

First Armagh Congregation of the Presbyterian Church in Ireland

Statement of Receipts and Payments - Year Ended 31 December 2024

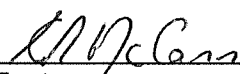
	Note	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2024 £	Total 2023 £
Receipts						
<i>Voluntary Receipts:</i>						
Donations & Legacies	2	142,310	12,329	-	154,639	143,099
Charitable Activities	3	-	3,942	-	3,942	4,072
Other Trading Activities	4	2,510	546	-	3,056	3,047
Investment Income	5	3,944	-	-	3,944	3,150
Other	6	528	-	-	528	-
		<u>149,292</u>	<u>16,817</u>	<u>-</u>	<u>166,109</u>	<u>153,368</u>
Sale of Investments		-	-	-	-	-
Sales of Fixed Assets	10	-	-	-	-	-
Loans Received		-	-	-	-	-
		<u>149,292</u>	<u>16,817</u>	<u>-</u>	<u>166,109</u>	<u>153,368</u>
Total Receipts		<u>149,292</u>	<u>16,817</u>	<u>-</u>	<u>166,109</u>	<u>153,368</u>
Payments						
Raising Funds	7	-	-	-	-	-
Charitable Activities	8	57,559	15,407	-	72,966	67,548
Investment Costs		405	66	-	471	489
Other	9	25,851	119,319	-	145,170	38,796
		<u>83,815</u>	<u>134,792</u>	<u>-</u>	<u>218,607</u>	<u>106,833</u>
Purchase of Investments		-	-	-	-	-
Purchase of Fixed Assets	10	-	-	-	-	-
Loan Repayments		-	-	-	-	-
		<u>83,815</u>	<u>134,792</u>	<u>-</u>	<u>218,607</u>	<u>106,833</u>
Total Payments		<u>83,815</u>	<u>134,792</u>	<u>-</u>	<u>218,607</u>	<u>106,833</u>
Net Receipts / Payments		65,477	(117,975)	-	(52,498)	46,535
Transfers net		-	-	-	-	-
Net movement in funds		65,477	(117,975)	-	(52,498)	46,535
Funds brought forward 01 January		275,921	124,940	13,100	413,961	367,426
Deduct non cash/bank related Endowment Funds		-	-	-	-	-
Funds carried forward 31 December	12	<u>341,398</u>	<u>6,965</u>	<u>13,100</u>	<u>361,463</u>	<u>413,961</u>

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	Note	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2024 £	Total 2023 £
Funds Reconciliation						
Bank and cash at start of year		275,921	124,940	13,100	413,961	367,426
Net movement in funds		65,477	(117,975)	-	(52,498)	46,535
Bank & cash at end of year		341,398	6,965	13,100	361,463	413,961
 Bank & Cash Balances						
Bank Deposits Accounts					74,514	71,620
Bank Current Account					286,876	342,203
Cash on Hand					73	138
Total					361,463	413,961
 Other Assets						
Investments	11				8,932	8,529
 Liabilities						
Loans					-	-
Other					-	-

Approved by the Kirk Session on 09/04/2025 and signed on its behalf by:


Trustee

Date: 09/04/2025


Trustee

Date: 09/04/2025

First Armagh Congregation of the Presbyterian Church in Ireland

Statement of Receipts and Payments - Year Ended 31 December 2024

1. ACCOUNTING POLICIES

BASIS OF FINANCIAL STATEMENTS

As the total income of the congregation is less than £250,000 the congregation have elected in accordance with the provisions in The Charities (Accounts and Reports Regulations (Northern Ireland) 2015 to prepare its accounts on a receipts and payments basis.

FUND ACCOUNTING

Endowment funds are funds, the capital of which must be retained either permanently or at the congregation's discretion; the income derived from the endowment is to be used either as restricted or unrestricted income funds depending upon the purpose for which the endowment was established in the first place.

Restricted funds comprise (a) income from endowments which is to be expended only on the restricted purposes intended by the donor and (b) revenue donations or grants for a specific congregational activity intended by the donor. Where these funds have unspent balances, interest on their pooled investment is apportioned to the individual funds on an average balance basis.

Unrestricted funds are income funds which are to be spent on the congregation's general purposes.

Designated funds are general funds set aside by the congregation for use in the future.

RECEIPTS

2. DONATIONS & LEGACIES

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2024 £	Total 2023 £
Recorded Giving	111,062	9,429	-	120,491	107,369
Loose collections	2,308	283	-	2,591	1,486
Donations & gifts	7,734	488	-	8,222	11,298
Gift Aid	21,206	2,129	-	23,335	22,946
Legacies & Bequests	-	-	-	-	-
	142,310	12,329	-	154,639	143,099

3. CHARITABLE ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2024 £	Total 2023 £
Income From Charitable Activities	-	3,339	-	3,339	3,444
Fees from Weddings and Funerals	-	250	-	250	500
Fundraising Events	-	-	-	-	-
Membership Fees	-	-	-	-	-
Grants	-	-	-	-	-
Gift Aid	-	353	-	353	128
	-	3,942	-	3,942	4,072

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Statement of Receipts and Payments - Year Ended 31 December 2024

4. OTHER TRADING ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2024 £	Total 2023 £
Letting of Premises	2,510	-	-	2,510	2,383
Other	-	546	-	546	664
	<u>2,510</u>	<u>546</u>	<u>-</u>	<u>3,056</u>	<u>3,047</u>

5. INVESTMENT INCOME

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2024 £	Total 2023 £
Deposit Interest	3,733	-	-	3,733	2,984
General Investment Fund	211	-	-	211	166
Rents Investment Properties	-	-	-	-	-
Other Investment Income	-	-	-	-	-
	<u>3,944</u>	<u>-</u>	<u>-</u>	<u>3,944</u>	<u>3,150</u>

6. Other Income

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2024 £	Total 2023 £
Insurance Claims	-	-	-	-	-
Other Income	528	-	-	528	-
Transfer from General Account	-	-	-	-	-
	<u>528</u>	<u>-</u>	<u>-</u>	<u>528</u>	<u>-</u>

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PAYMENTS

7. RAISING FUNDS

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2024 £	Total 2023 £
FWO Envelops	-	-	-	-	-
Fundraising Events	-	-	-	-	-
	-	-	-	-	-

8. CHARITABLE ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2024 £	Total 2023 £
General Assembly Assessments	13,357	-	-	13,357	11,834
Presbytery Fees	819	-	-	819	865
Ministry and Support Staff Costs	16,913	-	-	16,913	18,025
Congregational Running Expenses	26,470	-	-	26,470	21,399
Donations to Missions and Charities	-	15,407	-	15,407	15,425
Governance Costs	-	-	-	-	-
	57,559	15,407	-	72,966	67,548

9. OTHER EXPENDITURE

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2024 £	Total 2023 £
Repairs & Maintenance Expenses	24,705	1,009	-	25,714	26,797
Speakers	-	122	-	122	100
Materials	-	1,359	-	1,359	1,914
Catering Supplies	1,146	265	-	1,411	2,443
Transfer to General Reserve	-	-	-	-	-
Other	-	116,564	-	116,564	7,542
	25,851	119,319	-	145,170	38,796

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10. FIXED ASSETS

The Congregation owns the Church premises situated At Mall West, Armagh, the Church Hall situated at College Street, Armagh and the Manse situated at College Hill, Armagh. Together with the associated fixtures, fittings, plant and machinery these properties have insurance values as follows:

	Total 2024 £	Total 2023 £
- Church	4,000,618	3,872,815
- Church Hall	886,039	857,734
- Manse	412,764	399,578
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	5,299,421	5,130,127
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11. INVESTMENTS

	Total 2024 £	Total 2023 £
General Investment Fund	8,932	8,529
Property	-	-
Other Investments	-	-
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	8,932	8,529
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12. FUND BALANCES

	Balance at start £	Receipts £	Payments £	Surplus/ (Deficit) £	Transfers nett £	Balance at end £
Unrestricted Funds						
General Account	10,991	120,180	61,962	58,218	(51,909)	17,300
General Account - Investments	1,334	-	-	-	583	1,917
Reserve Account	263,596	29,112	21,853	7,259	51,326	322,181
	<u>275,921</u>	<u>149,292</u>	<u>83,815</u>	<u>65,477</u>	<u>-</u>	<u>341,398</u>
Restricted Funds						
General Account	-	13,907	13,907	-	-	-
Reserve Account	116,345	-	116,345	(116,345)	-	-
Sunday School Account	7,636	1,343	2,641	(1,298)	-	6,338
Sunday School Special Collections	68	-	-	-	-	68
PW Account	891	1,567	1,899	(332)	-	559
	<u>124,940</u>	<u>16,817</u>	<u>134,792</u>	<u>(117,975)</u>	<u>-</u>	<u>6,965</u>
Endowment Funds						
General Account	13,100	-	-	-	-	13,100
	<u>13,100</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>13,100</u>
Total Funds	<u>413,961</u>	<u>166,109</u>	<u>218,607</u>	<u>-</u>	<u>52,498</u>	<u>361,463</u>