

FIRST ANTRIM PRESBYTERIAN CHURCH
a Congregation of The Presbyterian Church in Ireland

**FIRST ANTRIM CONGREGATION OF THE PRESBYTERIAN
CHURCH IN IRELAND**

**Trustees Annual Report and Financial Statements
for the year ended 31 December 2023**

Registered Charity in Northern Ireland (NIC104951)

FIRST ANTRIM PRESBYTERIAN CHURCH
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TRUSTEES ANNUAL REPORT

The Trustees present their Annual Report and Financial Statements for the year ended 31 December 2023 including a Balance Sheet as at that date.

REFERENCE AND ADMINISTRATIVE DETAILS

First Antrim congregation of the Presbyterian Church in Ireland
Church Street, Antrim
BT41 4BA

Registered Charity in Northern Ireland (NIC104951)

CHARITY TRUSTEES

The Charity Trustees who served during the year or who were trustees at the date of this report were

J.A. Alexander	T. R. H. Latimer
K.A. Alexander	Rev. S. J. Lockington BA BD
J.N Allison	H. McC. Matchett
A. Brownlee	W.H.McFadden
A.A. Chestnutt	R.P. McKibbin
R.P. Clarke	Mrs N. McKnight
D.C. Clyde	D. W. McMahan
L.T. Creighton	J. Orme
A. McM. Cuthbert	B.A. Simpson
D.K.Elliott	D.A.Thompson
M.R. Finlay	P. McFetridge
I. Hamill	R. McKeown
M.W. Herbison	S.McCormick
R. Kirkpatrick	

PRINCIPAL OFFICE BEARERS

Minister	Rev. S. J. Lockington BA BD
Clerk of Session	T.R.H. Latimer
Treasurer	G.Ferguson

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TRUSTEES ANNUAL REPORT (continued)

INDEPENDENT EXAMINER

Hopper & Co
6 Doagh Road
Ballyclare
BT39 9BG

BANKERS

Ulster Bank
8 Market Square
Antrim
BT41 4AT

SOLICITORS

Anderson Gillan Barr
32 Church Street
Antrim
BT41 4BA

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TRUSTEES ANNUAL REPORT (continued)

STRUCTURE AND MANAGEMENT

The Kirk Session

The charity trustees of the congregation are the members of its Kirk Session. Under the congregation's governing document, The Code, the book of the constitution and government of the Presbyterian Church in Ireland, the Kirk Session seeks to watch over and promote the spiritual interest of the congregation and of persons not connected with any congregation who are within its bounds. It ensures pastoral care is in place in the congregation and seeks to further the contribution of the Church to Christian witness and service in the local community. The Kirk Session has delegated to its Congregational Committee the temporal affairs of the congregation including administering all funds and property belonging to the congregation. Members of the Kirk Session are ex-officio members of the Congregational Committee.

The Kirk Session consists of the ordained minister and the ruling elders of the congregations. All members are entitled to propose, speak and exercise equal votes at meetings, except that the Moderator, the minister in active duty in the congregation, has no deliberative but only a casting vote.

Stated meetings of the Kirk session are held on a monthly basis between September and June.

To be chosen for the office of the eldership in the congregation a person must be a voting member and a regular attendant on its ordinances. The selection of those proposed to be called to the office can be either by the congregation or by the Kirk Session. Members are elected if they obtain two-thirds of those who vote.

Presbytery

Under the Presbyterian Church in Ireland form of governance the corporate oversight of a congregation is the responsibility of a Presbytery which superintends generally the spiritual and temporal affairs of the congregations assigned to it by the General Assembly of the Presbyterian Church in Ireland. First Antrim Presbyterian Church has been assigned to the Templepatrick Presbytery of the Presbyterian Church in Ireland. The membership of the

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TRUSTEES ANNUAL REPORT (continued)

Presbytery consists mainly of the active ministers of congregations assigned to it by the General Assembly, ministers who have retired from active duty and an elder appointed by the Kirk Session of each congregation.

The General Assembly

The General Assembly is the supreme court of the Church, representing in one body the whole Church and acting as its supreme legislative, administration and judicial authority, in dealing with all matters brought before it. The General Assembly is normally constituted during the first week in June for worship and to conduct its business. At the end of business, it is dissolved. The membership of the General Assembly consists mainly of the active ministers of each congregation, retired ministers and a representative elder appointed by the Kirk Session of each congregation.

DESCRIPTION AND PURPOSE

First Antrim Presbyterian Church is a congregation of the Presbyterian Church in Ireland. The Presbyterian Church in Ireland, as a Reformed Church within the wider body of Christ is grounded in the Scriptures and exists to love and honour God through faith in His Son and by the power of His Spirit, and to enable her members to play their part in fulfilling God's mission to our world.

The congregations mission purpose is for the fame of Christ, to be disciples and make disciples in Antrim and beyond.

Jesus offers this promise in John 10:10

“I have come that they may have life, and have it to the full”

This promise is full of meaning. ‘Full Life’ in Jesus is the greatest need of all who don't believe in Him and the ultimate purpose of all who do.

OUR VALUES AND MISSION

1. Prayer and the Word of God are central to the life of our Church.
2. Our Worship should be God honouring, joyful and uplifting.
3. We value togetherness, developing community in our Church family. We strive to be a friendly Church.

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TRUSTEES ANNUAL REPORT (continued)

4. We long to see each member equipped to be an everyday disciple.
5. Evangelism at home and abroad is integral to who we are.
6. We seek to communicate the Gospel clearly and creatively to contemporary society.
7. We seek to show practical concern for all in need.
8. We are strategically placed in Antrim Town centre and need to maximise the opportunity to engage with the community. This will require us to reimagine our building strategy and our mission.
9. We need to be future focused. Whilst we learn from the past we do not dwell there. We lean and are led forward to the years ahead.
10. We will focus our resources on our mission to be disciples and to make disciples.

ACTIVITIES AND OBJECTIVES

The congregation meets for worship every Sunday and visitors are welcome to join. The Sacrament of the Lords Supper is observed on several occasions during the year and all those who have been baptised and who have made a profession of faith in the Lord Jesus Christ are admitted to the Lord's Supper. The congregation holds regular bible study meetings and has a wide range of organisations including

- Sunday School (Friends of God Club)
- Youth Club
- Elevation (Teenage Group)
- Boys' Brigade
- Girls' Brigade
- Chat 'n Chew
- Craft Class
- Friendship Group
- Presbyterian Women
- Mens Ministry
- Ladies Bible Study – 2 groups
- Mens Bible Study – 2 groups

ACHIEVEMENTS AND PERFORMANCE

Worship and prayer

The congregation normally meets for worship each Sunday at 10.30am and 6.30pm. During the week the Small Group Ministry provides an opportunity for members to meet together

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TRUSTEES ANNUAL REPORT (continued)

for fellowship, to study the scriptures and for a time of prayer. Alongside these, regular prayer meetings are held throughout the week on a range of subjects.

As well as our regular services during the year we acknowledged God's gift of new life at 5 Sacraments of Baptism, we conducted 0 marriage services and gave thanks for faithful services and sought to comfort those who had been bereaved during the year.

At 31 December 2023 there were 285 (2022:295) communicant members and 384 (2022:395) families connected with the congregation.

The average week attendance at morning worship is 196 (2022:176).

Pastoral care

Members of the congregation who are unable to attend church due to sickness or age are visited on a regular basis by the minister, elders or by members of the congregation.

Mission and outreach

At a local level the congregation engages in local evangelism through a range of organisations including the following:

Boys' Brigade
Girls' Brigade
Christians Against Poverty
Chat 'N Chew
Youth Club
Annual Holiday Bible Club
Men's Ministry
Presbyterian Women
Regular community outreach meals
Shared outreach events with other Antrim Churches
Bible Study Groups
School Uniform Bank
Little Legends (Mums & Tots Group)

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TRUSTEES ANNUAL REPORT (continued)

The congregation supports the United Appeal for Mission which is a central fund of the Presbyterian Church in Ireland. This fund enables congregations to support the wider mission of the denomination and to do mission and outreach on denominational basis beyond what the congregation could do on its own. The United Appeal Fund provides financial support for mission personnel at home and overseas, assists congregations with the deployment of locally based staff, enables church planting, provides grant support for the upkeep of church premises, assist with the running costs of Union Theological College, the Church's training college for ministry students, and financially supports congregation in the areas of worship, discipleship, global mission, outreach, leadership and pastoral care.

Presbytery

The congregation was represented at the regular meetings of Presbytery by our minister and / or one of the elders. This provides an important link between the congregations and the wider structures of the church.

General Assembly

The minister and one of our elders were nominated to attend the meeting of the General Assembly of the Presbyterian Church in Ireland held in Assembly Buildings, Belfast, in June.

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TRUSTEES ANNUAL REPORT (continued)

Organisations

Organisation	Summary of Activity	Regular Attendance Level
Boy's Brigade	Meets weekly on a Monday night. We work with boys between the ages of 4 and 18. We have a varied programme of activities to fulfil our object of advancing Christ's Kingdom amongst boys and promoting habits of obedience, reverence, discipline and self-respect.	36
Girl's Brigade	Meets weekly on a Wednesday night. We carry out a wide range of activities to help girls develop spiritually, physically and emotionally, learn new skills and make new friends.	50 girls aged 3 yrs – 18 from a variety of backgrounds
Youth Club	Meets weekly on a Friday night. We provide a safe environment for secondary aged students to socialise and play sports. Each week there is a short epilogue led by a guest speaker.	20 regulars
PW	Meets monthly on a Tuesday night, 7 times per year. Each meeting is led by a special speaker and supper is provided. Ladies increasingly enjoy being together.	40-70 ladies, breakfast 100 +
Elevation	A group for young people of secondary school age, meeting on Sunday evenings. We develop friendships amongst young people and give them the opportunity to learn from the Bible in a relaxed environment.	Between 15 + 25 young people
Friends of God Club (Sunday School)	A group for 4 to 11 year olds meeting during Sunday School to learn and develop individual relationships with God	20
Craft Class	Ladies from different surrounding towns come to learn various crafts. We provide companionship to the senior ladies and aim to spread the Gospel of Jesus	18 ladies
Friendship Group	Meets on a Tuesday, once a month from 1:45-3:30pm. The aim is to provide friendship and fellowship, promoting interaction for the benefit of people in the town. We have a short time of worship, have a guest speaker covering various topics, and enjoy afternoon tea. One or two outings are planned each year which members enjoy.	70+, aged 50+
Monday morning Bible Study	Ladies meet for 1 ½ hours to study the bible, have refreshments and enjoy being together. Creche is also provided for the ladies who have small children. We meet for 6 weeks before Christmas and 12 weeks after.	15-30 attend

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Tuesday morning Bible Study	Ladies meet for 1 ½ hours to study the Bible, have refreshments and enjoy being together, we meet for 6 weeks before Christmas and 12 weeks after.	15-30 attend
Wednesday Bible Study	Gentlemen meet for 1 ½ hours in two groups, one in the morning and two in the afternoon to study the Bible and enjoy being together	AM 10-15 attend PM 25-30 attend
Little Legends (Mums & Tots Group)	Meet on Wednesday mornings for 1 ½ hours, for children to pre-school age to get together and have fun while the parents chat and enjoy fellowship	20

Volunteers

The Trustees wish to acknowledge their deep appreciation of those who give freely of their time by serving on committees and helping with organisations and other church activities.

PUBLIC BENEFIT STATEMENT

The Presbyterian Church in Ireland meets the public benefit requirement by providing benefit to its members and the general public by making known the Christian Gospel of the Lord Jesus Christ through the advancement of religion.

The direct benefits which flow from the purposes of the Church include the gaining of an understanding in Christian beliefs as set out in the Bible and in the Church’s subordinate standards (the Westminster Confession of Faith and the Shorter and Larger Catechisms) leading to spiritual and moral development and opportunities for response to Bible teaching. In turn, this framework leads to practical expressions of Christian beliefs and standards in the local community such as through the care of those in need (including the sick, disabled and bereaved).

Generally, the above benefits are delivered locally by congregations and their members, or are facilitated through presbyteries or are organised and delivered centrally. Local delivery is facilitated by central resources in almost all cases. Public access is made known through the use of noticeboards, printed material, press advertisement, websites, and social media or in other ways.

The benefits are demonstrated through regular evaluation of the services and informal and ad-hoc feedback from members, their families, and members of the public.

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TRUSTEES ANNUAL REPORT (continued)

The purpose does not lead to harm. The only private benefit flowing from our purpose is related to Ministers, Missionaries, Deaconesses, Irish Mission workers and Lay Agents who receive benefits as a result of their holding office or employment. However, this is incidental and necessary in order to further our charitable purpose. There are no other private benefits. The beneficiaries of this purpose are members, their families, other individuals that the Presbyterian Church in Ireland is in direct and indirect contact with, the community in which pastoral services are provided and other communities throughout Northern Ireland, the Republic of Ireland, and worldwide which benefit from our engagement with and support for both Christian and other secular organisations, charities and individual members of the public.

The Kirk Session has had regard to the Charity Commissions public benefit requirement statutory guidance.

FINANCIAL REVIEW

The congregation's main source of income is members' contributions through the Weekly Freewill Offering. There were 208 contributors during the year (2022: 234) donating a total of £146,493 (2022: £134,290).

Total Income of the congregation during the year was £421,609, compared to £499,287 in the previous year, mainly due to decreases in donations/gifts.

Total expenditure in the year was £389,570 (2022: £998,561). The major part of this decrease relates to the extensive refurbishment of the Church and halls in the prior year.

A decision taken by Session at a meeting on 23rd March 2021 has resulted in the balance of the PMS investment now being written off as irrecoverable. A small balance held in the Missionary and Student Fund has since been identified and written off this year.

An amount of £13,655 previously believed to have been donations has now been reclassified as interest free loans in this year's accounts. This is reflected in the SOFA as a prior year adjustment and included in Balance Sheet creditors at 31st December 2023.

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TRUSTEES ANNUAL REPORT (continued)

RESERVES POLICY

The Trustees review the financial position of the Charity on a monthly basis. A report submitted by the Treasurer to each stated meeting provides up to date financial data. This allows income and expenditure to be compared against the figures at the equivalent point in the previous Church year.

The Trustees have considered the level of unrestricted reserves that it is appropriate to hold taking account of current and ongoing commitments. It is the current policy of the Trustees to hold at least 6 months normal expenditure. At the year-end unrestricted reserves were £146,591 (excluding fixed assets) which represents a fair level of reserves when compared to the six-monthly expenditure of around £85,000 [Excluding any one-off building work]. The Trustees consider it prudent to hold reserves at this level as the funding of its present activities is dependent of the ongoing financial support of members.

RISK REVIEW

A review of major risks has been undertaken by the Trustees and systems and procedures implemented to manage identified risks. The principal risks are in relation to the likelihood of reputational damage and financial risks associated with the expectation of ongoing financial support from members. These risks are mitigated by the Trustees, and the Congregational Committee, regularly monitoring the various activities of the congregation at stated meetings and by encouraging members in their regular giving.

STATEMENT OF TRUSTEE RESPONSIBILITIES

The Trustees are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

The Trustees are required to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the congregation and the financial activities for that year. In preparing the financial statements the Trustees are required to:

- select suitable accounting policies and then apply them consistently

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TRUSTEES ANNUAL REPORT (continued)

- make judgements and estimates that are reasonable and prudent
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Funds will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the funds transactions and disclose with reasonable accuracy at any time the financial position of the congregations and enable them to ensure that the financial statements comply with the Statement of Recommended Practice “Accounting and Reporting by Charities (1 January 2015)”.

They are also responsible for safeguarding the assets of the congregation and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Kirk Session on 26th May 2024 and signed on its behalf by

Harry Latimer

Clerk of Session

Rev.Stephen Lockington

Minister

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INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES

I report on the financial statements of First Antrim Presbyterian Church for the year ended 31st December 2023 which are contained within the 2023 Annual Report.

Respective responsibilities of trustees and independent examiner

First Antrim Presbyterian Church's trustees are responsible for the preparation of the financial statements in accordance with the terms of the Charities Act (Northern Ireland) 2008. The Trustees consider that an audit is not required under section 65(2) (audit) of the Charities Act (Northern Ireland) 2008 for the year and that an independent examination under section 64(1) of the Charities Act (Northern Ireland) 2008 is required. It is my responsibility to examine the accounts and to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out under Section 65 of the Charities Act (Northern Ireland) 2008. An examination includes a review of the accounting records kept by the Church and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements and seeking explanations from the trustees concerning any such matters. The procedures do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the financial statements.

Independent examiner's statement

In the course of my examination, no matter has come to my attention which gives me reasonable cause to believe that in any material respect the requirements to keep proper accounting records in accordance with Section 63 of the charities Act (Northern Ireland) 2008, and to prepare financial statements which accord with the accounting records in accordance with Section 64 of the Charities Act (Northern Ireland) 2008 have not been met or which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

Michael Hopper FCA,
Partner, Hopper & Co, Chartered Accountants.

27th May 2024

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STATEMENT OF FINANCIAL ACTIVITY
for the year ended 31 December 2023

	Notes	Unrestricted Funds	Restricted Funds	Total Funds 2023	Total Funds 2022
		£	£	£	£
Income and Endowments from:					
Donations and legacies	2	180738	233624	414362	491420
Charitable activities	3	1357	520	1877	3318
Other	4	4845	525	5370	5249
		-----	-----	-----	-----
Total		186940	234669	421609	499987
		-----	-----	-----	-----
Expenditure on:					
Raising funds	5	605	605	1210	1300
Charitable activities	6	165902	222458	388360	997261
		-----	-----	-----	-----
Total		166507	223063	389570	998561
		-----	-----	-----	-----
Net gains/(losses) on investments	10	-	-361	-361	-
		-----	-----	-----	-----
Net Income / (expenditure)		20433	11245	31678	-498574
Transfers between funds		-6471	6471	-	-
Prior year adjustment		-13655		-13655	
		-----	-----	-----	-----
Net movement in funds		307	17716	18023	-498574
Reconciliation of funds:					
Total funds brought forward		631567	159000	790567	1289141
		-----	-----	-----	-----
Total funds carried forward		631874	176716	808590	790567
		=====	=====	=====	=====

FIRST ANTRIM PRESBYTERIAN CHURCH
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BALANCE SHEET

As at 31 December 2023

	Notes	Unrestricted Funds	Restricted Funds	Total Funds 2023	Total Funds 2022
		£	£	£	£
Fixed assets:					
Tangible assets	9	485283	-	485283	501777
Heritage assets	9	-	-	-	-
Investments	10	-	-	-	164
		-----	-----	-----	-----
Total fixed assets		485283	-	485283	501941
		-----	-----	-----	-----
Current assets					
Debtors	11	35082	14849	49931	62025
Current Investments		-	-	-	-
Cash at bank and in hand	12	170844	161867	332711	283467
		-----	-----	-----	-----
Total current assets		205926	176716	382642	345492
		-----	-----	-----	-----
Liabilities:					
Creditors: Amounts falling due within one year	13	12978		12978	12978
		-----	-----	-----	-----
Net current assets or liabilities		192948	176716	369664	332514
		-----	-----	-----	-----
Total assets less current liabilities					
Creditors: Amounts falling due after more than one year		46357	-	46357	43888
Provisions for liabilities		-	-	-	-
		-----	-----	-----	-----
Total net assets or liabilities		631874	176716	808590	790567
		-----	-----	-----	-----

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BALANCE SHEET
As at 31 December 2023

	Note	Unrestricted Funds	Restricted Funds	Total Funds 2023	Total Funds 2022
		£	£	£	£
Funds of the charity					
Restricted income funds	14		176716	176716	159000
Unrestricted funds	14	631874		631874	631567
		-----	-----	-----	-----
Total charity funds		631874	176716	808590	790567
		-----	-----	-----	-----

Approved by the Kirk Session on 26th May 2024 and signed on its behalf by

Rev.Stephen Lockington

Minister

Harry Latimer

Clerk of Session

FIRST ANTRIM PRESBYTERIAN CHURCH
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NOTES TO THE ACCOUNTS

31 December 2023

1. ACCOUNTING POLICIES

BASIS OF FINANCIAL STATEMENTS

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with Financial Reporting Standard applicable in the UK and Ireland (FRS102) (effective 1 January 2015).

The financial statements have been prepared under the historical cost convention except for investment assets, which are shown at market value. The financial statements include all transactions, assets and liabilities for which the congregation is responsible in law. They do not include the accounts of church groups that owe their affiliation to another body, nor those that are informal gatherings of church members.

FUND ACCOUNTING

Restricted funds comprise (a) income from endowments which is to be expended only on the restricted purposes intended by the donor and (b) revenue donations or grants for a specific congregational activity intended by the donor. Where these funds have unspent balances, interest on their pooled investment is apportioned to the individual funds on an average balance basis.

Unrestricted funds are income funds which are to be spent on the congregation's general purposes. Designated funds are general funds set aside by the congregation for use in the future.

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NOTES TO THE ACCOUNTS

31 December 2023

1. ACCOUNTING POLICIES (cont'd)

INCOMING RESOURCES

(i) Recognition of incoming resources

These are included in the Statement of Financial Activities (SoFA) when:

- the congregation becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability.

(ii) Incoming resources with related expenditure

Where incoming resources have related expenditure (as with fundraising income) the incoming resources and related expenditure are reported gross in the SoFA.

(iii) Grants and donations

Grants and donations are only included in the SoFA when the congregation has unconditional entitlement to the resources.

(iv) Tax reclaims on donations and gifts

Incoming resources from tax reclaims are included in the SoFA at the same time as the gift to which they relate.

(v) Contractual income and performance related grants

This is only included in the SoFA once the related goods or services have been delivered.

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NOTES TO THE ACCOUNTS

31 December 2023

1. ACCOUNTING POLICIES (cont'd)

(vi) Donated services and facilities

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

(vii) Volunteer help

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

(viii) Investment income

This is included in the accounts when receivable.

(ix) Investment gains and losses

This includes any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

EXPENDITURE AND LIABILITIES

(x) Liability recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the congregation to pay out resources.

(xi) Governance costs

These are shown within charitable activities and include the costs of preparation and examination of accounts, the costs of trustee meetings and cost of any legal advice to trustees on governance or constitutional matters.

(xii) Grants with performance conditions

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.

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NOTES TO THE ACCOUNTS

31 December 2023

1. ACCOUNTING POLICIES (cont'd)

(xiii) Grants payable without performance conditions

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to the grant which remain in the control of the charity.

ASSETS

(xiv) Tangible Fixed Assets

Tangible fixed assets for use by charity are capitalised if they can be used for more than one year and cost at least £2,500. They are valued at cost or, if gifted, at the value to the charity on receipt.

Depreciation is recorded on all tangible fixed assets other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset over its expected useful life as follows

Buildings:	- over 50 years
Fixtures, fittings and equipment	- over 10 years
Motor Vehicles	- over 4 years
Computers, software and technical equipment	- over 4 years

(xv) Investments

Investments quoted on a recognised stock exchange are valued at market value at the year end. Other investment assets are included at trustees' best estimate of market value.

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NOTES TO THE ACCOUNTS (cont'd)
31 December 2023

2. DONATIONS AND LEGACIES

	Unrestricted Funds	Restricted Funds	Total Funds 2023	Total Funds 2022
	£	£	£	£
Recorded giving:	146493	21957	168450	165972
Loose collections	6251	-	6251	3512
Donations and gifts	335	173765	174100	242754
Gift Aid	27659	32836	60495	78682
Legacies and bequest	-	5066	5066	500
	-----	-----	-----	-----
	180738	233624	414362	491420
	-----	-----	-----	-----

3. CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Total Funds 2023	Total Funds 2022
	£	£	£	£
Income from charitable activities				
Fees from weddings and funerals	-	520	520	2105
Sale of magazines and books	1297	-	1297	683
Fundraising events	-	-	-	530
Photocopier receipts	60	-	60	-
	-----	-----	-----	-----
	1357	520	1877	3318
	-----	-----	-----	-----

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NOTES TO THE ACCOUNTS (cont'd)
31 December 2023

4. OTHER INCOME

	Unrestricted Funds	Restricted Funds	Total Funds 2023	Total Funds 2022
	£	£	£	£
Miscellaneous receipts	-	525	525	2970
Rental income received	1750	-	1750	750
Council grants received	3095	-	3095	1529
	-----	-----	-----	-----
	4845	525	5370	5249
	-----	-----	-----	-----

5. RAISING FUNDS

	Unrestricted Funds	Restricted Funds	Total Funds 2023	Total Funds 2022
	£	£	£	£
FWO envelopes	605	605	1210	1300
	-----	-----	-----	-----
	605	605	1210	1300
	-----	-----	-----	-----

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NOTES TO THE ACCOUNTS (cont'd)
31 December 2023

6. CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Total Funds 2023	Total Funds 2022
	£	£	£	£
General Assembly Assessments	30953	-	30953	29056
Presbytery fees	1386	-	1386	1386
Ministry and support staff costs	98036	-	98036	98108
Congregational running expenses	33957	37979	71936	50142
Donations to Missions and charities	-	143440	143440	174177
Church refurbishment	-	41039	41039	642790
Governance costs	1570	-	1570	1602
	-----	-----	-----	-----
	165902	222458	388360	997261
	-----	-----	-----	-----

FIRST ANTRIM PRESBYTERIAN CHURCH
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NOTES TO THE ACCOUNTS (cont'd)
31 December 2023

7. EMPLOYEES

Employment Costs

	Total Funds 2023	Total Funds 2022
	£	£
Wages and Salaries	70945	73280
Social Security Costs	10033	10280
Pension contributions	11761	11180
	-----	-----
	92739	94741
	-----	-----

Number of Employees

The average number of employees, including the minister of the congregation, during the year was

	Total Funds 2023	Total Funds 2022
Average number of employees	4	4
	-----	-----

There were no employees in receipt of employee benefits in excess of £60,000.

FIRST ANTRIM PRESBYTERIAN CHURCH
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NOTES TO THE ACCOUNTS (cont'd)
31 December 2023

8. PENSION COSTS

The minister of the congregation is a member of the Presbyterian Church in Ireland Pension Scheme (2009). This is a scheme operated by the Presbyterian Church in Ireland, a separate registered charity. The congregation pays an assessment to the Presbyterian Church in Ireland equivalent to the employer's pension contribution for the Scheme and based on the stipend paid to the minister. The Presbyterian Church in Ireland Pension Scheme (2009) is a funded Scheme of the defined benefit type, providing defined benefits based on career average revalued salary. The Scheme has assets held in a separately administered fund managed by a board of trustees. The Presbyterian Church and the Scheme Trustees have agreed a funding plan to ensure the Scheme is sufficiently funded to meet current and future obligations. A formal schedule of contributions was drawn up on 25 November 2015 whereby the Presbyterian Church agreed to pay from 31 December 2015 contributions of 24% of pensionable salaries to cover the accrual of benefits for future service, expenses, the cost of insuring death in service benefits and funding the scheme deficit.

The contributions made by the congregation during the year were

	Total Funds 2023	Total Funds 2022
	£	£
Contributions	10664	10156
	-----	-----

The congregation operates a defined pension contribution policy for its employees. The scheme and its assets are held by an independent scheme manager. The pension charge represents the contributions due from the congregation during the year

Contributions	£ 1097	£ 1025
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FIRST ANTRIM PRESBYTERIAN CHURCH
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NOTES TO THE ACCOUNTS (cont'd)
31 December 2023

9. TANGIBLE FIXED ASSETS

	Land & Buildings	Fixtures and Fittings	Vehicles	Total
	£	£	£	£
Cost or valuation				
At start of year	746166	7650	11500	765316
Additions		3420		3420
Disposals				
	-----	-----	-----	-----
At end of year	746166	11070	11500	768736
	-----	-----	-----	-----
Depreciation				
At start of year	249177	5737	8625	263539
Provision for year	14271	2768	2875	19914
Disposals				
	-----	-----	-----	-----
At end of year	263448	8505	11500	283453
	-----	-----	-----	-----
Net Book Value				
At start of year	496989	1913	2875	501777
	-----	-----	-----	-----
At end of year	482718	2565	-	485283
	-----	-----	-----	-----

The main Church dates from 1834 and is a listed building. The historical, fully depreciated, cost was £3,000. The Church, halls, manse and sexton's dwelling are fully insured for total rebuilding costs of £9,036,602, including VAT and fees, as at 31st October 2023.

FIRST ANTRIM PRESBYTERIAN CHURCH
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NOTES TO THE ACCOUNTS (cont'd)
31 December 2023

10. INVESTMENTS

	2023	2022
Presbyterian Mutual Society	-	-
Consolidated Stock	-	164
	-----	-----
	-	164
	=====	=====
	2023	2022
Value at start of year	164	164
Transfer in from Missionary & Student Fund	197	
Disposals		
Impairment, full write off	-361	-
Gains / (Losses on revaluation)		
	-----	-----
Value at end of year	-	164
	=====	=====

Presbyterian Mutual Society (formerly in Administration 2008 to 2013). At a meeting of Church Session held on 23rd March 2021 it was proposed, seconded and approved by Session that the balance remaining with PMS be written off as all available information indicates that no further distributions will be forthcoming. Since then a further small balance has been identified in the Missionary & Student Fund and has been written off this year.

A small amount of War Stock held as an investment for many years no longer has an encashable value and is written off in the current year

FIRST ANTRIM PRESBYTERIAN CHURCH
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NOTES TO THE ACCOUNTS (cont'd)
31 December 2023

11. DEBTORS

	2023	2022
Gift Aid Recoverable	49931	62025
VAT Reclaim due	-	-
	-----	-----
	49931	62025
	=====	=====

12. CASH AT BANK AND IN HAND

	2023	2022
Ulster Bank current accounts	332711	283647
	-----	-----
	332711	283647
	=====	=====

13. CREDITORS: amount falling due within one year

	2023	2022
Interest free loans received	-	-
Church build term loan	12978	12978
	-----	-----
	12978	12978
	=====	=====

FIRST ANTRIM PRESBYTERIAN CHURCH
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NOTES TO THE ACCOUNTS (cont'd)
31 December 2023

14. FUND BALANCES AND RECONCILIATION OF FUNDS

Fund	Balance at start £	Income £	Expend. £	Gains/ Losses £	Transfer £	Balance at end £
Unrestricted Funds						
General fund	129790	186940	146593	-13655	-9891	146591
Buildings fund	496989		14271			482718
General assets fund	4788		5643		3420	2565
	-----	-----	-----	-----	-----	-----
	631567	186940	166507	-13655	-6471	631874
	-----	-----	-----	-----	-----	-----
Restricted Funds						
United Appeal	-	23191	23611		420	-
Specified Donations	-	72980	76202		4323	1101
Property fund	12553	40034	32680		43	19950
Outreach fund	1746	74	1088		299	1031
Benevolent fund	2305	623			-178	2750
Organ fund	677					677
Interest Free Loans	8457					8457
Bequests fund	71176	5000		-164	178	76190
Church Build fund	27969	29159	21831		386	35683
Organisations funds	23644	13386	14836			22194
Manobo Tribe Support	2977	4557	5775		1000	2759
Missionary and Student fund	7496	45665	47040	-197		5924
	-----	-----	-----	-----	-----	-----
	159000	234669	223063	-361	6471	176716
	-----	-----	-----	-----	-----	-----

FIRST ANTRIM PRESBYTERIAN CHURCH
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NOTES TO THE ACCOUNTS (cont'd)
31 December 2023

15. RELATED PARTY TRANSACTION

One of the Trustees, the minister of the congregation received remuneration of £42,318 and expenses of £304 for acting in that capacity. Pension contributions of £10,156 were paid by the congregation in respect of the minister to the Presbyterian Church in Ireland Pension Scheme (2009). None of the other trustees received any remuneration.

During the year the congregation contributed the following amounts to Funds of the General Assembly of the Presbyterian Church in Ireland a separate charity

£30,953 for congregational assessments
£23,611 towards the United Appeal
£2,964 toward the World Development Appeal
etc.

The congregation contributed £1,386 towards Presbytery Assessments during the year

There were no other related party transactions.