



**RANDALSTOWN (OLD CONGREGATION) CONGREGATION OF THE
PRESBYTERIAN CHURCH IN IRELAND**

**Financial Statements
For the year ended 31 December 2023**

Registered Charity in Northern Ireland (NIC104930)

RANDALSTOWN (OLD CONGREGATION) OF THE PRESBYTERIAN CHURCH IN IRELAND
STATEMENT OF FINANCIAL ACTIVITY (Receipts and Payments Account)
for the year ended 31st December 2023

	Note	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2023 £	Total 2022 £
Receipts:						
Donations and legacies	2	93,894	28,804	500	123,198	132,325
Charitable activities	3	257	10,279	0	10,536	10,474
Other trading activities	4	0	0	0	0	0
Investment Income	5	2,532	642	0	3,174	1,280
Other	6	1,200	204	0	1,404	180
		97,883	39,929	500	138,312	144,259
Sale of investments		0	0	0	0	0
Sale of fixed assets		0	0	0	0	0
Loans Received		0	0	0	0	0
Total Receipts		97,883	39,929	500	138,312	144,259
Payments						
Raising Funds	7	770	0	0	770	1,120
Charitable activities	8	91,983	52,732	0	144,715	135,470
Investment costs		0	0	0	0	0
Other	9	27,710	0	0	27,710	0
		120,463	52,732	0	173,195	136,590
Purchase of Investments		0	0	0	0	0
Purchase of Fixed Assets		0	0	0	0	0
Loan repayments		0	0	0	0	0
Total Payments		120,463	52,732	0	173,195	136,590
Net receipts /(payments)		(22,580)	(12,803)	500	(34,883)	7,669
Transfers between funds		(6,156)	6,156	0	0	0
Net movement in funds		(28,736)	(6,647)	500	(34,883)	7,669
Fund balances brought forward		266,597	70,190	1,852	338,639	330,970
Total funds carried forward	12	237,861	63,543	2,352	303,756	338,639

The congregation has reviewed the basis on which it prepares its accounts and in order that these are prepared on a strict receipts and payments basis it has eliminated from its fund balances any funds which are not held in bank or cash balances. Any other funds, which the congregation holds, in particular investments, are disclosed on the Statement of Assets and Liabilities.

RANDALSTOWN (OLD CONGREGATION) OF THE PRESBYTERIAN CHURCH IN IRELAND
STATEMENT OF ASSETS AND LIABILITIES
As at 31st December 2023

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2023 £	Total 2022 £
Funds Reconciliation					
Bank and Cash at start of year	266,597	70,190	1,852	338,639	330,970
Net Movement in funds	(28,736)	(6,647)	500	(34,883)	7,669
Bank and Cash at end of year	237,861	63,543	2,352	303,756	338,639
Bank and Cash Balances					
Bank Deposit Accounts				193,230	243,230
Bank Current Accounts				110,339	95,050
Cash in Hand				187	359
Cash at bank and in hand				303,756	338,639
Other Assets					
Fixed Assets-Note 10					
- Church Premises (inc fixtures & fittings)				3,280,143	3,051,296
- Church Manse & Contents				557,864	518,943
- 108 Portglenone Road & Contents				107,500	0
Investments - Note 11				1,168	1,074
Gift Aid receivable on donations				0	0
				3,946,675	3,571,313
Liabilities					
Loans				0	0
Other				0	0
				0	0

Approved by the Interim Kirk Session at a meeting on 30 May 2024 and signed on their behalf by:

Name: Rev George Moore
Vacancy Convener

Name: David Lewis
Interim Clerk of Session

Date: 30 May 2024

Date: 30 May 2024

**RANDALSTOWN (OLD CONGREGATION) OF THE PRESBYTERIAN CHURCH IN IRELAND
NOTES TO THE ACCOUNTS
31st December 2023**

1. ACCOUNTING POLICIES

BASIS OF FINANCIAL STATEMENTS

As the total income of the congregation is less than £250,000 the congregation have elected in accordance with the provisions in The Charities (Accounts and Reports Regulations (Northern Ireland) 2015 to prepare its accounts on a receipts and payments basis.

FUND ACCOUNTING

Endowment Funds are funds, the capital of which must be retained either permanently or at the congregation's discretion; the income derived from the endowment is to be used either as restricted or unrestricted income funds depending upon the purpose for which the endowment was established in the first place.

Restricted funds comprise (a) income from endowments which is to be expended only on the restricted purposes intended by the donor and (b) revenue donations or grants for a specific congregational activity intended by the donor. Where these funds have unspent balances, interest on their pooled investment is apportioned to the individual funds on an average balance basis.

Unrestricted funds are income funds which are to be spent on the congregation's general purposes. Designated funds are general funds set aside by the congregation for use in the future.

2. DONATIONS AND LEGACIES

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2023 £	Total 2022 £
Recorded Givings	75,378	18,781	0	94,159	101,404
Loose Collections	1,930	3,199	0	5,129	1,393
Donations and gifts	818	3,568	0	4,386	9,490
Gift Aid	13,768	3,256	0	17,024	17,538
Legacies and bequests	2,000	0	500	2,500	2,500
	<u>93,894</u>	<u>28,804</u>	<u>500</u>	<u>123,198</u>	<u>132,325</u>

3. CHARITABLE ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2023 £	Total 2022 £
Income from charitable activities	257	3,729	0	3,986	2,156
Fees from weddings and funerals	0	625	0	625	1,900
Fundraising events	0	0	0	0	0
Membership fees	0	3,935	0	3,935	2,818
Grants	0	1,990	0	1,990	3,600
	<u>257</u>	<u>10,279</u>	<u>0</u>	<u>10,536</u>	<u>10,474</u>

4. OTHER TRADING ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2023 £	Total 2022 £
Letting of premises	0	0	0	0	0
Trading income	0	0	0	0	0
	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>

5. INVESTMENT INCOME

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2023 £	Total 2022 £
Deposit Interest	2,526	642	0	3,168	1,275
General Investment Fund	0	0	0	0	0
Rents investment properties	0	0	0	0	0
Other investment income	6	0	0	6	5
	<u>2,532</u>	<u>642</u>	<u>0</u>	<u>3,174</u>	<u>1,280</u>

6. OTHER INCOME

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2023 £	Total 2022 £
Insurance claims	0	0	0	0	0
Other income	1,200	204	0	1,404	180
	<u>1,200</u>	<u>204</u>	<u>0</u>	<u>1,404</u>	<u>180</u>

RANDALSTOWN (OLD CONGREGATION) CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
NOTES TO THE ACCOUNTS (cont'd)
31st December 2023

7. RAISING FUNDS

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2023	Total 2022
	£	£	£	£	£
FWO Envelopes	770	0	0	770	1,120
Fundraising events	0	0	0	0	0
	<u>770</u>	<u>0</u>	<u>0</u>	<u>770</u>	<u>1,120</u>

8. CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2023	Total 2022
	£	£	£	£	£
General Assembly Assessments	9,532	0	0	9,532	14,660
Presbytery fees	1,270	0	0	1,270	1,245
Ministry and support staff costs	38,613	0	0	38,613	46,423
Congregational running expenses	29,694	37,499	0	67,193	47,902
Donations to Missions and charities	11,204	15,233	0	26,437	23,794
Governance costs	1,670	0	0	1,670	1,446
Total	<u>91,983</u>	<u>52,732</u>	<u>0</u>	<u>144,715</u>	<u>135,470</u>

9. OTHER EXPENDITURE

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2023	Total 2022
	£	£	£	£	£
Investment properties expenses	27,710	0	0	27,710	0
	<u>27,710</u>	<u>0</u>	<u>0</u>	<u>27,710</u>	<u>0</u>

10. FIXED ASSETS

The congregation owns the Church and associated buildings situated at 4 Portglenone Road, Randalstown, 108 Portglenone Road, Randalstown, the Church Manse at 82 Portglenone Road, Randalstown and the associated fix fittings, plant and machinery. These have an insurance value of £3,945,507.

11. INVESTMENTS

The congregation has the following investments. Amounts are shown at market value

	2023	2022
General Investment Fund	1,053	965
Property	115	0
Other investments	0	109
	<u>1168</u>	<u>1074</u>

RANDALSTOWN (OLD CONGREGATION) OF THE PRESBYTERIAN CHURCH IN IRELAND

STATEMENT OF FINANCIAL ACTIVITY (Receipts and Payments Account)

for year ended 31st December 2023

12. FUND BALANCES

Fund	Balance at start	Receipts	Payments	Surplus / (Deficit)	Transfer	Balance at end
	£	£	£	£	£	£
Unrestricted Funds						
General Fund	266,597	97,883	120,463	(22,580)	(6,156)	237,861
	<u>266,597</u>	<u>97,883</u>	<u>120,463</u>	<u>(22,580)</u>	<u>(6,156)</u>	<u>237,861</u>
Restricted Funds						
Dr M McFadden War Stock Gen Inv Income Fund	152	16	0	16	0	168
General Appeals	450	976	976	0	0	450
Graveyard Fund	14,283	625	0	625	0	14,908
L & E Reid Gen Inv Income Fund	73	11	0	11	0	84
MISSION	21,353	539	0	539	0	21,892
Moderator's Appeal	146	0	0	0	0	146
Nimmons Ministers Inv Income Fund	6	5	0	5	0	11
Orphan Society	379	1,219	500	719	0	1,098
PROPERTY	21,121	10,285	25,949	(15,664)	5,000	10,457
Property Improvement Fund	0	0	0	0	0	0
Religious and Charitable payments	0	0	0	0	0	0
Robinson War Stock Gen Inv Income Fund	20	2	0	2	0	22
Robinson War Stock Ministers Inv Income Fund	22	6	0	6	0	28
Student's Bursary Fund	45	0	0	0	0	45
Sunday School	1,837	612	0	612	0	2,449
Tearfund	10	752	1,000	(248)	238	0
United Appeal	627	10,950	10,954	(4)	0	623
W J Rainey S/School Inv Income Fund	6	5	0	5	0	11
World Development	701	1,199	500	699	0	1,400
Youth Fellowship Fund	290	0	0	0	0	290
Sunday School Account	800	40	230	(190)	0	610
Bowling Club Account	1,388	3,090	2,313	777	(600)	1,565
OC Youth Club Account	48	0	0	0	0	48
OC Friendship Hour Account	1,398	1,111	1,439	(328)	0	1,070
First Randalstown Boys' Brigade Account	2,239	4,174	3,122	1,052	759	4,050
Randalstown Girls' Brigade Account	957	2,962	3,647	(685)	759	1,031
PW Account	1,027	1,211	1,488	(277)	0	750
Helping Hands Account	189	137	307	(170)	0	19
Randalstown Parent & Toddler Group	175	0	90	(90)	0	85
OC Choir Account	416	0	183	(183)	0	233
OC Youth Fellowship	32	2	34	(32)	0	0
	<u>70,190</u>	<u>39,929</u>	<u>52,732</u>	<u>(12,803)</u>	<u>6,156</u>	<u>63,543</u>
Endowment Funds						
Dr M McFadden War Stock Gen End Fund	758	0	0	0	0	758
Graveyard Endowment Fund	0	500	0	500	0	500
L & E Reid Gen End Fund	386	0	0	0	0	386
McClenaghan Missions End Fund	0	0	0	0	0	0
Nimmons Ministers End Fund	154	0	0	0	0	154
Robinson War Stock General End Fund	100	0	0	0	0	100
Robinson War Stock Ministers End Fund	300	0	0	0	0	300
W J Rainey S/School End Fund	154	0	0	0	0	154
	<u>1,852</u>	<u>500</u>	<u>0</u>	<u>500</u>	<u>0</u>	<u>2,352</u>
Total	<u>338,639</u>	<u>138,312</u>	<u>173,195</u>	<u>(34,883)</u>	<u>(0)</u>	<u>303,756</u>