

Drumhillery Congregation of the Presbyterian Church in Ireland

Statement of Financial Activity (Receipts and Payments Account) for the Year Ended 31 December 2024

	Note	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2024 £	Total 2023 £
<b>Receipts</b>						
Donations & Legacies	2	35,910	8,230	-	44,140	44,80
Charitable Activities	3	565	4,568	-	5,133	4,21
Other trading activities	4	386	-	-	386	38
Investment income	5	82	807	-	889	34
Other income	6	4,886	3	-	4,889	1,32
<b>Total Receipts</b>		<b>41,829</b>	<b>13,608</b>	<b>-</b>	<b>55,437</b>	<b>51,06</b>
<b>Payments</b>						
Raising Funds	7	345	-	-	345	33
Charitable Activities	8	37,087	14,749	-	51,836	39,29
<b>Total Payments</b>		<b>37,432</b>	<b>14,749</b>	<b>-</b>	<b>52,181</b>	<b>39,63</b>
Net Receipts / Payments		4,397	(1,141)	-	3,256	11,43
Transfers net		(62)	62	-	-	
Net movement in funds		4,335	(1,079)	-	3,256	11,43
Funds brought forward 01 January		16,440	86,148	18,257	120,845	109,41
Deduct non cash/bank related Endowment Funds		-	-	-	-	
Funds carried forward 31 December	11	20,775	85,069	18,257	124,101	120,84

Drumhillery Congregation of the Presbyterian Church in Ireland

Statement of Assets and Liabilities as at 31 December 2023

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2024 £	Total 2023 £
<b>Funds Reconciliation</b>					
Bank and cash at start of year	16,440	86,148	18,257	120,845	109,411
Net movement in funds	4,335	(1,079)	-	3,256	11,434
Bank & cash at end of year	20,775	85,069	18,257	124,101	120,845

**Bank & Cash Balances**

Bank Deposit Accounts				18,257	18,257
Bank Current Accounts				105,844	102,588
Cash In Hand				-	-
<b>Total</b>				<b>124,101</b>	<b>120,845</b>

**Memorandum Note Only**

**Other Assets**

Fixed Assets 9

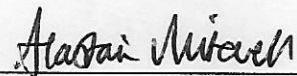
Investments 10

Approved by trustees on 27/03/2025 and signed on its behalf by:



Trustee  
Mr Ivan Orr

Date: 27/03/2025



Trustee  
Mr Alastair Mitchell

Date: 27/03/2025

Drumhillery Congregation of the Presbyterian Church in Ireland

Notes to the Accounts - Year Ended 31 December 2024

1. ACCOUNTING POLICIES

BASIS OF FINANCIAL STATEMENTS

As the total income of the congregation is less than £250,000 the congregation have elected in accordance with the provisions in The Charities (Accounts and Reports Regulations (Northern Ireland) 2015 to prepare its accounts on a receipts and payments basis.

FUND ACCOUNTING

Endowment funds are funds, the capital of which must be retained either permanently or at the congregation's discretion; the income derived from the endowment is to be used either as restricted or unrestricted income funds depending upon the purpose for which the endowment was established in the first place.

Restricted funds comprise (a) income from endowments which is to be expended only on the restricted purposes intended by the donor and (b) revenue donations or grants for a specific congregational activity intended by the donor. Where these funds have unspent balances, interest on their pooled investment is apportioned to the individual funds on an average balance basis.

Unrestricted funds are income funds which are to be spent on the congregation's general purposes.

Designated funds are general funds set aside by the congregation for use in the future.

RECEIPTS

2. DONATIONS & LEGACIES

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2024 £	Total 2023 £
Recorded Giving	27,667	1,475	-	29,142	25,841
Loose collections	-	301	-	301	224
Donations & gifts	1,175	4,360	-	5,535	6,156
Gift Aid	6,788	1,511	-	8,299	11,888
Legacies & bequests	280	583	-	863	697
	<u>35,910</u>	<u>8,230</u>	<u>-</u>	<u>44,140</u>	<u>44,806</u>

3. CHARITABLE ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2024 £	Total 2023 £
Income from charitable activities & fundraising	565	1,560	-	2,125	2,213
Membership Fees	-	675	-	675	800
Grants	-	2,333	-	2,333	1,200
	<u>565</u>	<u>4,568</u>	<u>-</u>	<u>5,133</u>	<u>4,213</u>

4. OTHER TRADING ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2024 £	Total 2023 £
Letting of Premises	386	-	-	386	380
	<u>386</u>	<u>-</u>	<u>-</u>	<u>386</u>	<u>380</u>

Drumhillery Congregation of the Presbyterian Church in Ireland

Notes to the Accounts - Year Ended 31 December 2024

5. INVESTMENT INCOME

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2024 £	Total 2023 £
Deposit Interest	28	168	-	196	33
Bequest Interest	54	639	-	693	
	82	807	-	889	34

6. OTHER INCOME

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2024 £	Total 2023 £
Reimbursement from Keady & Vinecash Presbyterian Church	2,911			2,911	37
Graveyard Fees	1,200			1,200	
Reimbursement from Organisations for Light & Heat	775			775	95
Refund of Expenses		3		3	
	4,886	3	-	4,889	1,32

PAYMENTS

7. RAISING FUNDS

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2024 £	Total 2023 £
Church Envelopes	345	-	-	345	33
	345	-	-	345	33

8. CHARITABLE ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2024 £	Total 2023 £
General Assembly	3,939	-	-	3,939	4,49
Presbytery Fees	115	-	-	115	25
Ministry & Support Staff	18,114	-	-	18,114	17,46
Congregational running expenses	14,139	6,531	-	20,670	12,91
Donations to Missions and Charities	-	8,218	-	8,218	3,39
Governance costs	780	-	-	780	78
	37,087	14,749	-	51,836	39,29

Drumhillery Congregation of the Presbyterian Church in Ireland

Notes to the Accounts - Year Ended 31 December 2024

9. FIXED ASSETS

The congregation owns the Church premises situated at 56 Drumhillery Road BT60 3QB and the associated fixtures, fittings, plant and machinery.

The buildings and contents have an insurance value of £1,458,328 at last renewal date 31st October 2024.

10. INVESTMENTS

The congregation has the following investments. Amounts are shown at market valuation.

	Total 2024	Total 2023
Endowment Investments	18,257	18,257
	<u>18,257</u>	<u>18,257</u>

11. FUND BALANCES

	Balance at start £	Receipts £	Payments £	Surplus/ (Deficit) £	Transfers nett £	Balance at end £
<b>Unrestricted Funds</b>						
General	16,440	41,829	37,432	4,397	(62)	20,774
	<u>16,440</u>	<u>41,829</u>	<u>37,432</u>	<u>4,397</u>	<u>(62)</u>	<u>20,774</u>
<b>Restricted Funds</b>						
Repair & Organ Fund	77,961	5,267	2,842	2,425		80,386
United Appeal	2,016	2,410	4,426	(2,016)		
General Mission Fund	666	-	221	(221)		445
Presbyterian Orphan Society	475	329	804	(475)		
World Development Appeal	582	598	1,180	(582)		
Tuesday Fellowship	30	-	-	-		30
Minister Bequest	-	48	48	-		
Moderators Appeal	218	-	218	(218)		
Sunday School	-	80	142	(62)	62	
Student Bursary Fund	-	-	-	-		
PW	452	301	160	141		593
Girls Brigade	3,215	4,575	4,708	(133)		3,082
CE	-	-	-	-		
Fit for Life	404	-	-	-		404
Ladies Breakfast	129	-	-	-		129
	<u>86,148</u>	<u>13,608</u>	<u>14,749</u>	<u>(1,141)</u>	<u>62</u>	<u>85,069</u>
<b>Endowment Funds</b>						
Bequests Account	7,257	-	-	-	-	7,257
Requests Account	11,000	-	-	-	-	11,000
	<u>18,257</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>18,257</u>
<b>Total Funds</b>	<u>120,845</u>	<u>55,437</u>	<u>52,181</u>	<u>3,256</u>	<u>-</u>	<u>124,101</u>