

Drumhillery Congregation of the Presbyterian Church in Ireland

Statement of Financial Activity (Receipts and Payments Account) for the Year Ended 31 December 2023

	Note	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2023 £	Total 2022 £
<b>Receipts</b>						
Donations & Legacies	2	33,401	11,405	-	44,806	26,682
Charitable Activities	3	247	3,966	-	4,213	3,345
Other trading activities	4	380	-	-	380	364
Investment income	5	15	326	-	341	83
Other income	6	1,328	-	-	1,328	1,731
<b>Total Receipts</b>		<b>35,371</b>	<b>15,697</b>	<b>-</b>	<b>51,068</b>	<b>32,205</b>
<b>Payments</b>						
Raising Funds	7	335	-	-	335	335
Charitable Activities	8	31,761	7,538	-	39,299	38,353
<b>Total Payments</b>		<b>32,096</b>	<b>7,538</b>	<b>-</b>	<b>39,634</b>	<b>38,688</b>
Net Receipts / Payments		3,275	8,159	-	11,434	(6,483)
Transfers net		(1,093)	1,093	-	-	-
Net movement in funds		2,182	9,252	-	11,434	(6,483)
Funds brought forward 01 January		14,258	76,896	18,257	109,411	115,894
Deduct non cash/bank related Endowment Funds		-	-	-	-	-
Funds carried forward 31 December	11	16,440	86,148	18,257	120,845	109,411

Drumhillery Congregation of the Presbyterian Church in Ireland

Statement of Assets and Liabilities as at 31 December 2023

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2023 £	Total 2022 £
<b>Funds Reconciliation</b>					
Bank and cash at start of year	14,258	76,896	18,257	109,411	115,894
Net movement in funds	2,182	9,252	-	11,434	(6,483)
Bank & cash at end of year	16,440	86,148	18,257	120,845	109,411
<b>Bank &amp; Cash Balances</b>					
Bank Deposit Accounts				18,257	18,257
Bank Current Accounts				102,588	91,154
Cash In Hand				-	-
Total				120,845	109,411

Memorandum Note Only

Other Assets

Fixed Assets 9

Investments 10

Approved by trustees on 20th May 2024 and signed on its behalf by:

*I Orr*

Trustee  
Mr Ivan Orr

Date: 20th May 2024

*Alastair Mitchell*

Trustee  
Mr Alastair Mitchell

Date: 20th May 2024

Drumhillery Congregation of the Presbyterian Church in Ireland

Notes to the Accounts - Year Ended 31 December 2023

1. ACCOUNTING POLICIES

BASIS OF FINANCIAL STATEMENTS

As the total income of the congregation is less than £250,000 the congregation have elected in accordance with the provisions in The Charities (Accounts and Reports Regulations (Northern Ireland) 2015 to prepare its accounts on a receipts and payments basis.

FUND ACCOUNTING

Endowment funds are funds, the capital of which must be retained either permanently or at the congregation's discretion; the income derived from the endowment is to be used either as restricted or unrestricted income funds depending upon the purpose for which the endowment was established in the first place.

Restricted funds comprise (a) income from endowments which is to be expended only on the restricted purposes intended by the donor and (b) revenue donations or grants for a specific congregational activity intended by the donor. Where these funds have unspent balances, interest on their pooled investment is apportioned to the individual funds on an average balance basis.

Unrestricted funds are income funds which are to be spent on the congregation's general purposes.

Designated funds are general funds set aside by the congregation for use in the future.

RECEIPTS

2. DONATIONS & LEGACIES

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2023 £	Total 2022 £
Recorded Giving	22,196	3,645	-	25,841	20,450
Loose collections	-	224	-	224	316
Donations & gifts	2,196	3,960	-	6,156	4,684
Gift Aid	8,788	3,100	-	11,888	508
Legacies & bequests	221	476	-	697	724
	<u>33,401</u>	<u>11,405</u>	<u>-</u>	<u>44,806</u>	<u>26,682</u>

3. CHARITABLE ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2023 £	Total 2022 £
Income from charitable activities & fundraising	247	1,966	-	2,213	1,325
Membership Fees	-	800	-	800	620
Grants	-	1,200	-	1,200	1,400
	<u>247</u>	<u>3,966</u>	<u>-</u>	<u>4,213</u>	<u>3,345</u>

4. OTHER TRADING ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2023 £	Total 2022 £
Letting of Premises	380	-	-	380	364
	<u>380</u>	<u>-</u>	<u>-</u>	<u>380</u>	<u>364</u>

Drumhillery Congregation of the Presbyterian Church in Ireland

Notes to the Accounts - Year Ended 31 December 2023

5. INVESTMENT INCOME

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2023 £	Total 2022 £
Deposit Interest	13	323	-	336	79
Bequest Interest	2	3	-	5	4
	15	326	-	341	83

6. OTHER INCOME

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2023 £	Total 2022 £
Other	1,328	-	-	1,328	1,731
	1,328	-	-	1,328	1,731

PAYMENTS

7. RAISING FUNDS

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2023 £	Total 2022 £
Church Envelopes	335	-	-	335	335
	335	-	-	335	335

8. CHARITABLE ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2023 £	Total 2022 £
General Assembly	4,499	-	-	4,499	5,881
Presbytery Fees	252	-	-	252	232
Ministry & Support Staff	17,461	-	-	17,461	16,743
Congregational running expenses	8,719	4,193	-	12,912	10,291
Donations to Missions and Charities	50	3,345	-	3,395	4,486
Governance costs	780	-	-	780	720
	31,761	7,538	-	39,299	38,353

Drumhillery Congregation of the Presbyterian Church in Ireland

Notes to the Accounts - Year Ended 31 December 2023

9. FIXED ASSETS

The congregation owns the Church premises situated at 56 Drumhillery Road BT60 3QB and the associated fixtures, fittings, plant and machinery.

The buildings and contents have an insurance value of £1,411,741 at last renewal date 31st October 2023.

10. INVESTMENTS

The congregation has the following investments. Amounts are shown at market valuation.

	Total 2023	Total 2022
Endowment Investments	18,257	18,257
	<u>18,257</u>	<u>18,257</u>

11. FUND BALANCES

	Balance at start £	Receipts £	Payments £	Surplus/ (Deficit) £	Transfers nett £	Balance at end £
<b>Unrestricted Funds</b>						
General	14,258	35,371	32,096	3,275	(1,093)	16,440
	<u>14,258</u>	<u>35,371</u>	<u>32,096</u>	<u>3,275</u>	<u>(1,093)</u>	<u>16,440</u>
<b>Restricted Funds</b>						
Repair & Organ Fund	71,980	6,847	866	5,981	-	77,961
United Appeal	1	3,203	2,094	1,109	906	2,016
General Mission Fund	666	-	-	-	-	666
Orphan Society	-	475	-	475	-	475
World Development Appeal	-	582	-	582	-	582
Tuesday Fellowship	30	-	-	-	-	30
Minister Bequest	-	1	1	-	-	-
Moderators Appeal	-	218	-	218	-	218
Sabbath School	35	28	250	(222)	187	-
Student Bursary Fund	-	-	-	-	-	-
PW	269	374	191	183	-	452
Girls Brigade	3,382	3,969	4,136	(167)	-	3,215
CE	-	-	-	-	-	-
Fit for Life	404	-	-	-	-	404
Ladies Breakfast	129	-	-	-	-	129
	<u>76,896</u>	<u>15,697</u>	<u>7,538</u>	<u>8,159</u>	<u>1,093</u>	<u>86,148</u>
<b>Endowment Funds</b>						
Bequests Account	7,257	-	-	-	-	7,257
Requests Account	11,000	-	-	-	-	11,000
	<u>18,257</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>18,257</u>
<b>Total Funds</b>	<u>109,411</u>	<u>51,068</u>	<u>39,634</u>	<u>11,434</u>	<u>-</u>	<u>120,845</u>