to be the Village Draw, which was established in 2012 and contributes towards the Associations running costs. Where possible the Association reclaims tax through the Gift Aid scheme. The Association is also grateful for the £3500 Community Development Support Grant from Causeway Coast and Glens Borough Council. There are no paid staff.

Reserves Policy is reviewed on an annual basis as guided by the Charities Commission Northern Ireland. The Association is fully compliant with the policy. The Association has a duty to identify principal risks and uncertainty affecting the Charity and review the risks to which the charity is exposed and to ensure that appropriate controls are in place to provide a reasonable assurance against fraud and error. Controls are regularly reviewed and discussed. The going concern is how to strengthen volunteering and engagement. A policy briefing paper at the request of Volunteer Now by Queen's University Belfast titled "Exploring Post-Pandemic Trends in Volunteer Participation and Wellbeing" addresses this key risk. CCA will review its recommendations.

Structure, governance and management

The Charity is a company limited by guarantee.

TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT) (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

The Trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

J Bradley

P B Corr

S J Hutchinson

C Joy

G McEwing

Caroline Marshall

(Resigned 26 February 2024)

H Davies

Mr William King

(Resigned 9 June 2023)

Ms A Chapman

Recruitment and appointment of trustees

None of the Trustees has any beneficial interest in the company. All of the Trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The Trustees' report was approved by the Board of Trustees.

Trustee

3 December 2024



INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF CASTLEROCK COMMUNITY ASSOCIATION

I report to the Trustees on my examination of the financial statements of Castlerock Community Association (the Charity) for the year ended 31 March 2024.

Respective responsibilities of trustees and examiner

As the charity trustees (and also the directors of the company for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006. Having satisfied myself that the charity is not subject to audit under company law, and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 65 of the Charities Act (Northern Ireland) 2008;
- follow the procedures laid down in the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act. The examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with section 386 of the Companies Act 2006
2. That the accounts do not accord with those accounting records
3. That the accounts do not comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland
4. That there is further information needed for a proper understanding of the accounts to be reached.

Independent examiner's statement

I have completed my examination and I have no concerns in respect of the matters (1) to (4) listed above, and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Alison Wallace
IDS Chartered Accountants LLP

23/25 Queen Street
COLERAINE
Co Londonderry
BT52 1BG

Dated: 3 December 2024

STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2024

	Notes	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Income from:							
Donations and legacies	3	2,240	9,023	11,263	4,244	4,375	8,619
Other trading activities	4	6,198	-	6,198	5,885	-	5,885
Total income		<u>8,438</u>	<u>9,023</u>	<u>17,461</u>	<u>10,129</u>	<u>4,375</u>	<u>14,504</u>
Expenditure on:							
Raising funds	5	4,568	5,343	9,911	3,000	-	3,000
Charitable activities	6	12,362	3,680	16,042	6,405	3,736	10,141
Total expenditure		<u>16,930</u>	<u>9,023</u>	<u>25,953</u>	<u>9,405</u>	<u>3,736</u>	<u>13,141</u>
Net income/(expenditure) and movement in funds		(8,492)	-	(8,492)	724	639	1,363
Reconciliation of funds:							
Fund balances at 1 April 2023		<u>50,397</u>	<u>639</u>	<u>51,036</u>	<u>49,673</u>	<u>-</u>	<u>49,673</u>
Fund balances at 31 March 2024		<u>41,905</u>	<u>639</u>	<u>42,544</u>	<u>50,397</u>	<u>639</u>	<u>51,036</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

CASTLEROCK COMMUNITY ASSOCIATION

BALANCE SHEET

AS AT 31 MARCH 2024

	Notes	£	2024 £	£	2023 £
Current assets					
Debtors	9	1,872		1,332	
Cash at bank and in hand		41,149		49,704	
		<u>43,021</u>		<u>51,036</u>	
Net current assets			43,021		51,036
Creditors: amounts falling due after more than one year			(477)		-
Net assets excluding pension liability			<u>42,544</u>		<u>51,036</u>
Net assets			<u><u>42,544</u></u>		<u><u>51,036</u></u>
The funds of the Charity					
Restricted income funds	11		639		639
Unrestricted funds			41,905		50,397
			<u>42,544</u>		<u>51,036</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2024.

The director acknowledges her responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 3 December 2024

Trustee

Company registration number NI606396 (Northern Ireland)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

Charity information

Castlerock Community Association is a private company limited by guarantee incorporated in Northern Ireland. The registered office is 2A Circular Road, CASTLEROCK, Co Londonderry, BT51 4XA.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016).

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes. £23,334 of the unrestricted funds relate to designated funds. These funds were donated to the Charity on behalf of a deceased past Hon. Secretary.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

(Continued)

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.7 Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

1.8 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

3 Income from donations and legacies

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Donations and gifts	2,240	-	2,240	4,244	-	4,244
Grants receivable	-	9,023	9,023	-	4,375	4,375
	<u>2,240</u>	<u>9,023</u>	<u>11,263</u>	<u>4,244</u>	<u>4,375</u>	<u>8,619</u>

4 Income from other trading activities

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Fundraising events	6,198	5,885
	<u>6,198</u>	<u>5,885</u>

5 Expenditure on raising funds

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Fundraising and publicity						
Other fundraising costs	4,568	5,343	9,911	3,000	-	3,000
	<u>4,568</u>	<u>5,343</u>	<u>9,911</u>	<u>3,000</u>	<u>-</u>	<u>3,000</u>

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

6 Expenditure on charitable activities

	2024	2023
	£	£
Direct costs		
Rent and rates	6,333	4,676
Computer and website costs	157	308
Bank fees	152	135
Telephone	1,075	435
Heat and light	1,150	534
General expenses	3,739	2,467
Insurance	873	825
Donations	403	551
Accountancy	660	210
Legal and professional fees	1,500	-
	<u>16,042</u>	<u>10,141</u>
	<u>16,042</u>	<u>10,141</u>
Analysis by fund		
Unrestricted funds - general	12,362	6,405
Restricted funds	3,680	3,736
	<u>16,042</u>	<u>10,141</u>
	<u>16,042</u>	<u>10,141</u>

7 Trustees

None of the Trustees (or any persons connected with them) received any remuneration during the year, but they were reimbursed a total of £258 (2023 £643) in respect of expenses incurred on behalf of the charity.

8 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

9 Debtors

	2024	2023
	£	£
Amounts falling due within one year:		
Other debtors	1,455	865
Prepayments and accrued income	417	467
	<u>1,872</u>	<u>1,332</u>
	<u>1,872</u>	<u>1,332</u>

10 Deferred income

	2024	2023
	£	£
Other deferred income	477	-
	<u>477</u>	<u>-</u>
	<u>477</u>	<u>-</u>

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

11 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 April 2023 £	Incoming resources £	Resources expended £	At 31 March 2024 £
	639	9,023	(9,023)	639
	<u>639</u>	<u>9,023</u>	<u>(9,023)</u>	<u>639</u>
Previous year:	At 1 April 2022 £	Incoming resources £	Resources expended £	At 31 March 2023 £
	-	4,375	(3,736)	639
	<u>-</u>	<u>4,375</u>	<u>(3,736)</u>	<u>639</u>

12 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2023 £	Incoming resources £	Resources expended £	At 31 March 2024 £
Designated funds	23,364	3,000	-	26,364
General funds	27,033	5,438	(16,930)	15,541
	<u>50,397</u>	<u>8,438</u>	<u>(16,930)</u>	<u>41,905</u>
Previous year:	At 1 April 2022 £	Incoming resources £	Resources expended £	At 31 March 2023 £
Designated funds	23,364	-	-	23,364
General funds	26,309	10,129	(9,405)	27,033
	<u>49,673</u>	<u>10,129</u>	<u>(9,405)</u>	<u>50,397</u>

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

13 Analysis of net assets between funds

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
At 31 March 2024:			
Current assets/(liabilities)	42,382	639	43,021
Long term liabilities	(477)	-	(477)
	<u>41,905</u>	<u>639</u>	<u>42,544</u>
	<u><u>41,905</u></u>	<u><u>639</u></u>	<u><u>42,544</u></u>
	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
At 31 March 2023:			
Current assets/(liabilities)	50,397	639	51,036
	<u>50,397</u>	<u>639</u>	<u>51,036</u>
	<u><u>50,397</u></u>	<u><u>639</u></u>	<u><u>51,036</u></u>