

CHARITY REGISTRATION NUMBER: NI104990

**Annalong Congregation Of The Presbyterian Church
In Ireland**

Unaudited Financial Statements

31 December 2023

PURDY QUINN

Chartered accountants
Northern Bank House
42 Greencastle Street
KILKEEL
Co Down
BT34 4BH

Annalong Congregation Of The Presbyterian Church In Ireland

Financial Statements

Year ended 31 December 2023

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Annalong Congregation Of The Presbyterian Church In Ireland

Trustees' Annual Report

Year ended 31 December 2023

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 December 2023.

Reference and administrative details

Registered charity name	Annalong Congregation Of The Presbyterian Church In Ireland
Charity registration number	NI104990
Principal office	30 Ballyveaghmore Road Ballymartin Co Down BT34 4UL

The trustees

Rev David McCullagh
Keith Hanna
Brian G McKibbin
James A Martin
Alan E Hill
Trevor McConnell
William McConnell
Robert J Burden
Harding R Acheson
James A Hanna
Jason Hill
Charles Martin
Samuel McConnell

Independent examiner

Purdy Quinn
Northern Bank House
42 Greencastle Street
KILKEEL
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BT34 4BH

Annalong Congregation Of The Presbyterian Church In Ireland

Trustees' Annual Report *(continued)*

Year ended 31 December 2023

Structure, governance and management

The Kirk Session

The charity trustees of the congregation are the members of its Kirk Session. Under the congregation's governing document, The Code, the book of the constitution and government of the Presbyterian Church in Ireland, the Kirk Session seeks to watch over and promote the spiritual interest of the congregation and of persons not connected with any congregation who are within its bounds. It ensures pastoral care is in place in the congregation and seeks to further the contribution of the Church to Christian witness and service in the local community. The Kirk Sessions has delegated to its Congregational Committee the temporal affairs of the congregation including administering all funds and property belonging to the congregation. Members of the Kirk Session are ex-officio members of the Congregational Committee.

The Kirk Session consists of the ordained minister and the ruling elders of the congregations. All members are entitled to propose, speak and exercise equal votes at meetings, except that the Moderator, the ministers in active duty in the congregation, has no deliberative but only a casting vote.

Stated meetings of the Kirk session are held at least five times in each year or more frequent if appropriate.

To be chosen for the office of the eldership in the congregation a person must be a voting member and a regular attendant on its ordinances. The selection of those proposed to be called to the office can be either by the congregation or by the Kirk Session. Members are elected if they obtain two-thirds of the votes cast.

Presbytery

Under the Presbyterian Church in Ireland form of governance the corporate oversight of a congregation is the responsibility of a Presbytery which superintends generally the spiritual and temporal affairs of the congregations assigned to it by the General Assembly of the Presbyterian Church in Ireland. Annalong Presbyterian Church has been assigned to the Newry Presbytery of the Presbyterian Church in Ireland. The membership of the Presbytery consists mainly of the active ministers of congregations assigned to it by the General Assembly, ministers who have retired from active duty and an elder appointed by the Kirk Session of each congregation.

The General Assembly

The General Assembly is the supreme court of the Church, representing in one body the whole Church and acting as its supreme legislative, administration and judicial authority, in dealing with all matters brought before it. The General Assembly is normally constituted during the first week in June for worship and to conduct its business. At the end of business it is dissolved. The membership of the General Assembly consists mainly of the active ministers of each congregation, retired ministers and a representative elder appointed by the Kirk Session of each congregation.

Objectives and activities

Annalong Presbyterian Church is a congregation of the Presbyterian Church in Ireland. The Presbyterian Church in Ireland, as a Reformed Church within the wider body of Christ is grounded in the Scriptures, and exists to love and honour God through faith in His Son and by the power of His Spirit, and to enable her members to play their part in fulfilling God's mission to our world.

The congregation's mission purposes by the grace of God, to help people of all ages become fully devoted followers of Jesus Christ. Our vision is, by the grace of God, to be an inclusive, welcoming community of Christ's people of all ages, which:

- is increasingly characterised by love for God, and love and concern for others;
- is committed to the historic Christian gospel as revealed in the Bible;
- is relevant to people of this time and place.

Annalong Congregation Of The Presbyterian Church In Ireland

Trustees' Annual Report *(continued)*

Year ended 31 December 2023

Objectives and activities *(continued)*

The congregation aims to live out its Mission and Vision as a family of God's people by being:

- A Covenant Community: where our relationships are rooted in the promises of God by living faithfully toward him and toward one another
- An Intergenerational Community: where adults intentionally take the lead to engage with, encourage and nurture younger members to maturity in Christ.
- An Outward looking Community: where we want the blessings of God that belong to us in the gospel to become blessings for others beyond the bounds of our community.
- As a congregation of the Presbyterian Church in Ireland, we believe that the Bible is the supreme authority over all we do, and that the Westminster Confession of Faith, along with the Larger and Shorter Catechisms set out what we understand the Bible teaches on key matters of Christian faith and practice.

The congregation meets for worship every Sunday and visitors are welcome to join. The Sacrament of the Lords Supper is observed on several occasions during the year and all those who have been baptised and who have made a profession of faith in the Lord Jesus Christ are admitted to the Lord's Supper. The congregation holds regular bible study meetings and has a wide range of organisations including

- Sunday Schools
- Tots & Toys
- Bowling Club
- Presbyterian Woman
- Men's Fellowship
- Girls Brigade
- Boys Brigade
- Tuesday fellowship
- Youth Fellowship
- Women's Bible Study
- Warm Welcome

Achievements and performance

Worship and prayer

The congregation meets for worship each Sunday at 11:30am (11:00am during July and August) and 7:00pm.

During the week the Bible Study provides an opportunity for members to meet together for fellowship, to study the scriptures and for a time of prayer.

As well as our regular services during the year we acknowledged God's gift of new life at 3 Sacraments of Baptism, we conducted several marriage services and gave thanks for faithful services and sought to comfort those who had been bereaved during the year.

At 31st December 2023 there were 223 communicant members and 316 families connected with the congregations.

The average weekly attendance at morning worship is 300 and 90 at evening worship.

Pastoral care

Members of the congregation who are unable to attend church due to sickness or age were visited on a regular basis by the minister and the elders.

Mission and outreach

At a local level the congregation seeks to be a witness to the community by providing clubs and organisations for

Annalong Congregation Of The Presbyterian Church In Ireland

Trustees' Annual Report *(continued)*

Year ended 31 December 2023

young and old to attend and by providing spiritual and emotional support to everyone who seeks help.

At Easter we held a church picnic on the Monday afternoon, due to inclement weather this was held in the main hall with various activities laid on to entertain and inform all members of the family, young and old. This was enjoyed by all who attended.

Another of our yearly activities is Fit For Life which again ran on Tuesday nights during May. It consists of various types of exercise or walks around the village followed by a short epilogue from a guest speaker. There was a varied group of approximately 90 to 100 women from teenagers to senior years who attended each night some from our own congregation or other churches and many with no Church connection.

During the summer months we ran two events for the young people of the area, a holiday Bible club for those of primary school age and "Reconnect" an evening club for those of high school age, both were well attended. Also during the summer months Sunday Night Lights met in various people's homes giving an opportunity for young adults to gather together after the evening church service for food and fellowship.

On Sunday July 2nd we held another church picnic after the morning service, this was held at the manse and was enjoyed by a number of the congregation.

Again this year we had a collection of gift boxes for the Samaritans Purse Shoe Box Appeal in November. These were delivered to their collection centre for distribution by that organisation to needy children in various parts of the world for Christmas.

A new venture for us this year was Warm Welcome, this ran in our fellowship room in the main hall on a Monday morning providing a warm space with refreshment for those who wished to attend. This was started in response to the need to provide a place where any member of the local community could come during the cost-of-living crisis. It has been well used and has benefited many throughout the year.

The congregation supports the United Appeal for Mission which is a central fund of the Presbyterian Church in Ireland. This fund enables congregations to support the wider mission of the denomination and to do mission and outreach on denominational basis beyond what the congregation could do on its own. The United Appeal Fund provides financial support for mission personnel at home and overseas, assists congregations with the deployment of locally based staff, enables church planting, provides grant support for the upkeep of church premises, assist with the running costs of Union Theological College, the Church's training college for ministry students, and financially supports congregation in the areas of worship, discipleship, global mission, outreach, leadership and pastoral care.

The congregation was represented at the regular meetings of Presbytery by our minister and / or one of the elders. This provides an important link between the congregations and the wider structures of the church.

General Assembly

The minister and one of our elders were nominated to attend the meeting of the General Assembly of the Presbyterian Church in Ireland held in Assembly Buildings, Belfast, in June but this was cancelled due to Covid regulations.

Property

During the year no major project was undertaken.

Organisations

Sunday is the busiest day of the week for the church with both Junior and Senior Sunday schools running in the morning before our main worship service.

Junior Sunday school caters for children of nursery and Primary School age and runs from September until June. The Senior Sunday School has four different classes divided into Year 8, Year 9, Year 10 and Years 11 and 12 combined. Our evening service is held later in the day with Youth Fellowship held after the service for young people of High School age.

Annalong Congregation Of The Presbyterian Church In Ireland

Trustees' Annual Report *(continued)*

Year ended 31 December 2023

Achievements and performance *(continued)*

During the week various activities and organisation run from September to June catering for all age groups and everyone from the local community is very welcome. These include;

Girls Brigade which meets every Monday with Tinies and Explorers (preschool to P4), juniors (P5 - P7), Seniors (Yr8- Yr10) and Brigadiers (Yr11 upwards).

Boys Brigade which meets every week on different nights with Anchor boys (P1 to P4), Junior Section (P5 to P7) and Company Section (age 11 to 18).

The Bowling club which meets on a Tuesday night with a wide range of ages attending providing an informal evening of fellowship and fun with some competition along the way.

Our Tuesday fellowship which was held every first and third Tuesday of the month. This organises activities for senior citizens providing an opportunity to meet other people and go on trips.

Similarly, The Contact Group called Toys and Tots was held on a Wednesday morning providing a cross community link between the church and the local community for mothers/carers and their toddlers.

Wednesday night sees our midweek fellowship meet at night to study more of God's word and pray for the local community and further afield.

Once a month we run a meeting dedicated to men or women, Men's Night on a Wednesday with an age profile of around 30 to 80 plus. The women have PW (Presbyterian Women) on the second Thursday of the month with guest speakers providing a warm and inviting place where the aims of the church can be nurtured and encouraged.

Each Monday morning between 10:30 and 12:30 we hold Warm Welcome in our Fellowship room in the main hall. This provides a warm space for anyone from the local community to meet for refreshment and a listening ear.

Volunteers

The Trustees wish to acknowledge their deep appreciation of those who give freely of their time by serving on committees and helping with organisations and other church activities.

Public Benefit Statement

The Presbyterian Church in Ireland meets the public benefit requirement by providing benefit to its members and the general public by making known the Christian Gospel of the Lord Jesus Christ through the advancement of religion.

The direct benefits which flow from the purposes of the Church include the gaining of an understanding in Christian beliefs as set out in the Bible and in the Church's subordinate standards (the Westminster Confession of Faith and the Shorter and Larger Catechisms) leading to spiritual and moral development and opportunities for response to Bible teaching. In turn, this framework leads to practical expressions of Christian beliefs and standards in the local community such as through the care of those in need (including the sick, disabled and bereaved).

Generally the above benefits are delivered locally by congregations and their members, or are facilitated through presbyteries or are organised and delivered centrally. Local delivery is facilitated by central resources in almost all cases. Public access is made known through the use of noticeboards, printed material, press advertisement, websites, and social media or in other ways.

The benefits are demonstrated through regular evaluation of the services and informal and ad-hoc feedback from members, their families, and members of the public.

Annalong Congregation Of The Presbyterian Church In Ireland

Trustees' Annual Report *(continued)*

Year ended 31 December 2023

The purpose does not lead to harm. The only private benefit flowing from our purpose is related to Ministers, Missionaries, Deaconesses, Irish Mission workers and Lay Agents who receive benefits as a result of their holding office or employment. However, this is incidental and necessary in order to further our charitable purpose. There are no other private benefits. The beneficiaries of this purpose are members, their families, other individuals that the Presbyterian Church in Ireland is in direct and indirect contact with, the community in which pastoral services are provided and other communities throughout Northern Ireland, the Republic of Ireland, and worldwide which benefit from our engagement with and support for both Christian and other secular organisations, charities and individual members of the public.

The Kirk Session has had regard to the Charity Commissions public benefit requirement statutory guidance.

Financial review

The congregation's main source of income is members' contributions through the Weekly Freewill Offering. There were 240 (2022 - 238) contributors during the year.

Total Income of the congregation during the year was £245,199 (2022 - £214,144).

The expenditure for the year was £254,709 (2022 - £207,925).

The reserves of the Charity at 31 December 2023 totalled £1,017,824 (2022 - £1,025,969).

Responsibilities in respect of the financial statements

The Trustees are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

The Trustees are required to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the congregations and the financial activities for that year. In preparing the financial statements the Trustees are required to:

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Funds will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the funds transactions and disclose with reasonable accuracy at any time the financial position of the congregations and enable them to ensure that the financial statements comply with the Charities Act (Northern Ireland) 2008 and the Statement of Recommended Practice "Accounting and Reporting by Charities (1 January 2015)".

They are also responsible for safeguarding the assets of the congregation and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Going Concern

The activities of the congregation are dependent on ongoing contributions from its members. The Trustees are of the opinion that the congregation has sufficient resources at the date of approval of these financial statements to meet commitments which will arise in the year from the date of signing this report and subject to the continuing support from members to fund on an ongoing basis the congregation's current activities and other financial commitments.

Reserves policy

The Trustees have considered the level of unrestricted reserves that it is appropriate to hold taking account of current and ongoing commitments. It is the policy of the Trustees to hold at least 3 month's normal expenditure. At the year-end unrestricted reserves were £62,289 (2022 - £66,518) which represents a slightly higher level of

Annalong Congregation Of The Presbyterian Church In Ireland

Trustees' Annual Report *(continued)*


Year ended 31 December 2023

reserves. The Trustees however, consider it prudent to hold reserves at this level as the funding of its present activities is dependent of the ongoing financial support of members.

The trustees' annual report was approved on 16 April 2024 and signed on behalf of the board of trustees by:



Rev David McCullagh
Trustee



Keith Hanna
Trustee



William McConnell
Trustee

Annalong Congregation Of The Presbyterian Church In Ireland

Independent Examiner's Report to the Trustees of Annalong Congregation Of The Presbyterian Church In Ireland

Year ended 31 December 2023

I report to the trustees on my examination of the financial statements of Annalong Congregation Of The Presbyterian Church In Ireland ('the charity') for the year ended 31 December 2023 which are set out on pages 9 to 23.

This report is made solely to the charity's Trustees, as a body, in accordance with section 65(3)(a) of the Charities Act Northern Ireland 2008 and regulations made under section 66 of that Act. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for my work or for this report.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act (Northern Ireland) 2008 (the '2008 Act'). You are satisfied that your charity is not required by charity law to be audited and have chosen instead to have an independent examination.

It is my responsibility to:

- examine the financial statements under section 65 of the Charities Act;
- follow the procedures laid down in the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

I have examined your charity financial statements as required under section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act.


My examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as charity Trustees concerning any such matters.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with my examination giving me cause to believe that in any material respect:

1. accounting records were not kept as required by with section 63 of the 2008 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of the 2008 Act; or
4. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.


Una Cunningham FCA
Chartered Accountants Ireland

16th April 2024
Date

Purdy Quinn
Chartered Accountants
42 Greencastle Street
Kilkeel
BT34 4BH

Annalong Congregation Of The Presbyterian Church In Ireland

Statement of Financial Activities

Year ended 31 December 2023

	Note	2023			2022	
		Unrestricted funds £	Restricted funds £	Endowment funds £	Total funds £	
Income and endowments						
Donations and legacies	4	141,806	67,415	–	209,221	189,627
Charitable activities	5	–	28,698	–	28,698	22,236
Other trading activities	6	1,075	–	–	1,075	1,191
Investment income	7	212	239	–	451	459
Other income	8	5,754	–	–	5,754	631
Total income		<u>148,847</u>	<u>96,352</u>	<u>–</u>	<u>245,199</u>	<u>214,144</u>
Expenditure						
Expenditure on charitable activities	9,10	157,218	97,491	–	254,709	207,926
Total expenditure		<u>157,218</u>	<u>97,491</u>	<u>–</u>	<u>254,709</u>	<u>207,926</u>
Net gains/(losses) on investments	12	–	–	(1,365)	(1,365)	1,350
Net (expenditure)/income		<u>(8,371)</u>	<u>(1,139)</u>	<u>1,365</u>	<u>(8,145)</u>	<u>4,868</u>
Transfers between funds		4,142	(4,142)	–	–	–
Net movement in funds		<u>(4,229)</u>	<u>(5,281)</u>	<u>1,365</u>	<u>(8,145)</u>	<u>4,868</u>
Reconciliation of funds						
Total funds brought forward		66,518	944,370	15,081	1,025,969	1,021,101
Total funds carried forward		<u>62,289</u>	<u>939,089</u>	<u>16,446</u>	<u>1,017,824</u>	<u>1,025,969</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 11 to 23 form part of these financial statements.


Annalong Congregation Of The Presbyterian Church In Ireland


Statement of Financial Position

31 December 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible fixed assets	17	886,728	889,635
Investments	18	16,446	15,081
		<u>903,174</u>	<u>904,716</u>
Current assets			
Debtors	19	33,241	27,640
Cash at bank and in hand		84,201	96,060
		<u>117,442</u>	<u>123,700</u>
Creditors: amounts falling due within one year	20	<u>2,792</u>	<u>2,447</u>
Net current assets		<u>114,650</u>	<u>121,253</u>
Total assets less current liabilities		<u>1,017,824</u>	<u>1,025,969</u>
Net assets		<u>1,017,824</u>	<u>1,025,969</u>
Funds of the charity			
Endowment funds		16,446	15,081
Restricted funds		939,089	944,370
Unrestricted funds		62,289	66,518
Total charity funds	22	<u>1,017,824</u>	<u>1,025,969</u>

These financial statements were approved by the board of trustees and authorised for issue on 16 April 2024, and are signed on behalf of the board by:


Rev David McCullagh
Trustee


Trevor McConnell
Trustee

The notes on pages 11 to 23 form part of these financial statements.

Annalong Congregation Of The Presbyterian Church In Ireland

Notes to the Financial Statements

Year ended 31 December 2023

1. General information

The charity is a public benefit entity and a registered charity in Northern Ireland and is unincorporated. The address of the principal office is 30 Ballyveaghmore Road, Ballymartin, Co Down, BT34 4UL.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act (Northern Ireland) 2008.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure. The financial statements are prepared in sterling, which is the functional currency of the entity.

Annalong Congregation of The Presbyterian Church in Ireland constitutes a public benefit entity as defined by FRS 102.

Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. To ensure this, the charity has a reserves policy to develop and maintain unrestricted reserves equivalent to 12 months incoming resources without prejudicing the ongoing activities of the organisation.

Judgements and key sources of estimation uncertainty

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where their revision affects both current and future periods.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal and fall into one of two sub-classes: restricted income funds or endowment funds.

Where the Trustees make a transfer of funds from general funds to a restricted fund, the charity reserves the right to transfer the unrestricted element of that fund into general reserves at any time in the future.

Annalong Congregation Of The Presbyterian Church In Ireland

Notes to the Financial Statements *(continued)*

Year ended 31 December 2023

Incoming resources

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received, and the amount of income receivable can be measured reliably.

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably, and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are stated at cost (or deemed cost) less accumulated depreciation and accumulated impairment losses. All assets costing more than £1,000 are capitalised.

Cost includes the original purchase price, costs directly attributable to bringing the asset to its working condition for its intended use, dismantling and restoration costs.

The Charity have utilised FRS 102 transitional rules for property and have included all property in use by the charity at the date of transition to FRS 102 at deemed cost, being the fair value of the properties at that time.

Annalong Congregation Of The Presbyterian Church In Ireland

Notes to the Financial Statements *(continued)*

Year ended 31 December 2023

3. Accounting policies *(continued)*

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures and fittings - 10% straight line

Church Property - Given the nature of the properties and the high level of on-going maintenance to which they are subject, no depreciation is applied to Church Property. The residual value of Church Property is considered to be at least equal to the cost (deemed cost) of the property.

Investments

Unlisted equity investments are initially recorded at cost, and subsequently measured at fair value. If fair value cannot be reliably measured, assets are measured at cost less impairment.

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

Defined contribution plans

The charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the charity to the fund in respect of the year.

4. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Donations			
Free Will Offering	111,932	–	111,931
Gift Aid	18,105	7,865	25,971
Loose collections	7,286	–	7,286
Other donations	338	205	543
United Appeal Collection	–	11,242	11,242
General missions	–	29,466	29,466
Gift Day Collection	4,145	–	4,145
Mission boxes	–	1,534	1,534
Property & building fund	–	3,015	3,015
Presbyterian Childrens Society	–	1,370	1,370
RNLI	–	422	422
Harvest Collection	–	5,890	5,890
Shoe Box Appeal	–	–	–
Moderators Appeal	–	–	–
Earl Haig	–	940	940
Other donations	–	5,466	5,466
	<u>141,806</u>	<u>67,415</u>	<u>209,221</u>

Annalong Congregation Of The Presbyterian Church In Ireland

Notes to the Financial Statements *(continued)*

Year ended 31 December 2023

4. Donations and legacies *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Donations			
Free Will Offering	104,803	–	104,803
Gift Aid	13,956	7,053	21,009
Loose collections	1,966	–	1,966
Other donations	–	200	200
United Appeal Collection	–	10,190	10,190
General missions	40	27,097	27,137
Gift Day Collection	3,141	–	3,141
Mission boxes	–	1,103	1,103
Property & building fund	–	3,898	3,898
Presbyterian Childrens Society	–	1,373	1,373
RNLI	–	560	560
Harvest Collection	–	6,175	6,175
Shoe Box Appeal	–	40	40
Moderators Appeal	–	4,062	4,062
Earl Haig	–	358	358
Other donations	100	2,914	3,014
	<u>124,006</u>	<u>65,023</u>	<u>189,029</u>

5. Charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Presbyterian Women	–	4,853	4,853
Boys Brigade	–	5,852	5,852
Girls Brigade	–	12,819	12,819
Youth Club	–	–	–
Youth Fellowship	–	1,778	1,778
Contact Group	–	2,025	2,025
Fit for Life	–	391	391
Bowling	–	980	980
	<u>–</u>	<u>28,698</u>	<u>28,698</u>

Annalong Congregation Of The Presbyterian Church In Ireland

Notes to the Financial Statements *(continued)*

Year ended 31 December 2023

5. Charitable activities *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Presbyterian Women	–	1,678	1,678
Boys Brigade	–	4,329	4,329
Girls Brigade	–	13,185	13,185
Youth Club	–	125	125
Youth Fellowship	837	–	837
Contact Group	–	1,484	1,484
Fit for Life	–	298	298
Bowling	–	300	300
	<u>837</u>	<u>21,399</u>	<u>22,236</u>

6. Other trading activities

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Hire of hall	<u>1,075</u>	<u>1,075</u>	<u>1,191</u>	<u>1,191</u>

7. Investment income

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Bank interest receivable	–	220	220
Other investment income- dividends	212	19	231
	<u>212</u>	<u>239</u>	<u>451</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Bank interest receivable	–	219	219
Other investment income- dividends	220	20	240
	<u>220</u>	<u>239</u>	<u>459</u>

8. Other income

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Other income	1,204	–	1,204
Energy Cost of living payment	1,800	–	1,800
Refund of overpayment	150	–	150
Harvest meal	2,600	–	2,600
	<u>5,754</u>	<u>–</u>	<u>5,754</u>

Annalong Congregation Of The Presbyterian Church In Ireland

Notes to the Financial Statements (continued)

Year ended 31 December 2023

8. Other income (continued)

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Other income	56	425	481
Energy Cost of living payment	–	–	–
Refund of overpayment	150	–	150
Harvest meal	–	–	–
	<u>206</u>	<u>425</u>	<u>631</u>

9. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Advancing Christianity	92,298	86,685	178,983
Support costs	64,920	10,806	75,726
	<u>157,218</u>	<u>97,491</u>	<u>254,709</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Advancing Christianity	88,617	67,475	156,090
Support costs	47,968	3,866	51,836
	<u>136,585</u>	<u>71,341</u>	<u>207,926</u>

10. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2023 £	Total fund 2022 £
Advancing Christianity	178,983	72,912	251,895	205,349
Governance costs	–	2,814	2,814	2,577
	<u>178,983</u>	<u>75,726</u>	<u>254,709</u>	<u>207,926</u>

11. Analysis of support costs

	Analysis of support costs Advancing Christianity £	Total 2023 £	Total 2022 £
Staff costs	20,139	20,139	10,746
Premises	35,362	35,362	22,793
General office	8,419	8,419	6,960
Finance costs	238	238	213
Governance costs	2,814	2,814	2,576
Depreciation	5,177	5,177	5,231
Other congregational costs	3,577	3,577	3,316
	<u>75,726</u>	<u>75,726</u>	<u>51,835</u>

Annalong Congregation Of The Presbyterian Church In Ireland

Notes to the Financial Statements (continued)

Year ended 31 December 2023

12. Net gains/(losses) on investments

	Endowment Funds	Total Funds 2023	Endowment Funds	Total Funds 2022
	£	£	£	£
Gains/(losses) on other investment assets	<u>1,365</u>	<u>1,365</u>	<u>(1,350)</u>	<u>(1,350)</u>

13. Net (expenditure)/income

Net (expenditure)/income is stated after charging/(crediting):

	2023	2022
	£	£
Depreciation of tangible fixed assets	<u>5,177</u>	<u>5,231</u>

14. Independent examination fees

	2023	2022
	£	£
Fees payable to the independent examiner for:		
Independent examination of the financial statements	614	574
Other assurance services	<u>2,004</u>	<u>1,872</u>
	<u>2,618</u>	<u>2,446</u>

15. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2023	2022
	£	£
Wages and salaries	64,777	54,119
Social security costs	5,084	4,978
Employer contributions to pension plans	<u>9,297</u>	<u>8,854</u>
	<u>79,158</u>	<u>67,951</u>

The average head count of employees during the year was 4 (2022: 4). The average number of full-time equivalent employees during the year is analysed as follows:

	2023	2022
	No.	No.
Minister	1	1
Maintenance	2	2
Other	<u>1</u>	<u>1</u>
	<u>4</u>	<u>4</u>

No employee received employee benefits of more than £60,000 during the year (2022: Nil).

Annalong Congregation Of The Presbyterian Church In Ireland

Notes to the Financial Statements *(continued)*

Year ended 31 December 2023

16. Trustee remuneration and expenses

The Minister of the congregation, Rev David McCullagh, is a trustee of the charity. The Minister received remuneration of £38,738 (2022 - £36,893), allowances of £6,701 (2022 - £6,382) and mileage expenses of £889 (2022 - £832) in his capacity as the Minister of the congregation. Pension contribution of £9,297 (2022 - £8,659) were also paid to the Presbyterian Church in Ireland Pension Scheme (2009) in respect of Rev McCullagh.

Trustee, Trevor McConnell received £1,632 (2022 - £1,632) in connection with graveyard maintenance duties.

No other trustees received any remuneration and no other trustees claimed any expenses during the year in connection with their duties.

17. Tangible fixed assets

	Church Property £	Fixtures and fittings £	Total £
Cost			
At 1 January 2023	859,777	52,311	912,088
Additions	–	2,270	2,270
At 31 December 2023	<u>859,777</u>	<u>54,581</u>	<u>914,358</u>
Depreciation			
At 1 January 2023	–	22,453	22,453
Charge for the year	–	5,177	5,177
At 31 December 2023	<u>–</u>	<u>27,630</u>	<u>27,630</u>
Carrying amount			
At 31 December 2023	<u>859,777</u>	<u>26,951</u>	<u>886,728</u>
At 31 December 2022	<u>859,777</u>	<u>29,858</u>	<u>889,635</u>

Church Property includes all properties owned and occupied by the Charity in Advancement of Christianity and includes the Annalong Presbyterian Church building, Graveyard, Halls and the Manse.

The Church Building, Graveyard, the youth hall & other halls were recognised in the financial statements using a valuation as the deemed cost, on transition to SORP 2015 (FRS 102). The valuation was performed by an independent external valuer, as at 31st December 2015 on the basis of Fair Value. Fair Value is the amount for which an asset could be exchanged between knowledgeable, willing parties on an arm's length basis in accordance with Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (FRS 102) and the Charities SORP 2015 (SORP 2015). The fair value of the Church Building was considered to be £Nil, therefore it is not represented in the value stated above.

Church property also includes residential property at Glassdrumman Road, Annalong (the Manse). This property was valued by the Trustees. The Trustees considered the fair value of the property on transition not to be materially different from its Ratable Value of £330,000, hence this value was recorded as the deemed cost of the property on transition to SORP 2015 (FRS 102).

This property at Glassdrumman Road, Annalong was extended and refurbished during 2018. The cost of the refurbishment totalled £139,777 and is included above.

Church property is maintained to a high standard. The residual value of Church Property is not considered materially different from the cost/deemed cost of the property; therefore, no depreciation has been charged.

Annalong Congregation Of The Presbyterian Church In Ireland

Notes to the Financial Statements *(continued)*

Year ended 31 December 2023

17. Tangible fixed assets *(continued)*

Due to the age and nature of Church property, it was not possible to reliably state the historic cost of Church property.

Fixtures & fittings are recorded a depreciated historical cost.

18. Investments

	Other investments £
Cost or valuation	
At 1 January 2023	15,081
Additions	—
Fair value movements	1,365
At 31 December 2023	<u>16,446</u>

All investments shown above are held at valuation.

Other investments are recorded at their fair value at the balance sheet date.

The fair value of the general investment fund is determined by reference to the quoted price for identical assets in an active market at the balance sheet date.

19. Debtors

	2023 £	2022 £
Trade debtors	26,216	21,084
Prepayments and accrued income	7,025	6,556
	<u>33,241</u>	<u>27,640</u>

20. Creditors: amounts falling due within one year

	2023 £	2022 £
Accruals and deferred income	2,619	2,447
Social security and other taxes	173	—
	<u>2,792</u>	<u>2,447</u>

Annalong Congregation Of The Presbyterian Church In Ireland

Notes to the Financial Statements *(continued)*

Year ended 31 December 2023

21. Pensions and other post-retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £9,297 (2022: £8,854).

The Minister of the congregation is a member of the Presbyterian Church in Ireland Pension Scheme (2009). This is a scheme operated by the Presbyterian Church in Ireland, a separate registered charity. The congregation pays an assessment to the Presbyterian Church in Ireland equivalent to the employer's pension contributions for the Scheme and based on the stipend paid to the Minister and Associate Minister.

The Presbyterian Church in Ireland Pension Scheme (2009) is a funded Scheme of the defined benefit type, providing defined benefits based on career average revalued salary. The Scheme has assets held in a separately administered fund managed by a board of trustees. The Presbyterian Church and the Scheme Trustees have agreed a funding plan to ensure the Scheme is sufficiently funded to meet current and future obligations. A formal schedule of contributions was drawn up on 25 November 2015 whereby the Presbyterian Church agreed to pay (from 31 December 2015) contributions of 24% of pensionable salaries to cover the accrual of benefits for future service, expenses, the cost of insuring death in service benefits and funding the scheme deficit.

Annalong Congregation Of The Presbyterian Church In Ireland

Notes to the Financial Statements (continued)

Year ended 31 December 2023

22. Analysis of charitable funds

Unrestricted funds

	At 1 Jan 2023	Income	Expenditure	Transfers	Gains and losses	At 31 Dec 2023
	£	£	£	£	£	£
General funds	<u>66,518</u>	<u>148,847</u>	<u>(157,218)</u>	<u>4,142</u>	<u>-</u>	<u>62,289</u>

	At 1 Jan 2022	Income	Expenditure	Transfers	Gains and losses	At 31 Dec 2022
	£	£	£	£	£	£
General funds	<u>74,675</u>	<u>126,460</u>	<u>(136,585)</u>	<u>1,968</u>	<u>-</u>	<u>66,518</u>

Restricted funds

	At 1 Jan 2023	Income	Expenditure	Transfers	Gains and losses	At 31 Dec 2023
	£	£	£	£	£	£
Church Buildings Fund	859,777	-	-	-	-	859,777
United Appeal Fund	1,630	13,325	(12,872)	-	-	2,083
Romania Project Fund	1,227	-	(1,232)	5	-	-
General Missions Fund	4,395	33,664	(33,566)	(171)	-	4,322
Presbyterian Childrens Society Fund	-	1,733	(1,733)	-	-	-
Shoe Box Appeal	-	-	-	-	-	-
Property Fund	55,617	10,355	(5,694)	(2,270)	-	58,008
Tear Fund	-	2,372	(2,372)	-	-	-
RNLI Fund	-	421	(421)	-	-	-
Earl Haig	-	940	(940)	-	-	-
Moderator's Appeal	-	-	-	-	-	-
Periodicals Fund	356	1,301	(1,312)	-	-	345
Graveyard Fund	1,729	250	(1,879)	-	-	100
Lord Enniskillen	-	1,543	(1,543)	-	-	-
Student Bursary	-	-	-	-	-	-
EMU Concert	-	-	-	-	-	-
Presbyterian Women	2,645	6,390	(5,899)	(100)	-	3,036
Boys brigade	4,494	6,061	(7,542)	-	-	3,013
Girls Brigade	6,262	12,819	(13,397)	(1,500)	-	4,184
Youth Club	730	-	(888)	158	-	-
Youth Fellowship	648	1,778	(1,081)	-	-	1,345
Contact Group	576	2,025	(2,000)	-	-	601
Fit for Life	593	391	(341)	-	-	643
The NET	1,096	-	(1,032)	(64)	-	-
Sunday School	789	1	(15)	-	-	775
Bowling Club	867	983	(793)	(200)	-	857
Badminton Club	939	-	(939)	-	-	-
	<u>944,370</u>	<u>96,352</u>	<u>(97,491)</u>	<u>(4,142)</u>	<u>-</u>	<u>939,089</u>

Annalong Congregation Of The Presbyterian Church In Ireland

Notes to the Financial Statements *(continued)*

Year ended 31 December 2023

22. Analysis of charitable funds *(continued)*

	At 1 Jan 2022	Income	Expenditure	Transfers	Gains and losses	At 31 Dec 2022
	£	£	£	£	£	£
Church Buildings Fund	859,777	-	-	-	-	859,777
United Appeal Fund	1,509	11,819	(11,698)	-	-	1,630
Romania Project Fund	1,227	-	-	-	-	1,227
General Missions Fund	5,084	30,834	(31,223)	(300)	-	4,395
Presbyterian Childrens Society Fund	-	1,857	(1,857)	-	-	-
Shoe Box Appeal	-	40	(40)	-	-	-
Property Fund	45,018	11,509	(910)	-	-	55,617
Tear Fund	-	475	(475)	-	-	-
RNLI Fund	-	560	(592)	32	-	-
Earl Haig	-	358	(358)	-	-	-
Moderator's Appeal	-	4,062	(4,062)	-	-	-
Periodicals Fund	196	1,391	(1,231)	-	-	356
Graveyard Fund	3,395	40	(1,706)	-	-	1,729
Lord Enniskillen	-	1,008	(1,008)	-	-	-
Student Bursary	-	598	(598)	-	-	-
EMU Concert	-	425	(425)	-	-	-
Presbyterian Women	2,603	2,782	(2,640)	(100)	-	2,645
Boys brigade	3,167	4,531	(3,204)	-	-	4,494
Girls Brigade	1,821	13,185	(7,344)	(1,400)	-	6,262
Youth Club	610	126	(6)	-	-	730
Youth Fellowship	658	-	(10)	-	-	648
Contact Group	649	1,484	(1,557)	-	-	576
Fit for Life	319	298	(24)	-	-	593
The NET	1,114	1	(19)	-	-	1,096
Sunday School	899	1	(111)	-	-	789
Bowling Club	798	300	(31)	(200)	-	867
Badminton Club	1,151	-	(212)	-	-	939
	<u>929,995</u>	<u>87,684</u>	<u>(71,341)</u>	<u>(1,968)</u>	<u>-</u>	<u>944,370</u>

Annalong Congregation Of The Presbyterian Church In Ireland

Notes to the Financial Statements (continued)

Year ended 31 December 2023

22. Analysis of charitable funds (continued)

Endowment funds

	At 1 Jan 2023	Income	Expenditure	Transfers	Gains and losses	At 31 Dec 2023
	£	£	£	£	£	£
PCI Investments	<u>15,081</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>1,365</u>	<u>16,446</u>

	At 1 Jan 2022	Income	Expenditure	Transfers	Gains and losses	At 31 Dec 2022
	£	£	£	£	£	£
PCI Investments	<u>16,431</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>(1,350)</u>	<u>15,081</u>

23. Analysis of net assets between funds

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2023
	£	£	£	£
Tangible fixed assets	26,951	859,777	—	886,728
Investments	—	—	16,446	16,446
Current assets	38,130	79,312	—	117,442
Creditors less than 1 year	(2,792)	—	—	(2,792)
Net assets	<u>62,289</u>	<u>939,089</u>	<u>16,446</u>	<u>1,017,824</u>

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2022
	£	£	£	£
Tangible fixed assets	29,858	859,777	—	889,635
Investments	—	—	15,081	15,081
Current assets	39,107	84,593	—	123,700
Creditors less than 1 year	(2,447)	—	—	(2,447)
Net assets	<u>66,518</u>	<u>944,370</u>	<u>15,081</u>	<u>1,025,969</u>

24. Related parties

The Minister, Rev David McCullagh (a Trustees of the Charity) represented the key management of the charity. Total remuneration and expenses paid to Rev McCullagh are detailed in Note 16.

Rev McCullagh has also occupied residential church property at Glassdrunnan Road, Annalong (The Manse) in his role of Minister of the congregation. Rev McCullagh was not charged rent for use of this property.

During the year the charity paid £1,632 (2022 - £1,632) to trustee, Trevor McConnell. This represented a commercial transaction in relation to services provided by Mr McConnell with regard to ground maintenance.