

CLAN MOR SURESTART
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2024

(A COMPANY LIMITED BY GUARANTEE AND NOT HAVING A SHARE CAPITAL)

COMPANY REGISTRATION NUMBER NI 045311

CHARITY REGISTRATION NUMBER NIC 105001

O'HARA SHEARER
CHARTERED ACCOUNTANTS AND STATUTORY AUDITORS
547 FALLS ROAD
BELFAST
BT11 9AB

CLAN MOR SURESTART
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FOR THE YEAR ENDED 31ST MARCH 2024

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OFFICERS AND OTHER INFORMATION

Directors	Danny Power (Chairperson) Elizabeth McShane Barry Fegan (Resigned 05/04/2023)
Management Committee	Danny Power Barry Fegan (Resigned 05/04/2023) Sara Hunter Paul O'Neill Elizabeth McShane Riognach Doherty
Secretary	Elizabeth McShane
Programme Co-ordinator	Claire Neill
Registered Office	Maureen Sheehan Centre 106 Albert Street Belfast BT12 4HL
Auditors	O'Hara Shearer Chartered Accountants & Statutory Auditors 547 Falls Road Belfast, BT11 9AB
Solicitors	Breen Rankin Lenzi Alameda Terrace 266 Falls Road Belfast BT12 6AL
Bankers	AIB (NI) 35 University Road Belfast, BT7 1ND
Company Registration Number	NI 045311
Charity Registration Number	XR 65640
Charity Commission for Northern Ireland Registration Number	NIC 105001

CLAN MOR SURESTART
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FOR THE YEAR ENDED 31ST MARCH 2024

REPORT OF THE INDEPENDENT AUDITOR TO THE MEMBERS'

Opinion

We have audited the financial statements of Clan Mor Surestart (the 'charity') for the year ended 31 March 2024 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2024 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102);
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the accounts section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the accounts in the UK, including the FRC'S Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

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REPORT OF THE INDEPENDENT AUDITOR TO THE MEMBERS'

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the Trustees and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

Explanation as to what extent the audit was considered capable of detecting irregularities, including fraud

The objectives of our audit in respect of fraud, are to identify and assess the risks of material misstatement of the financial statements due to fraud; to obtain sufficient appropriate audit evidence regarding the assessed risks of material misstatement due to fraud, through designing and implementing appropriate responses to those assessed risks; and to respond appropriately to instances of fraud or suspected fraud identified during the audit. However, the primary responsibility for the prevention and detection of fraud rests with both management and those charged with governance of the Charity.

Our approach was as follows:

- We obtained an understanding of the legal and regulatory requirements applicable to the charity and considered that the most significant are the Companies Act 2006 and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)).
- Enquiry of management, those charged with governance and the entity's solicitors around actual and potential litigation and claims.
- Enquiry of entity staff in compliance functions to identify any instances of any non-compliance with laws and regulations.
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations.

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REPORT OF THE INDEPENDENT AUDITOR TO THE MEMBERS'

- Auditing the risk of management override of controls, including through testing journal entries and other adjustments for appropriateness, and evaluating the business rationale of significant transactions outside the normal course of business.

As part of an audit in accordance with ISAs (UK) we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purposes of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to our auditor's report. However, future events or conditions may cause the charity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: <http://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant findings, including any significant deficiencies in internal control that we identify during our audit.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006 and regulations made under that Act. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members as a body, for our audit work, for this report, or for the opinions we have formed.

LAWRENCE SHEARER F.C.A., Senior Statutory Auditor
FOR AND ON BEHALF OF O'HARA SHEARER, Statutory Auditor
O'HARA SHEARER
CHARTERED ACCOUNTANTS
AND STATUTORY AUDITORS
547 Falls Road
Belfast
BT11 9AB

Dated: 4th October 2024

CLAN MOR SURESTART
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2024

STATEMENT OF ACCOUNTING POLICIES

Accounting Convention and Basis of Accounting

The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard which applies in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Going Concern

At the time of approving the financial statements, the trustees' have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees' continue to adopt the going concern basis of accounting in preparing the financial statements.

Income Recognition

Income is recognised when the Charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Interest Receivable

Interest on funds held is included when receivable and the amount can be measured reliably; this is normally upon notification of the interest paid or payable by the Bank.

Resources Expended

All expenditure is accounted for on an accruals basis and is classified under headings that aggregate all costs related to the category.

Fundraising costs include the costs of advertising, producing publications, printing and mailing fundraising material, and staff costs in these areas.

Costs of charitable activities include direct expenditure incurred through operational activities.

Governance costs represent the costs associated with the governance arrangements of the charity which relate to the general running of the charity as opposed to those costs associated with fundraising or charitable activity.

Fixed Assets

All tangible fixed assets are recorded at cost.

CLAN MOR SURESTART
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2024

STATEMENT OF ACCOUNTING POLICIES (Continued)

Depreciation

Depreciation is calculated to write off the cost of fixed assets over their estimated useful lives at the following rates:

Premises adaptations	5% residual value
Office equipment	20% residual value
Computer equipment	25% residual value

Repairs and Renewals

All repairs and renewals are written off as incurred

Pension Costs

The charity does currently operate a defined contribution pension scheme. This is operated via the UK Government NEST Pension Scheme.

Debtors and Prepayments

Trade debtors and other debtors are recognised at the settlement amount due after any discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Creditors and Provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Financial Instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

Foreign Currencies

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the net movement in funds.

CLAN MOR SURESTART
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2024

STATEMENT OF ACCOUNTING POLICIES (Continued)

Fund Accounting

Unrestricted funds are general funds that are available for use at the Trustees' discretion in furtherance of the charitable objectives of the charity unless the funds have been designated for other purposes.

Designated funds are unrestricted funds set aside by the trustees out of unrestricted funds for specific future purposes.

Restricted funds are those given for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

The income received from funders depends on the charity meeting detailed criteria on expenses plans.

Grants given under such conditions are also given subject to them being obtained for in connection with the furtherance of the charity's aims and objectives.

Such income can be repayable to the funder if such expenses plans and criteria are not met.

Such income is only deferred when the donor specifies that the grant/donation must only be used in future accounting periods; or the donor has imposed conditions which must be met before the charity has unconditional entitlement.

Income from charitable activities includes income received under contract or where entitlement to grant funding is subject to specific performance conditions is recognised as earned as the related goods/services are provided.

Grant income included in this category provides funding to support performance activities and is recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

Income is deferred when: fees/performance related grants are received in advance of the performance/event to which they relate.

Reserves Policy

Restricted funds must be be utilised in compliance with funder criteria. Specifically, Department of Education Governance and Accountability guidance also provides details of a new reserves policy.

Sure Start Projects are permitted to hold a maximum of two weeks equivalent of their annual budget allocation as reserves, if required, for working capital requirements at the financial year end.

In line with the requirement from our key funder, the organisation is unable to allocate any unused funding to reserves. All unspent monies must be returned to the funder.

CLAN MOR SURESTART
STATEMENT OF FINANCIAL ACTIVITIES (incorporating the income and expenditure account)
FOR THE YEAR ENDED 31ST MARCH 2024

	NOTES	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	TOTAL 2024 £	TOTAL 2023 £
INCOME AND ENDOWMENTS FROM:						
Donations and legacies	1	-	-	-	-	-
Income from investments	2	-	-	-	-	-
Income from charitable activities	3	6,212	612,456	-	618,668	619,279
Income from other trading activities	4	-	-	-	-	-
TOTAL INCOME AND ENDOWMENTS		6,212	612,456	-	618,668	619,279
EXPENDITURE ON:						
Expenditure on raising funds	5	-	-	-	-	-
Expenditure on charitable activities	6	5,338	612,456	-	617,794	619,602
Other expenditure		-	-	-	-	-
Net gains/(losses) on investments		-	-	-	-	-
TOTAL RESOURCES EXPENDED		5,338	612,456	-	617,794	619,602
NET INCOME/(EXPENDITURE)		874	-	-	874	(323)
Transfers between funds		-	-	-	-	-
NET MOVEMENT IN FUNDS		874	-	-	874	(323)
RECONCILIATION OF FUNDS						
TOTAL FUNDS BROUGHT FORWARD		53,112	19,304	-	72,416	72,739
TRANSFERS BETWEEN FUNDS	16	-	-	-	-	-
REALLOCATION OF FUNDS TO CURRENT YEAR	16	-	-	-	-	-
TOTAL FUNDS CARRIED FORWARD		53,986	19,304	-	73,290	72,416

The Statement of Financial Activities includes all gains and losses in the year and therefore a Statement of Total Recognised Gains and Losses has not been prepared

All of the above amounts relate to continuing activities

The accompanying accounting policies and the notes form part of these financial statements

CLAN MOR SURESTART
BALANCE SHEET
AS AT 31ST MARCH 2024

	NOTES	2024 £	2023 £
FIXED ASSETS			
Tangible assets	9	831	1,050
CURRENT ASSETS			
Debtors and prepayments	11	1,013	1,239
Cash at bank	10	75,959	74,709
Cash in hand		-	149
		<u>76,972</u>	<u>76,097</u>
Creditors: amounts falling due within one year	12	(4,345)	(4,344)
		<u>72,627</u>	<u>71,753</u>
NET CURRENT ASSETS/(LIABILITIES)		72,627	71,753
TOTAL ASSETS LESS CURRENT ASSETS/(LIABILITIES)		73,458	72,803
Creditors: amounts falling due after more than one year	13	(168)	(387)
		<u>73,290</u>	<u>72,416</u>
NET ASSETS/(LIABILITIES)		<u>73,290</u>	<u>72,416</u>
FUNDS:			
ENDOWMENT FUNDS			
		-	-
UNRESTRICTED INCOME FUNDS	14/15/16/17/19	53,986	53,112
RESTRICTED INCOME FUNDS	14/15/16/17/20	19,304	19,304
		<u>73,290</u>	<u>72,416</u>

APPROVED ON BEHALF OF THE BOARD OF DIRECTORS :

DANNY POWER
DIRECTOR

ELIZABETH McSHANE
DIRECTOR

DATE 4th October 2024

DATE 4th October 2024

The accompanying accounting policies and notes form part of these financial statements

CLAN MOR SURESTART
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31ST MARCH 2024

	NOTES	2024 £	2023 £
CASHFLOWS FROM OPERATING ACTIVITIES			
Cash generated from operations	15	1,101	20
Net cash inflow/(outflow) from operating activities		1,101	20
Investing activities			
Investment income		-	-
Purchase of tangible fixed assets		-	-
Acquisition of investments		-	-
Disposal of investments		-	-
Disposal of tangible fixed assets		-	-
Net cash from investing activities		-	-
Increase/(decrease) in cash and cash equivalents in the year		1,101	20
Cash and cash equivalents at the beginning of the year		74,858	74,838
Cash and cash equivalents at the end of the year		75,959	74,858
Relating to:			
Cash at bank and in hand		75,959	74,858

The accompanying accounting policies and notes form part of these financial statements

CLAN MOR SURESTART
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2024

1. DONATIONS AND LEGACIES

	Unrestricted Funds £	Restricted Funds £	2024 £	Unrestricted Funds £	Restricted Funds £	2023 £
Donations	-	-	-	-	-	-
Legacies	-	-	-	-	-	-
	-	-	-	-	-	-

2. INCOME FROM INVESTMENTS

	Unrestricted Funds £	Restricted Funds £	2024 £	Unrestricted Funds £	Restricted Funds £	2023 £
Income from UK listed investments	-	-	-	-	-	-
Income from cash	-	-	-	-	-	-
	-	-	-	-	-	-

3. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	2024 £	Unrestricted Funds £	Restricted Funds £	2023 £
Health & Social Care Board - Department of Education (DE) Core Funding	-	612,456	612,456	-	612,456	612,456
Health & Social Care Board - Department of Education (DE) Cost of Living Funding	-	-	-	-	6,823	6,823
The Heart Project	5,338	-	5,338	-	-	-
Other Income	874	-	874	-	-	-
	6,212	612,456	618,668	-	619,279	619,279

4. INCOME FROM OTHER TRADING ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	2024 £	Unrestricted Funds £	Restricted Funds £	2023 £
Fundraising	-	-	-	-	-	-
	-	-	-	-	-	-

CLAN MOR SURESTART
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2024

5. EXPENDITURE ON RAISING FUNDS

	Unrestricted Funds £	Restricted Funds £	2024 £	Unrestricted Funds £	Restricted Funds £	2023 £
Promotional and fundraising costs	-	-	-	-	-	-
	-	-	-	-	-	-

6. EXPENDITURE ON CHARITABLE ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	2024 £	Unrestricted Funds £	Restricted Funds £	2023 £
Wages and salaries (See Note 8)	5,338	399,495	404,833	-	405,756	405,756
Social security costs (See Note 8)	-	22,221	22,221	-	25,317	25,317
Divis Joint Development Committee Salaries	-	96,988	96,988	-	91,826	91,826
Training and development	-	4,165	4,165	-	3,755	3,755
Staff uniforms	-	-	-	-	-	-
Travel costs and expenses	-	999	999	-	1,706	1,706
Programme costs - equipment	-	-	-	-	-	-
Programme costs - revenue	-	13,556	13,556	-	16,690	16,690
Department of Education (DE) core funding retraction Q4 underspend 2023/24 (Note 12/16)	-	82	82	-	-	-
Department of Education (DE) core funding retraction Q4 brought forward balance adjustment	-	(23)	(23)	-	-	-
Sundry expenses	-	20	20	-	-	-
	5,338	537,503	542,841	-	545,050	545,050
Support Costs and Governance costs						
Telephone and internet	-	4,229	4,229	-	3,955	3,955
Rent and service charges	-	21,593	21,593	-	20,306	20,306
Community facilities rent	-	27,359	27,359	-	36,439	36,439
Insurance	-	3,031	3,031	-	2,582	2,582
Computer software and maintenance costs	-	10,119	10,119	-	3,098	3,098
Printing, postage and stationery	-	2,861	2,861	-	1,663	1,663
Repairs and maintenance	-	-	-	-	-	-
Capital equipment costs	-	-	-	-	-	-
Hire of equipment	-	914	914	-	1,775	1,775
Depreciation	-	219	219	-	277	277
Amortisation	-	(219)	(219)	-	(277)	(277)
Audit fees	-	3,974	3,974	-	3,942	3,942
Annual return fee	-	93	93	-	13	13
Bank interest and charges	-	780	780	-	779	779
	-	74,953	74,953	-	74,552	74,552
TOTAL EXPENDITURE ON CHARITABLE ACTIVITIES	5,338	612,456	617,794	-	619,602	619,602

CLAN MOR SURESTART
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2024

7. NET (OUTGOING)/ INCOMING RESOURCES FOR THE YEAR	2024	2023
This is stated after charging/(crediting)	£	£
Auditors remuneration	3,974	3,942
Depreciation	219	277
Grants amortisation	(219)	(277)
	(219)	(277)

8. SALARY COSTS AND EMOLUMENTS	2024	2023
	£	£
Total staff costs were as follows:		
Wages and salaries - key management personnel	42,038	41,828
Wages and salaries - other staff	362,795	363,928
Employer social security costs - key management personnel	5,620	5,824
Employer social security costs - other staff	24,442	24,493
Employer social security costs - Statutory Maternity Pay Recoverable	(2,841)	-
Employer social security costs - Employment Allowance	(5,000)	(5,000)
	427,054	431,073

The average monthly number of employees during the year was as follows:	2024	2023
	Number	Number
	29	29

No employees had emoluments in excess of £60,000 (2023: £Nil)

Trustees' remuneration and benefits

There was no trustees' remuneration or other benefits for the year ended 31st March 2024. (2023: £Nil)

Trustees' Expenses

There were no trustees' expenses paid for the year ended 31st March 2024. (2023: £Nil)

CLAN MOR SURESTART
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2024

9. TANGIBLE FIXED ASSETS

	Premises Adaptations £	Office Equipment £	Computer Equipment £	Total £
COST				
As at 1st April 2023	-	7,701	6,962	14,663
Additions	-	-	-	-
Disposals	-	-	-	-
As at 31st March 2024	-	7,701	6,962	14,663
DEPRECIATION				
As at 1st April 2023	-	6,801	6,812	13,613
Charge for year	-	182	37	219
Eliminated on disposal	-	-	-	-
As at 31st March 2024	-	6,983	6,849	13,832
Net book value 2024	-	718	113	831
Net book value 2023	-	900	150	1,050

10. CASH AT BANK

	2024 £	2023 £
First Trust Bank - Restricted DE Core Funding	21,768	20,568
First Trust Bank - Unrestricted Funding	54,191	54,141
	<u>75,959</u>	<u>74,709</u>

CLAN MOR SURESTART
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2024

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Debtors	-	-
Prepayments	1,013	1,239
	1,013	1,239

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Social security costs and other taxes	-	-
Accrued expenses	4,263	4,321
Department of Education (DE) Q4 underspend (<i>See Note 6</i>)	82	23
	4,345	4,344

13. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2024	2023
	£	£
Capital grant reserve:		
Balance at 1st April 2023	387	664
Received in year	-	-
	387	664
Credit for the year	(219)	(277)
	168	387

14. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Tangible Fixed Assets £	Debtors and Prepayments £	Cash at Bank and in Hand £	Creditors and Accruals £	Transfers between Funds £	2024 £	2023 £
Unrestricted Funds	-	-	54,191		(205)	53,986	53,112
Restricted Funds - DE Core Funding	831	1,013	21,768	(4,513)	205	19,304	19,304
Restricted Funds - Other Funding	-	-	-			-	-
Total Funds	831	1,013	75,959	(4,513)	-	73,290	72,416

15. RECONCILIATION OF OPERATING PROFIT TO NET CASH FLOW FROM OPERATING ACTIVITIES FROM OPERATING ACTIVITIES

	2024	2023
	£	£
Operating Surplus/(Deficit) for the year	874	(323)
Depreciation	219	277
Movement in debtors	226	(75)
Movement in creditors	(218)	141
Gain on investments	-	-
(Profit)/Loss on disposal of Fixed Assets	-	-
DE Core restricted funds brought forward utilised in current year	-	-
Investment income	-	-
Net cash inflow/(outflow) from operating activities	1,101	20

CLAN MOR SURESTART
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2024

16. MOVEMENT IN FUNDS

	Opening Balance	Income	Expenditure	Net Movement in Funds 2024	Transfers between Funds	Utilisation of DE Restricted Reserves Brought Forward	2024	2023
	£	£	£	£	£	£	£	£
Unrestricted Funds	53,112	6,212	(5,338)	874	-	-	53,986	53,112
Restricted Funds (<i>See Analysis Below</i>)	19,304	612,456	(612,456)	-	-	-	19,304	19,304
	72,416	618,668	(617,794)	874	-	-	73,290	72,416
Restricted Funds:								
DE Core and Additional Funding:								
Health & Social Care Board - DE Core Funding (<i>See Note 17</i>)	14,285	612,456	(612,456)	-	-	-	14,285	14,285
Health & Social Care Board - DE Additional Staff Funding	4,967	-	-	-	-	-	4,967	4,967
Health & Social Care Board - DE Additional Staff Funding Blackie R C	52	-	-	-	-	-	52	52
Total DE Core and Additional Funding	19,304	612,456	(612,456)	-	-	-	19,304	19,304

Reallocation of Underspent DE Funding

Each year quarter four (Q4) underspends against Sure Start Budgets for any financial year is not available to carry forward into subsequent years and will be retracted by the Health and Social Care Board (HSCB) in the next financial year.

CLAN MOR SURESTART
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2024

17. HSCB - DE CORE FUNDING INCOME AND EXPENDITURE ACCOUNT	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	TOTAL 2024 £	TOTAL 2023 £
INCOME :					
Health & Social Care Board - Department of Education (DE) Core Funding	-	612,456	-	612,456	612,456
Health & Social Care Board - Department of Education (DE) Cost of Living Funding		-		-	6,823
TOTAL INCOME	-	612,456	-	612,456	619,279
EXPENDITURE :					
Wages and salaries (See Note 8)	-	399,495		399,495	405,756
Social security costs (See Note 8)	-	22,221		22,221	25,317
Divis Joint Development Committee Salaries	-	96,988		96,988	91,826
Training and development	-	4,165		4,165	3,755
Staff uniforms	-	-		-	-
Travel costs	-	999		999	1,706
Programme costs - equipment	-	-		-	-
Programme costs - revenue	-	13,556		13,556	16,690
Department of Education (DE) core funding retraction Q4 underspend 2023/24 (Note 12/16)	-	82		82	-
Department of Education (DE) core funding retraction Q4 brought forward balance adjustment	-	(23)		(23)	-
Sundry expenses	-	20		20	-
Telephone and internet	-	4,229		4,229	3,955
Rent and service charges	-	21,593		21,593	20,306
Community facilities rent	-	27,359		27,359	36,439
Insurance	-	3,031		3,031	2,582
Computer software and maintenance costs	-	10,119		10,119	3,098
Printing, postage and stationery	-	2,861		2,861	1,663
Repairs and maintenance	-	-		-	-
Capital equipment costs	-	-		-	-
Hire of equipment	-	914		914	1,775
Depreciation	-	219		219	277
Amortisation	-	(219)		(219)	(277)
Audit fees	-	3,974		3,974	3,942
Annual return fee	-	93		93	13
Bank interest and charges	-	780		780	779
TOTAL RESOURCES EXPENDED	-	612,456	-	612,456	619,602
NET INCOME/(EXPENDITURE)	-	-	-	-	(323)
Transfers between funds	-	-	-	-	-
NET MOVEMENT IN FUNDS	-	-	-	-	(323)
RECONCILIATION OF FUNDS					
TOTAL FUNDS BROUGHT FORWARD	-	19,304	-	19,304	19,627
Utilisation of DE Restricted Reserves Brought Forward	-	-		-	-
TOTAL FUNDS CARRIED FORWARD	-	19,304	-	19,304	19,304

CLAN MOR SURESTART
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2024

18. RESTRICTED DE FUNDED SURE START BALANCE SHEET

	NOTES	2024 £	2023 £
FIXED ASSETS			
Tangible assets	9	831	1,050
CURRENT ASSETS			
Debtors and prepayments	11	1,218	3,268
Cash at bank	10	21,768	19,568
Cash in hand		-	149
		22,986	22,985
Creditors: amounts falling due within one year	12	(4,345)	(4,344)
NET CURRENT ASSETS/(LIABILITIES)		18,641	18,641
TOTAL ASSETS LESS CURRENT ASSETS/(LIABILITIES)		19,472	19,691
Creditors: amounts falling due after more than one year	13	(168)	(387)
NET ASSETS/(LIABILITIES)		19,304	19,304
FUNDS:			
RESTRICTED INCOME FUNDS - DE FUNDED SURE START	14/15/16/17	19,304	19,304
		19,304	19,304

CLAN MOR SURESTART
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19. UNRESTRICTED INCOME FUNDS	2024	2023
	£	£
Balance at 1st April 2023	53,112	53,112
Incoming resources for the year	6,212	-
Resources expended for the year	(5,338)	-
Transfer between funds	-	-
	<hr/>	<hr/>
Balance at 31st March 2024	<u>53,986</u>	<u>53,112</u>

20. RESTRICTED INCOME FUNDS	2024	2023
	£	£
Balance at 1st April 2023	19,304	19,627
Incoming resources for the year	612,456	619,279
Resources expended for the year	(612,456)	(619,602)
Transfer between funds	-	-
	<hr/>	<hr/>
Balance at 31st March 2024	<u>19,304</u>	<u>19,304</u>

21. LEGAL STATUS

Clan Mor Surestart is a Company Limited by Guarantee.
Each member has agreed to contribute £1 in the event of a compulsory winding up.

Clan Mor Surestart is registered with The Charity Commission for Northern Ireland,
Charity Number 105001. Date of registration 5th April 2016.

Clan Mor Surestart is a recognised Charity within the definition of Section 360(3) Income and
Corporation Taxes Act 1970 by the Commissioners of the Inland Revenue.