

TEMPLEPATRICK CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
STATEMENT OF FINANCIAL ACTIVITY
for the year ended 31 December 2023

	Note	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2023	Total 2022
		£	£	£	£	£
Receipts						
Donations and legacies	2	159,998	99,130	-	259,128	212,996
Charitable activities	3	-	41,893	-	41,893	26,180
Other trading activities	4	1,332	-	-	1,332	1,190
Investment Income	5	576	136	-	712	894
Other	6	1,768	438	-	2,206	240
		-----	-----	-----	-----	-----
		-----	-----	-----	-----	-----
Total Receipts		163,674	141,597	-	305,271	241,500
		-----	-----	-----	-----	-----
Payments						
Raising funds	7	-	-	-	-	1,291
Charitable activities	8	166,858	92,154	-	259,012	235,463
Other	9	2,209	-	-	2,209	-
		-----	-----	-----	-----	-----
Total Payments		169,067	92,154	-	261,221	236,754
		-----	-----	-----	-----	-----
Net receipts / (payments)		(5,393)	49,443	-	44,050	4,746
Transfers between funds		(9,922)	9,922	-	-	-
		-----	-----	-----	-----	-----
Net movement in funds		(15,315)	59,365	-	44,050	4,746
Funds brought forward		80,939	117,161	-	198,100	126,238
		-----	-----	-----	-----	-----
Funds carried forward	16	65,624	176,526	-	242,150	130,984
		=====	=====	=====	=====	=====

TEMPLEPATRICK CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
BALANCE SHEET

As at 31 December 2023

	Note	2023 £	2022 £
Fixed Assets			
Tangible Fixed Assets	12	8,837	-
Total fixed assets		<u>8,837</u>	<u>-</u>
Current Assets			
Debtors	13	22,239	-
Cash and cash equivalents	14	213,859	-
Total current assets		<u>236,098</u>	<u>-</u>
Creditors – amounts falling due within one year			
Accruals	15	2,785	-
Total creditors		<u>2,785</u>	<u>-</u>
Net Current Assets		<u>233,313</u>	
Total net Assets		<u><u>242,150</u></u>	<u><u>-</u></u>
Funds of the charity			
Unrestricted funds	16		
General funds		65,624	-
Total unrestricted funds		<u>65,624</u>	<u>-</u>
Restricted Funds	16	176,526	-
Endowment Funds	16	-	-
Total charity funds		<u><u>242,150</u></u>	<u><u>-</u></u>

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) – (Charities SORP (FRS 102)). They have been approved by the Kirk Session on (enter date) and signed on its behalf by;

S K Henderson

W S Wilson

16th June 2024

TEMPLEPATRICK CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
NOTES TO THE ACCOUNTS
31 December 2023

1. ACCOUNTING POLICIES

BASIS OF FINANCIAL STATEMENTS

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The church meets the definition of a public benefit entity as defined in section 34 of FRS 102. Assets and liabilities are initially recognised at historical cost and transaction value unless otherwise stated in the relevant accounting policy note(s).

FUND ACCOUNTING

Endowment funds are funds, the capital of which must be retained either permanently or at the congregation's discretion; the income derived from the endowment is to be used either as restricted or unrestricted income funds depending upon the purpose for which the endowment was established in the first place.

Restricted funds comprise (a) income from endowments which is to be expended only on the restricted purposes intended by the donor and (b) revenue donations or grants for a specific congregational activity intended by the donor. Where these funds have unspent balances, interest on their pooled investment is apportioned to the individual funds on an average balance basis.

Unrestricted funds are income funds which are to be spent on the congregation's general purposes. Designated funds are general funds set aside by the congregation for use in the future.

INCOMING RESOURCES

(i) Recognition of incoming resources

These are included in the Statement of Financial Activities (SoFA) when:

- The congregation becomes entitled to the resources;
- It is probable that the funds will be received; and
- The monetary value can be measured with sufficient reliability.

**TEMPLEPATRICK CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
NOTES TO THE ACCOUNTS (cont'd)**

31 December 2023

1. ACCOUNTING POLICIES (cont'd)

(ii) Incoming resources with related expenditure

Where incoming resources have related expenditure (as with insurance proceeds) the incoming resources and related expenditure are reported gross in the SoFA.

(iii) Grants and donations

Grants and donations are only included in the SoFA when the congregation has unconditional entitlement to the resources.

(iv) Tax reclaims on donations and gifts

Incoming resources from tax reclaims are included in the SoFA at the same time as the gift to which they relate.

(v) Contractual income and performance related grants

This is only included in the SoFA once the related goods or services have been delivered.

(vi) Gifts in kind

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised. Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity. Gifts in kind for use by the charity are included in the SoFA as incoming resources when receivable.

(vii) Donated services and facilities

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

(viii) Investment income

This is included in the accounts in the period to which it relates.

(ix) Investment gains and losses

This includes any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

**TEMPLEPATRICK CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
NOTES TO THE ACCOUNTS (cont'd)**

31 December 2023

1. ACCOUNTING POLICIES (cont'd)

EXPENDITURE AND LIABILITIES

(i) Liability recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the congregation to pay out resources.

(ii) Governance costs

These are shown within charitable activities and include the costs of preparation and examination of accounts, the costs of trustee meetings and cost of any legal advice to trustees on governance or constitutional matters.

(iii) Grants with performance conditions

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.

(iv) Grants payable without performance conditions

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to the grant which remain in the control of the charity.

(v) Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, e.g. allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

**TEMPLEPATRICK CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
NOTES TO THE ACCOUNTS (cont'd)**

31 December 2023

1. ACCOUNTING POLICIES (cont'd)

ASSETS

(i) Tangible Fixed Assets

Tangible fixed assets for use by the charity are capitalised if they can be used for more than one year, and cost at least £1,000. They are valued at cost, or if gifted, at the value to the charity on receipt. Depreciation is recorded on all tangible assets other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset over its expected useful life as follows;

Fixtures & Fittings: - over 5 years

In accordance with FRS102, assets under construction are not depreciated until such times as they are available for use.

(ii) Investments

Investments quoted on a recognised stock exchange are valued at market value at the year end. Other investment assets are included at trustees' best estimate of market value.

**TEMPLEPATRICK CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
NOTES TO THE ACCOUNTS (cont'd)**

31 December 2023

2. DONATIONS AND LEGACIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2023	Total 2022
	£	£	£	£	£
Recorded giving	134,623	50,804	-	185,427	171,977
Loose collections	1,413	-	-	1,413	6,708
Donations and gifts	790	33,210	-	34,000	2,010
Gift Aid	23,172	14,830	-	38,002	30,301
Legacies and bequest	-	286	-	286	2,000
	----- 159,998	----- 99,130	----- -	----- 259,128	----- 212,996

3. CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2023	Total 2022
	£	£	£	£	£
Income from charitable activities	-	41,893	-	41,893	20,680
Fees from weddings and funerals	-	-	-	-	50
Fundraising events	-	-	-	-	-
Memberships	-	-	-	-	5,450
	----- -	----- 41,893	----- -	----- 41,893	----- 26,180

4. OTHER TRADING ACTIVITIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2023	Total 2022
	£	£	£	£	£
Letting of premises	1,332	-	-	1,332	1,190
Trading income	-	-	-	-	-
	----- 1,332	----- -	----- -	----- 1,332	----- 1,190

5. INVESTMENT INCOME

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2023	Total 2022
	£	£	£	£	£
Deposit interest	39	136	-	175	71
General Investment Fund	537	-	-	537	624
Other investment income	-	-	-	-	199
	-----	-----	-----	-----	-----
	576	136	-	712	894
	-----	-----	-----	-----	-----

6. OTHER INCOME

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2023	Total 2022
	£	£	£	£	£
Insurance claims	-	-	-	-	-
Other Income	28	438	-	466	240
Refunds	1,740	-	-	1,740	-
	-----	-----	-----	-----	-----
	1,768	438	-	2,206	240
	-----	-----	-----	-----	-----

7. RAISING FUNDS

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2023	Total 2022
	£	£	£	£	£
FWO envelopes	-	-	-	-	1,291
Fundraising events	-	-	-	-	-
	-----	-----	-----	-----	-----
	-	-	-	-	1,291
	-----	-----	-----	-----	-----

8. CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2023	Total 2022
	£	£	£	£	£
General Assembly Assessments	26,184	-	-	26,184	25,486
Presbytery fees	1,506	-	-	1,506	1,490
Ministry and support staff costs	108,094	-	-	108,094	89,968
Congregational running expenses	30,024	65,129	-	95,153	81,411
Donations to Missions and charities	1,050	27,025	-	28,075	37,108
Governance costs	-	-	-	-	-
	-----	-----	-----	-----	-----
	166,858	92,154	-	259,012	235,463
	-----	-----	-----	-----	-----

9. OTHER EXPENDITURE

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2023	Total 2022
	£	£	£	£	£
Depreciation	2,209	-	-	2,209	-
	-----	-----	-----	-----	-----
	2,209	-	-	2,209	-
	-----	-----	-----	-----	-----

**TEMPLEPATRICK CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
NOTES TO THE ACCOUNTS (cont'd)**

31 December 2023

10. EMPLOYEES

Employment Costs

	Total Funds 2023	Total Funds 2022
	£	£
Ministers Stipend	48,276	-
Ministers Allowance	7,967	-
Wages and Salaries	42,314	-
Employers National Insurance	1,461	-
Social Security Costs	7,299	-
Other costs	777	-
	-----	-----
	108,094	-
	-----	-----

Number of Employees

The average number of employees, including the minister of the congregation, expressed as full time equivalents, during the year was;

	Total 2023	Total 2022
Average number of employees	5	5
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There were no employees in receipt of employee benefits in excess of £60,000.

TEMPLEPATRICK CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
NOTES TO THE ACCOUNTS (cont'd)
31 December 2023

11. PENSION COSTS

The minister of the congregation is a member of the Presbyterian Church in Ireland Pension Scheme (2009). This is a scheme operated by the Presbyterian Church in Ireland, a separate registered charity. The congregation pays an assessment to the Presbyterian Church in Ireland equivalent to the employer's pension contribution for the Scheme and based on the stipend paid to the minister. The Presbyterian Church in Ireland Pension Scheme (2009) is a funded Scheme of the defined benefit type, providing defined benefits based on career average revalued salary. The Scheme has assets held in a separately administered fund managed by a board of trustees. The Presbyterian Church and the Scheme Trustees have agreed a funding plan to ensure the Scheme is sufficiently funded to meet current and future obligations.

The contributions made by the congregation during the year were;

	Total Funds 2023	Total Funds 2022
Contributions	11,856 -----	- -----

TEMPLEPATRICK CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
NOTES TO THE ACCOUNTS (cont'd)
31 December 2023

12. TANGIBLE FIXED ASSETS

	Fixtures & Fittings	Total
Cost	£	£
At beginning of the year	-	-
Additions	11,046	11,046
Disposals	-	-
At end of the year	<u>11,046</u>	<u>11,046</u>
Depreciation		
At beginning of the year	-	-
Depreciation	2,209	2,209
Disposals	-	-
At end of the year	<u>2,209</u>	<u>2,209</u>
Net book value at beginning of the year	<u>-</u>	<u>-</u>
Net book value at end of the year	<u>8,837</u>	<u>8,837</u>

The main church is a listed building, therefore has been treated as a heritage asset, and not included in the accounts. The main church valuation is £4,479,444.

13. DEBTORS

	2023	2022
	£	£
Gift Aid Recoverable	22,239	-
	<u>22,239</u>	<u>-</u>

**TEMPLEPATRICK CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
NOTES TO THE ACCOUNTS (cont'd)**

31 December 2023

14. CASH AT BANK AND IN HAND

	2023	2022
	£	£
Cash at Bank	212,855	129,892
Cash in Hand	1,004	1,092
	<u>213,589</u>	<u>130,984</u>

15. CREDITORS

	2023	2022
	£	£
Accruals	2,785	-
	<u>2,785</u>	<u>-</u>

TEMPLEPATRICK CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
NOTES TO THE ACCOUNTS (cont'd)

31 December 2023

16. FUND BALANCES

Fund	Balance at start	Receipts	Payment	Surplus / (Deficit)	Transfer	Balance at end
	£	£	£	£	£	£
Unrestricted Funds						
General Fund	80,939	163,674	(169,067)	(15,315)	(9,922)	65,624
	-----	-----	-----	-----	-----	-----
	80,939	163,674	(169,067)	(15,315)	(9,922)	65,624
	-----	-----	-----	-----	-----	-----
Restricted Funds						
Property/Building Fund	98,522	81,477	(20,000)	(61,477)	-	159,999
United Appeal	-	7,914	15,069	7,155	-	-
Christian Aid	-	2,128	(2,128)	-	-	-
Children`s Society	-	1,456	(1,456)	-	-	-
Moderators Appeal	-	-	-	-	-	-
World Development	-	3,272	(3,272)	-	-	-
Royal British Legion	-	584	(584)	-	-	-
Crown Jesus Ministries	-	503	(803)	-	300	-
Homeplus	-	125	(125)	-	-	-
Scripture Union	-	-	(1,750)	-	1,750	-
Christian Against Poverty	-	-	(317)	-	317	-
Investment Income	-	454	(168)	-	(286)	-
Manse Farm	-	270	270	-	-	-
Sunday School	359	1	-	47	46	406
Bible Class	80	-	-	-	-	80
Holiday Bible Club	1,185	267	(244)	23	-	1,208
Bowling Club	640	647	(252)	95	(300)	735
Dorcas	488	1,832	(1,322)	260	(250)	748
Friendship Circle	304	2,583	(2,341)	242	-	546
Temple Tots	29	1,497	(1,058)	239	(200)	268
Girls` Brigade	5,891	11,419	(9,211)	1,828	(380)	7,719
Ladies Night	160	1,720	(1,874)	(154)	-	6
Presbyterian Women	942	6,172	(5,951)	(79)	(300)	863
Youth Club	996	269	(428)	(209)	(50)	787
Boys` Brigade	5,016	3,445	(5,420)	(1,855)	120	3,161
Y A Mission Trip	2,549	12,041	(16,590)	(2,549)	2,000	-
	-----	-----	-----	-----	-----	-----
	117,161	141,597	(92,154)	59,365	9,922	176,526
	-----	-----	-----	-----	-----	-----
Total	198,100	305,271	(261,221)	44,050	-	242,150
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