

Registered number
NI056135

Advice North West
Report and Accounts
Year Ended
31 March 2023

SJK & Company
Chartered Accountants & Registered Auditors
8 Bridge Road, Moira, Craigavon, BT67 0PF

**Advice North West
Report and accounts
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Advice North West

Charity reference and administrative details

Company registration number

NIC104965

Charity tax reference

XN88408

The board of directors

Mr P Gray

Mr S McPherson

Mrs J Harte

Mr K Bradley

Ms S Duffy

Ms B Heery

Mr C McKeone

Company secretary

Mrs J Gallagher

Members of the management committee

Mrs J Gallagher

Cllr G Donnelly

Mr E Doherty

Mr R Moyne (Left Oct 22)

Mr G Deeney (Started Oct 22)

Alderman M Devenney (Left Dec 22)

Alderman N McMorris (Started Dec 22)

Mrs R French (Started Jan 23)

Cllr A Dobbins (Left June 23)

Cllr S Harkin (Left June 23)

Cllr R Barr (Left June 23)

Cllr L Seenoi-Barr (Started June 23)

Cllr C Devine (Started June 23)

Cllr R Farrell (Started June 23)

Registered office

5th Floor, Embassy Building

3 Strand Road

Derry

BT48 7BH

Auditors

SJK Chartered Accountants

8 Bridge Road

Moirá

Craigavon

BT67 0PF

Auditors

Satori Accounting

11 Orchard Business Park

Pennyburn Industrial Estate

Derry, BT48 0LU

Bankers

First Trust Bank

Meadowbank Branch

Strand Road

Derry

Solicitors

Hasson & Company Solicitors

39-41 Clarendon Street

Derry

BT48 7ER

Advice North West

Registered number: NI056135

Trustees Annual Report (including Directors' & Strategic Report)

The trustees have pleasure in presenting their report and the financial statements of the company for the year ended 31 March 2023.

Objectives and activities

The principle objectives and activities of the charity during the year continued to be the relief of poverty, sickness and distress in all sections of the community, the advancement of education and protection of health thereby ensuring people do not suffer through ignorance of their rights or services available to them.

The principle of Advice North West is that we provide free, impartial, confidential and independent support and advocacy over a number of areas of law including social security benefits, money advice/debt, employment legislation, consumer issues, health, housing rights and other legal matters.

The charity is a charitable company limited by guarantee. It is governed by a memorandum and articles of association.

During the year, the charity carried out a number of activities and projects in the furtherance of its objectives:

1. Provision of advice services across a range of issues such as social security benefits, money advice, employment legislation, consumer rights, housing rights etc in our four main office sites plus outreach advice provision in identified rural and urban areas of Derry and Strabane.
2. Specific focus on new welfare reform regulations and advising claimants on the impact on their financial well-being of new Universal Credit Migration and Disability Benefits.
3. Influencing Policy and legislative change via Commissioners Hearings.
4. Operation of Money/Debt advice project to advise users on issues relating to personal debt and implementation of legal debt remedies to assist our clients.

Strategic Report

Achievements and performance (including principal risks and uncertainties, development and performance and key performance indicators)

The main achievements of the charity during the year were as follows:

- 1 Increasing service deliverable models to ensure no accessibility barriers for our clients – to include face-to face appointments, Telephone Advice , Email Advice and provision of Information talks to Communities.
- 2 Further Investment in new digital technology, with new linked telephone system and Teams transforming how we interact with our clients Funders and each other.
- 3 Delivery of Enhanced Specialist Training for all staff facilitated via CPAG, Law Centre, Advice NI.
- 4 Retention of Specialist Debt Unit and Tribunal Rights Unit.
- 5 Retention of funding and collaborative partners in the delivery of our aims, values and objectives.

The directors are satisfied that the performance of the company during the year, in terms of both financial and operational results, is in line with the charity's constitution and key objectives.

Financial review (including reserves policy)

The net income for the year was £24,421 (31 Mar 2022 – net expenditure £23,785). The surplus for the year will be added to funds brought forward. Total funds and reserves at the end of the financial year were £283,957.

The charity aims to ensure that liquid funds held at any point in time are sufficient to cover expenditure equivalent to 3 months of all ongoing operating costs (excluding depreciation).

At the year-end date, the charity held cash at bank (on current or short term deposit accounts) of £227,856. Total expenditure for the year was £836,888 (excluding depreciation). The charity, therefore, held funds equivalent to 3.3 months of ongoing operating costs (excluding depreciation).

Advice North West
Registered number:

NI056135

Trustees Annual Report (including Directors' & Strategic Report)

Plans for future periods

There are no significant changes planned for the forthcoming financial year. The directors will continue to govern the company in line with the constitution in order to achieve the objectives noted above.

Structure, governance and management

The charity is a charitable company limited by guarantee.

The company is governed and managed by the board of directors. The directors who served the company throughout the year are shown on pages 1 and 2, together with details of the registered office and other professional advisors.

The company is managed on a day-to-day basis by Mrs J Gallagher, who oversees all operational and financial matters on behalf of the board and reports directly to the board on all such matters.

The board of directors carry out their governance role throughout the year by way of meetings on a monthly basis to review the performance of the company and to make decisions regarding the company's financial and operational matters. The directors govern the activities of the company in line with the objectives set out in the governing documents of the charity, namely the Memorandum and Articles of Association and the charity's constitution.

Directors

The directors (also the trustees) who served the company during the period were as follows:

Mr P Gray	Ms S Duffy
Mr S McPherson	Ms B Heery
Mrs J Harte	Mr K Bradley
Mc C McKeone	Mrs M Quigley
Ms WA Kirk	

Trustees' responsibilities

The trustees, who are also the directors of the company, are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the trustees are required to:

- * select suitable accounting policies and then apply them consistently;
- * make judgements and estimates that are reasonable and prudent;
- * prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of information to the auditors

We, the directors of the company who held office at the date of approval of these financial statements as set out above each confirm, so far as we are aware, that:

- * there is no relevant audit information of which the company's auditor is unaware; and
- * the directors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

Advice North West

Registered number: NI056135

Trustees Annual Report (including Directors' & Strategic Report)

Auditor

SJK Chartered Accountants are deemed to be reappointed under section 487(2) of the Companies Act 2006.

Small company exemptions

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

In approving the Trustees' Annual Report, we also approve the Strategic Report included therein, in our capacity as company directors.

By order of the Board


Jacqueline Gallagher (Dec 1, 2023 12:51 GMT)

Mrs J Gallagher
Company Secretary
1 December 2023

Advice North West

Independent Auditor's Report to the Members of Advice North West

Opinion

We have audited the financial statements of Advice North West (the 'charitable company') for the year ended 31 March 2023 which comprise the Statement of Financial Activities, the Balance Sheet and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2023, and of its incoming resources and application of resources, including its income and expenditure, for the year ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the trustees' annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard,

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report included within the trustees' report has been prepared in accordance with applicable legal requirements.

Advice North West Independent Auditor's Report to the Members of Advice North West

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the directors' report and from the requirement to prepare a strategic report

Responsibilities of directors

As explained more fully in the trustees' responsibilities statement set out on page 3, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the charitable company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charitable company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charitable company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation (ie. gives a true and fair view).

Advice North West
Independent Auditor's Report to the Members of Advice North West

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Stephen J Kennedy

Stephen J Kennedy (Dec 1, 2023 15:37 GMT)

Mr Stephen Kennedy
for and on behalf of
SJK Chartered Accountants
Chartered Accountants & Registered Auditors

8 Bridge Road
Craigavon
Northern Ireland
BT67 0PF

1 December 2023

Advice North West
Statement of Financial Activities
for the year ended 31 March 2023

	Notes	Unrestricted £	Restricted £	2023 £	2022 £
Income and endowments from:					
Donations and legacies	3	13,638	-	13,638	8,495
Charitable activities	4	-	853,989	853,989	846,109
Investments		2,016	-	2,016	72
Total income		15,654	853,989	869,643	854,676
Expenditure on:					
Raising funds	5	-	38,569	38,569	39,815
Charitable activities	6	13,481	745,477	758,958	793,583
Governance costs	7	4,159	43,536	47,695	45,063
Total expenditure		17,640	827,582	845,222	878,461
Net income / (expenditure)		(1,986)	26,407	24,421	(23,785)
Transfer between funds		-	-	-	-
Reconciliation of funds:					
Total funds brought forward		141,231	118,305	259,536	283,321
Total funds carried forward		139,245	144,712	283,957	259,536

All income and expenditure derive from continuing activities

The statement of financial activities includes all gains and losses recognised during the year

**Advice North West
Balance Sheet
as at 31 March 2023**

	Notes	2023 £	2022 £
Fixed assets			
Tangible assets	11	11,233	19,045
		<u>11,233</u>	<u>19,045</u>
Current assets			
Debtors	12	68,977	78,071
Cash at bank and in hand		227,856	172,631
		<u>296,833</u>	<u>250,702</u>
Creditors: amounts falling due within one year	13	(24,109)	(10,211)
Net current assets		<u>272,724</u>	<u>240,491</u>
Total assets less current liabilities		<u>283,957</u>	<u>259,536</u>
Total assets less current liabilities		<u>283,957</u>	<u>259,536</u>
Charity funds	16		
Unrestricted	17	139,245	141,231
Restricted	17	144,712	118,305
Total charity funds		<u>283,957</u>	<u>259,536</u>

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006 and the Statement of Recommended Practice "Accounting and Reporting by Charities" (SORP 2015).

These financial statements were approved by the directors and authorised for issue on 1 December 2023 and are signed on their behalf by:

 (Dec 1, 2023 15:30 GMT)

S Mc Pherson
Director


Bernie Heery (Dec 1, 2023 13:08 GMT)

B Heery
Director

**Advice North West
Notes to the Financial Statements
for the year ended 31 March 2023**

1 Accounting policies

(i) General information and basis of preparation

Advice North West is a charitable company limited by guarantee registered in Northern Ireland.

In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The address of the registered office is given in the charity information on page 1 of these financial statements. The nature of the charity's operations and principal activities are:

- the relief of poverty, sickness and distress in all sections of the community
- the advancement of education and protection of health thereby ensuring people do not suffer through ignorance of their rights or services available to them
- provide free, impartial, confidential and independent support on consumer issues, employment legislation, social security benefits, money advice, health, housing rights and other legal matters

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act (Northern Ireland) 2008, the Companies Act 2006 and UK Generally Accepted Practice as it applies from 1 January 2015.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities in the UK and Republic Of Ireland (FRS 102) issued on 16 July 2014, the Financial Reporting Standard applicable in the United Kingdom and Republic Of Ireland (FRS 102), the Companies Act 2006 and UK Generally Accepted Practices as it applies from 1 January 2015.

The charity has applied Update Bulletin 1 as published on 2 February 2016 and does not include a cash flow statement on the grounds that it is applying FRS 102 Section 1A.

The financial statements have been prepared to give a 'true and fair' view and are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

(ii) Income recognition

Incoming resources from generated funds consists of income from fees and services generated by the charity from its main charitable activities together with donations and fundraising. All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

Incoming resources from charitable activities consists of grants received from various funding bodies to assist the charity in achieving its objectives. Grants of this nature are recognized in the Statement of Financial Activities when the charity is legally entitled to the income and all preconditions for receipt of the funds have been met.

Advice North West
Notes to the Financial Statements
for the year ended 31 March 2023

(iii) Expenditure recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of the resources. Staff costs have been allocated on the basis of time spent on each of the main activities of the charity, which are:

- Generating funds (those activities involved with raising funds and funding applications)
- Charitable activities (those activities associated with the charity's objects)
- Governance costs (management and administration of the charity)

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

(iv) Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Premises - 5% straight line

Office equipment - 20% straight line

(v) Debtors and creditors receivable/ payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure

(vi) Fund accounting

Restricted Funds

Incoming resources of the company which are provided for a specific purpose, together with the resources expended to which they relate, form part of the restricted funds of the charity.

Unrestricted Funds

Incoming resources which are generated by the charity's own efforts or provided with no specific preconditions, together with the resources expended to which they relate, are disclosed as part of the unrestricted funds of the charity.

(vii) Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

**Advice North West
Notes to the Financial Statements
for the year ended 31 March 2023**

2	Net income for the year			2023	2022
				£	£
	<u>Net incoming resources are stated after charging:</u>				
	Depreciation of owned fixed assets			8,334	8,580
	Auditors' remuneration			4,200	2,400
				<hr/>	<hr/>
3	Income from donations and legacies	Unrestricted Funds	Restricted Funds	Total Funds 2023	Total Funds 2022
		£	£	£	£
	Partnership hosting	11,233	-	11,233	4,695
	Donations and sponsorship	2,405	-	2,405	3,800
		<hr/>	<hr/>	<hr/>	<hr/>
		13,638	-	13,638	8,495
4	Income from charitable activities	Unrestricted Funds	Restricted Funds	Total Funds 2023	Total Funds 2022
		£	£	£	£
	Derry City & Strabane District Council	-	694,919	694,919	695,686
	S.T.E.P. NI Immigration Project	-	17,460	17,460	-
	W.H.S.C.T.	-	67,227	67,227	69,715
	Advice NI	-	74,383	74,383	73,958
	Pensionwise	-	-	-	6,750
		<hr/>	<hr/>	<hr/>	<hr/>
		-	853,989	853,989	846,109
5	Expenditure on raising funds	Unrestricted Funds	Restricted Funds	Total Funds 2023	Total Funds 2022
		£	£	£	£
	Wages and salaries	-	38,569	38,569	39,815
		<hr/>	<hr/>	<hr/>	<hr/>
		-	38,569	38,569	39,815

Advice North West
Notes to the Financial Statements
for the year ended 31 March 2023

6 Expenditure on charitable activities	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
Wages and salaries	-	633,315	633,315	670,196
Staff training	-	140	140	250
Pensions costs	-	9,917	9,917	17,501
Rent	-	48,811	48,811	52,436
Water rates	-	214	214	165
Heat, light and power	-	12,524	12,524	7,804
Insurance	-	2,040	2,040	1,826
Computer and IT support	-	3,549	3,549	1,723
Repairs and maintenance	-	852	852	1,130
Telephone and internet	-	16,628	16,628	15,703
Postage and stationery	989	2,051	3,040	963
Subscriptions and membership fees	2,612	664	3,276	4,551
Travel expenses	887	-	887	-
General expenses	1,991	-	1,991	558
Case management system	-	6,438	6,438	6,438
Accountancy fees	2,384	-	2,384	1,040
Auditor's remuneration	4,200	-	4,200	2,400
Bank charges	418	-	418	319
Depreciation charge	-	8,334	8,334	8,580
Exceptional expenditure on CVA settlement	-	-	-	-
	<u>13,481</u>	<u>745,477</u>	<u>758,958</u>	<u>793,583</u>
7 Expenditure on other costs	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
Wages and salaries	-	43,536	43,536	44,938
Legal and professional fees	4,159	-	4,159	125
	<u>4,159</u>	<u>43,536</u>	<u>47,695</u>	<u>45,063</u>

**Advice North West
Notes to the Financial Statements
for the year ended 31 March 2023**

8 Auditor's remuneration

The auditor's remuneration amounts to an audit fee of £4,200 (2022 - £2,400). There were no accountancy or other non-audit services provided by the auditor to the charity.

9 Trustees and key management remuneration and expenses

The trustees neither received nor waived any remuneration during the year, nor did the trustees have any expenses reimbursed during the year.

10 Staff costs and employee benefits

The average monthly number of employees during the year was as follows:

	2023 No.	2022 No.
Raising funds and governance	2	2
Charitable activities	25	26
	<u>27</u>	<u>28</u>

The total staff costs and employee benefits were as follows:

	2023 £	2022 £
Wages and salaries	665,311	695,753
Social security	50,109	59,196
Pension contribution costs	9,917	17,501
	<u>725,337</u>	<u>772,450</u>

No employees received total employee benefits (excluding pension costs) of more than £60,000.

11 Tangible fixed assets

	Premises	Equipment £	Total £
Cost			
At 1 April 2022	14,100	118,435	132,535
Additions	-	522	522
At 31 March 2023	<u>14,100</u>	<u>118,957</u>	<u>133,057</u>
Depreciation			
At 1 April 2022	9,165	104,325	113,490
Charge for the year	705	7,629	8,334
At 31 March 2023	<u>9,870</u>	<u>111,954</u>	<u>121,824</u>
Net book value			
At 31 March 2023	<u>4,230</u>	<u>7,003</u>	<u>11,233</u>
At 31 March 2022	<u>4,935</u>	<u>14,110</u>	<u>19,045</u>

**Advice North West
Notes to the Financial Statements
for the year ended 31 March 2023**

12 Debtors	2023	2022
	£	£
Funding debtors	49,627	69,821
Prepayments and accrued income	19,350	8,250
	<u>68,977</u>	<u>78,071</u>

13 Creditors: amounts falling due within one year	2023	2022
	£	£
Bank overdrafts	-	(2,177)
Taxes and social security	-	30
Pension contributions payable	2,351	-
Trade creditors and accruals	21,758	12,358
	<u>24,109</u>	<u>10,211</u>

14 Related party transactions

There were no transactions with related parties during the year which require disclosure under SORP 2015 (FRS 102).

15 Tax status

The company is a registered charity for tax purposes (reference number XN 88408) and is exempt from corporation tax on any income or capital gains arising.

Advice North West
Notes to the Financial Statements
for the year ended 31 March 2023

16 Company limited by guarantee

The company is limited by guarantee and, therefore, there is no issued share capital.

Every member of the company undertakes to contribute to the assets of the company in the event of it being wound up during a period in which they are still a member of the company, including a period of one year from the date that they ceased to be a member, providing the debts were incurred during their period as a member of the company or the debt relates to costs and expenses of a winding up.

The liability of each member in such circumstances is limited to £1.

17 Funds	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
Funds brought forward	141,231	118,305	259,536	283,321
Net income / (expenditure) for the year	(1,986)	26,407	24,421	(23,785)
Transfers between funds	-	-	-	-
Funds carried forward	<u>139,245</u>	<u>144,712</u>	<u>283,957</u>	<u>259,536</u>

Fund transfers represent the amount required in order to properly attribute the split of the charity's funds and reserves at the year-end date to reflect accurately the net assets of the charity at that date.

18 Net assets	Unrestricted Funds £	Restricted Funds £	Total Funds £
Fixed assets	-	11,233	11,233
Current assets	144,957	151,876	296,833
Current liabilities	(5,712)	(18,397)	(24,109)
Total	<u>139,245</u>	<u>144,712</u>	<u>283,957</u>