


GLASCAR CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
STATEMENT OF FINANCIAL ACTIVITY (Receipts and Payments Account)
for the year ended 31 December 2024

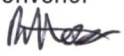
	Note	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2024	Total 2023
		£	£	£	£	£
Receipts						
Donations and legacies	2	44,406.68	18,443.30	-	62,849.98	60,257.75
Charitable activities	3	-	11,046.64	-	11,046.64	16,047.40
Other trading activities	4	-	3,780.00	-	3,780.00	3,857.52
Investment Income	5	3,601.73	5,322.69	-	8,924.42	5,595.68
Other income	6	3,014.50	16,168.90	-	19,183.40	9,558.99
Raising Funds	7	-	825.00	-	825.00	10,205.00
		51,022.91	55,586.53	-	106,609.44	105,522.34
Sale of Investments		-	-	-	-	-
Sale of fixed assets		-	-	-	-	-
Loans Received		-	-	-	-	-
Total Receipts		51,022.91	55,586.53	-	106,609.44	105,522.34
Payments						
Charitable activities	8	13,769.59	6,730.14	-	20,499.73	26,604.13
Other expenditure	9	7,715.06	26,262.57	-	33,977.63	60,256.62
		21,484.65	32,992.71	-	54,477.36	86,860.75
Purchase of Investments		-	-	-	-	-
Purchase of Fixed Assets		-	-	-	-	-
Loan Repayments		-	-	-	-	-
Total Payments		21,484.65	32,992.71	-	54,477.36	86,860.75
Net receipts / (payments)		29,538.26	22,593.82	-	52,132.08	18,661.59
Transfers between funds		-	-	-	-	-
Net movement in funds		29,538.26	22,593.82	-	52,132.08	18,661.59
Funds brought forward		24,749.97	157,144.47	-	181,894.44	163,232.85
Funds carried forwards		54,288.23	179,738.29	-	234,026.52	181,894.44


GLASCAR CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
STATEMENT OF ASSETS AND LIABILITIES
As at 31 December 2024

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2024	Total 2023
	£	£	£	£	£
Funds Reconciliation					
Bank and Cash at start of year	24,749.97	157,144.47	-	181,894.44	163,232.85
Net movement in funds	29,538.26	22,593.82	-	52,132.08	18,661.59
Bank and Cash at end of year	54,288.23	179,738.29	-	234,026.52	181,894.44
Bank & Cash Balances					
Bank Deposit Accounts				64,635	50,224
Bank Current Accounts				169,392	131,670
Cash in Hand				-	-
				234,027	181,894
Other Assets					
Fixed Assets - Note 10					
- Church premises				2,202,000	2,077,000
- Sexton House				180,500	172,000
- Manse and farm				1,221,400	1,148,000
Investments - Note 11				212,663	203,062
				3,816,563	3,600,062
Liabilities					
Loans				-	-
Other				-	-
				3,816,563	3,600,062

Approved by the Kirk Session and signed on its behalf by:



 Rev Rodney Moody
 Convenor

 Date: 31-5-25



 Alan Little
 Clerk of Session
 Date: 31-5-25

GLASCAR CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

NOTES TO ACCOUNTS

31 December 2024

1. ACCOUNTING POLICIES

BASIS OF FINANCIAL STATEMENTS

As the total income of the congregation is less than £250,000 the congregation have elected in accordance with the provisions in The Charities (Accounts and Reports Regulations (Northern Ireland) 2015 to prepare its accounts on a receipts and payments basis

FUND ACCOUNTING

Endowment funds are funds, the capital of which must be retained either permanently or at the congregation's discretion; the income derived from the endowment is to be used either as restricted or unrestricted income funds depending upon the purposes for which the endowment was established in the first place

Unrestricted funds are income funds which are to be spent on the congregation's general purposes. Designated funds are general funds set aside by the congregation for use in the future.

2. DONATIONS AND LEGACIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2024	Total 2023
	£	£	£	£	£
Recorded giving					
Loose collections	861.20	293.30		1,154.50	1,248.40
Donations and gifts	37,214.30	15,785.00		52,999.30	53,341.77
Gift Aid	5,331.18	2,365.00		7,696.18	5,667.58
Legacies and bequests	1,000.00	-		1,000.00	-
	44,406.68	18,443.30	-	62,849.98	60,257.75

3. CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2024	Total 2023
	£	£	£	£	£
Income from charitable activities					
Fees from weddings and funerals		236.50		236.50	300.00
Burial fees, Graveyard registration & Fees		3,400.00		3,400.00	3,550.00
Fundraising events		-		-	-
Collections for Appeals/Charities	-	7,410.14		7,410.14	7,457.00
Grants		-		-	3,266.98
PCI repayments		-		-	1,473.42
	-	11,046.64	-	11,046.64	16,047.40

4. OTHER TRADING ACTIVITIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2024	Total 2023
	£	£	£	£	£
Letting of premises		-		-	-
Manse Farm land letting		3,780.00		3,780.00	3,680.00
Miscellaneous income		-		-	177.52
	-	3,780.00	-	3,780.00	3,857.52

5. INVESTMENT INCOME

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2024	Total 2023
	£	£	£	£	£
Deposit interest	1,653.08	2,410.77		4,063.85	1,766.14
General Investment Fund	202.62	2,911.92		3,114.54	2,453.88
Other investment income	1,746.03	-		1,746.03	1,375.66
	3,601.73	5,322.69	-	8,924.42	5,595.68

6. OTHER INCOME

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2024	Total 2023
	£	£	£	£	£
Donaghmore Share of expenses	3,014.50	1,241.36		4,255.86	3,724.50
Wayleave		268.68		268.68	277.65
Bowling Club		-		-	-
Litte Chicks		504.79		504.79	519.10
Sunday School		2,450.56		2,450.56	2,075.31
350th Glascar and Donaghmore GB		9,126.00		9,126.00	-
Presbyterian Women		2,449.47		2,449.47	2,281.55
Ignite Youth		128.04		128.04	680.88
	3,014.50	16,168.90	-	19,183.40	9,558.99

7. RAISING FUNDS

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2024	Total 2023
	£	£	£	£	£
FWO Envelopes				-	-
Fund raising for Building Fund		825.00		825.00	10,205.00
	-	825.00	-	825.00	10,205.00

8. CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2024	Total 2023
	£	£	£	£	£
General Assembly Assessments	2,670.00	-	-	2,670.00	9,108.15
Presbytery Fees	355.00	-	-	355.00	395.00
Ministry and Support Staff	3,287.00	-	-	3,287.00	2,439.00
Congregation running expenses	6,343.59	-	-	6,343.59	7,018.98
Donations to Missions and Charities	614.00	6,730.14	-	7,344.14	7,443.00
Donations for outreach/mission	500.00	-	-	500.00	200.00
	13,769.59	6,730.14	-	20,499.73	26,604.13

9. OTHER EXPENDITURE

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2024	Total 2023
	£	£	£	£	£
Bowling Club	-	-	-	-	-
Litte Chicks	-	379.79	-	379.79	303.10
Sunday School	-	2,267.63	-	2,267.63	1,843.73
350th Glascar and Donaghmore GB	-	8,464.06	-	8,464.06	-
Presbyterian Women	-	2,577.00	-	2,577.00	2,077.00
Ignite Youth	-	57.35	-	57.35	1,137.00
General Assembly Assessments	-	-	-	-	-
Presbytery Fees	-	-	-	-	-
Ministry and Pulpit Supply	5,837.00	-	-	5,837.00	5,095.00
Church Volunteers	500.00	-	-	500.00	-
Power, Fuel, Telephone	-	-	-	-	-
General Supplies	-	52.08	-	52.08	68.68
Buildings Expenditure	-	8,580.96	-	8,580.96	32,410.86
Farm Expenditure	-	856.38	-	856.38	524.42
Ground Expenditure	-	2,490.00	-	2,490.00	10,027.75
Repairs and Maintenance	-	537.32	-	537.32	656.79
Investment income distributed	1,101.54	-	-	1,101.54	867.88
Bank charges	276.52	-	-	276.52	5,244.41
	7,715.06	26,262.57	-	33,977.63	60,256.62

10. FIXED ASSETS

The congregation owns the church premises with adjacent graveyard situated at Glascar Road and the manse and manse farm at Ballynafern Road. These are valued for insurance purposes at £3,603,900.

11. INVESTMENTS

The congregation owns 15237 shares in the general investment fund these are valued at the end of year share price of £13.957 per share