

Charity registration number NIC104975

Company registration number NI055719 (Northern Ireland)

SUMMER MADNESS (NI) LTD

(A COMPANY LIMITED BY GUARANTEE)

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022

**SUMMER MADNESS (NI) LTD
(A COMPANY LIMITED BY GUARANTEE)
LEGAL AND ADMINISTRATIVE INFORMATION**

Trustees	Mr D Johnston	(resigned 21/09/2023)
	Mr F McMorrow	
	Rev A McCartney	Chairman
	Mr D Wilson	
	Mrs R Alderdice	
	Mrs J Russell	
	The Venerable B Forde	
	Mr J Hayes	Treasurer
	Mr J Currie	

Charity number NIC104975

Company number NI055719

Registered office The Cyril Johnston Complex
Ballynahinch Road
Carryduff
Northern Ireland
BT8 8DJ

Independent examiner Moore Braniff
2 Beechill Business Park
96 Beechill Road
Belfast
BT8 7QN

Bankers Ulster Bank
Connswater Branch
Arches Retail Park
Belfast
Northern Ireland
BT5 4AF

**SUMMER MADNESS (NI) LTD
(A COMPANY LIMITED BY GUARANTEE)
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SUMMER MADNESS (NI) LTD
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT)
FOR THE YEAR ENDED 31 DECEMBER 2022

The trustees present their annual report and financial statements for the year ended 31 December 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

Summer Madness exists to enthuse, equip, and engage the youth and young people of Ireland in their Christian faith so that they may be real change-makers in their churches and communities across the island. The principal object of the company is organising the Summer Madness Christian summer conference. Our aim is to support young people as they integrate life and work and faith in ways that benefit society more widely in improving their citizenship and social responsibility.

Summer Madness runs Ireland's largest Christian youth event. The camp was started by Church of Ireland Youth Department over thirty years ago and now attracts up to 2,000 visitors, many of whom camp on site for the duration of the conference. It usually takes place on the first weekend of July and runs from Friday to Tuesday and, for five years has been held at Glenarm Estate, Northern Ireland. In 2020 the camp was cancelled for the first time due to Covid restrictions. In 2021 we organised a very different style of festival with limitations on numbers and activities. In this year (2022) we re-located to a site in Portglenone, grazing farmland within the boundaries of the contemplative Cistercian community at Our Lady of Bethlehem Abbey (11 Ballymena Road, Portglenone, Ballymena, BT44 8BL).

One of the stand-out developments of this year has been the growing relationship with the monastery and Brother Aelred, who leads the community. The mutual feelings are that this is an arrangement that may have longevity in it. John Kee has been imagining something long-term here. Writing this report in 2023 I can safely say that this is a direction that will re-appear in next year's report.

John Kee's mantra for 2022 (and as part of his five-year strategy for long-term future Madness) was "Make it easier to organise and make it easier to attend." John is developing 'flat-pack' set-up plans that can be followed by others, thus not depending as much on his experience and nous. He has also been developing ways for agencies and campers to more easily access the festival online and in real-life. In a world where leadership volunteering is becoming more difficult to maintain or find the aim is to reduce the difficulties for groups in terms of supervision, camping, catering and participation in the festival. The MadApp is also part of this process, both at the festival and throughout the year.

This year's Festival returned to its pre-pandemic shape – five nights (Friday to Tuesday) and mostly residential camping over the weekend of school closing at the end of June. There were around 1,500 people participating. As a new green-field and farmland site there were many challenges – entrances and exits, access for heavy vehicles, parking, camping, utilities... the site crew did an incredible job of making it all safe, accessible, and a very positive experience for all who attended. There will be annual improvements as the years progress.

The 2022 theme was Pray Without Ceasing. Two things were exceptional.

- The first was the obvious connection with the monastery and their life of prayer. Father Aelred's contribution on mainstage on the first night was very warmly received by the young people.
- The second was the involvement of 24:7 Prayer throughout the festival. Their input was enthusiastic and accessible to all. Much appreciation to them.

Summer Madness has always been a collaborative enterprise and involves a range of 'partner' agencies, whose support and encouragement make the festival what it is today. Our partners who provide venues, activities, programme, and personnel did not hesitate to do whatever they could to bring the event together at Portglenone.

One much appreciated development on site for the campers was designating marquees to groups of groups from a Diocese or group of churches. They were then able to assist the catering and provide inter-active times and spaces for their groups. This appears to have worked well.

**SUMMER MADNESS (NI) LTD
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT) (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2022**

In addition to the youth camp, Summer Madness seeks to provide a range of other opportunities to young people and leaders. Over recent years we have developed a number of projects such as StreetReach, the Youth Ministry Facebook Group, The 'Time Out' magazine publication of John's Gospel and of the Acts of the Apostles which has followed up this year with an online App that provides a selection of devotional reflections on the book of Psalms. Over recent years we have carried out several fundraising and advocacy campaigns, (Toilet Twinning, Haass Hope - Political awareness/ mobilization, Anti-Trafficking, Anti-Poverty work etc).

This process has continued and grown throughout 2022. Both church and statutory networks have been trying out the app and have begun to buy it.

Statement of Compliance

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

In the Autumn of 2022 we have reviewed and upgraded our understanding and processes of GDPR. There will now be awareness training available online.

Achievements and performance

We have much evidence over the years of the effectiveness of our work in supporting young people as they benefit society.

In addition to running Summer Madness, the charitable company has lent its expertise to the development of similar initiatives on the whole of Ireland in partnership with other agencies.

As a charity with a small core staff, we make extensive use of volunteers, a reduced number at the festival this year. The experience of volunteering with Summer Madness gives those volunteers skills and experience which they take into the rest of their lives. The innovation of the year was the introduction of Silver Servers. This is mainly office work and preparation for the Festival programme. As the name suggest, it is targeted at early-retired. A number of people are now working regularly in various part-time capacities throughout the off-season months.

Financial review

The Financial Statements deal with all the income and expenditure of the charitable company, as well as its financial position at the year end. The results for the year and the financial position were considered satisfactory by the trustees.

At 31 December 2022, total charity funds were £146,209 (2021: £282,966).

Principal funding sources and how they support key objectives

For our ongoing work we are funded by ticket sales at festivals, regular monthly donors, one-off donations, tax refunds on gift aided donations and grant support from Public bodies. For special projects we seek funding from supportive organisations and individuals.

The charity is currently in possession of Education Authority Funding in relation to the MadApp project, the project was originally planned for 2 years and funding was provided on this basis with a repayment clause for unspent funds included as part of the provisions of the grant. Works have been extended into a third year and the Charity remains in contact with the Education Authority regarding an extension and we hope that the Authority's support will remain in place for the additional year and the remaining funds can continue to be applied to the project.

SUMMER MADNESS (NI) LTD
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT) (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2022

Risks and uncertainties

The Board continues to support the need for a 'reserve policy'. This would also bring the company in line with the Charities Commission advice on reserves.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to six month's support costs. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. Reserves at 31 December 2022 amounted to £146,209 (2021: £282,966) which includes designated funds of £5,000 for costs in relation to the quest for a permanent site for the annual festival.

Plans for future periods

The trustees plan to keep a tight control of expenditure and continue efforts to increase donations, the support base of the charitable company and the promotion of the conference 2022.

Two flows of thought during 2022:

- For several years there has been a sense of needing to consider a permanent site for the festival. A variety of venues for such a thing have been considered in a casual way. These discussions and hopes have continued in 2022, almost exclusively now directed to Portlengone, the monastery, and their leasing arrangement with a local farmer. We negotiated space and time with him for this year's festival. The negotiations include longer-term arrangement with him and the monastery.
- The aims and objects of the company/charity. It has been many years since Summer Madness was officially constituted. There is a growing feeling that we need to make sure our constitution is fit for purpose and that we have some agreed protocols around 1. terms of office for Directors and office holders and 2. finding new directors with appropriate expertise. So far these have been casual conversations, but this will become Board business very soon.

Structure, governance and management

The charity is a company limited by guarantee and is constituted under a Memorandum of Association dated 24th June 2005 and is recognised as a charity by HMRC, charity number XR83441 and by the Charity Commission for Northern Ireland, charity number NIC104975.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr D Johnston

Mr N Gilbert (Resigned 31 May 2022)

Mr F McMorrow

Rev Adrian McCartney

Mr D Wilson

Mrs R Alderdice

Mrs J Russell

The Venerable B Forde

Mr J Hayes

Mr J Currie (Appointed 8 November 2022)

As required on ad hoc basis the trustees discuss the appointment of potential new trustees for appointment to the Board. Suitable people are approached and if they are willing to serve on the board their nominations is put forward for approval by the Board. The trustees are appointed for three years and are available for re-election. New members receive the relevant governing documents and the annual financial report. In practice all trustees stand for re-election each year at the AGM.

The chief executive officer of the charity is Mr John Kee.

SUMMER MADNESS (NI) LTD
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT) (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2022

The Board of Trustees is responsible for all aspects of corporate governance within the charitable company. It meets a minimum of six times a year to define and agree strategic priorities for the charity, monitor progress and review the resources available to sustain the charitable company. The day to day running of the charity is carried out by the Chief Executive. John Kee.

Risk management

The trustees have assessed the major risks, to which the Charity is exposed, in particular those related to the operations and finances of the charitable company. The trustees are satisfied that systems are in place to mitigate any exposure to major risks.

Public Benefit statement

Trustees have complied with the duty to have regard to the Charity Commission for Northern Ireland's statutory guidance on the public benefit requirement, issued under the Charities Act (Northern Ireland) 2008.

The trustees' report was approved by the Board of Trustees.

Rev Adrian McCartney
Chairman

21 September 2023

**SUMMER MADNESS (NI) LTD
(A COMPANY LIMITED BY GUARANTEE)
INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF SUMMER MADNESS (NI) LTD**

I report to the trustees on my examination of the financial statements of Summer Madness (NI) Ltd (the charity) for the year ended 31 December 2022.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under section 65 of the Charities Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 65 of the Charities Act 2008 (the 2008 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission Northern Ireland under section 65(9)(b) of the Charities Act 2008.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Moore Braniff

2 Beechill Business Park
96 Beechill Road
Belfast
BT8 7QN

Dated: 21 September 2023

**SUMMER MADNESS (NI) LTD
(A COMPANY LIMITED BY GUARANTEE)
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT**

FOR THE YEAR ENDED 31 DECEMBER 2022

		Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	Notes	2022	2022	2022	2021	2021	2021
		£	£	£	£	£	£
<u>Income from:</u>							
Donations and legacies	3	86,312	-	86,312	133,685	62,100	195,785
Charitable activities	4	121,680	-	121,680	91,606	136,884	228,490
Other trading activities	5	17,087	-	17,087	6,640	-	6,640
Total income		<u>225,079</u>	<u>-</u>	<u>225,079</u>	<u>231,931</u>	<u>198,984</u>	<u>430,915</u>
<u>Expenditure on:</u>							
Charitable activities	6	350,833	11,003	361,836	110,210	110,325	220,535
Net (expenditure)/income for the year/							
Net movement in funds		(125,754)	(11,003)	(136,757)	121,721	88,659	210,380
Fund balances at 1 January 2022		194,307	88,659	282,966	72,586	-	72,586
Fund balances at 31 December 2022		<u>68,553</u>	<u>77,656</u>	<u>146,209</u>	<u>194,307</u>	<u>88,659</u>	<u>282,966</u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

SUMMER MADNESS (NI) LTD
(A COMPANY LIMITED BY GUARANTEE)
BALANCE SHEET

AS AT 31 DECEMBER 2022

	Notes	2022 £	£	2021 £	£
Fixed assets					
Tangible assets	12		3,678		3,490
Current assets					
Debtors	13	7,228		6,419	
Cash at bank and in hand		207,833		283,011	
		<u>215,061</u>		<u>289,430</u>	
Creditors: amounts falling due within one year	14	<u>(12,530)</u>		<u>(9,954)</u>	
Net current assets			202,531		279,476
Total assets less current liabilities			206,209		282,966
Deferred income	15		<u>(60,000)</u>		<u>-</u>
Net assets			<u>146,209</u>		<u>282,966</u>
Income funds					
Restricted funds	17		77,656		88,659
<u>Unrestricted funds</u>					
Designated funds	18	5,000		5,000	
General unrestricted funds		<u>63,553</u>		<u>189,307</u>	
			68,553		194,307
			<u>146,209</u>		<u>282,966</u>

**SUMMER MADNESS (NI) LTD
(A COMPANY LIMITED BY GUARANTEE)
BALANCE SHEET (CONTINUED)**

AS AT 31 DECEMBER 2022

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2022.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 21 September 2023

Mr J Hayes
Treasurer

Company registration number NI055719

SUMMER MADNESS (NI) LTD
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

Charity information

Summer Madness (NI) Ltd is a private company limited by guarantee incorporated in Northern Ireland. The registered office is The Cyril Johnston Complex, Ballynahinch Road, Carryduff, BT8 8DJ, Northern Ireland.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

SUMMER MADNESS (NI) LTD
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies **(Continued)**

1.5 Expenditure

Expenditure is recognised on an accruals basis once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and equipment	25% straight line
Fixtures and fittings	25% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

SUMMER MADNESS (NI) LTD
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Taxation

As a charitable company, it is exempt from tax on income and gains to the extent that these are applied to its charitable objects.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

SUMMER MADNESS (NI) LTD
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2022

3 Donations and legacies

	Unrestricted funds	Unrestricted funds	Restricted funds	Total
	2022	2021	2021	2021
	£	£	£	£
Donations and gifts	84,262	78,450	-	78,450
Grants	2,050	55,235	62,100	117,335
	<u>86,312</u>	<u>133,685</u>	<u>62,100</u>	<u>195,785</u>

Grant funding received includes government grants in the above figures amounting to £575 (2021: £14,970)

4 Charitable activities

	Total funds 2022	Total funds 2021
	£	£
Ticket sales	91,554	22,708
MadApp	30,000	205,676
Other income	126	106
	<u>121,680</u>	<u>228,490</u>
Analysis by fund		
Unrestricted funds	121,680	91,606
Restricted funds	-	136,884
	<u>121,680</u>	<u>228,490</u>

5 Other trading activities

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Sale of merchandise	3,703	2,793
Exhibitors and food vendors	13,384	3,847
	<u>17,087</u>	<u>6,640</u>

All of the above relate to unrestricted funds.

SUMMER MADNESS (NI) LTD
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2022

6 Charitable activities

	Charitable Expenditure	Charitable Expenditure
	2022	2021
	£	£
Conference, programme, site & logistics costs	219,429	95,159
Share of support costs (see note 7)	141,387	124,176
Share of governance costs (see note 7)	1,020	1,200
	<u>361,836</u>	<u>220,535</u>
Analysis by fund		
Unrestricted funds	350,833	110,210
Restricted funds	11,003	110,325
	<u>361,836</u>	<u>220,535</u>

SUMMER MADNESS (NI) LTD
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2022

7 Support costs	Support costs	Governance costs	2022	Support costs	Governance costs	2021
	£	£	£	£	£	£
Staff costs	87,335	-	87,335	78,351	-	78,351
Depreciation	1,226	-	1,226	1,163	-	1,163
Promotion	266	-	266	300	-	300
Travel & subsistence	2,624	-	2,624	2,190	-	2,190
Training	140	-	140	374	-	374
Volunteers	1,561	-	1,561	986	-	986
Inter-agency collaboration	1,450	-	1,450	-	-	-
Professional fees	893	-	893	13,063	-	13,063
Rent & rates	5,535	-	5,535	3,600	-	3,600
Telephone costs	526	-	526	191	-	191
Postage & carriage	86	-	86	46	-	46
Stationery, printing, office equipment	1,324	-	1,324	182	-	182
IT costs	1,940	-	1,940	1,632	-	1,632
Subscriptions	1,720	-	1,720	989	-	989
Bank charges	764	-	764	478	-	478
General expenses	-	-	-	631	-	631
MadApp maintenance costs	33,997	-	33,997	20,000	-	20,000
Examination and audit fees	-	1,020	1,020	-	1,200	1,200
	<u>141,387</u>	<u>1,020</u>	<u>142,407</u>	<u>124,176</u>	<u>1,200</u>	<u>125,376</u>
Analysed between						
Charitable activities	<u>141,387</u>	<u>1,020</u>	<u>142,407</u>	<u>124,176</u>	<u>1,200</u>	<u>125,376</u>

Governance costs includes payments to the independent examiner of £1,020 (2021- £1,200) for account compilation and independent examination fees.

8 Net movement in funds	2022	2021
	£	£
Net movement in funds is stated after charging/(crediting)		
Fees payable to the company's auditor for the independent examination/audit of the company's financial statements	1,020	1,200
Depreciation of owned tangible fixed assets	1,226	1,163
	<u>2,246</u>	<u>2,363</u>

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

SUMMER MADNESS (NI) LTD
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2022

9 Trustees **(Continued)**

The charitable company has benefited from the contribution of unpaid general volunteers. Their contribution is not accounted for due to the lack of a reliable basis of measurement.

Rent amounting to £0.00 (2021:£1,500) was waived by the landlord, a company controlled by Dolway Johnston, Trustee.

10 Employees

The average monthly number of employees during the year was:

	2022	2021
	Number	Number
Direct, support & governance	3	3
	<u> </u>	<u> </u>
Employment costs	2022	2021
	£	£
Wages and salaries	81,067	72,361
Social security costs	3,172	3,122
Other pension costs	3,096	2,868
	<u> </u>	<u> </u>
	<u>87,335</u>	<u>78,351</u>

The total amount of employee benefits received by key management personnel was £60.838 (2021:£55,282). The increase in 2022 relates to back pay of pension contributions owed.

The number of employees whose annual remuneration was more than £60,000 is as follows:

	2022	2021
	Number	Number
Management	1	-
	<u> </u>	<u> </u>

Contributions totalling £2400 (2021: £2400) were made to defined contribution pension schemes on behalf of employees whose emoluments exceed £60,000.

11 Taxation

The company is registered as a charity with HMRC under reference XR83441.

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12	Tangible fixed assets	Plant and equipment	Fixtures and fittings	Total
		£	£	£
	Cost			
	At 1 January 2022	7,150	10,000	17,150
	Additions	1,414	-	1,414
		<hr/>	<hr/>	<hr/>
	At 31 December 2022	8,564	10,000	18,564
		<hr/>	<hr/>	<hr/>
	Depreciation and impairment			
	At 1 January 2022	3,660	10,000	13,660
	Depreciation charged in the year	1,226	-	1,226
		<hr/>	<hr/>	<hr/>
	At 31 December 2022	4,886	10,000	14,886
		<hr/>	<hr/>	<hr/>
	Carrying amount			
	At 31 December 2022	3,678	-	3,678
		<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
	At 31 December 2021	3,490	-	3,490
		<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
13	Debtors		2022	2021
			£	£
	Amounts falling due within one year:			
	Other debtors		6,878	6,069
	Prepayments and accrued income		350	350
			<hr/>	<hr/>
			7,228	6,419
			<hr/> <hr/>	<hr/> <hr/>
14	Creditors: amounts falling due within one year		2022	2021
			£	£
	Other taxation and social security		1,031	1,554
	Other creditors		399	275
	Accruals and deferred income		11,100	8,125
			<hr/>	<hr/>
			12,530	9,954
			<hr/> <hr/>	<hr/> <hr/>

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15 Deferred income

	2022	2021
	£	£
Arising from MadApp support contract income	60,000	-
	<u>60,000</u>	<u>-</u>

Deferred income is included in the financial statements as follows:

	2022	2021
	£	£
Deferred income is included within:		
Shown as deferred income on the face of the balance sheet	60,000	-
	<u>60,000</u>	<u>-</u>
Movements in the year:		
Deferred income at 1 January 2022	-	-
Resources deferred in the year	60,000	-
	<u>60,000</u>	<u>-</u>
Deferred income at 31 December 2022	<u>60,000</u>	<u>-</u>

Service contract income received for the 3 year period 2022 to 2024. Income relating to 2023 and 2024 has been deferred to be released in these future accounting periods.

16 Retirement benefit schemes

Defined contribution schemes

The charity operates a defined contribution pension scheme in respect of its CEO. The assets of the scheme are held separately from those of the charity in an independently administered fund. The pension cost charge represents contributions payable by the charitable company to the fund, amounted to £2,400 (2021: £2,400) and were charged to unrestricted funds.

The charitable company continued to pay into a defined contribution pension plan in respect of one of its other employees. The amount recognised as an expense in the year was £696 in respect of its own contribution (2021: £468), charged to unrestricted funds.

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FOR THE YEAR ENDED 31 DECEMBER 2022

17 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds						Balance at 31 December 2022 £
	Incoming resources	Resources expended	Transfers	Balance at 1 January 2022	Resources expended	Transfers	
	£	£	£	£	£	£	
EA Youth Service - Youth Apps funding	127,314	(50,100)	-	77,214	(10,378)	9,570	76,406
EA Youth Service - TBUC Camp Programme App Funding	9,570	-	-	9,570	-	(9,570)	-
EA Youth Service - 2021 Festival Grant	62,100	(60,225)	(1,875)	-	-	-	-
EA Youth Service - Restricted Tangible Assets	-	-	1,875	1,875	(625)	-	1,250
	<u>198,984</u>	<u>(110,325)</u>	<u>-</u>	<u>88,659</u>	<u>(11,003)</u>	<u>-</u>	<u>77,656</u>

18 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Movement in funds		Movement in funds		Balance at 31 December 2022 £
	Balance at 1 January 2021	Incoming resources	Balance at 1 January 2022	Incoming resources	
	£	£	£	£	
Designated Fund: Permanent site	5,000	-	5,000	-	5,000
	<u>5,000</u>	<u>-</u>	<u>5,000</u>	<u>-</u>	<u>5,000</u>

The above funds have been designated to assist the Charity in finding a permanent site.

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19 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2022	2022	2022	2021	2021	2021
	£	£	£	£	£	£
Fund balances at 31 December 2022 are represented by:						
Tangible assets	2,428	1,250	3,678	1,615	1,875	3,490
Current assets/(liabilities)	126,125	76,406	202,531	192,692	86,784	279,476
Provisions and deferred income	(60,000)	-	(60,000)	-	-	-
	<u>68,553</u>	<u>77,656</u>	<u>146,209</u>	<u>194,307</u>	<u>88,659</u>	<u>282,966</u>

20 Related party transactions

The total amount of donations without conditions received from trustees, their immediate families and those entities in which they have a significant interest was £10,800 (2021:£11,050).

The charitable company occupies offices owned by a company controlled by Dolway Johnston, Trustee of the Board of trustees and is charged a monthly rent of £300. None of the annual charge was waived during the year (2021: £1,500 was waived) .

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.