

Company Registration No. NI606396 (Northern Ireland)



CASTLEROCK COMMUNITY ASSOCIATION
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

IDS Chartered Accountants LLP
23/25 Queen Street
COLERAINE
Co Londonderry
BT52 1BG

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LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	J Bradley P B Corr S J Hutchinson C Joy G McEwing Caroline Marshall Hannah Davies
Charity number	105002
Company number	Ni606396
Registered office	2A Circular Road CASTLEROCK Co Londonderry BT51 4XA
Independent examiner	IDS Chartered Accountants LLP 23/25 Queen Street COLERAINE Co Londonderry BT52 1BG

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2023

The Trustees present their annual report and financial statements for the year ended 31 March 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's [governing document], the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The Charity's objects are to promote the benefit of the inhabitants of Castlerock and its environs (without distinction) by associating with the statutory authorities, voluntary and community organisations and inhabitants in a common effort to:

- advance community development by providing resources, facilities, support and information for community and voluntary groups and organisations and encouraging and assisting such organisations to cooperate to achieve their aims;
- promote culture, arts and heritage;
- advance education and training and provide information and advice to local inhabitants and to visitors of the area;
- promote good community relations, racial harmony, equality and diversity;
- relieve those in need by reason of youth, age, ill-health, disability or other disadvantage;
- provide facilities in the interests of social welfare for recreation and other leisure time occupations with the object of improving the conditions of life for the said residents;
- advance environmental protection and improvement;
- advance health and promote participation in healthy recreation in particular cycling, hiking and walking.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake.

All the directors/trustees and supporters of the Association are volunteers.

Achievements and performance

A new Village Plan for the period 2023-2027 was developed, updating the previous Plan from 2018-23. The Village Plan was based extensive public consultations with local groups, residents and businesses to identify priorities and opportunities for the community for the next five years. The process was facilitated by Hummingbird NI following a tendering process.

Railway Bridge

Following continuous dialogue throughout the year and a meeting with the Chief Executive of Causeway Coast and Glens Borough Council it has been confirmed that the original bridge will be reinstalled in early 2024.

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

Binevenagh and Coastal Lowlands Landscape Partnership Scheme

The Association continues to contribute to the ongoing work of the scheme by way of participation in the Project Board.

Work has continued to refine the options that comprise the Castlerock Tales and Trails Project:

- Railway Station Historic "Sea Shell" sign
- Wall Mural
- Public Ralm Enhancement Project
- Beach Changing Shelter
- Public Signage an Interpretation

Implementation will take place during 2023-24

c4360 attended **Castlerock Community Associations (CCA) programme of activities and services** over the year. Attendance and feedback remains strong for **regular events**:

1. Talks of local interest and local issues
2. Craft Club
3. Book Club
4. Games Night
5. "Drop In" Coffee Mornings
6. Annual Easter Eggstravaganzer
7. Annual Halloween Event
8. Christmas Elf Hunt

Castlerock Walkfest celebrated its 12th year and CCA acknowledges the support from the team of Volunteers that make the programme happen each year together with support from the National Trust, Translink and the Causeway Coast and Glens Heritage Trust.

"**Castlerock's Magical Christmas**" is a long tradition in the Village. CCA appreciates the support of Alistair Simpson and Sandra O'Neil in organising of this event and the Volunteers who steward. No matter the weather there is always a great turnout. The organising team of Volunteers really appreciate the support from Hezlett School, 1st Castlerock Scout Group and local businesses.

Support for the environmental project "**Live Here, Love Here**" whereby families/individuals/groups carry out ad-hoc and organised litter picks on the beach and promenade as well as elsewhere in the Village throughout the year.

There is a waiting list for **The Community Garden** project that promotes healthy eating/improvements to physical and mental wellbeing and engagement among existing users remains strong.

The **Village Beautiful** project in its 13h year plants up 120 baskets by Volunteers. CCA wishes to acknowledge the support from Causeway Coast and Glens Borough Council for their contribution to the plants and the regular watering from their team.

A new event "**Winter Warmer**" was launched with support from NICH I to provide a warm place in the CCA Community and Visitor Information Centre and provides soup, coffee, tea and biscuits free of charge. The Winter Warmer initiative was a response to the issue of rising fuel costs and other costs.

June 2022 saw the celebration of the **The Queen's Platinum Jubilee** . c1200 people, families and individuals turned up to watch the live screening of the concert and to enjoy the variety of food available. Many thanks to Alistair Simpson, Sandra O'Neill and all the Volunteers that were involved in the organisation of the event. Thanks also to local businesses especially the support of Coleraine Plant Hire and the Orange Hall.

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

Post COVID, CCA has been reviewing the purpose of **The Community and Visitor Information Centre**. The reason being that during COVID, enquiries for different services were being directed to the Directory of Services for the Northern Area which is a very comprehensive guide providing contact details for a huge spectrum of services. The Centre is now open Thursday to Saturday for general enquiries. Following the new Village Plan there will also be increased opportunities for the centre to be used as a Community Hub for other groups.

CCA wishes to formally thank all of the Volunteers that support the Association in its programme of activities and services. Additionally, thanks to local businesses, school, churches and groups that play a vital role in making things happen and of course those that participate in the events and activities

Financial review

The principal funding source for CCA continues to be the Village Draw, which was established in 2012 and contributes towards CCA's running costs. Where possible CCA reclaims tax through the Gift Aid scheme. CCA was awarded a Community Development Support

Grant of £3500 from Causeway Coast and Glens Borough Council. There are no paid staff.

The Reserves Policy is reviewed on an annual basis as guided by the Charities Commission Northern Ireland. CCA has a duty to identify and review the risks to which the charity is exposed and to ensure that appropriate controls are in place to provide reasonable assurance against fraud and error. Controls are regularly reviewed and discussed.

Structure, governance and management

The Charity is a company limited by guarantee.

The Trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

J Bradley

P B Corr

S J Hutchinson

C Joy

G McEwing

W King

(Deceased 9 June 2023)

Mr A J McGarvey

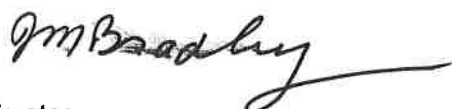
(Resigned 3 January 2023)

Caroline Marshall

Hannah Davies

None of the Trustees has any beneficial interest in the company. All of the Trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The Trustees' report was approved by the Board of Trustees.



Trustee

18 September 2023

**INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF CASTLEROCK COMMUNITY ASSOCIATION**

I report to the Trustees on my examination of the financial statements of Castlerock Community Association (the Charity) for the year ended 31 March 2023.

Respective responsibilities of trustees and examiner

As the charity trustees (and also the directors of the company for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006. Having satisfied myself that the charity is not subject to audit under company law, and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 65 of the Charities Act (Northern Ireland) 2008;
- follow the procedures laid down in the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act. The examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with section 386 of the Companies Act 2006
2. That the accounts do not accord with those accounting records
3. That the accounts do not comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland
4. That there is further information needed for a proper understanding of the accounts to be reached.

Independent examiner's statement

I have completed my examination and I have no concerns in respect of the matters (1) to (4) listed above, and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Alison Wallace
IDS Chartered Accountants LLP

23/25 Queen Street
COLERAINE
Co Londonderry
BT52 1BG

Dated: 18 September 2023

CASTLEROCK COMMUNITY ASSOCIATION

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2023

	Notes	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
<u>Income from:</u>							
Donations and legacies	3	4,244	4,375	8,619	9,899	2,506	12,405
Other trading activities	4	5,885	-	5,885	5,565	-	5,565
Investments	5	-	-	-	23	-	23
Total income		10,129	4,375	14,504	15,487	2,506	17,993
<u>Expenditure on:</u>							
Raising funds	7	3,000	-	3,000	2,295	-	2,295
Charitable activities	6	6,405	3,736	10,141	6,654	2,506	9,160
Total expenditure		9,405	3,736	13,141	8,949	2,506	11,455
Net income for the year/ Net movement in funds		724	639	1,363	6,538	-	6,538
Fund balances at 1 April 2022		49,673	-	49,673	43,135	-	43,135
Fund balances at 31 March 2023		50,397	639	51,036	49,673	-	49,673

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

CASTLEROCK COMMUNITY ASSOCIATION

BALANCE SHEET

AS AT 31 MARCH 2023

	Notes	£	2023 £	£	2022 £
Current assets					
Debtors	10	1,332		1,499	
Cash at bank and in hand		49,704		48,174	
		<u>51,036</u>		<u>49,673</u>	
Net current assets			<u>51,036</u>		<u>49,673</u>
Income funds					
Restricted funds			639		-
<u>Unrestricted funds</u>					
Designated funds	12	23,334		23,364	
General unrestricted funds		25,863		26,309	
			<u>50,397</u>		<u>49,673</u>
			<u>51,036</u>		<u>49,673</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2023.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 18 September 2023



Trustee



Company Registration No. NI606396

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

Charity information

Castlerock Community Association is a private company limited by guarantee incorporated in Northern Ireland. The registered office is 2A Circular Road, CASTLEROCK, Co Londonderry, BT51 4XA.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016).

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes. £23,334 of the unrestricted funds relate to designated funds. These funds were donated to the Charity on behalf of a deceased past Hon. Secretary.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.7 Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

1.8 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

CASTLEROCK COMMUNITY ASSOCIATION
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

3 Donations and legacies	Unrestricted funds		Restricted funds		Total	
	2023	2022	2023	2022	2023	2022
	£	£	£	£	£	£
Donations and gifts	4,244	9,362	-	-	4,244	9,362
Grants receivable	-	537	4,375	2,506	4,375	3,043
	<u>4,244</u>	<u>9,899</u>	<u>4,375</u>	<u>2,506</u>	<u>8,619</u>	<u>12,405</u>

CASTLEROCK COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

4 Other trading activities

Unrestricted Unrestricted
funds funds

2023 2022
£ £

Fundraising events 5,885 5,565

5 Investments

Total Unrestricted
funds

2023 2022
£ £

Interest receivable - 23

6 Charitable activities

2023 2022
£ £

Rent and rates 4,676 3,052

Computer and website costs 308 1,320

Bank fees 135 118

Telephone 435 889

Heat and light 534 959

General expenses 2,467 1,437

Insurance 825 760

Donations 551 25

Legal and professional fees 210 600

10,141 9,160

10,141 9,160

Analysis by fund

Unrestricted funds 6,405 6,654

Restricted funds 3,736 2,506

10,141 9,160

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

7 Raising funds

	2023	2022
	£	£
<u>Fundraising and publicity</u>		
Other fundraising costs	3,000	2,295
	<u>3,000</u>	<u>2,295</u>

8 Trustees

None of the Trustees (or any persons connected with them) received any remuneration during the year, but they were reimbursed a total of £643 (2022 £899) in respect of expenses incurred on behalf of the charity.

9 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

10 Debtors

	2023	2022
	£	£
Amounts falling due within one year:		
Other debtors	865	1,038
Prepayments and accrued income	467	461
	<u>1,332</u>	<u>1,499</u>

11 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total Unrestricted funds		Restricted funds	Total
	2023	2023	2023	2022	2022	2022
	£	£	£	£	£	£
Fund balances at 31 March 2023 are represented by:						
Current assets/(liabilities)	50,397	639	51,036	49,673	-	49,673
	<u>50,397</u>	<u>639</u>	<u>51,036</u>	<u>49,673</u>	<u>-</u>	<u>49,673</u>

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

12 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

Movement in funds		
Balance at 1 April 2022	Incoming resources	Balance at 31 March 2023
£	£	£
23,364	(30)	23,334
<u>23,364</u>	<u>(30)</u>	<u>23,334</u>
<u><u>23,364</u></u>	<u><u>(30)</u></u>	<u><u>23,334</u></u>