

**STATEMENT OF FINANCIAL ACTIVITY (RECEIPTS AND PAYMENTS ACCOUNT  
for the year ended 31 December 2024**

		Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2024	Total Funds 2023
<b>Income and Endowment from</b>						
Donations and Legacies	2	143332	67083	0	210415	200936
Charitable activities	3	0	4728	0	4728	4817
Other Trading activities	4	0	0	0	0	0
Investments	5	6922	17835	1468	26225	13342
Other	6	0	0	0	0	0
<b>TOTAL</b>		<b>150254</b>	<b>89646</b>	<b>1468</b>	<b>241368</b>	<b>219095</b>
Sale of Investments		0	0	0	0	0
Sale of fixed assets		0	0	0	0	0
Loans Received		0	0	0	0	0
<b>Total Receipts</b>		<b>150254</b>	<b>89646</b>	<b>1468</b>	<b>241368</b>	<b>219095</b>
<b>Payments</b>						
Raising Funds	7	245	0	0	245	235
Charitable activities	8	107756	107591	0	215347	151497
Investment costs		0	0	0	0	0
Other	9	0	0	0	0	0
Purchase of Investments		0	0	0	0	0
Purchase of fixed assets		0	0	0	0	0
Loan Repayments		6250	0	0	6250	6250
<b>Total Payments</b>		<b>114251</b>	<b>107591</b>	<b>0</b>	<b>221842</b>	<b>157982</b>
Net receipts / (payments)		36003	-17945	1468	19526	61113
Transfers between funds		-64186	65654	-1468	0	0
Net movement in funds						
Funds brought forward		-28183	47709	0	19526	61113
Funds carried forward	13	213,783	465,475	34,450	713708	633070

**STATEMENT OF ASSETS AND LIABILITIES**  
**As at 31 December 2024**

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2024 £	Total Funds 2023
<b>Funds Reconciliation</b>					
Bank and Cash at start of year	241967	417766	34450	694183	633070
Net movement in funds	-28183	47709	0	19526	61113
	<u>213784</u>	<u>465475</u>	<u>34450</u>	<u>713709</u>	<u>694183</u>
	=====	=====	=====	=====	=====
<b>Bank &amp; Cash Balances</b>					
Bank Deposit Accounts				635467	613960
Bank Current Accounts				75853	78368
Cash in Hand				2388	1855
				<u>713708</u>	<u>694183</u>
				=====	=====
<b>Other Assets</b>					
Fixed Assets - Note 10					
- Church & Hall Premises incl Fixtures, Fittings & Equipment				1050000	1000000
- 4 Victoria Road Larne					
- 12 Lower Cairncastle Road Larne				300000	280000
Investments - Note 11					
Gift Aid receivable on donations				9175	8720
				<u>1359175</u>	<u>1288720</u>
				=====	=====
<b>Liabilities</b>					
Loans				0	6250
Other				0	0
				<u>0</u>	<u>6250</u>
				=====	=====

Approved by the Kirk Session at a meeting on

[Name] *Ben Schrade*  
 [Date] *5th APRIL 2025*

and signed on its behalf by

[Name] *[Signature]*  
 [Date] *5th APRIL 2025*

# GARDENMORE CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

## NOTES TO THE ACCOUNTS

31-Dec-24

### 1. ACCOUNTING POLICIES

#### BASIS OF FINANCIAL STATEMENTS

As the total income of the congregation is less than £250,000 the congregation have elected in accordance with the provisions in The Charities (Accounts and Reports Regulations (Northern Ireland) 2015 to prepare its accounts on a receipts and payments basis.

#### FUND ACCOUNTING

Endowment funds are funds, the capital of which must be retained either permanently or at the congregation's discretion; the income derived from the endowment is to be used either as restricted or unrestricted income funds depending upon the purpose for which the endowment was established in the first place.

Restricted funds comprise (a) income from endowments which is to be expended only on the restricted purposes intended by the donor and (b) revenue donations or grants for a specific congregational activity intended by the donor. Where these funds have unspent balances, interest on their pooled investment is apportioned to the individual funds on an average balance basis.

Unrestricted funds are income funds which are to be spent on the congregation's general purposes. Designated funds are general funds set aside by the congregation for use in the future.

### 2. DONATIONS AND LEGACIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2024	Total Funds 2023
Recorded giving:					
Loose collections	1207	0	0	1207	1105
Donations and gifts	118764	23201	0	141965	127959
Gift Aid	23361	9597		32958	27743
United Appeal	0	13159	0	13159	15189
General Mission Fund	0	0	0	0	154
Property	0	18036	0	18036	23853
World Development	0	2090	0	2090	2933
Legacies and bequest	0	1000	0	1000	2000
	<u>143332</u>	<u>67083</u>	<u>0</u>	<u>210415</u>	<u>200936</u>

GARDENMORE CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND  
 NOTES TO THE ACCOUNTS  
 31-Dec-24

3. CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2024	Total Funds 2023
Income from charitable activities	0		0	0	0
Fees from weddings and funerals	0	0	0	0	0
Fundraising events	0	0	0	0	0
Membership fees	0	2928	0	2928	2217
Grants	0	1800	0	1800	2600
	<u>0</u>	<u>4728</u>	<u>0</u>	<u>4728</u>	<u>4817</u>

4. OTHER TRADING ACTIVITIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2024	Total Funds 2023
Fundraising Events	0	0	0	0	0
Letting of premises	0	0	0	0	0
Trading income	0	0	0	0	0
	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>

5. INVESTMENT INCOME

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2024	Total 2023
£	£	£	£	£	
Deposit interest	6922	17835	1468	26225	13342
General Investment Fund	0	0	0	0	0
Rents investment properties	0	0	0	0	0
Other investment income	0	0	0	0	0
	<u>6922</u>	<u>17835</u>	<u>1468</u>	<u>26225</u>	<u>13342</u>

GARDENMORE CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND  
 NOTES TO THE ACCOUNTS (cont'd)

31-Dec-24

6. OTHER INCOME

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2024	Total 2023
	£	£	£		£
Insurance claims	0	0	0	0	0
Other income	0	0	0	0	0
	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>

7. RAISING FUNDS

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2024	Total 2023
	£	£	£		£
FWO envelopes	245	0	0	245	235
Fundraising events	0	0	0	0	0
	<u>245</u>	<u>0</u>	<u>0</u>	<u>245</u>	<u>235</u>

8. CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2024	Total 2023
	£	£	£	£	£
General Assembly Assessments	23462	0	0	23462	13613
Presbytery fees	912	0	0	912	876
Ministry and support staff costs	73286	0	0	73286	21298
Congregational running expenses	9196	84799		93995	38721
Donations to Missions and charities	0	22792	0	22792	76989
Governance costs	900	0	0	900	0
	<u>107756</u>	<u>107591</u>	<u>0</u>	<u>215347</u>	<u>151497</u>

GARDENMORE CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

NOTES TO THE ACCOUNTS (cont'd)

31-Dec-24

9. OTHER EXPENDITURE

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2024	Total 2023
	£	£	£	£	£
Investment properties expenses	0	0	0	0	0
	0	0	0	0	0

10. FIXED ASSETS

The congregation owns the Church premises situated at Victoria Road Larne and the Manse at 12 Lower Cairncastle Road Larne and the associated fixtures, fittings, plant and machinery. These have an insurance value of £9,457,700

11. INVESTMENTS

The congregation has the following investments. Amounts are shown at market valuation.

	2024	2023
	£	£
General Investment Fund	0	0
Property	0	0
Other investments	0	0
	0	0

12. RELATED PARTY TRANSACTIONS

Disclosed below are the payments made to related parties ended 31 December 2024

Name	Reason	Amount
Rev B Johnston	Stipend	£40,298
Rev B Johnston	Expenses	£378
Rev B Johnston	Ministerial Allowances	£6,436
Mr C Farquhar	Building Work	£48

GARDENMORE CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND  
 NOTES TO THE ACCOUNTS (cont'd)  
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13. FUND BALANCES	Balance at start	Receipts	Payment	Surplus / (Deficit)	Transfer	Balance at end
<b>(I) UNRESTRICTED FUNDS</b>						
General Fund	0	143,473	114,251	0	-29,222	0
Committee Office	158,252	5,254	0	(22,710)	-27,964	135,542
Millbrook Sch Unspecified Bequests	83,715	1,526	0	(5,474)	-7,000	78,241
<b>Total Unrestricted</b>	<b>241,967</b>	<b>150,253</b>	<b>114,251</b>	<b>-28,184</b>	<b>-64,186</b>	<b>213,783</b>
<b>(II) RESTRICTED CONGREGATIONAL PROPERTY FUNDS</b>						
Renovation Fund	112,196	28,424	0	29,399	975	141,595
Property/Building Fund	1,193	50	65,024	50	65,024	1,243
<b>Total Property</b>	<b>113,389</b>	<b>28,474</b>	<b>65,024</b>	<b>29,449</b>	<b>65,999</b>	<b>142,838</b>
<b>RESTRICTED CONGREGATIONAL MISSIONS AND CHARITIES FUND</b>						
United Appeal	0	15,889	13,246	0	-2,643	0
General Missions Fund	8,881	379	500	3,053	3,174	11,934
World Development	0	2,472	3,031	0	559	0
Factory Outreach	0	0	0	0	0	0
Kambui	1,262	846	5,106	(1,262)	2,998	0
TEAR Fund	0	0	0	0	0	0
R A F Wings Appeal	0	0	0	0	0	0
R B L Earl Haig	0	43	43	0	0	0
Orphan Society	0	36	100	0	64	0
Moderator's Appeal	0	0	0	0	0	0
C A P Lame	13,567	2,591	0	2,598	7	16,165
Student's Bursary	0	766	766	0	0	0
<b>Total Mission &amp; Charity</b>	<b>23,710</b>	<b>23,022</b>	<b>22,792</b>	<b>4,389</b>	<b>4,159</b>	<b>28,099</b>
<b>OTHER RESTRICTED CONGREGATIONAL FUNDS</b>						
Misc	0	7,852	8,057	0	205	0
Gifts in Memory	2,654	113	0	113	0	2,767
Bequest Specified	257,136	10,956	0	10,246	-710	267,382
Funds	6,821	3,786	0	2,122	-1,664	8,943
<b>Total Other Restricted</b>	<b>266,611</b>	<b>22,707</b>	<b>8,057</b>	<b>12,481</b>	<b>-2,169</b>	<b>279,092</b>

**RESTRICTED ORGANISATIONAL FUNDS**

2nd Larne Boy's Brigade	159	7	0	7	0	166
35th NI Girls Brigade	3,098	2,550	2,295	19	-236	3,117
Bowling Club	1,905	329	263	(84)	-150	1,821
Mums & Tots	673	1,152	783	369	0	1,042
Youth Council	60	2	0	2	0	62
Youth Club	3,043	1,647	985	562	-100	3,605
Mens Fellowship	261	105	0	105	0	366
Friends Together	513	639	154	362	-123	875
P W	1,412	2,529	2,915	(594)	-208	818
Sunday School	906	38	0	93	55	999
Choir	981	318	400	(74)	8	907
Busy Hands	572	5,105	3,321	203	-1,581	775
Holiday Bible Club	157	877	549	328	0	485
THRIVE	312	14	0	14	0	326
Sunday Club	4	131	53	78	0	82
Badminton Club	0	0	0	0	0	0
<b>Total Organisational</b>	<b>14,056</b>	<b>15,443</b>	<b>11,718</b>	<b>1,390</b>	<b>-2,335</b>	<b>15,446</b>
<b>Total Restricted Funds</b>	<b>417,766</b>	<b>89,646</b>	<b>107,591</b>	<b>47,709</b>	<b>65,654</b>	<b>465,475</b>

**(III) ENDOWMENT FUNDS**

Benevolent	4,327	184	0	0	-184	4,327
Sunday School & Prizes	5,102	217	0	0	-217	5,102
Committee	1,000	43	0	0	-43	1,000
United Appeal & World Dev	19,939	850	0	0	-850	19,939
Youth Work	4,082	174	0	0	-174	4,082
<b>Total Endowment Funds</b>	<b>34,450</b>	<b>1,468</b>	<b>0</b>	<b>0</b>	<b>-1,468</b>	<b>34,450</b>
<b>TOTAL FUNDS</b>	<b>694,183</b>	<b>241,367</b>	<b>221,842</b>	<b>19,525</b>	<b>0</b>	<b>713,708</b>