

## **DUNLOY DEVELOPMENT PARTNERSHIP**

### **COMBINED TRUSTEES' AND DIRECTORS' REPORT FOR THE YEAR ENDED 31st DECEMBER 2023**

The Trustees/Directors present their report and the unaudited financial statements for the year ended 31st December 2023.

#### **Objectives and activities**

The principal activities of the Company continued to be that of relief of poverty, enhance education and to promote facilities in the interest of social welfare for recreation or other leisure time. The objective is to improve conditions of life for all inhabitants of Dunloy (Co Antrim) and its surrounding areas. The charity aims to provide community hall facilities for all members of the community to develop and maintain the strong, vibrant community spirit in the village and surrounding area.

#### **Administrative details, Structure, Governance & Management**

Dunloy Development Partnership is a company limited by guarantee. The governing document is the Memorandum and Articles of Association. The company registration number is NI 605953.

The company has recognised charitable status provided by HMRC under tax reference XT 35533. Mr John McLaughlin is noted as the charity's authorised official.

The company is a registered charity with The Charity Commission for Northern Ireland under charity number 104946. Dunloy Development Partnership is a public benefit entity.

The registered office of the company is 17 Bridge Road, Dunloy, Ballymena, BT44 9AN. The public address for the charity under The Charity Commission for Northern Ireland is 61 Station Road, Dunloy, Ballymena, BT44 9AU.

#### **Directors & Trustees**

The Directors who held office during the period were as follows:

John McLaughlin  
Jonathan McCamphill  
John Dowds,

The Trustees of the charity during the period were as follows:

John McLaughlin  
Jonathan McCamphill  
John Dowds

Trustee appointments are subject to Board approval.

#### **Statement of Directors'/Trustees' responsibilities**

The Directors/Trustees are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the Directors/Trustees to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period.

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In preparing those financial statements, the Directors/Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the financial statements comply with The Companies Act 2006 and The Charities Act 2011 and in accordance with the Charities Statement of Recommended Practice (Charities SORP)(FRS102). They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### Small companies provision statement

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

### Achievements; Performance and Financial Review

The 2022 financial year reports a return to pre Covid rental levels. Against this, costs escalated as a result of energy costs and repairs. The company secured grants during the year which continued to support the ongoing running costs.

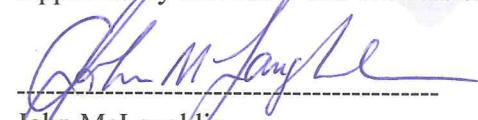
The loss for the year after depreciation and taxation amounted to £26,410. The profit for the year before depreciation charge and deferred grant release was £3,063.

The financial statements have been prepared on a going concern basis. The company's ongoing activities are dependent upon the continued support of the Diocese of Down and Connor who have undertaken not to call in the loan but will work with Dunloy Development Partnership on timing of payments subject to cashflow.

### Small company provisions

This report has been prepared in accordance with the Small Companies regime under the Companies Act 2006.

Approved by the Board and Trustees on 18<sup>th</sup> June 2024 and signed on its behalf by:

  
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John McLaughlin  
Director and Trustee