

**Gardenmore Presbyterian  
Church  
Accounts and Trustees'  
Report 2023**

**GARDENMORE CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND.  
TRUSTEES ANNUAL REPORT**

The Trustees present their Annual Report and Financial Statements for the year ended 31 December 2023 including a Balance Sheet as at that date.

**REFERENCE AND ADMINISTRATIVE DETAILS**

Gardenmore congregation of the Presbyterian Church in Ireland  
4 Victoria Road, Larne, BT40 1RN

Registered Charity in Northern Ireland (NIC104940)

**CHARITY TRUSTEES**

The Charity Trustees who served during the year or who were trustees at the date of this report were

Harry Allen	Samuel Hill Boyd
Robert George Beedham	Eric Cameron
Uel Boyle	David Clements
Dean Chris Farquhar	Peter Logan
Richard Houston	Ivan James McFarlane
William Thompson O'Neill	Stephen Ian McIlwaine
Rev Ben Preston (vacancy convenor)	Philip Shepherd
Roy Thompson	Alan Ward

**GARDENMORE CONGREGATION OF THE PRESBYTERIAN CHURCH IN  
IRELAND.  
TRUSTEES ANNUAL REPORT (cont'd)**

**PRINCIPAL OFFICE BEARERS**

Minister	Rev Ben Preston (vacancy convener)
Clerk of Session	Philip Shepherd
Treasurer	Alex McMullan

**AUDITOR OR INDEPENDENT EXAMINER**

**MBS  
Chartered Accountants  
3 High Street  
Larne  
BT40 1JN**

**BANKERS**

**Danske Bank  
18 The Square  
Ballyclare  
BT39 9BB**

**STATEMENT OF FINANCIAL ACTIVITY (RECEIPTS AND PAYMENTS ACCOUNT  
for the year ended 31 December 2023**

		Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2023	Total Funds 2022
<b>Receipts</b>						
Donations and Legacies	2	127,624	73,312	-	200,936	338,120
Charitable activities	3	-	4,817	-	4,817	4,044
Other Trading activities	4	-	-	-	-	-
Investments	5	4,316	8,275	751	13,342	1,177
Other	6	-	-	-	-	-
<b>TOTAL</b>		131,940	86,404	751	219,095	343,341
<b>Total Receipts</b>		<u>131,940</u>	<u>86,404</u>	<u>751</u>	<u>219,095</u>	<u>343,341</u>
<b>Payments</b>						
Raising Funds	7	235	-	-	235	246
Charitable activities	8	55,238	96,259	-	151,497	170,040
Other	9	-	-	-	-	-
Loan Repayments		-	6,250	-	6,250	-
<b>Total Payments</b>		55,473	<u>102,509</u>	<u>-</u>	<u>157,982</u>	<u>170,286</u>
Net receipts / (payments)		76,467	- 16,105	751	61,113	173,055
Transfers between funds		- 44,774	45,525	- 751	-	-
Net movement in funds		31,693	29,420	-	61,113	173,055
Funds brought forward		210,274	388,346	34,450	633,070	460,015
Funds carried forward	13	241,967	417,766	34,450	694,183	633,070

**STATEMENT OF ASSETS AND LIABILITIES**  
As at 31 December 2023


	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2023	Total Funds 2022
	£	£	£	£	
<b>Funds Reconciliation</b>					
Bank and Cash at start of year	210,274	388,346	34,450	633,070	460,015
Net movement in funds	31,693	29,420	-	61,113	-
	-----	-----	-----	-----	-----
Bank and Cash at end of year	241,967	417,766	34,450	694,183	633,070
	=====	=====	=====	=====	=====
<b>Bank &amp; Cash Balances</b>					
Bank Deposit Accounts				613,960	435,227
Bank Current Accounts				78,368	195,345
Cash in Hand				1,855	2,498
				-----	-----
				694,183	633,070
				=====	=====
<b>Other Assets</b>					
Fixed Assets - Note 10					
- Church & Hall Premises incl Fixtures, Fittings & Equipment				1,000,000	960,000
- 4 Victoria Road Larne					
- 12 Lower Cairncastle Road Larne				280,000	280,000
Investments - Note 11					
Gift Aid receivable on donations				8,720	7,963
				-----	-----
				1,288,720	1,247,963
				=====	=====
<b>Liabilities</b>					
Loans				6,250	12,500
Other				-	-
				-----	-----
				6,250	12,500
				=====	=====

Approved by the Kirk Session at a meeting on

[Name] 

[Date] 21.4.24.

and signed on its behalf by

[Name] 

[Date] 21.4.2024

**GARDENMORE CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND  
NOTES TO THE ACCOUNTS**

31-Dec-23

**1. ACCOUNTING POLICIES**

**BASIS OF FINANCIAL STATEMENTS**

As the total income of the congregation is less than £250,000 the congregation have elected in accordance with the provisions in The Charities (Accounts and Reports Regulations (Northern Ireland) 2015 to prepare its accounts on a receipts and payments basis.

**FUND ACCOUNTING**

Endowment funds are funds, the capital of which must be retained either permanently or at the congregation's discretion; the income derived from the endowment is to be used either as restricted or unrestricted income funds depending upon the purpose for which the endowment was established in the first place.

Restricted funds comprise (a) income from endowments which is to be expended only on the restricted purposes intended by the donor and (b) revenue donations or grants for a specific congregational activity intended by the donor. Where these funds have unspent balances, interest on their pooled investment is apportioned to the individual funds on an average balance basis.

Unrestricted funds are income funds which are to be spent on the congregation's general purposes. Designated funds are general funds set aside by the congregation for use in the future.

**2. DONATIONS AND LEGACIES**

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2023	Total Funds 2022
Recorded giving:					
Loose collections	1,105	-	-	1,105	2,591
Donations and gifts	105,286	22,673	-	127,959	171,146
Gift Aid	19,233	8,510	-	27,743	30,371
United Appeal	-	15,189	-	15,189	-
General Mission Fund	-	154	-	154	-
Property	-	23,853	-	23,853	-
World Development	-	2,933	-	2,933	-
Legacies and bequest	2,000	-	-	2,000	134,012
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	127,624	73,312	-	200,936	338,120
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GARDENMORE CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND  
 NOTES TO THE ACCOUNTS  
 31-Dec-23

3. CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2023	Total Funds 2022
Membership fees	-	2,217	-	2,217	844
Grants	-	2,600	-	2,600	3,200
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	-	4,817	-	4,817	4,044
	-----	-----	-----	-----	-----

4. OTHER TRADING ACTIVITIES

NIL

5. INVESTMENT INCOME

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2023	Total 2022
	£	£	£	£	£
Deposit interest	4,316	8,275	751	13,342	1,177
	-----	-----	-----	-----	-----
	4,316	8,275	751	13,342	1,177
	-----	-----	-----	-----	-----

GARDENMORE CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND  
 NOTES TO THE ACCOUNTS (cont'd)

31-Dec-23

6. OTHER INCOME

NIL

7. RAISING FUNDS

	Unrestricted Funds €	Restricted Funds €	Endowment Funds €	Total 2023 €	Total 2022 €
FWO envelopes	235	-	-	235	246
Fundraising events	-	-	-	-	-
	235	-	-	235	246

8. CHARITABLE ACTIVITIES

	Unrestricted Funds €	Restricted Funds €	Endowment Funds €	Total 2023 €	Total 2022 €
General Assembly Assessments	13,613	-	-	13,613	21,478
Presbytery fees	876	-	-	876	898
Ministry and support staff costs	21,298	-	-	21,298	67,479
Congregational running expenses	19,451	19,270	-	38,721	55,497
Donations to Missions and charities	-	76,989	-	76,989	24,688
Governance costs	-	-	-	-	-
	55,238	96,259	-	151,497	170,040

GARDENMORE CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

NOTES TO THE ACCOUNTS (cont'd)

31-Dec-23

9. OTHER EXPENDITURE

NIL

10. FIXED ASSETS

The congregation owns the Church premises situated at Victoria Road Larne and the Manse at 12 Lower Cairncastle Road Larne and the associated fixtures, fittings, plant and machinery. These have an insurance value of £9,176,927

11. INVESTMENTS

The congregation has the following investments. Amounts are shown at market valuation.

	2,023 £	2,022 £
General Investment Fund		
Property	-	-
Other investments	-	-
	-----	-----
	-	-
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12. RELATED PARTY TRANSACTIONS

Disclosed below are the payments made to related parties ended 31 December 2023

Name	Reason	Amount
Rev B Preston	Convener Fees & Pulpit Supply	7,708
Mr R G Beedham	Narrator Good Friday Service	25
Mr C Farquhar	Building Work	1,300

During the year, the congregation contributed the following amounts to Funds of the General Assembly of the Presbyterian Church in Ireland

£13,613 for Congregational Assessments

£13,901 towards the United Appeal

£2,987 towards the World Development Appeal

The congregation contributed £876 towards Presbytery Assessments during the year.

There were no other related party transactions.

GARDENMORE CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND  
 NOTES TO THE ACCOUNTS (cont'd)  
 31-Dec-23

	Balance at start	Receipts	Payment	Surplus / (Deficit)	Transfer	Balance at end
<b>13. FUND BALANCES</b>						
<b>(I) UNRESTRICTED FUNDS</b>						
General Fund	0	127,839	55,473	-	72,366	-
Committee Office	100654	1,709	-	57,598	55,889	158,252
Millbrook Sch Unspecified Bequests	109620	2,392	-	25,905	28,297	83,715
<b>Total Unrestricted</b>	<b>210274</b>	<b>131,940</b>	<b>55,473</b>	<b>31,693</b>	<b>44,774</b>	<b>241,967</b>
<b>(II) RESTRICTED CONGREGATIONAL PROPERTY FUNDS</b>						
Renovation Fund	92797	19,987	22,500	19,399	21,912	112,196
Property/Building Fund	1167	3,866	34,969	26	31,129	1,193
<b>Total Property</b>	<b>93964</b>	<b>23,853</b>	<b>57,469</b>	<b>19,425</b>	<b>53,041</b>	<b>113,389</b>
<b>RESTRICTED CONGREGATIONAL MISSIONS AND CHARITIES FUND</b>						
United Appeal	0	15,189	13,901	-	1,288	-
General Missions Fund	7052	154	-	1,829	1,675	8,881
World Development	0	2,933	2,987	-	54	-
Factory Outreach	0	-	-	-	-	-
Kambui	2818	8,970	8,040	1,556	2,486	1,262
TEAR Fund	0	-	-	-	-	-
R A F Wings Appeal	0	-	-	-	-	-
R B L Earl Haig	0	219	220	-	1	-
Orphan Society	0	36	100	-	64	-
Moderator's Appeal	0	-	-	-	-	-
C A P Larne	10769	3,010	272	2,798	60	13,567
Student's Bursary	0	-	-	-	-	-
<b>Total Mission &amp; Charly</b>	<b>20639</b>	<b>30,511</b>	<b>25,520</b>	<b>3,071</b>	<b>1,920</b>	<b>23,710</b>
<b>OTHER RESTRICTED CONGREGATIONAL FUNDS</b>						
Misc	0	13,154	9,055	-	4,099	-
Gifts in Memory	2598	57	-	56	1	2,654
Bequest Specified Funds	252091	5,502	-	5,045	457	257,136
	4573	106	-	2,248	2,142	6,821
<b>Total Other Restricted</b>	<b>259262</b>	<b>18,819</b>	<b>9,055</b>	<b>7,349</b>	<b>2,415</b>	<b>266,611</b>
<b>RESTRICTED ORGANISATIONAL FUNDS</b>						
2nd Larne Boy's Brigade	142	3	-	17	14	159
35th NI Girls Brigade	3909	3,272	3,616	811	467	3,098
Bowling Club	1832	326	61	73	192	1,905
Mums & Tots	642	942	711	31	200	673
Youth Council	58	2	-	2	-	60
Youth Club	2639	2,278	1,874	404	-	3,043
Mens Fellowship	242	195	86	19	90	261
Friends Together	689	816	942	176	50	513
P W	932	1,920	1,263	480	177	1,412
Sunday School	885	21	-	21	-	906
Choir	972	80	75	9	4	981
Busy Hands	813	3,350	1,569	241	2,022	572
Holiday Bible Club	333	7	183	176	-	157
THRIVE	306	7	-	6	1	312
Sunday Club	87	2	85	83	-	4
Badminton Club	0	-	-	-	-	-
<b>Total Organisational</b>	<b>14481</b>	<b>13,221</b>	<b>10,465</b>	<b>425</b>	<b>3,181</b>	<b>14,056</b>
<b>Total Restricted Funds</b>	<b>388346</b>	<b>86,404</b>	<b>102,509</b>	<b>29,420</b>	<b>45,525</b>	<b>417,766</b>
<b>(III) ENDOWMENT FUNDS</b>						
Benevolent	4327	94	-	-	94	4,327
Sunday School & Prizes Committee	5102	111	-	-	111	5,102
	1000	22	-	-	22	1,000
United Appeal & World Dev	19939	435	-	-	435	19,939
Youth Work	4082	89	-	-	89	4,082
<b>Total Endowment Funds</b>	<b>34450</b>	<b>751</b>	<b>-</b>	<b>-</b>	<b>751</b>	<b>34,450</b>
<b>TOTAL FUNDS</b>	<b>633070</b>	<b>219,095</b>	<b>157,982</b>	<b>61,113</b>	<b>-</b>	<b>694,183</b>