

Registered Charity in Northern Ireland ( NIC104932)

**KILLEAD PRESBYTERIAN CHURCH  
CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND**

**TRUSTEES ANNUAL REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2022**



# KILLEAD PRESBYTERIAN CHURCH

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# KILLEAD PRESBYTERIAN CHURCH

## REFERENCE AND ADMINISTRATIVE DETAILS

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<b>Registered charity number</b>	NIC104932
<b>Trustees</b>	Mr Thomas Lewis Mr James McClurg Mrs Rosemary Wilson Mr Wilbert Hyde Mr Lyle Mackey Mr Mervyn Rea Mr Phillip Patterson Mr William Hyde Mrs Vanessa Lorimer Mr Denis Minford Mr Sam Hyde Mr David McClenaghan Mr David Morrison
<b>Principal Office bearers</b>	
<b>Minister</b>	Rev David Morrison
<b>Clerk of Session</b>	Mr Thomas Lewis
<b>Treasurer</b>	Mr David Martin
<b>Congregational Secretary</b>	Mrs Elizabeth Hyde
<b>Church address</b>	52 Killead Road Aldergrove Crumlin County Antrim BT29 4EN
<b>Independent examiner</b>	Johnston Kennedy DFK Chartered Accountants Ground Floor Block A, The Sidings Antrim Road Lisburn BT28 3AJ
<b>Bankers</b>	Ulster Bank Limited 27 Main Street Crumlin BT29 4UR
<b>Solicitors</b>	O'Rorke, McDonald & Tweed 37-39 Church Street Antrim BT41 4BD

# KILLEAD PRESBYTERIAN CHURCH

## TRUSTEES' REPORT

### FOR THE YEAR ENDED 31 DECEMBER 2022

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The Trustees present their annual report and financial statements for the year ended 31 December 2022 including a balance sheet at that date.

#### Description and Purpose

The charitable purpose of the congregation is the advancement of religion.

Killead Presbyterian Church is a congregation of the Presbyterian Church in Ireland. The Presbyterian Church in Ireland, as a Reformed Church within the wider body of Christ is grounded in the Scriptures, and exists to love and honour God through faith in His Son and by the power of His Spirit, and to enable her members to play their part in fulfilling God's mission to our world.

The congregations' mission purposes are: "Killead Presbyterian Church seeks to be a warm, loving fellowship of people, worshipping God in a Christ-centred way and serving him in our daily lives."

The congregation aims to live out its Mission and Vision as a family of God's people by being:

- A Covenant Community: where our relationships are rooted in the promises of God by living faithfully toward him and toward one another
- An Intergenerational Community: where adults intentionally take the lead to engage with, encourage and nurture younger members to maturity in Christ.
- An Outward looking Community: where we want the blessings of God that belong to us in the gospel to become blessings for others beyond the bounds of our community.
- As a congregation of the Presbyterian Church in Ireland, we believe that the Bible is the supreme authority over all we do, and that the Westminster Confession of Faith, along with the Larger and Shorter Catechisms set out what we understand the Bible teaches on key matters of Christian faith and practice.

#### Activities and Objectives

The congregation meets for worship every Sunday and visitors are welcome to join. The Sacrament of the Lord's Supper is observed on several occasions during the year and all those who have been baptised and who have made a profession of faith in the Lord Jesus Christ are admitted to the Lord's Supper. The congregation holds regular bible study meetings and has a wide range of organisations including

- Sunday School and Bible Class
- Youth Club
- Boys' Brigade Company
- Girls' Brigade Company
- Adults' organisations

#### Achievements and Performance

##### Worship and prayer

The congregation generally holds a public service of Worship every Sunday morning at 12.00 noon except during the Summer months of July and August when a joint service is held with Loanends Presbyterian Church, with whom the congregation shares a Minister. Additional evening services are held at specific times in the year including Harvest, Christmas and Easter. We hold Communion Services approximately four times a year.

During the period January to August, we were without a fulltime Minister and Sunday Services, which had returned to normal following the disruption of 2021, were taken by visiting preachers. Following the appointment of our new Minister in June and a short settling-in period, from September on, the Sunday Services returned to normal. We have continued to livestream these weekly services allowing us to approximately double the number of people able to join in.

We aim to hold three special "Messy Church" services on Sunday afternoons during the year, attracting a wide variety of people of all ages, including some who are not members of the congregation.

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# **KILLEAD PRESBYTERIAN CHURCH**

## **TRUSTEES' REPORT (CONTINUED)**

***FOR THE YEAR ENDED 31 DECEMBER 2022***

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As well as our regular services during the year we conducted one marriage service. We held a special service to help families who had been adversely affected by the Covid pandemic and sought to comfort those who had been bereaved during the year.

At 31 December 2022 there were 157 communicant members and 164 families connected with the congregation. The average weekly attendance at morning worship is 90.

### **Vacancy**

As previously mentioned, the Vacancy situation continued until June of 2022 when we were very pleased to appoint Rev. David Morrison as our new Minister. He, together with the Kirk Session monitor and manage the affairs of the church.

### **Pastoral care**

Members of the congregation who are unable to attend church due to sickness or age are visited on a regular basis by the minister, elders or by one of the congregation's pastoral visitors.

### **Organisations**

The following organisations form an essential part of the life and witness of our church.

**Choir & Worship Group** – The Church has an enthusiastic worship group and an active choir which lead services of worship with modern and traditional psalms, hymns and songs.

**Sunday School & Bible Class** - Killead Presbyterian Church has a number of dedicated teachers who provide instruction to children and young people in the Sunday School and Bible Class each Sunday, apart from during the summer months. These groups meet before and during public worship.

**Children's Church** – This is aimed at younger children (up to 9), who leave after the initial part of the Sunday morning services and take part in educational activities appropriate to their age. This allows parents to concentrate on the service and especially the sermon.

**Presbyterian Women** - There is an active PW within the congregation which meets on a monthly basis and organises events aimed primarily at women within the congregation and the wider community.

**Girls' Brigade Company** – meets each Tuesday evening in the church hall. Approximately 50 girls aged 4–18 from across a wide section of the community are involved.

**Boys' Brigade Company** – meets each Wednesday evening in the church hall. Approximately 40 boys aged 4–18 from across a wide section of the community are involved.

A new organization was formed in 2022 and takes its name, The Killead Vintage Enthusiasts, from the interests and activities of its members and supporters. They organize talks and outings and are responsible for the Vintage and Classic Vehicle Run and Beef Sizzle.

# **KILLEAD PRESBYTERIAN CHURCH**

## **TRUSTEES' REPORT (CONTINUED)**

**FOR THE YEAR ENDED 31 DECEMBER 2022**

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### **Mission and outreach**

We believe that GOD CALLS US TO MISSION as witnesses to Christ through both evangelism and social witness, challenging the values of the world in which we live with the values of God's kingdom, and winning men and women to faith and discipleship.

In Mathew 28 V19 Jesus calls all believers to - "Therefore go and make disciples of all nations...."

The congregation supports the United Appeal for Mission which is a central fund of the Presbyterian Church in Ireland. This fund enables congregations to support the wider mission of the denomination and to do mission and outreach on a denominational basis beyond what the congregation could do on its own. The United Appeal Fund provides financial support for mission personnel at home and overseas, assists congregations with the deployment of locally based staff, enables church planting, provides grant support for the upkeep of church premises, assist with the running costs of Union Theological College, the Church's training college for ministry students, and financially supports congregation in the areas of worship, discipleship, global mission, outreach, leadership and pastoral care.

The congregation also contributes to the denomination's annual World Development Appeal, Sunday School project and any other special appeals.

### **Presbytery**

The congregation was represented at the regular meetings of Presbytery by our minister and/or one of the Elders. This provides an important link between the congregations and the wider structures of the church.

### **General Assembly**

The minister and one of our elders are generally nominated to attend the meeting of the General Assembly of the Presbyterian Church in Ireland held in Assembly Buildings, Belfast. The General Assembly was June 2022.

### **Property**

The congregation has extensively renovated a small farm-house on the Tully Road which has been left to the church. The property is now being rented out along with the associated farmland.

### **Volunteers**

The Trustees wish to acknowledge their deep appreciation of those who give freely of their time by serving on committees and helping with organisations and other church activities.

### **PUBLIC BENEFIT STATEMENT**

The Presbyterian Church in Ireland meets the public benefit requirement by providing benefit to its members and the general public by making known the Christian Gospel of the Lord Jesus Christ through the advancement of religion.

The direct benefits which flow from the purposes of the Church include the gaining of an understanding in Christian beliefs as set out in the Bible and in the Church's subordinate standards (the Westminster Confession of Faith and the Shorter and Larger Catechisms) leading to spiritual and moral development and opportunities for response to Bible teaching. In turn, this framework leads to practical expressions of Christian beliefs and standards in the local community such as through the care of those in need (including the sick, disabled and bereaved).

# KILLEAD PRESBYTERIAN CHURCH

## TRUSTEES' REPORT (CONTINUED)

**FOR THE YEAR ENDED 31 DECEMBER 2022**

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Generally the above benefits are delivered locally by congregations and their members, or are facilitated through presbyteries or are organised and delivered centrally. Local delivery is facilitated by central resources in almost all cases. Public access is made known through the use of noticeboards, printed material, press advertisement, websites, and social media or in other ways.

The benefits are demonstrated through regular evaluation of the services and Informal and ad-hoc feedback from members, their families, and members of the public.

The purpose does not lead to harm. The only private benefit flowing from our purpose is related to Ministers, Assistant Minister, Youth & Family Worker and Caretaker who receive benefits as a result of their holding office or employment. However, this is incidental and necessary in order to further our charitable purpose. There are no other private benefits. The beneficiaries of this purpose are members, their families, other individuals that the Presbyterian Church in Ireland is in direct and indirect contact with, the community in which pastoral services are provided and other communities throughout Northern Ireland, the Republic of Ireland, and worldwide which benefit from our engagement with and support for both Christian and other secular organisations, charities and individual members of the public.

The Kirk Session has had regard to the Charity Commissions public benefit requirement statutory guidance.

### **Structure and Management**

#### **The Kirk Session**

The charity trustees of the congregation are the members of its Kirk Session. Under the congregation's governing document, The Code, the book of the constitution and government of the Presbyterian Church in Ireland, the Kirk Session seeks to watch over and promote the spiritual interest of the congregation and of persons not connected with any congregation who are within its bounds. It ensures pastoral care is in place in the congregation and seeks to further the contribution of the Church to Christian witness and service in the local community. The Kirk Sessions has delegated to its Congregational Committee the temporal affairs of the congregation including administering all funds and property belonging to the congregation. Members of the Kirk Session are ex-officio members of the Congregational Committee.

The Kirk Session consists of the ordained minister and the ruling elders of the congregations. All members are entitled to propose, speak and exercise equal votes at meetings, except that the Moderator who is, the minister in active duty in the congregation, has no deliberate but only a casting vote.

Stated meetings of the Kirk session are held bi-monthly from September-May with 5 meetings annually.

To be chosen for the office of the eldership in the congregation a person must be a voting member and a regular attendant on its ordinances. The selection of those proposed to be called to the office can be either by the congregation or by the Kirk Session. Members are elected if they obtain two-thirds of those who vote.

#### **Presbytery**

Under the Presbyterian Church in Ireland form of governance the corporate oversight of a congregation is the responsibility of a Presbytery which superintends generally the spiritual and temporal affairs of the congregations assigned to it by the General Assembly of the Presbyterian Church in Ireland. Killead congregation of the Presbyterian Church has been assigned to the Templepatrick Presbytery of the Presbyterian Church in Ireland. The membership of the Presbytery consists mainly of the active ministers of congregations assigned to it by the General Assembly, ministers who have retired from active duty and an elder appointed by the Kirk Session of each congregation.

# KILLEAD PRESBYTERIAN CHURCH

## TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

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### The General Assembly

The General Assembly is the supreme court of the Church, representing in one body the whole Church and acting as its supreme legislative, administration and judicial authority, in dealing with all matters brought before it. The General Assembly is normally constituted during the first week in June for worship and to conduct its business. At the end of business it is dissolved. The membership of the General Assembly consists mainly of the active ministers of each congregation, retired ministers and a representative elder appointed by the Kirk Session of each congregation.

### Financial Review

The congregation's main source of unrestricted income is members' contributions through the Weekly Freewill Offering. There were 140 contributors during the year (2021: 131 contributors) donating a total of £51,431 (2021: £48,509).

Total Income of the congregation during the year was £129,004, compared to £107,782 in the previous year.

Charitable expenditure increased from £74,007 to £85,932 in 2022.

### Responsibilities in respect of financial statements

The Trustees are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

As the congregation's total income does not exceed £250,000, the Trustees have elected under Section 64(3) of the Charities Act (Northern Ireland) 2018 to prepare a receipts and payment account and a statement of assets and liabilities.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity transactions and disclose with reasonable accuracy at any time the financial position of the church. They are also responsible for safeguarding the assets of the church and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### Reserves policy

The Trustees have considered the level of unrestricted reserves that it is appropriate to hold taking account of current and ongoing commitments. It is the policy of the Trustees to hold at least 6 month's normal expenditure. At the year end unrestricted reserves were £493,340 which represents a higher level of reserves. The Trustees however, consider it prudent to hold reserves at this level as the funding of its present activities is dependent of the ongoing financial support of members and to reserve funds for capital projects in the future.

### Risk review

A review of major risks has been undertaken by the Trustees and systems and procedures implemented to manage identified risks. The principal risks are in relation to the likelihood of reputational damage and financial risks associated with the expectation of ongoing financial support from members. These risks are mitigated by the Trustees, and the Congregational Committee, regularly monitoring the various activities of the congregation at stated meetings and by encouraging members in their regular giving.

Approved by the Kirk Session at a meeting on 09-05-23 and signed on its behalf by

  
.....  
Thomas Lewis

  
.....  
James McClure

# KILLEAD PRESBYTERIAN CHURCH

## INDEPENDENT EXAMINERS' REPORT TO THE TRUSTEES ON THE PREPARATION OF THE UNAUDITED FINANCIAL STATEMENTS OF KILLEAD PRESBYTERIAN CHURCH FOR THE YEAR ENDED 31 DECEMBER 2022

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I report on the accounts of the charity for the year ended 31 December 2022 set out on pages 8 to 14.

### Respective responsibilities of Trustees and Examiner

As the charity's Trustees you are responsible for the preparation of the accounts in accordance with the Charities Act (Northern Ireland) 2008.

It is my responsibility to:

- examine the accounts under section 65 of the Charities Act;
- follow the procedures laid down in the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act; and
- state whether particular matters have come to my attention.

### Basis of independent examiner's report

I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act.

My examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to our attention giving me cause to believe:

1. That accounting records were not kept in accordance with section 63 of the Charities Act
2. That the accounts do not accord with those accounting records
3. That the accounts do not comply with the accounting requirements of the Charities Act
4. That there is further information needed for a proper understanding of the accounts to be reached.

### Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.

  
.....  
James Gage FCA  
Johnston Kennedy DFK  
Chartered Accountants  
Ground Floor  
Block A, The Sidings  
Antrim Road  
Lisburn  
BT28 3AJ

Date: 17/10/2023

**KILLEAD PRESBYTERIAN CHURCH  
(CHARITABLE COMPANY LIMITED BY GUARANTEE)  
STATEMENT OF FINANCIAL ACTIVITY**

**FOR THE YEAR ENDED 31 DECEMBER 2022**

	Notes	Unrestricted funds £	Restricted funds £	Endowment funds £	Total 2022 £	Total 2021 £
<b>Receipts</b>						
Donations and legacies	2	61,254	22,784	-	84,038	76,587
Charitable activities	3	10,088	15,746	-	25,834	11,876
Investments	4	16,924	2,208	-	19,132	19,319
<b>Total receipts</b>		<b>88,266</b>	<b>40,738</b>	<b>-</b>	<b>129,004</b>	<b>107,782</b>
<b>Payments</b>						
Charitable activities	5	(55,414)	(30,518)	-	(85,932)	(74,007)
<b>Asset purchase</b>						
Property renovations		-	(42,639)	-	(42,639)	(1,732)
<b>Total payments</b>		<b>(55,414)</b>	<b>(73,157)</b>	<b>-</b>	<b>(128,571)</b>	<b>(75,739)</b>
<b>Net receipts (payments)</b>		<b>32,852</b>	<b>(32,419)</b>	<b>-</b>	<b>433</b>	<b>32,043</b>
<b>Other recognised gains and losses</b>						
Net gain/(loss) on investments		(18,920)	-	(3,448)	(22,368)	18,228
Transfers between funds		(8,660)	8,660	-	-	-
<b>Net movement in funds</b>		<b>5,272</b>	<b>(23,759)</b>	<b>(3,448)</b>	<b>(21,935)</b>	<b>50,271</b>
<b>Reconciliation of funds:</b>						
Funds brought forward		488,083	3,238,841	76,112	3,803,036	3,801,304
Fixed asset additions		-	42,639	-	42,639	1,732
<b>Funds carried forward</b>		<b>493,355</b>	<b>3,257,721</b>	<b>72,664</b>	<b>3,823,740</b>	<b>3,803,036</b>

# KILLEAD PRESBYTERIAN CHURCH

## STATEMENT OF ASSETS AND LIABILITIES

AS AT 31 DECEMBER 2022

	Notes	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2022 £	Total Funds 2021 £
<b>Fixed Assets</b>						
- Church Premises, fixtures & equipment		12,952	2,850,554	-	2,863,506	2,863,506
- Minibus		-	12,500	-	12,500	12,500
- Manse		-	357,727	-	357,727	315,088
Investments	7	368,480	21,752	72,664	462,896	485,266
		<u>381,432</u>	<u>3,242,533</u>	<u>72,664</u>	<u>3,696,629</u>	<u>3,676,360</u>
<b>Bank &amp; Cash Balances</b>						
Bank Deposit Accounts		27,471	-	-	27,471	27,471
Bank Current Accounts		84,452	733	-	85,185	86,311
Organisational Funds		-	14,455	-	14,455	12,894
		<u>111,923</u>	<u>15,188</u>	<u>-</u>	<u>127,111</u>	<u>126,676</u>
<b>Total assets</b>	8	<u><u>493,355</u></u>	<u><u>3,257,721</u></u>	<u><u>72,664</u></u>	<u><u>3,823,740</u></u>	<u><u>3,803,036</u></u>
<b>Funds reconciliation of bank &amp; cash balances</b>						
Bank and cash at start of the year		87,729	38,947	-	126,676	174,633
Net movements in funds		24,194	(23,759)	-	435	(47,957)
Bank and cash at end of the year		<u><u>111,923</u></u>	<u><u>15,188</u></u>	<u><u>-</u></u>	<u><u>127,111</u></u>	<u><u>126,676</u></u>

Approved by the Board and authorised for issue on 09-05-23

  
 .....  
 Thomas Lewis

# KILLEAD PRESBYTERIAN CHURCH

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022

### 1 Accounting policies

#### 1.1 Basis of financial statements

As the total income of the congregation is less than £250,000 the trustees have elected in accordance with the provisions in The Charities (Accounts and Reports Regulations (Northern Ireland) 2015) to prepare these accounts on a receipts and payments basis.

#### 1.2 Fund accounting

Endowment funds are funds, the capital of which must be retained either permanently or at the congregation's discretion; the income derived from the endowment is to be used either as restricted or unrestricted income funds depending upon the purpose for which the endowment was established in the first place.

Restricted funds comprise (a) income from endowments which is to be expended only on the restricted purposes intended by the donor and (b) revenue donations or grants for a specific congregational activity intended by the donor. Where these funds have unspent balances, interest on their pooled investment is apportioned to the individual funds on an average balance basis.

Unrestricted funds are income funds which are to be spent on the congregation's general purposes. Designated funds are general funds set aside by the congregation for specific use in the future.

#### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or valuation.

#### 1.4 Investments

Investments are valued at market value at the year end.

### 2 Donations and legacies

	Unrestricted funds £	Restricted funds £	Endowment funds £	Total 2022 £	Total 2021 £
Recorded giving:					
Donations and gifts	51,431	20,121	-	71,552	66,290
Loose collections	1,103	-	-	1,103	62
Gift Aid	8,721	2,662	-	11,383	10,235
	<u>61,254</u>	<u>22,784</u>	<u>-</u>	<u>84,038</u>	<u>76,587</u>

### 3 Charitable activities

	Unrestricted funds £	Restricted funds £	Endowment funds £	Total 2022 £	Total 2021 £
Income from charitable activities:					
Donations from ceremonies	2,298	-	-	2,298	1,730
Charitable activities	-	4,288	-	4,288	-
Contributions for resources	7,592	-	-	7,592	2,668
Organisational funds income	-	10,481	-	10,481	3,365
Other income	198	977	-	1,175	4,114
	<u>10,088</u>	<u>15,746</u>	<u>-</u>	<u>25,834</u>	<u>11,877</u>

# KILLEAD PRESBYTERIAN CHURCH

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

### 4 Investment income

	Unrestricted funds £	Restricted funds £	Endowment funds £	Total 2022 £	Total 2021 £
Rents investment properties	12,169	-	-	12,169	12,403
Other investment income	4,755	2,208	-	6,963	6,916
	<u>16,924</u>	<u>2,208</u>	<u>-</u>	<u>19,132</u>	<u>19,319</u>

### 5 Charitable activities

	Unrestricted funds £	Restricted funds £	Endowment funds £	Total 2022 £	Total 2021 £
General Assembly Assessments	6,009	-	-	6,009	8,089
Presbytery fees	811	-	-	811	826
Ministry and support staff costs	15,414	-	-	15,414	20,910
Congregational running expenses	30,886	9,126	-	40,012	29,745
Donations to Missions and charities	950	11,674	-	12,624	9,801
Other payments	-	799	-	799	2,879
Organisational funds payments	-	8,919	-	8,919	1,757
Governance costs	1,344	-	-	1,344	-
	<u>55,414</u>	<u>30,518</u>	<u>-</u>	<u>85,932</u>	<u>74,007</u>

### 6 Fixed Assets

The congregation owns the Church premises situated at 52 Killead Road, Aldergrove, BT29 4EN and the associated fixtures, fittings and equipment. These have been reflected in the accounts at a value of £3,220,781 which is the estimate replacement cost. No increase in the insurance value has been reflected in the accounts for the year.

# KILLEAD PRESBYTERIAN CHURCH

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

### 7 Investments

The congregation has the following investments. Amounts are shown at market valuation.

	2022 £	2021 £
PCI - General Investment Fund	58,257	63,475
NI Central Investment Fund for Charities	98,698	112,402
Agricultural property	233,277	233,277
Investec	72,664	76,112
	<u>462,896</u>	<u>485,266</u>

### 8 Fund balances

	Balance at start £	Receipts £	Payments £	Transfer £	Gains/ (losses) £	Asset additions £	Balance at end £
<b>Unrestricted funds</b>	488,083	88,266	(55,414)	(8,660)	(18,920)	-	493,355
	<u>488,083</u>	<u>88,266</u>	<u>(55,414)</u>	<u>(8,660)</u>	<u>(18,920)</u>	<u>-</u>	<u>493,355</u>
<b>Restricted funds</b>							
Property	3,223,508	12,877	(51,766)	7,215	-	42,639	3,234,473
PCI - Appeals	-	7,635	(9,094)	1,459	-	-	-
Other funds	193	8,715	(2,348)	-	-	-	6,560
Christian Aid	-	739	(739)	-	-	-	-
Poppy appeal	-	291	(291)	-	-	-	-
Air Ambulance NI	1,489	-	-	-	-	-	1,489
Bequests	83	-	-	-	-	-	83
Breakaway Foundation	20	-	-	-	-	-	20
Christians Against Poverty	130	-	-	-	-	-	130
Alzheimer's Society	511	-	-	-	-	-	511
<b>Organisational funds</b>	12,907	10,481	(8,919)	(14)	-	-	14,455
	<u>3,238,841</u>	<u>40,738</u>	<u>(73,157)</u>	<u>8,660</u>	<u>-</u>	<u>42,639</u>	<u>3,257,721</u>
<b>Endowment funds</b>	76,112	-	-	-	(3,448)	-	72,664
	<u>76,112</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(3,448)</u>	<u>-</u>	<u>72,664</u>
<b>Total</b>	<u>3,803,036</u>	<u>129,004</u>	<u>(128,571)</u>	<u>-</u>	<u>(22,368)</u>	<u>42,639</u>	<u>3,823,740</u>

# KILLEAD PRESBYTERIAN CHURCH

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

### 9 Employees

The average number of employees, including the minister of the congregation, during the year was:

	2022 Number	2021 Number
	1	1
	<u>1</u>	<u>1</u>
	2022 £	2021 £
Wages and salaries	11,079	15,455
Social security costs	758	1,342
	<u>11,837</u>	<u>16,797</u>

There were no employees in receipt of employee benefits in excess of £60,000

### 10 Pension costs

The minister of the congregation is a member of the Presbyterian Church in Ireland Pension Scheme (2009). This is a scheme operated by the Presbyterian Church in Ireland, a separate registered charity. The congregation pays an assessment to the Presbyterian Church in Ireland equivalent to the employer's pension contribution for the Scheme and based on the stipend paid to the minister. The Presbyterian Church in Ireland Pension Scheme (2009) is a funded Scheme of the defined benefit type, providing defined benefits based on career average revalued salary. The Scheme has assets held in a separately administered fund managed by a board of trustees. The Presbyterian Church and the Scheme Trustees have agreed a funding plan to ensure the Scheme is sufficiently funded to meet current and future obligations. A formal schedule of contributions was drawn up on 25 November 2015 whereby the Presbyterian Church agreed to pay from 31 December 2015 contributions of 24% of pensionable salaries to cover the accrual of benefits for future service, expenses, the cost of insuring death in service benefits and funding the scheme deficit.

The contributions made by the congregation during the year were:

	2022 £	2021 £
Contributions	1,344	2,543
	<u>1,344</u>	<u>2,543</u>

# KILLEAD PRESBYTERIAN CHURCH

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

*FOR THE YEAR ENDED 31 DECEMBER 2022*

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### 11 Related party transactions

One of the Trustees, the minister of the congregation received remuneration of £5,600 for acting in that capacity. Pension contributions of £1,344 were paid by the congregation in respect of the minister to the Presbyterian Church in Ireland Pension Scheme (2009). None of the other trustees received any remuneration.

During the year the congregation contributed the following amounts to Funds of the General Assembly of the Presbyterian Church in Ireland a separate charity:

£6,009 for congregational assessments

£6,090 towards the United Appeal

£688 toward the Presbyterian Orphan and Children Society

£1,048 towards the World Development Appeal

£1,268 towards the Moderator's Ukraine Appeal

There were no other related party transactions.