

Charity registration number: 104950

The Emmanuel Trust

Annual Report and Financial Statements

for the Year Ended 31 March 2024

The Emmanuel Trust

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The Emmanuel Trust

Reference and Administrative Details

Trustees	Ms E Bell Mr E Bell Mr R Craig Mr A Beattie Mrs J Bailie
Charity Registration Number	104950
Principal Office	3 Glenford Way Newtownards Co. Down BT23 4BX
Independent Examiner	Brian Stewart For on and behalf of RBCA Limited Chartered Accountants 26 Linenhall Street Belfast BT2 8BG

The Emmanuel Trust

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 31 March 2024. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

Trustees and officers

The trustees and officers serving during the year and since the year end are set out on Page 1.

Objectives and activities

The objectives of the Emmanuel Trust are as follows:

- the relief of poverty in India and elsewhere by means of financial and practical support for community programmes for the young and the poor, the development of and support for local and national agencies dealing with alcohol and substance addiction and the support of local initiatives by Christian churches in India and elsewhere targeted at the poor and disadvantaged;
- the advancement of education in India and elsewhere by means of financial and other provision for the establishment and operation of educational facilities; and
- to promote the Christian faith throughout the world by means of the provision of financial and practical support for local Christian churches in India and elsewhere.

In setting our objectives and planning our activities for the year, the trustees have given careful consideration to the Charity Commission for Northern Ireland's guidance on public benefit to ensure that the activities have helped to achieve the charity's purposes and provide a benefit to the beneficiaries.

Public benefit

The direct benefit that flow from the charity is the relief of poverty amongst young people in India and the improvement of the life chances of children and young people who attend school and other educational events and activities. This improvement is achieved by the development of life and social skills that help to equip children and young people to realise their full potential as active and responsible citizens. It also provides improved spiritual, mental and/or physical outcomes and reduced levels of anxiety and fear. Another benefit is the improved spiritual, mental and/or physical outcomes and reduced levels of anxiety and fear. These benefits are evidenced through continued attendance at events and activities by participants as well as their feedback, including correspondence between donors and sponsored children. The trust's beneficiaries are generally young people, in particular those with health problems including mental health problems, education needs and children with limited family support.

The Emmanuel Trust

Trustees' Report (continued)

Achievements and performance

During the year, the charity continued to run various sponsorship schemes in conjunction with charities registered in India. These are principally The Calcutta Emmanuel Trust ('CES') and Emmanuel Ministries Calcutta ('EMC'), both of which are in Kolkata, India.

CES provides underprivileged young people with education. EMC provides a wide range of support including: residential homes for underprivileged young people, additional after-schools support for children with the provision of food, support for those suffering with long-term illness, a safe-haven for children living on the streets and, a rescue and rehabilitation home for young people suffering from addiction.

In setting our objectives and planning our activities for the year, the trustees have given careful consideration to the Charity Commission for Northern Ireland's guidance on public benefit to ensure that the activities have helped to achieve the charity's purposes and provide a benefit to the beneficiaries.

The funds provided from The Emmanuel Trust were used for a variety of purposes including the provision online learning for the pupils at CES and the ongoing support of vulnerable families and young people.

Structure, governance and management

The Emmanuel Trust, which is registered as a charity with the Charity Commission for Northern Ireland, was established as a charity by Trust Deed dated 1 October 1998 with the objectives of relief of poverty in India as well as the advancement of education and promoting Christian faith in India.

The first trustees were appointed by the settlor of the trust. Additional and replacement trustees are appointed by a simple majority resolution of existing trustees. Trustees do not have a term of office and are not subject to re-election.

Financial review

Incoming resources for the year were £34,150 compared to £36,817 for the previous year. Resources expended were £34,519. The Statement of Financial Activities shows a deficit of £369 and reserve funds at 31 March 2024 of £17,514.

The trustees have not set a minimum level of reserves as all expenditure is current discretionary.

The trustees regularly review the level of resources held and consider opportunities to apply them in line with and in furtherance of its charitable objectives.

Plans for future periods

The charity will continue to build on the successes to date in the coming year by continuing to support the charitable activities in India.

The Emmanuel Trust

Trustees' Report (continued)

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:


- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act (Northern Ireland) 2008, Charities (Accounts and Reports) Regulations (Northern Ireland) 2015, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

27 Jan 2025

The annual report was approved by the trustees of the charity on and signed on its behalf by:



.....
Mr A Beattie
Trustee

The Emmanuel Trust

Independent Examiner's Report to the trustees of The Emmanuel Trust

I report to the trustees on my examination of the accounts of The Emmanuel Trust for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity's trustees of The Emmanuel Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act (Northern Ireland) 2008 ('the Act').

Having satisfied myself that the charity is not subject to audit under company law, and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 65 of the Charities Act (Northern Ireland) 2008;
- follow the procedures laid down in the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act. The examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with section 386 of the Companies Act 2006;
2. That the accounts do not accord with those accounting records;
3. That the accounts do not comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland; and
4. That there is further information needed for a proper understanding of the accounts to be reached.

Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.

Brian Stewart

.....
Brian Stewart
For on and behalf of RBCA Limited
Chartered Accountants
26 Linenhall Street
Belfast
BT2 8BG

21 Jan 2025
Date:.....

The Emmanuel Trust

Statement of Financial Activities for the Year Ended 31 March 2024

Note	Unrestricted funds £	Restricted funds £	Total 2024 £	Total 2023 £
Income and Endowments from:				
Donations and legacies	5,645	28,505	34,150	36,809
Investment income	3	-	-	8
	<u>5,645</u>	<u>28,505</u>	<u>34,150</u>	<u>36,817</u>
Total income				
Expenditure on:				
Charitable activities	<u>(6,051)</u>	<u>(28,468)</u>	<u>(34,519)</u>	<u>(48,436)</u>
Total expenditure	<u>(6,051)</u>	<u>(28,468)</u>	<u>(34,519)</u>	<u>(48,436)</u>
Net (expenditure)/income	<u>(406)</u>	<u>37</u>	<u>(369)</u>	<u>(11,619)</u>
Net movement in funds	(406)	37	(369)	(11,619)
Reconciliation of funds				
Total funds brought forward	<u>(363)</u>	<u>18,246</u>	<u>17,883</u>	<u>29,502</u>
Total funds carried forward	8	<u><u>(769)</u></u>	<u><u>18,283</u></u>	<u><u>17,883</u></u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2023 is shown in note 8.

The Emmanuel Trust
(Registration number: 104950)
Balance Sheet as at 31 March 2024

	Note	2024 £	2023 £
Current assets			
Debtors	6	9,818	9,841
Cash at bank and in hand		<u>8,756</u>	<u>9,102</u>
		18,574	18,943
Creditors: Amounts falling due within one year	7	<u>(1,060)</u>	<u>(1,060)</u>
Net assets		<u><u>17,514</u></u>	<u><u>17,883</u></u>
Funds of the charity:			
Restricted income funds			
Restricted funds	8	18,283	18,246
Unrestricted income funds			
Unrestricted funds		<u>(769)</u>	<u>(363)</u>
Total funds	8	<u><u>17,514</u></u>	<u><u>17,883</u></u>

The financial statements on pages 6 to 14 were approved by the trustees, and authorised for issue on and signed on their behalf by:

.....
Mr A Beattie
Trustee

The Emmanuel Trust

Notes to the Financial Statements for the Year Ended 31 March 2024

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

The Emmanuel Trust meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

Summary of disclosure exemptions

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102. As such, advantage has been taken of the following disclosure exemptions available under paragraph 1.12 of FRS 102:

- (a) No cash flow statement has been presented for the company.
- (b) Disclosures in respect of financial instruments have not been presented..

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

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Notes to the Financial Statements for the Year Ended 31 March 2024 (continued)

Income and endowments

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

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Notes to the Financial Statements for the Year Ended 31 March 2024 (continued)

Government grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

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Notes to the Financial Statements for the Year Ended 31 March 2024 (continued)

2 Income from donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
Donations				
Calcutta Emmanuel School	-	7,085	7,085	8,829
Pauline Bhawan	-	13,410	13,410	15,750
Anandaloy	-	2,090	2,090	3,232
Shealdah Station	-	4,040	4,040	1,590
Worker	-	1,380	1,380	1,618
General	5,645	-	5,645	5,790
Bus Fund		500	500	-
Total	<u>5,645</u>	<u>28,505</u>	<u>34,150</u>	<u>36,809</u>

3 Investment income

	Unrestricted funds General £	Total funds £
Total for 2024	<u>-</u>	<u>-</u>
Total for 2023	<u>8</u>	<u>8</u>

4 Expenditure on charitable activities

	Note	Unrestricted funds General £	Restricted funds £	Total funds £
Charitable activities		<u>6,051</u>	<u>28,468</u>	<u>34,519</u>
Total for 2023		<u>12,062</u>	<u>36,374</u>	<u>48,436</u>

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Notes to the Financial Statements for the Year Ended 31 March 2024 (continued)

5 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

6 Debtors

	2024 £	2023 £
Other debtors	<u>9,818</u>	<u>9,841</u>

7 Creditors: amounts falling due within one year

	2024 £	2023 £
Accruals	<u>1,060</u>	<u>1,060</u>

The Emmanuel Trust

Notes to the Financial Statements for the Year Ended 31 March 2024 (continued)

8 Funds

Unrestricted funds

	Balance at 1 April 2023 £	Incoming resources £	Resources expended £	Balance at 31 March 2024 £
Unrestricted funds				
<i>General</i>				
General	(363)	5,645	(6,051)	(769)
Restricted funds				
Calcutta Emmanuel School	4,407	7,085	(7,067)	4,425
Pauline Bhawan	8,924	13,410	(13,194)	9,140
Anandaloy	1,167	2,090	(3,846)	(589)
Worker	2,725	1,380	-	4,105
Shealdah Station	1,023	4,040	(4,361)	702
Bus Fund	-	500	-	500
Total restricted funds	18,246	28,505	(28,468)	18,283
Total funds	17,883	34,150	(34,519)	17,514
	Balance at 1 April 2022 £	Incoming resources £	Resources expended £	Balance at 31 March 2023 £
Unrestricted funds				
<i>General</i>				
General	5,901	5,798	(12,062)	(363)
Restricted				
Calcutta Emmanuel School	6,787	8,829	(11,209)	4,407
Pauline Bhawan	13,500	15,750	(20,326)	8,924
Anandaloy	1,374	3,232	(3,439)	1,167
Worker	1,107	1,618	-	2,725
Shealdah Station	833	1,590	(1,400)	1,023
Total restricted funds	23,601	31,019	(36,374)	18,246
Total funds	29,502	36,817	(48,436)	17,883

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Notes to the Financial Statements for the Year Ended 31 March 2024 (continued)

The specific purposes for which the funds are to be applied are as follows:

Funds are restricted when they are received in relation to a specific project.

Any donations received without a designation are included in 'general funds' which are available to be used across any project at the discretion of the trust..

9 Analysis of net assets between funds

	Unrestricted funds General £	Restricted funds £	Total funds at 31 March 2024 £
Current assets	291	18,283	18,574
Current liabilities	(1,060)	-	(1,060)
Total net assets	<u>(769)</u>	<u>18,283</u>	<u>17,514</u>
	Unrestricted funds General £	Restricted funds £	Total funds at 31 March 2023 £
Current assets	697	18,246	18,943
Current liabilities	(1,060)	-	(1,060)
Total net assets	<u>(363)</u>	<u>18,246</u>	<u>17,883</u>