

Charity registration number NIC104975

Company registration number NI055719 (Northern Ireland)

**SUMMER MADNESS (NI) LTD**

**(A COMPANY LIMITED BY GUARANTEE)**

**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2023**

**SUMMER MADNESS (NI) LTD  
(A COMPANY LIMITED BY GUARANTEE)  
LEGAL AND ADMINISTRATIVE INFORMATION**

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<b>Trustees</b>	Mr D Johnston Mr F McMorrow Rev A McCartney Mr D Wilson Mrs R Alderdice Mrs J Russell The Venerable B Forde Mr J Hayes Mr J Currie	(resigned 21/09/2023)  Chairman      Treasurer
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**Charity number** NIC104975

**Company number** NI055719

**Registered office** The Cyril Johnston Complex  
Ballynahinch Road  
Carryduff  
Northern Ireland  
BT8 8DJ

**Independent examiner** Moore Braniff  
2 Beechill Business Park  
96 Beechill Road  
Belfast  
Northern Ireland  
BT8 7QN

**Bankers** Ulster Bank  
Connswater Branch  
Arches Retail Park  
Belfast  
Northern Ireland  
BT5 4AF

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**SUMMER MADNESS (NI) LTD  
(A COMPANY LIMITED BY GUARANTEE)  
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**SUMMER MADNESS (NI) LTD  
(A COMPANY LIMITED BY GUARANTEE)  
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)**

**FOR THE YEAR ENDED 31 DECEMBER 2023**

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The trustees present their annual report and financial statements for the year ended 31 December 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

**Objectives and activities**

Summer Madness exists to enthuse, equip, and engage the youth and young people of Ireland in their Christian faith so that they may be real change-makers in their churches and communities across the island. The principal object of the company is organising the Summer Madness Christian summer conference. Our aim is to support young people as they integrate life and work and faith in ways that benefit society more widely in improving their citizenship and social responsibility.

Summer Madness runs Ireland's largest Christian youth event. The camp was started by Church of Ireland Youth Department over thirty years ago and now attracts up to 2,000 visitors, many of whom camp on site for the duration of the conference. It usually takes place on the first weekend of July and runs from Friday to Tuesday and, for five years has been held at Glenarm Estate, Northern Ireland. In 2020 the camp was cancelled for the first time due to Covid restrictions. In 2021 we organised a very different style of festival with limitations on numbers and activities. In 2022 we re-located to a site in Portglenone, grazing farmland within the boundaries of the contemplative Cistercian community at Our Lady of Bethlehem Abbey (11 Ballymena Road, Portglenone, Ballymena, BT44 8BL).

In 2023 we returned to the monastery grounds in Portglenone and are beginning to feel very much at home there. The growing relationship with the monastery and Brother Aelred (soon to be Dom Aelred), who leads is already precious enough to believe there could be a God-purpose at work here.

"Make it easier to organise and make it easier to attend."

This is John Kee's mantra for his five-year plan. We are about two years in. There have been significant developments in 2023.

- The Board members all have definable roles through the year and at the festival.
- The team leaders are all-year-round involved and are adopting processes for recruiting and replacing themselves (when it happens).
- The 'silver servers': a growing band of semi- or fully retired volunteers giving of their expertise from their working lives. They are making a huge contribution to admin, management, organisation, logistics, and getting the work done.
- Madapps is now a significant resource to campers before, during and after the festival. Youth groups may also use the app corporately. The Board and Team Leaders also have access to relevant areas of policy, rotas, guidelines and training. Much credit is due to the small team who develop and maintain this digital resource.
- Finance/fund-raising continues to be challenging. The Pancake Parlez (a pancake breakfast in Vicryn, loosely around Shrove Tuesday) created a buzz among potential funders and other Youth Ministry leaders. This will become an annual event, sharing the vision and the opportunities. The financial statement reflects some of the income that came directly from that event.
- We are one year closer to the end of the lease on the ground we now use. Spring 2025 is the target. Conversations with the monastery and the farmer are slow but going in the best direction.
- The festival camping infrastructure continued to grow in terms of the campers. Gathering groups into subcamps with gathering and catering facilities has dramatically improved the camping possibilities for many groups. This can only get better and more used by groups of groups.
- The Constitution has been re-examined for the first time since we became a company (2006). A refresh on the objects to bring us in line with other youth ministries and charities will be presented to the Charities Commission in 2024. The aim is to keep ourselves true to the original vision while also keeping the company described in language that reflects a changing culture of church and society.

**SUMMER MADNESS (NI) LTD**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

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There are negatives that we should have the courage to mention as well.

- There are alternative camps/festivals appearing in the summer calendar. Delicate discussions have happened but are from over.
- Some team leaders have expressed their time may be drawing to a close.
- Post-covid volunteering has affected many charities and churches. Finding the correct number of leaders for a camping group is difficult for many groups. Summer madness is not independent from their progress and re-growth.
- Camping is not "cool" in every youth leader's experience or programme. Thus, the need for us to make it "easier to attend".

**Statement of Compliance**

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

**Achievements and performance**

This year's Festival was our second year post-pandemic and saw the ongoing development of the Portglenone site. Access to and around the site before, during and after the festival have been improved. Lane surfaces have been stoned, gates widened, one-way systems in place and better signage. Summer Madness has re-located a few times in the past, so we know about measured and longer-term development and resources. The location of the village, the Big Top, catering, toilets, and car parking have all been improved, although we realise there is always an element of ready, aim, fire...and then reassess. Numbers also increased again taking the festival to closer to 2,000 people participating.

The Festival theme was Power To Change. As always there are different perspectives that we hope our speakers will develop – power to be changed and power to be change-makers. The Mainstage speakers were Pippa Baker (One Hope Project), Rachel Gardner (Youthscape), Esther Swaffield (International Justice Ministries), and Ken Coster (Woodvale Church). We also had rapper Gunna B bringing his own take on the life of faith in a challenging worldscape.

**Broader reflections:**

The festival has a direct impact on individual lives; and that is at the heart of what we do for sure. But it's not the whole story. We have come to recognise that Madness can act as something of a beacon or catalyst within our society, communities and the church at large...providing a sign of God's activity in the world and a symbol of hope for the next generation.

We are not the end, but rather one of the means. We are here to support the local church and local youth groups that reach out to young people throughout the year. We can see how churches and youth groups are invigorated and renewed through Madness. The church is undoubtedly the hope of the world, but a church without a vibrant youth ministry is unlikely to be growing and multiplying.

Summer Madness really does operate on the basis of partnerships with many organisations and agencies and has built up the relationships amongst the youth ministry community. We have a huge input and support from Youth For Christ, Crown Jesus Ministries, the Hub Chaplaincy, Tearfund, IJM, Youth Link, 24-7 Prayer, Street Pastors, Salt Factory Sports and the Big House.

**Financial review**

The Financial Statements deal with all the income and expenditure of the charitable company, as well as its financial position at the year end. The results for the year and the financial position were considered satisfactory by the trustees.

At 31 December 2023, total charity funds were £72,966 (2022: £146,209).

**Principal funding sources and how they support key objectives**

For our ongoing work we are funded by ticket sales at festivals, regular monthly donors, one-off donations, tax refunds on gift aided donations and grant support from Public bodies. For special projects we seek funding from supportive organisations and individuals.

In previous years the charity received Education Authority Funding in relation to the MadApp. As agreed with the Authority unspent monies received totalling £66,726 was returned during the year to the Education Authority. This has been released and accounted for in the financial statements.

**SUMMER MADNESS (NI) LTD  
(A COMPANY LIMITED BY GUARANTEE)  
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)  
FOR THE YEAR ENDED 31 DECEMBER 2023**

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**Risks and uncertainties**

The Board continues to support the need for a 'reserve policy'. This would also bring the company in line with the Charities Commission advice on reserves.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to six month's support costs. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. Reserves at 31 December 2023 amounted to £72,966 (2022: £146,209) which includes designated funds of £5,000 for costs in relation to the quest for a permanent site for the annual festival.

**Plans for future periods**

Our current challenge

Over the past four decades the Summer Madness Board have navigated many opportunities and threats in pursuing their mission to pass on the faith to the next generation. Through times of real community conflict, several re-locations, a massive reduction in church attendance, a global pandemic and major cultural shifts in attitudes, thinking and worldviews the 'annual summer festival' has remained a faithful and very effective tool in reaching young people and invigorating church youth ministry across the country.

The long-term plan

Our goal is to make Summer Madness easier to organise and easier to come to, so that the next generations can avail of similar opportunities to encounter Christ and grow in their faith.

There is no doubt that the landscape has shifted massively post-covid with groups struggling to raise up similar cohorts of volunteers as before and generational expectations around creature comforts - even in the context of camping!

We hope to establish a top-class campsite and retreat / festival space that groups and ministries could use for at least six months of the year. This could facilitate youth outreach programmes, men's ministries, Big Church Day Out - style events and host initiatives that will build up the church and encourage groups to work together for the sake of the kingdom.

The sustainability of such projects becomes more attainable through an appropriate permanent infrastructure and plug 'n play facilities that avoid the need to re-invent the wheel each year. More next time!

**Structure, governance and management**

The charity is a company limited by guarantee and is constituted under a Memorandum of Association dated 24th June 2005 and is recognised as a charity by HMRC, charity number XR83441 and by the Charity Commission for Northern Ireland, charity number NIC104975.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr D Johnston	(Resigned 21 September 2023)
Mr F McMorrow	
Rev Adrian McCartney	
Mr D Wilson	
Mrs R Alderdice	
Mrs J Russell	
The Venerable B Forde	
Mr J Hayes	
Mr J Currie	
Mr C Lockhart	(Appointed 1 November 2023)

**SUMMER MADNESS (NI) LTD  
(A COMPANY LIMITED BY GUARANTEE)  
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)  
FOR THE YEAR ENDED 31 DECEMBER 2023**

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As required on an ad hoc basis the trustees discuss the appointment of potential new trustees for appointment to the Board. Suitable people are approached and if they are willing to serve on the board their nominations are put forward for approval by the Board. The trustees are appointed for three years and are available for re-election. New members receive the relevant governing documents and the annual financial report. In practice all trustees stand for re-election each year at the AGM.

**Board development**

Conor Lockhart was proposed and agreed as a new Board member. He comes among us as a former camper and volunteer at the festival. His professional contribution will be derived from his work as a barrister. Welcome, Conor.

The chief executive officer of the charity is Mr John Kee, Chair of the board of Trustees is Rev A McCartney and Honorary Treasurer is Mr J Hayes.

The Board of Trustees is responsible for all aspects of corporate governance within the charitable company. It meets a minimum of six times a year to define and agree strategic priorities for the charity, monitor progress and review the resources available to sustain the charitable company. The day to day running of the charity is carried out by the Chief Executive, John Kee.

**Risk management**

The trustees have assessed the major risks, to which the Charity is exposed, in particular those related to the operations and finances of the charitable company. The trustees are satisfied that systems are in place to mitigate any exposure to major risks.

**Public Benefit statement**

Trustees have complied with the duty to have regard to the Charity Commission for Northern Ireland's statutory guidance on the public benefit requirement, issued under the Charities Act (Northern Ireland) 2008.

**Closing comments**

Some people just cannot be overlooked and should be named (even though they will hate this). Darren Wilson and his work in developing the site. There is no obstacle that cannot be moved or re-shaped. Alongside him, when it comes to raising the tents and building the camp, Stephen McKinty is unequalled. And back, hidden away in the office, the voice of an angel on that phone constantly – Anne Shields. As you continue in this report you will come to the financial report, prepared for us by Alan Moore of Moore Braniff. Alan's annual comment to us annually is that James Hayes prepares the accounts beautifully and accurately! On top of all of them we need to again thank John for vision, drive, energy, creativity and the simple commitment to keep doing this year after year. You are all much appreciated and admired.

There is a phalanx of volunteers, team leaders, Board members, youth leaders...there is no Summer Madness festival without all of them. Thank you.

At our last AGM in 2023 I stated my intention to step back from the Board and the role of Chair. Avoiding writing my own eulogy here, let me say it has been a great wee journey with you for many years. And don't panic, I will still be in 'staff catering'.

The trustees' report was approved by the Board of Trustees.

Rev Adrian McCartney  
**Chairman**

26 September 2024

**SUMMER MADNESS (NI) LTD  
(A COMPANY LIMITED BY GUARANTEE)  
INDEPENDENT EXAMINER'S REPORT  
TO THE TRUSTEES OF SUMMER MADNESS (NI) LTD**

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I report to the trustees on my examination of the financial statements of Summer Madness (NI) Ltd (the charity) for the year ended 31 December 2023.

**Responsibilities and basis of report**

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under section 65 of the Charities Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 65 of the Charities Act 2008 (the 2008 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission Northern Ireland under section 65(9)(b) of the Charities Act 2008.

**Independent examiner's statement**

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 65 (5) of the 2008 Act. I confirm that I am qualified to undertake the examination because I am a member of Chartered Accountant in Ireland, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

**Moore Braniff**

2 Beechill Business Park  
96 Beechill Road  
Belfast  
BT8 7QN  
Northern Ireland

Dated: 17 September 2024

**SUMMER MADNESS (NI) LTD**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**INCLUDING INCOME AND EXPENDITURE ACCOUNT**

**FOR THE YEAR ENDED 31 DECEMBER 2023**

		Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	Notes	2023	2023	2023	2022	2022	2022
		£	£	£	£	£	£
<b>Income from:</b>							
Donations and legacies	3	147,691	-	147,691	86,312	-	86,312
Charitable activities	4	137,594	-	137,594	121,680	-	121,680
Other trading activities	5	24,413	-	24,413	17,087	-	17,087
<b>Total income</b>		<u>309,698</u>	<u>-</u>	<u>309,698</u>	<u>225,079</u>	<u>-</u>	<u>225,079</u>
<b>Expenditure on:</b>							
Charitable activities	6	315,033	67,908	382,941	350,833	11,003	361,836
<b>Total expenditure</b>		<u>315,033</u>	<u>67,908</u>	<u>382,941</u>	<u>350,833</u>	<u>11,003</u>	<u>361,836</u>
<b>Net expenditure</b>		<u>(5,335)</u>	<u>(67,908)</u>	<u>(73,243)</u>	<u>(125,754)</u>	<u>(11,003)</u>	<u>(136,757)</u>
Transfers between funds		9,123	(9,123)	-	-	-	-
<b>Net movement in funds</b>	9	<u>3,788</u>	<u>(77,031)</u>	<u>(73,243)</u>	<u>(125,754)</u>	<u>(11,003)</u>	<u>(136,757)</u>
<b>Reconciliation of funds:</b>							
Fund balances at 1 January 2023		68,553	77,656	146,209	194,307	88,659	282,966
<b>Fund balances at 31 December 2023</b>		<u>72,341</u>	<u>625</u>	<u>72,966</u>	<u>68,553</u>	<u>77,656</u>	<u>146,209</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

**SUMMER MADNESS (NI) LTD**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**BALANCE SHEET**

**AS AT 31 DECEMBER 2023**

	Notes	2023		2022	
		£	£	£	£
<b>Fixed assets</b>					
Intangible assets	13		1,550		-
Tangible assets	14		10,921		3,678
			<u>12,471</u>		<u>3,678</u>
<b>Current assets</b>					
Debtors	15	6,772		7,228	
Cash at bank and in hand		96,938		207,833	
		<u>103,710</u>		<u>215,061</u>	
<b>Creditors: amounts falling due within one year</b>	16	<u>(13,215)</u>		<u>(12,530)</u>	
Net current assets			90,495		202,531
<b>Total assets less current liabilities</b>			<u>102,966</u>		<u>206,209</u>
<b>Deferred income</b>	17		(30,000)		(60,000)
<b>Net assets</b>			<u>72,966</u>		<u>146,209</u>
<b>Income funds</b>					
Restricted funds	19		625		77,656
<u>Unrestricted funds</u>					
Designated funds	20	5,000		5,000	
General unrestricted funds		67,341		63,553	
		<u>72,341</u>		<u>68,553</u>	
			<u>72,966</u>		<u>146,209</u>

**SUMMER MADNESS (NI) LTD  
(A COMPANY LIMITED BY GUARANTEE)  
BALANCE SHEET (CONTINUED)**

***AS AT 31 DECEMBER 2023***

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The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2023.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 26 September 2024

Mr J Hayes  
**Treasurer**

**Company registration number NI055719**

**SUMMER MADNESS (NI) LTD**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

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**1 Accounting policies**

**Charity information**

Summer Madness (NI) Ltd is a private company limited by guarantee incorporated in Northern Ireland. The registered office is The Cyril Johnston Complex, Ballynahinch Road, Carryduff, BT8 8DJ, Northern Ireland.

**1.1 Accounting convention**

The financial statements have been prepared in accordance with the charity's [governing document], the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

**1.2 Going concern**

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

**1.3 Charitable funds**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

**1.4 Income**

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

**SUMMER MADNESS (NI) LTD**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

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**1 Accounting policies** **(Continued)**

**1.5 Expenditure**

Expenditure is recognised on an accruals basis once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

**1.6 Intangible fixed assets other than goodwill**

Intangible assets acquired separately from a business are recognised at cost and are subsequently measured at cost less accumulated amortisation and accumulated impairment losses.

Intangible assets acquired on business combinations are recognised separately from goodwill at the acquisition date where it is probable that the expected future economic benefits that are attributable to the asset will flow to the entity and the fair value of the asset can be measured reliably; the intangible asset arises from contractual or other legal rights; and the intangible asset is separable from the entity.

Amortisation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Software	25% reducing balance
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**1.7 Tangible fixed assets**

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and equipment	25% straight line or 12.5% straight line
Fixtures and fittings	25% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

**1.8 Impairment of fixed assets**

At each reporting end date, the charity reviews the carrying amounts of its tangible and intangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

**1.9 Cash and cash equivalents**

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

**SUMMER MADNESS (NI) LTD**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

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**1 Accounting policies**

**(Continued)**

**1.10 Financial instruments**

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

***Basic financial assets***

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

***Basic financial liabilities***

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

***Derecognition of financial liabilities***

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

**1.11 Taxation**

As a charitable company, it is exempt from tax on income and gains to the extent that these are applied to its charitable objects.

**1.12 Employee benefits**

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

**1.13 Retirement benefits**

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

**SUMMER MADNESS (NI) LTD**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

**2 Critical accounting estimates and judgements**

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

**3 Income from donations and legacies**

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Donations and gifts	145,480	84,262
Grants	2,211	2,050
	<u>147,691</u>	<u>86,312</u>

Grant funding received includes government grants in the above figures amounting to £2,211 (2022: £575)

**4 Income from charitable activities**

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Ticket sales	106,085	91,554
MadApp	30,000	30,000
Other income	1,509	126
	<u>137,594</u>	<u>121,680</u>

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**5 Income from other trading activities**

	<b>Unrestricted funds 2023 £</b>	<b>Unrestricted funds 2022 £</b>
Sale of merchandise	5,708	3,703
Exhibitors and food vendors	18,705	13,384
	<u>24,413</u>	<u>17,087</u>
Other trading activities	<u>24,413</u>	<u>17,087</u>

All of the above relate to unrestricted funds.

**6 Expenditure on charitable activities**

	<b>Charitable activities 2023 £</b>	<b>Madapp unspent funding 2023 £</b>	<b>Total 2023 £</b>	<b>Charitable activities 2022 £</b>
<b>Direct costs</b>				
Conference, programme, compliance, site & logistics costs	214,218	-	214,218	219,429
Grant funding of activities (see note 7)	-	66,726	66,726	-
<b>Share of support and governance costs (see note 8)</b>				
Support	100,929	-	100,929	141,387
Governance	1,068	-	1,068	1,020
	<u>316,215</u>	<u>66,726</u>	<u>382,941</u>	<u>361,836</u>
<b>Analysis by fund</b>				
Unrestricted funds	315,033	-	315,033	350,833
Restricted funds	1,182	66,726	67,908	11,003
	<u>316,215</u>	<u>66,726</u>	<u>382,941</u>	<u>361,836</u>

**7 Grants payable**

	<b>Madapp unspent funding 2023 £</b>
Grants returned (1 grant):	
Education Authority unspent funding returned	<u>66,726</u>

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**7 Grants payable** **(Continued)**

The charity previously received restricted funding from the Education Authority in relation to development of the Madapp. The project has been completed and during the year £66,726 of unspent funding was returned in accordance with the letter of offer from the Authority.

**8 Support costs**

	Support costs	Governance costs	2023	Support costs	Governance costs	2022
	£	£	£	£	£	£
Staff costs	61,331	-	61,331	87,335	-	87,335
Depreciation	2,957	-	2,957	1,226	-	1,226
Promotion	5,599	-	5,599	266	-	266
Travel & subsistence	4,585	-	4,585	2,624	-	2,624
Training	658	-	658	140	-	140
Volunteers	2,070	-	2,070	1,561	-	1,561
Inter-agency collaboration	-	-	-	1,450	-	1,450
Professional fees	-	-	-	893	-	893
Rent & rates	4,212	-	4,212	5,535	-	5,535
Telephone costs	809	-	809	526	-	526
Postage & carriage	7	-	7	86	-	86
Stationery, printing, office equipment	1,669	-	1,669	1,324	-	1,324
IT costs	2,724	-	2,724	1,940	-	1,940
Subscriptions	4,080	-	4,080	1,720	-	1,720
Bank charges	1,105	-	1,105	764	-	764
MadApp maintenance costs	9,123	-	9,123	33,997	-	33,997
Examination and audit fees	-	1,068	1,068	-	1,020	1,020
	<u>100,929</u>	<u>1,068</u>	<u>101,997</u>	<u>141,387</u>	<u>1,020</u>	<u>142,407</u>
Analysed between						
Charitable activities	<u>100,929</u>	<u>1,068</u>	<u>101,997</u>	<u>141,387</u>	<u>1,020</u>	<u>142,407</u>

Governance costs includes payments to the independent examiner of £1,068 (2022- £1,020) for account compilation and independent examination fees.

**9 Net movement in funds**

	2023	2022
	£	£
Net movement in funds is stated after charging/(crediting)		
Fees payable to the company's auditor for the independent examination/audit of the company's financial statements	1,068	1,020
Depreciation of owned tangible fixed assets	2,440	1,226
Amortisation of intangible assets	517	-
	<u>4,025</u>	<u>3,272</u>

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**10 Trustees**

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year. During the year the trustees were reimbursed for expenses relating to the charity of £2,444.

The charitable company has benefited from the contribution of unpaid general volunteers. Their contribution is not accounted for due to the lack of a reliable basis of measurement.

**11 Employees**

The average monthly number of employees during the year was:

	<b>2023</b>	<b>2022</b>
	<b>Number</b>	<b>Number</b>
Direct, support & governance	3	3
	<u>          </u>	<u>          </u>
<b>Employment costs</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Wages and salaries	57,403	81,067
Social security costs	1,083	3,172
Other pension costs	2,845	3,096
	<u>          </u>	<u>          </u>
	<u>61,331</u>	<u>87,335</u>

The total amount of employee benefits received by key management personnel was £40,692 (2022:£60,838). The increase in 2022 relates to back pay of pension contributions owed.

The number of employees whose annual remuneration was more than £60,000 is as follows:

	<b>2023</b>	<b>2022</b>
	<b>Number</b>	<b>Number</b>
Management	-	1
	<u>          </u>	<u>          </u>

**12 Taxation**

The company is registered as a charity with HMRC under reference XR83441.

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<b>13</b>	<b>Intangible fixed assets</b>			<b>Software</b>
				<b>£</b>
	<b>Cost</b>			
	At 1 January 2023			-
	Additions - separately acquired			2,067
				<u>2,067</u>
	At 31 December 2023			<u>2,067</u>
	<b>Amortisation and impairment</b>			
	At 1 January 2023			-
	Amortisation charged for the year			517
				<u>517</u>
	At 31 December 2023			<u>517</u>
	<b>Carrying amount</b>			
	At 31 December 2023			1,550
				<u>1,550</u>
	At 31 December 2022			<u>-</u>
				<u>-</u>
<b>14</b>	<b>Tangible fixed assets</b>			
		<b>Plant and</b>	<b>Fixtures and</b>	<b>Total</b>
		<b>equipment</b>	<b>fittings</b>	<b>£</b>
		<b>£</b>	<b>£</b>	<b>£</b>
	<b>Cost</b>			
	At 1 January 2023	8,564	10,000	18,564
	Additions	9,683	-	9,683
		<u>18,247</u>	<u>10,000</u>	<u>28,247</u>
	At 31 December 2023	<u>18,247</u>	<u>10,000</u>	<u>28,247</u>
	<b>Depreciation and impairment</b>			
	At 1 January 2023	4,886	10,000	14,886
	Depreciation charged in the year	2,440	-	2,440
		<u>7,326</u>	<u>10,000</u>	<u>17,326</u>
	At 31 December 2023	<u>7,326</u>	<u>10,000</u>	<u>17,326</u>
	<b>Carrying amount</b>			
	At 31 December 2023	10,921	-	10,921
		<u>10,921</u>	<u>-</u>	<u>10,921</u>
	At 31 December 2022	<u>3,678</u>	<u>-</u>	<u>3,678</u>
		<u>3,678</u>	<u>-</u>	<u>3,678</u>

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<b>15 Debtors</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
<b>Amounts falling due within one year:</b>		
Other debtors	6,772	6,878
Prepayments and accrued income	-	350
	<u>6,772</u>	<u>7,228</u>
	<u><u>6,772</u></u>	<u><u>7,228</u></u>
<b>16 Creditors: amounts falling due within one year</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Other taxation and social security	1,064	1,031
Other creditors	1,021	399
Accruals and deferred income	11,130	11,100
	<u>13,215</u>	<u>12,530</u>
	<u><u>13,215</u></u>	<u><u>12,530</u></u>
<b>17 Deferred income</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Arising from MadApp support contract income	30,000	60,000
	<u>30,000</u>	<u>60,000</u>
	<u><u>30,000</u></u>	<u><u>60,000</u></u>
Deferred income is included in the financial statements as follows:		
	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Deferred income is included within:		
Shown as deferred income on the face of the balance sheet	30,000	60,000
	<u>30,000</u>	<u>60,000</u>
	<u><u>30,000</u></u>	<u><u>60,000</u></u>
Movements in the year:		
Deferred income at 1 January 2023	60,000	-
Released from previous periods	(30,000)	-
Resources deferred in the year	-	60,000
	<u>30,000</u>	<u>60,000</u>
Deferred income at 31 December 2023	<u><u>30,000</u></u>	<u><u>60,000</u></u>

Service contract income received for the 3 year period 2022 to 2024. Income relating to 2024 has been deferred to be released in these future accounting periods.

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**18 Retirement benefit schemes**

	<b>2023</b>	<b>2022</b>
<b>Defined contribution schemes</b>	<b>£</b>	<b>£</b>
Charge to profit or loss in respect of defined contribution schemes	2,845	3,096
	<u>          </u>	<u>          </u>

The charity operates a defined contribution pension scheme in respect of its CEO. The assets of the scheme are held separately from those of the charity in an independently administered fund. The pension cost charge represents contributions payable by the charitable company to the fund, amounted to £2,400 (2022: £2,400) and were charged to unrestricted funds.

The charitable company continued to pay into a defined contribution pension plan in respect of one of its other employees. The amount recognised as an expense in the year was £546 in respect of its own contribution (2022: £696), charged to unrestricted funds.

**19 Restricted funds**

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	<b>At 1 January 2023</b>	<b>Resources expended</b>	<b>Transfers</b>	<b>At 31 December 2023</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
EA Youth Service - Youth Apps funding	76,406	(67,283)	(9,123)	-
EA Youth Service - Restricted Tangible Assets	1,250	(625)	-	625
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
	77,656	(67,908)	(9,123)	625
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>

**Previous year:**

	<b>At 1 January 2022</b>	<b>Resources expended</b>	<b>Transfers</b>	<b>At 31 December 2022</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
EA Youth Service - Youth Apps funding	77,214	(10,378)	9,570	76,406
EA Youth Service - TBUC Camp Programme App Funding	9,570	-	(9,570)	-
EA Youth Service - Restricted Tangible Assets	1,875	(625)	-	1,250
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
	88,659	(11,003)	-	77,656
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>

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**20 Unrestricted funds**

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 January 2023	Incoming resources	Resources expended	Transfers	At 31 December 2023
	£	£	£	£	£
Designated Fund: Permanent site	5,000	-	-	-	5,000
General funds	63,553	309,698	(315,033)	9,123	67,341
	<u>68,553</u>	<u>309,698</u>	<u>(315,033)</u>	<u>9,123</u>	<u>72,341</u>
	<u><u>68,553</u></u>	<u><u>309,698</u></u>	<u><u>(315,033)</u></u>	<u><u>9,123</u></u>	<u><u>72,341</u></u>
<b>Previous year:</b>	<b>At 1 January 2022</b>	<b>Incoming resources</b>	<b>Resources expended</b>	<b>Transfers</b>	<b>At 31 December 2022</b>
	£	£	£	£	£
Designated Fund: Permanent site	5,000	-	-	-	5,000
General funds	189,307	225,079	(350,833)	-	63,553
	<u>194,307</u>	<u>225,079</u>	<u>(350,833)</u>	<u>-</u>	<u>68,553</u>
	<u><u>194,307</u></u>	<u><u>225,079</u></u>	<u><u>(350,833)</u></u>	<u><u>-</u></u>	<u><u>68,553</u></u>

The above funds have been designated to assist the Charity in finding a permanent site.

**21 Analysis of net assets between funds**

	Unrestricted funds	Restricted funds	Total
	2023	2023	2023
	£	£	£
<b>At 31 December 2023:</b>			
Intangible fixed assets	1,550	-	1,550
Tangible assets	10,296	625	10,921
Current assets/(liabilities)	90,495	-	90,495
Provisions and deferred income	(30,000)	-	(30,000)
	<u>72,341</u>	<u>625</u>	<u>72,966</u>
	<u><u>72,341</u></u>	<u><u>625</u></u>	<u><u>72,966</u></u>

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**21 Analysis of net assets between funds**

(Continued)

	<b>Unrestricted funds 2022 £</b>	<b>Restricted funds 2022 £</b>	<b>Total 2022 £</b>
<b>At 31 December 2022:</b>			
Tangible assets	2,428	1,250	3,678
Current assets/(liabilities)	126,125	76,406	202,531
Provisions and deferred income	(60,000)	-	(60,000)
	<u>68,553</u>	<u>77,656</u>	<u>146,209</u>

**22 Related party transactions**

The total amount of donations without conditions received from trustees, their immediate families and those entities in which they have a significant interest was £9,600 (2022:£10,800).

The charitable company occupies offices owned by a company controlled by Dolway Johnston, Trustee and is charged a monthly rent of £300.

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