

**CHARITY REGISTRATION NUMBER: 104950**

**The Emmanuel Trust  
Financial Statements  
31 March 2023**

# **The Emmanuel Trust**

## **Financial Statements**

**Year ended 31 March 2023**

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# The Emmanuel Trust

## Trustees' Annual Report

### Year ended 31 March 2023

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 March 2023.

#### Reference and administrative details

**Registered charity name** The Emmanuel Trust

**Charity registration number** 104950

**Principal office** 3 Glenford Way  
Newtownards  
Co. Down  
BT23 4BX

#### The trustees

Ms E Bell  
Mr E Bell  
Mr R Craig  
Mr J Baillie  
Mr A Beattie

**Independent examiner** Ms E Mulholland for and on behalf of Johnston Graham Limited  
Chartered accountant  
216/218 Holywood Road  
Belfast  
BT4 1PD

#### Structure, governance and management

The Emmanuel Trust, which is registered as a charity with the Charity Commission for Northern Ireland, was established as a charity by Trust Deed dated 1 October 1998 with the objectives of relief of poverty in India as well as the advancement of education and promoting Christian faith in India.

The first trustees were appointed by the settlor of the trust. Additional and replacement trustees are appointed by a simple majority resolution of existing trustees. Trustees do not have a term of office and are not subject to re-election.

## The Emmanuel Trust

### Trustees' Annual Report *(continued)*

#### Year ended 31 March 2023

##### Objectives and activities

The objectives of the Emmanuel Trust are as follows:

- the relief of poverty in India and elsewhere by means of financial and practical support for community programmes for the young and the poor, the development of and support for local and national agencies dealing with alcohol and substance addiction and the support of local initiatives by Christian churches in India and elsewhere targeted at the poor and disadvantaged;
- the advancement of education in India and elsewhere by means of financial and other provision for the establishment and operation of educational facilities; and
- to promote the Christian faith throughout the world by means of the provision of financial and practical support for local Christian churches in India and elsewhere.

In setting our objectives and planning our activities for the year, the trustees have given careful consideration to the Charity Commission for Northern Ireland's guidance on public benefit to ensure that the activities have helped to achieve the charity's purposes and provide a benefit to the beneficiaries.

##### Achievements and performance

During the year, the charity continued to run various sponsorship schemes in conjunction with charities registered in India. These are principally The Calcutta Emmanuel Trust ('CES') and Emmanuel Ministries Calcutta ('EMC'), both of which are in Kolkata, India.

CES provides underprivileged young people with education. EMC provides a wide range of support including: residential homes for underprivileged young people, additional after-schools support for children with the provision of food, support for those suffering with long-term illness, a safe-haven for children living on the streets and, a rescue and rehabilitation home for young people suffering from addiction.

In setting our objectives and planning our activities for the year, the trustees have given careful consideration to the Charity Commission for Northern Ireland's guidance on public benefit to ensure that the activities have helped to achieve the charity's purposes and provide a benefit to the beneficiaries.

The funds provided from The Emmanuel Trust were used for a variety of purposes including the provision online learning for the pupils at CES and the ongoing support of vulnerable families and young people.

##### Financial review

Incoming resources for the year were £36,817 compared to £49,265 for the previous year. Resources expended were £48,436. The Statement of Financial Activities shows a deficit of £11,619 and reserve funds at 31 March 2023 of £17,883.

The trustees have not set a minimum level of reserves as all expenditure is current discretionary.

The trustees regularly review the level of resources held and consider opportunities to apply them in line with and in furtherance of its charitable objectives.

## The Emmanuel Trust

### Trustees' Annual Report *(continued)*

#### Year ended 31 March 2023

##### Plans for future periods

The charity will continue to build on the successes to date in the coming year by continuing to support the charitable activities in India.

##### Responsibilities of the trustees

The charity's trustees are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and regulations.

The law applicable to charities in Northern Ireland requires the trustees to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and the income and expenditure of the charity for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act (Northern Ireland) 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees' annual report was approved on 10 January 2024 and signed on behalf of the board of trustees by:



Mr A Beattie  
Trustee

## The Emmanuel Trust

### Independent Examiner's Report to the Trustees of The Emmanuel Trust

#### Year ended 31 March 2023

I report to the trustees on my examination of the financial statements of The Emmanuel Trust ('the charity') for the year ended 31 March 2023.

#### Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act (Northern Ireland) 2008 (the '2008 Act'). You are satisfied that your charity is not required by charity law to be audited and have chosen instead to have an independent examination.

I report in respect of my examination of the charity's financial statements as carried out under section 65 of the 2008 Act. In carrying out my examination I have followed the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the 2008 Act.

#### Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with my examination giving me cause to believe that in any material respect:

1. accounting records were not kept as required by with section 63 of the 2008 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of the 2008 Act; or
4. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.

E Mulholland

Ms E Mulholland for and on behalf of  
Johnston Graham Limited  
Chartered accountant

Independent Examiner

216/218 Holywood Road  
Belfast  
BT4 1PD

**The Emmanuel Trust**  
**Statement of Financial Activities**  
**Year ended 31 March 2023**

		<b>2023</b>			2022
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
<b>Income and endowments</b>					
Donations and legacies	4	5,790	31,019	36,809	49,265
Investment income	5	8	—	8	—
<b>Total income</b>		<u>5,798</u>	<u>31,019</u>	<u>36,817</u>	<u>49,265</u>
<b>Expenditure</b>					
Expenditure on charitable activities	6,7	<u>12,062</u>	<u>36,374</u>	<u>48,436</u>	<u>46,195</u>
<b>Total expenditure</b>		<u>12,062</u>	<u>36,374</u>	<u>48,436</u>	<u>46,195</u>
<b>Net (expenditure)/income and net movement in funds</b>					
		<u>(6,264)</u>	<u>(5,355)</u>	<u>(11,619)</u>	<u>3,070</u>
<b>Reconciliation of funds</b>					
Total funds brought forward		<u>5,901</u>	<u>23,601</u>	<u>29,502</u>	<u>26,432</u>
<b>Total funds carried forward</b>		<u>(363)</u>	<u>18,246</u>	<u>17,883</u>	<u>29,502</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

# The Emmanuel Trust

## Statement of Financial Position

31 March 2023

	Note	2023 £	2022 £
<b>Current assets</b>			
Debtors	9	9,841	9,048
Cash at bank and in hand		<u>9,102</u>	<u>21,515</u>
		18,943	30,563
<b>Creditors: amounts falling due within one year</b>			
	10	<u>1,060</u>	<u>1,061</u>
<b>Net current assets</b>		<u>17,883</u>	<u>29,502</u>
<b>Total assets less current liabilities</b>		<u>17,883</u>	<u>29,502</u>
<b>Net assets</b>		<u>17,883</u>	<u>29,502</u>
<b>Funds of the charity</b>			
Restricted funds		18,246	23,601
Unrestricted funds		<u>(363)</u>	<u>5,901</u>
<b>Total charity funds</b>	11	<u>17,883</u>	<u>29,502</u>

These financial statements were approved by the board of trustees and authorised for issue on 10 January 2024, and are signed on behalf of the board by:



Mr A Beattie  
Trustee

# The Emmanuel Trust

## Notes to the Financial Statements

### Year ended 31 March 2023

#### 1. General information

The charity is a public benefit entity and a registered charity in Northern Ireland and is unincorporated. The address of the principal office is 3 Glenford Way, Newtownards, Co. Down, BT23 4BX.

#### 2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act (Northern Ireland) 2008.

#### 3. Accounting policies

##### Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

##### Going concern

There are no material uncertainties about the charity's ability to continue. There was a small deficit on unrestricted funds at 31 March 2023 but the Trustees are confident that this position will be addressed in the current year.

##### Disclosure exemptions

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102. As such, advantage has been taken of the following disclosure exemptions available under paragraph 1.12 of FRS 102:

- (a) No cash flow statement has been presented for the company.
- (b) Disclosures in respect of financial instruments have not been presented.

##### Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

##### Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

# The Emmanuel Trust

## Notes to the Financial Statements *(continued)*

### Year ended 31 March 2023

#### 3. Accounting policies *(continued)*

##### Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

##### Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

# The Emmanuel Trust

## Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

### 4. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
<b>Donations</b>			
Calcutta Emmanuel School	–	8,829	8,829
Pauline Bhawan	–	15,750	15,750
Anandaloy	–	3,232	3,232
Worker	–	1,618	1,618
General	5,790	–	5,790
Sealdah Station	–	1,590	1,590
	<u>5,790</u>	<u>31,019</u>	<u>36,809</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
<b>Donations</b>			
Calcutta Emmanuel School	–	10,570	10,570
Pauline Bhawan	–	20,251	20,251
Anandaloy	–	3,670	3,670
Worker	–	1,803	1,803
General	11,075	–	11,075
Sealdah Station	–	1,453	1,453
Crisis Fund	443	–	443
	<u>11,518</u>	<u>37,747</u>	<u>49,265</u>

### 5. Investment income

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Income from cash investments	<u>8</u>	<u>8</u>	<u>–</u>	<u>–</u>

### 6. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Charitable activities	<u>12,062</u>	<u>36,374</u>	<u>48,436</u>

  

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Charitable activities	<u>10,739</u>	<u>35,456</u>	<u>46,195</u>

# The Emmanuel Trust

## Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

### 7. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Total funds 2023 £	Total fund 2022 £
Charitable activities	48,436	48,436	46,195

### 8. Trustee remuneration and expenses

No trustees received remuneration or other benefits through employment of the charity.

### 9. Debtors

	2023 £	2022 £
Other debtors	9,841	9,048

### 10. Creditors: amounts falling due within one year

	2023 £	2022 £
Accruals and deferred income	1,060	1,061

### 11. Analysis of charitable funds

#### Unrestricted funds

	At 1 April 2022 £	Income £	Expenditure £	At 31 March 2023 £
General funds	5,901	5,798	(12,062)	(363)

  

	At 1 April 2021 £	Income £	Expenditure £	At 31 March 2022 £
General funds	5,122	11,518	(10,739)	5,901

# The Emmanuel Trust

## Notes to the Financial Statements *(continued)*

### Year ended 31 March 2023

#### 11. Analysis of charitable funds *(continued)*

##### Restricted funds

	At 1 April 2022	Income	Expenditure	At 31 March 2023
	£	£	£	£
Calcutta Emmanuel School	6,787	8,829	(11,209)	4,407
Pauline Bhawan	13,500	15,750	(20,326)	8,924
Anandaloy	1,374	3,232	(3,439)	1,167
Worker	1,107	1,618	–	2,725
Sealdah Station	833	1,590	(1,400)	1,023
	<u>23,601</u>	<u>31,019</u>	<u>(36,374)</u>	<u>18,246</u>

	At 1 April 2021	Income	Expenditure	At 31 March 2022
	£	£	£	£
Calcutta Emmanuel School	6,403	10,570	(10,186)	6,787
Pauline Bhawan	11,706	20,251	(18,457)	13,500
Anandaloy	1,109	3,670	(3,405)	1,374
Worker	1,014	1,803	(1,710)	1,107
Sealdah Station	1,078	1,453	(1,698)	833
	<u>21,310</u>	<u>37,747</u>	<u>(35,456)</u>	<u>23,601</u>

#### 12. Analysis of net assets between funds

	Unrestricted Funds	Restricted Funds	Total Funds 2023
	£	£	£
Current assets	1,816	18,246	20,062
Creditors less than 1 year	(1,060)	–	(1,060)
<b>Net assets</b>	<u>756</u>	<u>18,246</u>	<u>19,002</u>

  

	Unrestricted Funds	Restricted Funds	Total Funds 2022
	£	£	£
Current assets	6,961	23,601	30,562
Creditors less than 1 year	(1,060)	–	(1,060)
<b>Net assets</b>	<u>5,901</u>	<u>23,601</u>	<u>29,502</u>