



**RANDALSTOWN (OLD CONGREGATION) CONGREGATION OF THE
PRESBYTERIAN CHURCH IN IRELAND**

**Financial Accounts
For the year ended 31 December 2024**

Registered Charity in Northern Ireland (NIC104930)

RANDALSTOWN (OLD CONGREGATION) OF THE PRESBYTERIAN CHURCH IN IRELAND
NOTES TO THE ACCOUNTS
31st December 2024

1. ACCOUNTING POLICIES

BASIS OF FINANCIAL STATEMENTS

As the total income of the congregation is less than £250,000 the congregation have elected in accordance with the provisions in The Charities (Accounts and Reports Regulations (Northern Ireland) 2015 to prepare its accounts on a receipts and payments basis.

FUND ACCOUNTING

Endowment Funds are funds, the capital of which must be retained either permanently or at the congregation's discretion; the income derived from the endowment is to be used either as restricted or unrestricted income funds depending upon the purpose for which the endowment was established in the first place.

Restricted funds comprise (a) income from endowments which is to be expended only on the restricted purposes intended by the donor and (b) revenue donations or grants for a specific congregational activity intended by the donor. Where these funds have unspent balances, interest on their pooled investment is apportioned to the individual funds on an average balance basis.

Unrestricted funds are income funds which are to be spent on the congregation's general purposes. Designated funds are general funds set aside by the congregation for use in the future.

RANDALSTOWN (OLD CONGREGATION) OF THE PRESBYTERIAN CHURCH IN IRELAND
NOTES TO THE ACCOUNTS (cont'd)
31st December 2024

2. DONATIONS AND LEGACIES

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2024 £	Total 2023 £
Recorded Givings	70,242	14,829	0	85,071	94,159
Loose Collections	2,491	1,799	0	4,290	5,129
Donations and gifts	200	4,582	0	4,782	4,386
Gift Aid	16,340	4,654	0	20,994	17,024
Legacies and bequests	0	0	0	0	2,500
	<u>89,273</u>	<u>25,864</u>	<u>0</u>	<u>115,137</u>	<u>123,198</u>

3. CHARITABLE ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2024 £	Total 2023 £
Income from charitable activities	249	2,578	0	2,827	3,986
Fees from weddings and funerals	0	675	0	675	625
Fundraising events	0	0	0	0	0
Membership fees	0	2,327	0	2,327	3,935
Grants	0	3,385	0	3,385	1,990
	<u>249</u>	<u>8,965</u>	<u>0</u>	<u>9,214</u>	<u>10,536</u>

4. OTHER TRADING ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2024 £	Total 2023 £
Letting of premises	0	0	0	0	0
Trading income	0	0	0	0	0
	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>

5. INVESTMENT INCOME

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2024 £	Total 2023 £
Deposit Interest	6,381	1,157	0	7,538	3,168
General Investment Fund	0	0	0	0	0
Rents investment properties	6,920	0	0	6,920	0
Other investment income	7	0	0	7	6
	<u>13,308</u>	<u>1,157</u>	<u>0</u>	<u>14,465</u>	<u>3,174</u>

6. OTHER INCOME

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2024 £	Total 2023 £
Insurance claims	0	0	0	0	0
Other income	463	0	0	463	1,404
	<u>463</u>	<u>0</u>	<u>0</u>	<u>463</u>	<u>1,404</u>

RANDALSTOWN (OLD CONGREGATION) OF THE PRESBYTERIAN CHURCH IN IRELAND
NOTES TO THE ACCOUNTS (cont'd)
31st December 2024

7. RAISING FUNDS

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2024 £	Total 2023 £
FWO Envelopes	701	0	0	701	770
Fundraising events	0	0	0	0	0
	701	0	0	701	770

8. CHARITABLE ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2024 £	Total 2023 £
General Assembly Assessments	9,670	0	0	9,670	9,532
Presbytery fees	636	0	0	636	1,270
Ministry and support staff costs	40,760	0	0	40,760	38,613
Congregational running expenses	32,153	19,749	0	51,902	67,193
Donations to Missions and charities	11,855	15,871	0	27,726	26,437
Governance costs	1,929	0	0	1,929	1,670
Total	97,003	35,620	0	132,623	144,715

9. OTHER EXPENDITURE

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2024 £	Total 2023 £
Investment properties expenses	31,796	0	0	31,796	27,710
	31,796	0	0	31,796	27,710

10. FIXED ASSETS

The congregation owns the Church and associated buildings situated at 4 Portglenone Road, Randalstown 108 Portglenone Road, Randalstown, the Church Manse at 82 Portglenone Road, Randalstown and the associated fixtures, fittings, plant and machinery. These have an insurance value of £4,352,400.

11. INVESTMENTS

The congregation has the following investments. Amounts are shown at market value

	2024	2023
General Investment Fund	1,103	1,053
Property	0	0
Other investments	132	115
	1235	1168

RANDALSTOWN (OLD CONGREGATION) OF THE PRESBYTERIAN CHURCH IN IRELAND

STATEMENT OF FINANCIAL ACTIVITY (Receipts and Payments Account)

for year ended 31st December 2024

12. FUND BALANCES

Fund	Balance at start	Receipts £	Payments £	Surplus / (Deficit) £	Transfer £	Balance at end £
Unrestricted Funds						
General Fund	237,861	103,293	129,500	(26,207)	(717)	210,937
	<u>237,861</u>	<u>103,293</u>	<u>129,500</u>	<u>(26,207)</u>	<u>(717)</u>	<u>210,937</u>
Restricted Funds						
Dr M McFadden War Stock Gen Inv Income Fund	168	16	0	16	0	184
General Appeals	450	1,225	1,225	0	(450)	0
Graveyard Fund	14,908	675	0	675	0	15,583
L & E Reid Gen Inv Income Fund	84	21	0	21	0	105
MISSION	21,892	997	0	997	0	22,889
Moderator's Appeal	146	0	0	0	0	146
Nimmons Ministers Inv Income Fund	11	8	0	8	0	19
Orphan Society	1,098	171	1,269	(1,098)	0	0
PROPERTY	10,457	9,266	8,025	1,241	0	11,698
Property Improvement Fund	0	0	0	0	0	0
Religious and Charitable payments	0	0	0	0	0	0
Robinson War Stock Gen Inv Income Fund	22	2	0	2	0	24
Robinson War Stock Ministers Inv Income Fund	28	7	0	7	0	35
Student's Bursary Fund	45	0	0	0	0	45
Sunday School	2,449	84	0	84	517	3,050
Tearfund	0	745	745	0	0	0
United Appeal	623	9,912	9,702	210	0	833
W J Rainey S/School Inv Income Fund	11	8	0	8	0	19
World Development	1,400	148	1,400	(1,252)	0	148
Youth Fellowship Fund	290	0	0	0	0	290
Sunday School Account	610	307	233	74	(517)	167
Bowling Club Account	1,565	3,177	2,614	563	(600)	1,528
OC Youth Club Account	48	0	0	0	0	48
OC Friendship Hour Account	1,070	746	1,002	(256)	0	814
First Randalstown Boys' Brigade Account	4,050	3,085	3,416	(331)	466	4,185
Randalstown Girls' Brigade Account	1,031	4,405	4,053	352	994	2,377
PW Account	750	761	1,097	(336)	0	414
Helping Hands Account	19	220	503	(283)	264	0
Randalstown Parent & Toddler Group	85	0	128	(128)	43	0
OC Choir Account	233	0	208	(208)	0	25
OC Youth Fellowship	0	0	0	0	0	0
	<u>63,543</u>	<u>35,986</u>	<u>35,620</u>	<u>366</u>	<u>717</u>	<u>64,626</u>
Endowment Funds						
Dr M McFadden War Stock Gen End Fund	758	0	0	0	0	758
Graveyard Endowment Fund	500	0	0	0	0	500
L & E Reid Gen End Fund	386	0	0	0	0	386
McClenaghan Missions End Fund	0	0	0	0	0	0
Nimmons Ministers End Fund	154	0	0	0	0	154
Robinson War Stock General End Fund	100	0	0	0	0	100
Robinson War Stock Ministers End Fund	300	0	0	0	0	300
W J Rainey S/School End Fund	154	0	0	0	0	154
	<u>2,352</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>2,352</u>
Total	<u>303,756</u>	<u>139,279</u>	<u>165,120</u>	<u>(25,841)</u>	<u>0</u>	<u>277,915</u>